

JULY 11, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

293RD
EDITION

\$IPMB | THE FUTURE OF GOLD



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bitcoin has been stuck in a narrow range for the past few days, indicating that traders are not booking profits as they anticipate another leg higher. The crypto markets remain cheerful in the hope that a spot Bitcoin exchange-traded fund will see the light of day.

Institutional investors seem to be using the dull price action of the past few days to accumulate Bitcoin. CoinShares weekly report released on July 10 shows an inflow of \$136 million into digital asset investment products last week. That takes the total inflow of the past three weeks to \$470 million.

LETTER

Bitcoin has been consolidating near the overhead resistance of \$31,000 for the past few days. Several attempts by the bulls to clear this hurdle were thwarted by the bears but a minor positive is that the sellers could not sink the BTC/USD pair below the 20-day exponential moving average (EMA). This indicates that the sentiment remains positive and traders are buying the dips.

The upsloping 20-day EMA and the relative strength index (RSI) in the positive territory suggest that the path of least resistance is to the upside. If buyers thrust and sustain the price above \$31,000, the pair may start the next leg of the uptrend.

There is a minor resistance at \$32,400 but it is likely to be crossed. The pair may then soar toward \$40,000, where the bears are again expected to mount a strong defense.

Contrary to this assumption, if the price turns down from \$31,000 and breaks below the 20-day EMA, it will suggest that short-term traders are booking profits. That could sink the pair to the 50-day simple moving average (SMA). Such a move will suggest that the pair may remain stuck inside the large range between \$25,000 and \$31,000 for some more time.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- IPMB
- Wubit
- Obligate
- World Population Coin
- Nova-Dox
- Victory Impact

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 293rd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.19 Trillion, down 20 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 32.26 billion. The DeFi volume is \$2.41 Billion, 6.62% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$30.02 Billion, which is 93.04% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Polkadot Ecosystem and Zero Knowledge (ZK) cryptocurrencies.

Bitcoin's price has decreased by 1.61% from \$31,050 last week to around \$30,550 and Ether's price has decreased by 3.83% from \$1,960 last week to \$1,885. Bitcoin's market cap is \$593 Billion and the altcoin market cap is \$597 Billion.

Bitcoin has been stuck in a narrow range for the past few days, indicating that traders are not booking profits as they anticipate another leg higher. The crypto markets remain cheerful in the hope that a spot Bitcoin exchange-traded fund will see the light of day. Institutional investors seem to be using the dull price action of the past few days to accumulate Bitcoin. CoinShares weekly report released on July 10 shows an inflow of \$136 million into digital asset investment products last week. That takes the total inflow of the past three weeks to \$470 million.

In another sign of hoarding of Bitcoin by large investors, behavioral analytics platform Santiment said that sharks and whales, owning between 10 and 10,000 Bitcoin, have added 71,000 Bitcoin since mid-June. The buyers received a stamp of approval from Standard Chartered, which said in a recent report that Bitcoin could soar to \$50,000 this year and extend the up-move further to close the next year at \$120,000. The bank expects miners to sell less Bitcoin as they maintain their cash flows with increased profitability.

That could cause a supply and demand imbalance, fuelling the rally.

Another bullish voice was that of Binance CEO Changpeng "CZ" Zhao who said in a July 5 "ask me anything" on Twitter that Bitcoin follows a four-year bull cycle and that is likely to continue. Zhao expects 2025 to be the year of the bull for Bitcoin. CZ believes the entry of Blackrock into the crypto space will be "hugely beneficial" for the industry.

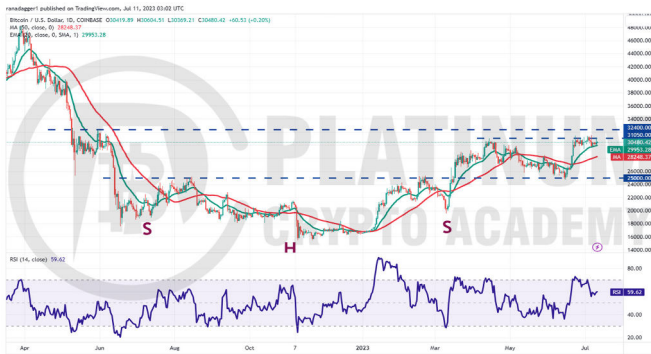
However, JPMorgan has a different viewpoint on spot Bitcoin ETFs. In a recent report, the bank said that even if a Bitcoin ETF is approved by the Securities and Exchange Commission, it is "unlikely to be a game changer for crypto markets" as similar products in Canada and Europe had failed to ignite demand.

Percentage of Total Market Capitalization (Dominance)

| | |
|----------|--------|
| Bitcoin | 49.91% |
| Ethereum | 19.05% |
| Tether | 7.03% |
| BNB | 3.25% |
| USD Coin | 2.31% |
| XRP | 2.11% |
| Cardano | 0.86% |
| Dogecoin | 0.77% |
| Solana | 0.74% |
| Litecoin | 0.60% |
| Others | 13.37% |

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin has been consolidating near the overhead resistance of \$31,000 for the past few days. Several attempts by the bulls to clear this hurdle were thwarted by the bears but a minor positive is that the sellers could not sink the BTC/USD pair below the 20-day exponential moving average (EMA). This indicates that the sentiment remains positive and traders are buying the dips.

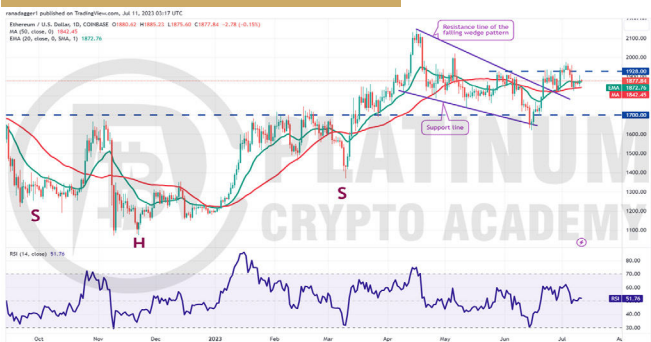
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ETHEREUM - ETH/USD



The bulls successfully held the retest of the breakout level from the wedge on June 28 but they could not sustain the rally above the overhead resistance at \$1,928. This suggests that the bears remain active at higher levels.

A positive sign in favor of the bulls is that they have not allowed the price to break below the 50-day SMA. This suggests demand at lower levels.

Buying on dips and selling on rallies may keep the ETH/USD pair inside a range for a few days. The flattish moving averages and the RSI near the midpoint also indicate a few days of consolidation.

The next trending move is likely to begin on a break and close above the psychological resistance of \$2,000 or on a break below the 50-day SMA. If the price slides below the 50-day SMA, the pair may plummet to \$1,700. On the upside, a break above \$2,000 could open the doors for a retest of \$2,142.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin has been ranging between \$220 and \$257 for the past few days. This indicates that the bulls are attempting to form a base at \$220. The 20-day EMA is flattening out and the RSI is near the

midpoint, indicating that the selling pressure could be reducing.

The bulls pushed the price above the 20-day EMA on July 10 and will next attempt a break above \$257. If they manage to do that, the BNB/USD pair may start a strong recovery. The pair could then climb to the 61.8% Fibonacci retracement level of \$272.50.

This is an important level for the bears to defend because if bulls overcome this barrier, the pair may complete a 100% retracement and surge to \$305.

Alternatively, if the price once again turns down from \$257, it will suggest that the bears are protecting the level with all their might. That may extend the stay inside the range for a few more days. The bears will have to sink the price below \$220 to start the next leg of the downtrend to \$183.

[Previous Analysis...](#)

RIPPLE - XRP/USD



The bears have been defending the 20-day EMA for the past few days, indicating that the sentiment remains negative and relief rallies are being viewed as a selling opportunity. The bears will try to sink

XRP to the strong support at \$0.45.

This is an important level to keep an eye on because a break and close below it will strengthen the bears and open the doors for a further fall to \$0.41. This level is likely to attract strong buying by the bulls.

If bears want to prevent the decline, they will have to propel the price above the moving averages. That could start an up-move to the \$0.56 to \$0.58 zone. The bulls may face formidable resistance from the bears in this zone.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano's price action of the past few days shows the formation of an ascending triangle pattern, which will complete on a break and close above the overhead resistance of \$0.30.

The flattening 20-day EMA and the RSI near the midpoint suggest that the selling pressure is reducing. If bulls drive the price above \$0.30, the ADA/USD pair may start an up-move toward the pattern target of \$0.36. If this level is scaled, the next stop could be \$0.39.

Alternatively, if the price once again turns down from \$0.30, it will suggest that the bears continue to defend the level aggressively. That may pull the price to the uptrend line.

A break and close below this level will invalidate the bullish setup. That could sink the pair to the crucial support at \$0.24. The bulls are likely to fiercely protect this level.

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PRESS RELEASE



OBLIGATE ANNOUNCED LUCRATIVE OFFERS FOR NEW USERS

Summary: **Obligate** is the latest website to join the list of companies offering on chain bonds for regulated DeFi. They believe they are offering the best decentralized future way of offering debt. The company therefore announced that the first 100 users to be onboard and invest \$25k+ will be entitled to 250 MATIC.

[California] dated July 4th, 2023 – Obligate is the latest website to make its mark in the field of DeFi. They deal in on chain bonds and commercial papers and are well regulated and have global enforcement as well. This gives the users much more credibility to use these papers and it involves a fraction of the cost and time.

One of the key spokesmen for the company was quoted as saying, “We are really happy at how far we have come. We truly believe that we are the future of debt as we offer the trust of traditional finance and the ease of on chain bonds. Based on the type of model we are offering, we are very hopeful that in the times to come, we will be able to gain massive popularity and have several users relying, using, and trusting our services.”

Obligate issues eNotes and commercial paper and bonds to those who wish to invest in digital assets. The company has been doing a splendid work and they have a schematic well defined model that is replete with the right security elements as well. It is

important to integrate the best of security standards lest the data breach can lead to leaks. Top industry innovators and VCs have backed the site and this has given them the impetus to continue their work.

This is why the company has announced a lucrative offer. The first 100 users to be onboard who invest \$25k+ will be entitled to receive 250 MATIC. No doubt, it seems to be really interesting. Those who are on the lookout to know more about the site and even those who would like to make sound investment should make it a point to visit <https://www.obligate.com>

About Obligate

Obligate is the latest company to be on board with regards to redefining the decentralised way of debt handling. They offer in chain bonds and commercial paper by cutting down both the cost and time and have thereby redefined DeFi.

Contact information

Website: <https://www.obligate.com>



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\$IPMB TO LAUNCH SOON ON ONE OF THE LARGEST INTERNATIONAL CENTRAL EXCHANGES

\$IPMB, the first ever cryptocurrency that allows investors to own the stability of physical gold while eliminating the need to own actual gold bars, is soon launching on one of the largest international central exchanges to allow for better trading access across the globe.

Following IPMB's twitter **announcement**, many investors will soon have the opportunity to access \$IPMB thus enabling traders to enjoy secure as well as fast trading. Though yet to communicate and specify on the exchange, IPMB is promising to further advocate for gold investment in the crypto sphere by providing easier access for investors.

With each GeM token representing a quantity of physical gold metal produced, it is held in first class international vaults on behalf of the GeM holder. To maintain similar standards as with first class international storage, \$IPMB will soon be listed on a large international central exchange.

Currently, \$IPMB is on several other exchanges and this new venture will help reach a more global and wider target market. More details are yet to be communicated through the official IPMB website which will highlight the date, location, and exchange of the launch.

This good news comes after IPMB's recent announcement to launch its own exchange. Holding

the future of gold on the blockchain, IPMB is keen to partake in renowned exchanges making it possible for investors to trade through their preferred exchange rather than being forced to trade through specific/limited exchanges. The more the options, the better it is for the different traders and investors as it promotes diversity.

Stay tuned and watch as IPMB announces full details of the launch soon. Investors looking for direct access to physical gold without the strain of owning physical gold bars or mining gold, can now do so through IPMB crypto token. Visit the official IPMB **website** to stay up-to-date on all events and launches.

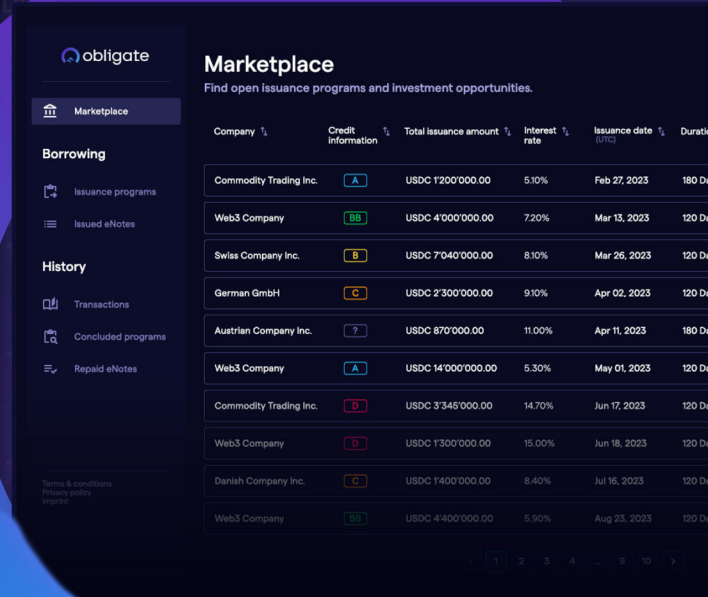




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30 150
30 125
30 100
30 075
30 050
30 025
30 0



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN STEADY ABOVE \$30K AS CHINA FACTORY DEFLATION SUGGESTS END OF GLOBAL TIGHTENING CYCLE IS NEAR

China is exporting deflation across the Western world. Ultimately this will be good for risk assets as it relates to the end of the global interest-rate increase cycle, one observer said.

Bitcoin held steady above \$30,000 early Monday as producer price index (PPI) data from China suggested the global liquidity-tightening cycle that kicked off early last year and roiled risk assets including cryptocurrencies is nearing its end.

China's PPI, a measure of factory-gate prices, fell 5.4% year-on-year in June, the ninth consecutive monthly decline and the steepest drop in seven years, the National Bureau of Statistics (NBS) said Monday.

That is likely to lead to lower export prices and deflationary pressures in the global economy. China is the largest trading partner of the world's prominent economies. Deflation, a sustained decline in the general price level, occurs when the inflation rate is negative.

Persistent deflation in one of the world's largest sources of manufactured products will help western central banks, whose aggressive interest-rate increases aimed taming inflation that's at the highest levels for years, and in some cases decades, is hurting the wider economy.

The Fed has raised rates by more than 500 basis points to the 5%-5.25% range since March 2022 and ran into a banking crisis early this year. In Europe, Credit Suisse had to be rescued by Swiss rival UBS. "China is exporting disinflation across the western world," David Brickell, director of institutional sales at crypto liquidity network Paradigm, told CoinDesk. "We're seeing it reflected in producer price inputs, but not yet fully feeding into consumer prices. Ultimately this will be good for risk as it relates to the end of the global hiking cycle."

May's annual increase of 1.1% in U.S. producer prices was the smallest in almost 2 1/2 years.

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Check out the token collection



Deribit



Nova-Dox has officially partnered with Deribit, the world's #1 crypto options exchange.

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Security is our top priority. Bitcounts, a respected third-party auditor, secures all your funds. In addition, we use a three-signature system whereby all parties must sign off on withdrawals.



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Bank of America Says Ripple Making Waves in Cross-Border Payments With Blockchain

The Bank of America (BoFA) says that Ripple is an example of a company that is making an impact with blockchain and its use case for cross-border payments.

In a recent report, BoFA analysts say Ripple is an exception to blockchain’s relatively modest effect on international payments systems, particularly in the Asia Pacific (APAC) region.

“Another technology that is having an effect on real-time activity in APAC, albeit to a lesser degree than APIs (application programming interface), is blockchain. It’s used as an underlying

security measure in certain transactions, but it’s not having the level of success that its preceding hype had suggested, notes Venkat.

It has played an important role in helping to digitize trade documentation, as the technical basis of the smart contract, but in cross-border payments, the work of Ripple is a possible exception, its impact has been limited, he comments. The reason for this is the rapid emergence of SWIFT GPI (global payments innovation) as the favored solution for tracking and tracing cross-border payments.”

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Grayscale DeFi fund makes Lido its no. 2 holding

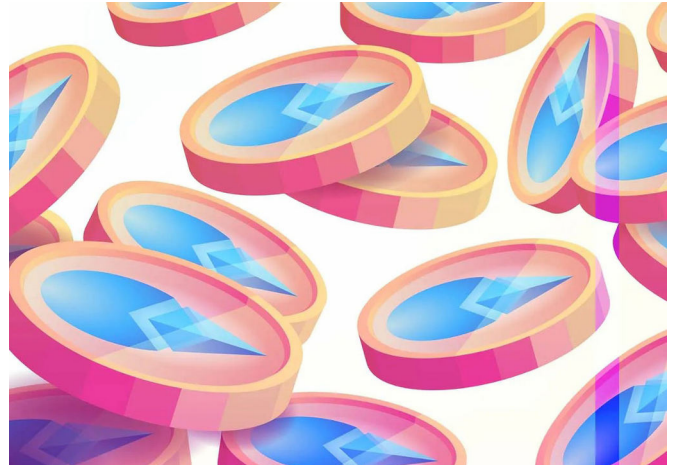
The investment management company has had other DAO tokens in its DeFi fund before, with Uniswap’s UNI being a top asset.

Grayscale added lido to its DeFi fund for the first time since the product’s inception in July 2021.

The digital assets manager announced the change Friday. Lido (LDO) is now the no. 2 asset in the Grayscale DeFi fund, making up 19.04% of it. Uniswap (UNI) still reigns supreme accounting for 45.46% of the fund.

Lido, a liquid staking service, also offers a token that’s meant to make staking on Ethereum cheaper. Lido staked ETH (stETH) is its most popular product and is the seventh biggest cryptocurrency, according to CoinGecko. STETH doing well has made LDO, the governance token associated with Lido, more attractive to investors.

Grayscale officially included LDO at the end of the day on Thursday to follow its index provider, CoinDesk’s DeFi Select Index (DFX) Grayscale tweeted.



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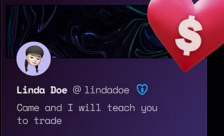
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Rush for Hong Kong's crypto licenses yet to translate to jobs

Hundreds of firms have been lining up for a Hong Kong crypto license, but recruiters say they are yet to see an accompanying rush for talent.

Crypto firms may appear to have been prepping entry to Hong Kong with unabated excitement, but it's yet to translate into in-country hires, according to recruitment executives.

On June 1, around 150 companies lined up for a local crypto license which permits the operation of a local crypto trading platform. Some have reportedly even spent up to \$25 million to nab one.

Speaking to Cointelegraph, Sue Wei, managing director of major recruitment firm

Hays, said that while exchanges have been seeking to build a base in Hong Kong, the industry's recruitment needs "are light as of now."

"Many Web3 companies are still in the early stages of development, but we anticipate an increase in openings as they continue to scale up and mature." In fact, Wei said that since the dip in the crypto market, her firm has seen a "significant decrease in requests for recruiting technical talent."

This was particularly the case when talent was "laid off en masse," which made some hesitant toward working at a crypto company "due to the unstable nature of the business that mainly relies on the prices of crypto," she said.

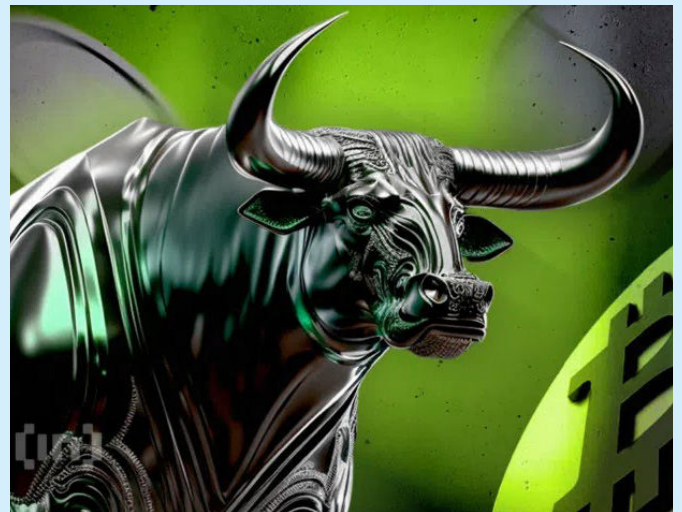
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Bitcoin Hash Rate Rips to Record High as Pressure on Miners Increases

Bitcoin network hash rates hit record highs over the weekend, intensifying pressure on miners as hardware prices rise. Despite extreme weather in Texas, Bitcoin miners are back at near full capacity, contributing to the increase in hash rates. The report warns of further pressure on miners as hash price continues to fall and mining profitability stagnates.

Bitcoin network hash rates have surged to new record highs over the weekend. Furthermore, the pressure on Bitcoin miners has intensified as hardware prices also start to increase while profitability remains stagnant.

The Bitcoin 7-day and 3-day average hash rate increased to all-time highs over the weekend, according to Hash Rate Index.



Bitcoin Miners Facing Pressure

On July 9, the Bitcoin mining industry outlet Hash Rate Index reported on the remarkable rise of network horsepower over the weekend.

It noted that Bitcoin's 7-day average hash rate hit 401 EH/s on Saturday, July 8. Moreover, the 3-day average has risen more

than 18% to 444 EH/s (exahashes per second).

"The amazing thing is, the lion's share of this growth (damn near all of it) occurred this weekend."

BitInfoCharts confirmed that the hash rate spike hit a record high of 465 EH/s on July 8, falling to 428 EH/s the following day.

[Read more...](#)



WORLD POP COIN THE POPULATION'S CRYPTOCURRENCY

Introduction

The global population has just reached a major milestone: over 8 billion people. This information comes from Worldometer, which uses data from a United Nations Report in 2022. The world of cryptocurrencies is experiencing an exciting new phase with a rapidly increasing number of people getting involved. As of 2023, around 420 million people worldwide own cryptocurrencies, making up an average of 4.2% of the global population. With such a significant number of individuals embracing cryptocurrencies, it is evident that this digital form of money is capturing people's interest from all walks of life.

The growing popularity of cryptocurrencies as an investment option indicates people's confidence in their potential for future growth. However, when investing in cryptocurrencies, choosing projects that demonstrate strength and resilience is crucial. This is where World Pop Coin comes into play! World Pop Coin is an innovative cryptocurrency that tracks the global population and allows owners to claim cities on an interactive map. Owning claimed cities comes with various advantages for the holders. In this article, we will explore World Pop Coin in detail. Read on!

An Overview of World Population Coin – The Populations Cryptocurrency

World Population Coin, known as “The Populations Cryptocurrency,” is an innovative and unique digital currency that aims to empower individuals worldwide. The platform allows users to claim cities, counties, states, and even entire countries within a digital realm. The process of claiming a city requires users to possess a sufficient number of coins equivalent to the population of that particular region. This unique feature promotes active engagement and fosters knowledge about the world population and geography.

Built on revolutionary blockchain technology, World Population Coin assigns a digital coin to each of the approximately 8 billion people on Earth, ensuring equal participation for all. It allows individuals to own one or more coins without any restrictions on the number of coins they can hold. With World Population Coin, users can engage in cryptocurrencies, gaining a deeper understanding while earning redistribution rewards and perks. World Population Coin is driven by a mission to simplify the cryptocurrency market and accelerate the widespread adoption of blockchain technology. The platform aims to create a more accessible economy, enabling individuals from diverse backgrounds to participate.

Why World Population Coins Opted for Blockchain and Decentralization?

Transparent Distribution and Accountability

World Population Coins recognized the inherent transparency of blockchain technology. By leveraging blockchain, World Population Coin establishes high transparency within its digital currency system. The decentralized nature of blockchain allows for a transparent record of transactions, enabling users to track the distribution of coins and ensuring fair and equitable allocation. This transparency fosters trust among participants, as the transaction history is immutable and auditable by anyone on the blockchain network. Furthermore, it also enhances accountability and minimizes the risk of fraudulent activities.

Enhanced Financial Inclusion

World Population Coin leverages blockchain and decentralization to promote financial inclusion on a global scale. By providing every individual on Earth with a digital coin, regardless of their socioeconomic background, the project aims to empower individuals with limited access to traditional financial services. Through blockchain technology, World Population Coin enables secure and direct peer-to-peer transactions, reducing reliance on intermediaries and fostering greater financial inclusion for all.

Educational Opportunities

World Population Coin provides unique educational opportunities to users. Individuals can learn about world geography, population dynamics, and the fundamentals of cryptocurrencies by integrating the concept of claiming cities, counties, and countries based on population. Through interactive experiences, users can gain practical knowledge about the digital economy while earning rewards and perks, making the learning process engaging and enjoyable.

Secure and Tamper-Resistant Transactions

World Population Coin prioritizes the security of its users' digital assets. The decentralized nature of blockchain, coupled with cryptographic algorithms, makes it highly resistant to hacking and fraud. By leveraging blockchain, World Population Coin creates a robust and secure environment for users to transact and store their digital coins, safeguarding their financial assets.

Global Scalability and Accessibility

With the decentralized architecture of the World Population Coin, the platform can scale globally while maintaining accessibility for users. The decentralized nature allows the system to handle increased transaction volumes as the user base expands, ensuring smooth and efficient operations. Additionally, decentralization eliminates geographic barriers, enabling individuals from any corner of the world to participate and benefit from the World Population Coin ecosystem.

Exploring the Tokenomics of World Population Coin
World Population Coin (World Population Coin) is a BEP-20 native token built on the Binance Smart Chain (BSC). By utilizing the native smart contract of the BSC platform, World Population Coin ensures speedy and secure transactions. Additionally, it provides great solutions to the existing problems within the financial system. It allows users to transact relatively freely without relying heavily on centralized institutions, offering a borderless and law-independent connection for individuals worldwide.

World Population Coin has carefully designed its tokenomics to ensure fairness, sustainability, and the broadest possible participation. The total supply of \$WORLD is 8,003,013,370 tokens (updated each quarter). This unique distribution strategy highlights World Population Coin's dedication to allowing everyone to participate in the digital currency ecosystem. By assigning one coin per person, World Population Coin aims to create a fair and accessible platform that promotes financial empowerment for individuals worldwide.

Breakdown of the \$WORLD Coin Distribution

Public Distribution: 50%

Half the tokens are dedicated to public distribution, allowing a significant portion of the global population to participate in the World Population Coin ecosystem. This allocation ensures widespread ownership and involvement in the project.

Marketing: 20%

Recognizing the importance of promoting and raising awareness about the World Population Coin platform, 20% of the tokens are allocated

to marketing efforts. These funds will support strategic campaigns, partnerships, and initiatives to drive user adoption and global recognition.

Funding: 10%

To support the development and growth of the World Population Coin ecosystem, 10% of the tokens are allocated for funding purposes. These funds will be utilized for research, technological advancements, and community-driven projects contributing to the platform's long-term sustainability.

Team: 10%

The team behind World Population Coin plays a crucial role in its success. Therefore, 10% of the tokens are allocated to the team members working tirelessly to drive innovation, maintain the platform's functionality, and deliver ongoing improvements and support.

Advisors: 6%

World Population Coin recognizes the value of expert guidance and industry insights. Therefore, 6% of the tokens are allocated to advisors who provide valuable counsel and contribute to the project's strategic direction.

Listing: 4%

To ensure wider accessibility and availability of the World Population Coin, 4% of the tokens are allocated for listing on various cryptocurrency exchanges. This allocation enables users to trade and exchange World Population Coin on multiple platforms, enhancing liquidity and market accessibility.

Breakdown of the \$WORLD Coin's Transaction Tax Distribution

In addition to the distribution, World Population Coin implements a transaction tax of 5%, which is utilized for various purposes:

City Claimers: 3%

3% is allocated to City Claimers, individuals claiming cities within the platform. This incentivizes participation and active involvement in the ecosystem.

Liquidity Pool: 1%

1% is directed to the Liquidity Pool, ensuring a

stable and liquid market for World Population Coin. This allocation supports the seamless execution of transactions and enhances the overall trading experience.

Marketing & Developer Wallet: 3%

1% is dedicated to the Marketing & Developer Wallet, providing ongoing resources for marketing initiatives and supporting the continuous development and improvement of the World Population Coin platform.

Benefits of Owning More \$WORLD Coins

Streamlined Transactions

World Coin addresses the slow transaction processing of traditional banking systems by leveraging blockchain technology. Users can enjoy fast, secure, and transparent transaction processing. Additionally, there will be instant verification and refunds while upholding economic values. This streamlined approach simplifies moving from fiat currency to cryptocurrency.

Unique NFT Collection

World Coin is set to launch a one-of-a-kind NFT collection, with each city claimed to represent a unique 1 of 1 NFT. These NFTs will provide holders with the opportunity to earn rewards and benefits. Each NFT is stylized by a local artist from the respective region and distinctively represents the city. Owning these NFTs will also increase the chances of winning upcoming sweepstakes and giveaways, creating exciting opportunities for investors. Furthermore, World Population Coin plans to introduce NFTs for ticket purchases and other verifiable transactions. These utility NFTs will create additional avenues for investors to benefit from their holdings.

Lucrative Rewards

Owning a city in World Coin presents an excellent opportunity for investors to generate daily rewards. With 60% of the 5% transaction fee distributed among city owners, this translates into a substantial source of passive income. The more city tokens you hold, the higher your potential rewards become. This approach fosters a dynamic ecosystem that benefits individual investors and the community.

Free Exclusive Airdrops

World Coin offers exclusive airdrops reserved solely for NFT holders and city owners. These airdrops are additional incentives to encourage NFT and city ownership to grow your investments. Participating in these airdrops allows you to accumulate additional coins, expanding your holdings and potential returns.

DAO Voting

World Population Coin operates as a Decentralized Autonomous Organization (DAO). This empowers token holders to actively govern the platform through Executive Voting and Governance Polling. This democratic and inclusive decision-making process ensures that all community members have a voice in shaping the platform's direction. By participating in DAO voting, investors contribute to the platform's development and directly influence its future.

Real-World Augmented AR

World Coin's augmented reality (AR) world will add utility to the platform. This integration of AR technology expands the versatility and engagement of World Coin, enhancing the investment potential for users.

Why Participate in the \$WORLD Coin Presale?

The \$WORLD Coin Presale is now live. This is an exclusive opportunity to join the world's fastest-growing community. Participating in their Presale gives you access to various enticing benefits and secures your tokens at a preferential price. Joining the Presale allows you to be at the forefront of

this groundbreaking project, positioning yourself as an early investor in an innovative and promising cryptocurrency.

By acquiring \$WORLD tokens during the Presale phase, you position yourself for potential growth and the chance to maximize your returns in the future. Additionally, as a Presale participant, you gain exclusive early access perks within the \$WORLD Coin ecosystem. This includes low pricing of \$WORLD and priority access to upcoming features, events, and updates. Thus you will always stay one step ahead and fully capitalize on the potential of the \$WORLD Coin. Don't miss out on this limited-time opportunity to secure your tokens at a preferential price and enjoy the exclusive benefits available to their esteemed Presale participants. Act now and position yourself for a potentially lucrative investment journey with \$WORLD Coin.

Conclusion

The rise of cryptocurrencies is reshaping the financial landscape, and it is an exciting time to be part of this transformative movement. With the increasing adoption rates and the promise of future advancements, investing in cryptocurrencies such as World Population Coin is a wise move with the potential for significant returns. With its one-coin-per-person distribution model, World Population Coin aims to empower individuals worldwide and foster equal participation. With innovative features, \$World Coin presents a promising opportunity for growth and participation in the dynamic world of cryptocurrencies. Checkout in World Population Coin today!





Coinbase shares up 50% since SEC lawsuit

J.P. Morgan has gone live with its first blockchain transaction for its corporate clients in Europe using its own token.

Senior Coinbase executives, including CEO Brian Armstrong, have been selling their shares amid the stock's growth over the past month.

Despite the Coinbase cryptocurrency exchange facing a securities violation lawsuit in the United States, the company's stock has been on the rise recently.

Coinbase stock has added more than 50% to its value since the U.S. Securities and Exchange Commission (SEC) filed a lawsuit against the firm for allegedly offering unregistered securities.

According to data from

TradingView, Coinbase shares surged 51%, from around \$52 on June 6 to \$78.7 on July 7. The stock is also up around 133% over the past six months, while year-to-year growth is roughly 50%.

Amid significant growth, some major Coinbase stockholders have continued selling some of their shares.

On July 6, a number of senior Coinbase executives, including CEO Brian Armstrong, sold a combined total of 88,058 shares worth about \$6.9 million.

According to official filings with the SEC, the transactions included a 4,580 sale by Coinbase board member Gokul Rajaram, a 1,818 sale by chief legal officer Paul Grewal and a 7,335 sale by chief accounting officer Jennifer Jones.

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Winklevoss' Gemini Sues DCG and Barry Silbert For Fraud

Winklevoss twins led crypto exchange Gemini has filed a lawsuit against the conglomerate Digital Currency Group (DCG) and its CEO Barry Silbert for allegedly defrauding creditors.

As per the lawsuit, Gemini claims the DCG CEO committed fraud as Genesis attempted to continue the Earn Program despite being "massively insolvent."

US-based crypto exchange Gemini is the largest creditor of bankrupt crypto lending firm Genesis, the subsidiary of DCG.

The lawsuit comes just three days after Cameron Winklevoss put forward a final proposal for DCG to return

over over \$1 billion of its customers' funds.

Gemini Claims Barry Silbert Knew Genesis Was Insolvent
As per the filing, Gemini notified Genesis of terminating its Earn program in October 2022, but Barry personally convinced Gemini to continue the program.

The lawsuit claims the DCG CEO did this knowing Genesis was massively insolvent.

Winklevoss owned exchange is now seeking to recover funds incurred as a result of Silbert's false, misleading, and incomplete representations to Gemini and DCG's role "in encouraging and facilitating Genesis's fraud against Gemini."



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BLUR NFT MARKETPLACE UNLEASHING THE BEAST WITH V2

Hello, crypto comrades! Strap in and hold onto your digital hats because we're about to embark on a wild ride through the thrilling landscape of Blur, the NFT marketplace that's been causing seismic ripples in the crypto sea. If you've been keeping your finger on the pulse of the NFT world, you've likely heard whispers about Blur's recent V2 announcement. If not, fear not, we're here to enlighten you and possibly blow your mind.

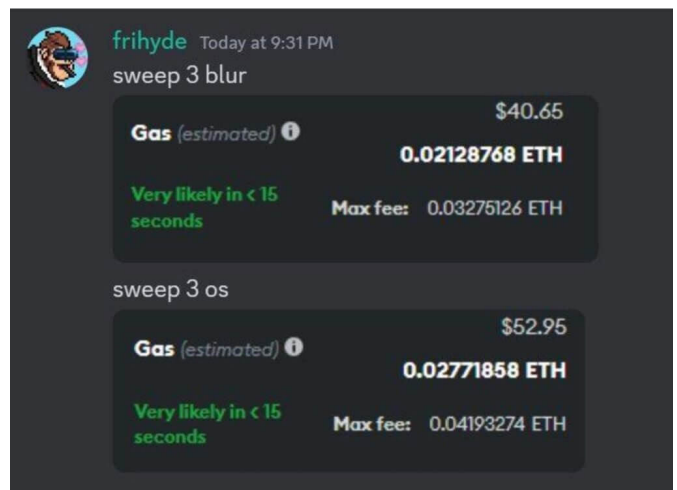
The NFT Market: A Chilly Atmosphere
Before we dive into the specifics of Blur's V2, let's take a moment to set the scene. The NFT market has been experiencing a chilly atmosphere, with a noticeable retreat in terms of traders and market capitalization. Since February 2022, the number of traders has declined from a peak of 256,490 to a recent figure of 72,242, marking a 72% decrease. The main reasons for this downturn? A loss of users and a lack of new users joining. This has raised uncertainties about the future direction of NFTs.

However, despite this overall market lag, Blur has been making significant progress and continues to innovate. With multiple groundbreaking features, Blur is gaining attention and creating waves throughout the NFT Fi ecosystem. It's like a lone surfer catching wave after wave while everyone else is stuck on the beach.



Blur V2: The Dawn of a New NFT Epoch

Blur has unleashed the beast with the launch of its NFT marketplace V2, introducing two key upgrades that are set to revolutionize the NFT trading experience. The first is a 50% reduction in gas fees, which is akin to finding a golden ticket in your Wonka bar.

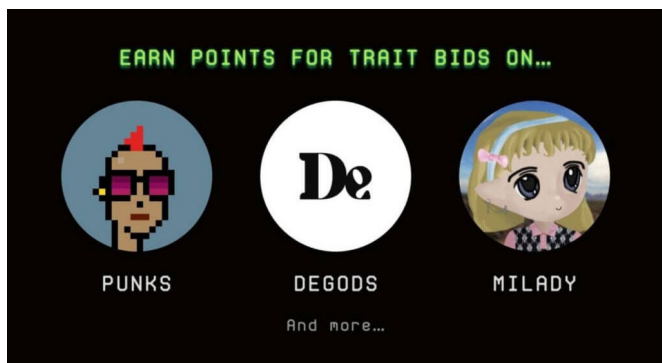


This translates to a saving of about \$16 per NFT purchase at current gas prices. For frequent traders, this is like finding an extra fry at the bottom of your takeout bag – a delightful surprise that leaves you grinning like a Cheshire cat.

The second upgrade is the introduction of trait bidding, a feature that allows traders to earn more points by bidding on traits of select collections. This is like being able to pick out the marshmallows in your Lucky Charms – it adds a whole new level of excitement to the process.

Trait Bidding: The Secret Sauce of NFT Trading

Trait bidding is a revolutionary feature that’s set to turn the NFT world on its head. It’s like being able to bid on the individual ingredients of a pizza rather than the whole pie. This is a significant shift from Blur’s previous version, where users could only bid on entire collections. Now, traders can focus on specific traits within collections, adding an extra layer of excitement to the bidding process.

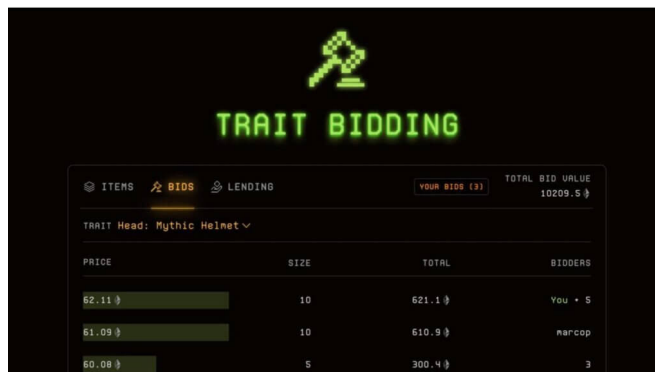


According to Blur, “Trait bid score = (Trait bid/Top collection bid) x (# of NFTs with that Trait).” This is like saying, the more pepperoni slices you bid on and the more pizzas those slices are on, the more points you get. However, the weight a trait bid can receive on its price is capped, ensuring a balanced and fair bidding system. It’s like saying, you can’t just hoard all the pepperoni slices, you’ve got to leave some for the rest of us!

The Blur V2 Effect on the NFT Market

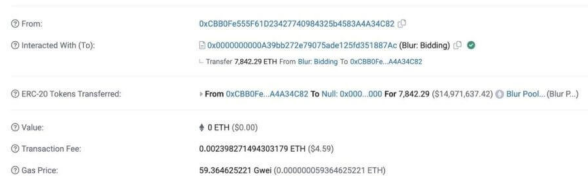
The introduction of Blur V2 has already caused a stir in the NFT market. According to NFT analytics @nftscan_com, Blur has overtaken the market leader, OpenSea, by 60%. This is like the tortoise overtaking the hare in the race, thanks to the new trait bidding

feature, which has given Blur the edge in the NFT marketplace.



The Twitterverse Weighs In – Blur V2 Good or Bad for the Space

The Twitterverse has been buzzing with reactions to Blur’s V2 launch. [CirrusNFT](#), a prominent figure in the NFT community, tweeted, “The #1 Blur farmer just withdrew 7842 ETH from the Blur pool and rage quit farming after the trait bidding update. By himself, he made up 10% of Blurs TVL and something like 8% of the total farming points...” This is like the star player of your favourite sports team suddenly deciding to retire mid-season – a shocking development that has left many in the community reeling.



Meanwhile, @dingalingts had a more humorous take on the situation, tweeting, “Blur really turned 95% of NFT collections into floors, crushed mid-rare values and then said, “hey here’s trait bidding!!” Is there even a point anymore?” It’s like the chef at your favourite restaurant deciding to replace all the main courses with appetizers – a bold move that has left some customers scratching their heads.

On the other hand, @NFTGrenade was full of praise for Blur’s new feature, tweeting, “According to the #NFT analytics @nftscan_com, @blur_io overtake the leader in the market @opensea by 60%. The new feature Trait Bidding by Blur gave the #NFTMarketplace the lead. Trait Bidding allows traders to earn more points by bidding on traits of select collections.” This is like a rookie player

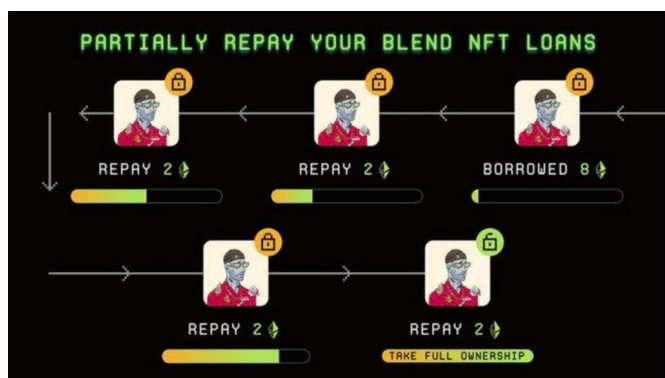
suddenly outperforming the team's star player – a surprising turn of events that has put Blur in the spotlight.

Final Thoughts – Blur V2

Blur V2 is a significant step forward for the NFT marketplace, introducing innovative features that enhance the trading experience and provide users with more control over their bids. While there may be some growing pains as users adapt to the new system, the potential benefits of trait bidding and reduced gas fees are clear. It's like upgrading from a bicycle to a sports car – there might be a few bumps in the road as you get used to the new speed, but once you do, you'll be zooming past the competition in no time.

So, whether you're a seasoned NFT trader or a newcomer to the space, Blur V2 is worth checking out. It's like being offered a backstage pass to the hottest concert in town – you'd be a fool to turn it down. And remember, in the fast-paced world of crypto, staying informed is key to staying ahead. So, keep an eye on Blur and other emerging platforms, and happy trading!

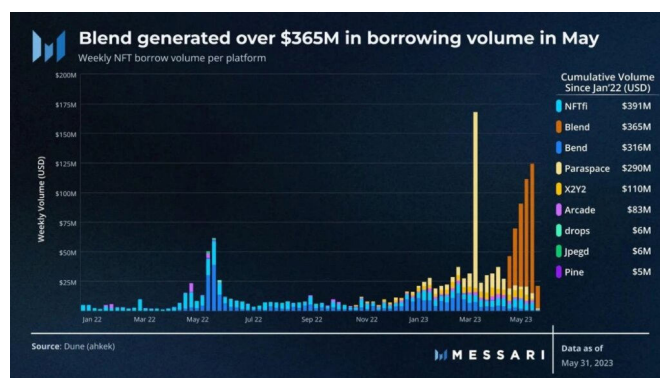
But wait, there's more! With the start of Blur's Season 2, the team has unveiled a series of enhancements to their ecosystem. These include a lending and BNPL (Buy Now, Pay Later) system powered by Blend, full mobile support, and notifications. It's like your favourite TV show just dropped a new season, and it's packed with plot twists and cliffhangers.



However, three key developments are still under wraps and will be announced soon. It's like knowing there are presents under the Christmas tree, but you must wait until morning to open them. The anticipation is killing us! With Blur v2's groundbreaking updates, users can expect an enhanced trading experience,

cost savings in gas fees, and the ability to engage in thrilling trait bidding. The platform continues to demonstrate its commitment to advancing the NFT ecosystem, making Blur a go-to marketplace for NFT enthusiasts seeking innovation and growth.

In just two months, Blur's Blend feature has surpassed a total trading volume of \$1.03 billion, with a cumulative loan count of 73,228. The platform currently has 2,716 unique borrowers and 1,734 unique lenders. From 0 to \$1 billion – that's like going from zero to hero in record time! And with a stable daily active user count ranging from 50 to 60, Blur dominates the market with a 74.6% share, maintaining a leading position.



Despite the overall chilly atmosphere in the NFT market, Blur's continuous product innovation and steady growth in business data position it strongly. If the next wave of NFT hype emerges in the market, Blur could be well positioned to lead it. It's like being the first one to spot a big wave while surfing – if you're ready and in the right position, you can ride that wave all the way to the shore.

So, as we wrap up this rollercoaster ride through the world of Blur V2, we leave you with this thought: In the ever-evolving landscape of NFTs, those who adapt and embrace innovation will be the ones who come out on top. So, don't be afraid to dive in and explore the exciting new features that Blur V2 has to offer. After all, fortune favours the bold!

Hopefully, you have enjoyed today's article. Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

Andy Murray's Wimbledon Tennis Data Transformed Into NFT Artwork

Refik Anadol, creator of MoMA's buzzy "Unsupervised" exhibition, created the open edition Ethereum NFT work based on Andy Murray's tennis data. Historic tennis tournament Wimbledon and past champion Andy Murray have teamed up with digital artist Refik Anadol to launch an official Wimbledon art NFT on Ethereum.

The data-driven digital art project, "The

Exposition," was created using 18 years of Andy Murray's Wimbledon data—including his two Grand Slam victories at the prestigious tennis tournament in 2013 and 2016—alongside unique motion-capture sessions. The project is billed as a "world-first fusion of digital art, sport and data science."

The open edition NFT went on sale earlier today via manifold.xyz to coincide with Murray's second-round



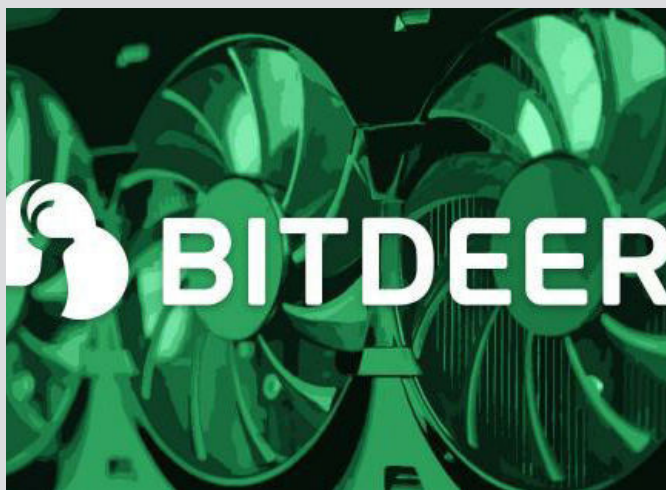
match at Wimbledon 2023, and will be available until July 16. The NFTs, which were produced with Web3 consultancy FAN3, are priced at \$147 apiece. Murray was ultimately eliminated from the tournament on Friday.

For "The Exposition," developers created a unique algorithm that

uses millions of inputs from statistics along with motion, audio, and visual data.

The resulting color bursts represent the "drama, the rivalries, and the Championship victories" of Murray's ongoing Wimbledon career, according to the project description.

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Bitdeer pushes crypto mining expansion with new Norway, Bhutan data centers

Bitdeer to focus on ambitious growth strategies with new data centers and increased managed hash rate

after a long-time push in that direction, the article points out.

Bitcoin cloud mining and mining

services company, Bitdeer Technologies Group, has released operational updates for June 2023, highlighting continued efforts to expand infrastructure and increase the managed hash rate.

Linghui Kong, Chief Executive Officer of Bitdeer, stated,

"During June, we pushed ahead with our efforts to augment and develop our business... We also made significant progress towards expanding our infrastructure by initiating construction of a 175MW immersion cooling datacenter at our Tydal mining facility in Norway, which is expected to be completed in 2025."

Bitdeer's operations

span three core areas, delivering a broad spectrum of services in the cryptocurrency mining industry.

These include self-mining, allowing the company to capture the high appreciation potential of cryptocurrency directly; hash rate sharing, which primarily consists of the company's cloud hash rate, where it offers hash rate subscription plans and share mining income with customers; and hosting, which covers a one-stop mining machine hosting solution, including deployment, maintenance, and management services for effective and efficient cryptocurrency mining.

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METaverse LAND A ROLLERCOASTER RIDE WORTH THE TICKET?

Greetings, crypto comrades! Today, we're embarking on a thrilling journey into the wild, wild Metaverse. It's a place where virtual land prices swing more than a pendulum in a clockmaker's shop. So, buckle up, and let's dive into the question that's been burning hotter than a GPU mining Bitcoin: Is the Metaverse a land of opportunity or a digital desert?

The Metaverse Meltdown: A Comedy of Errors?

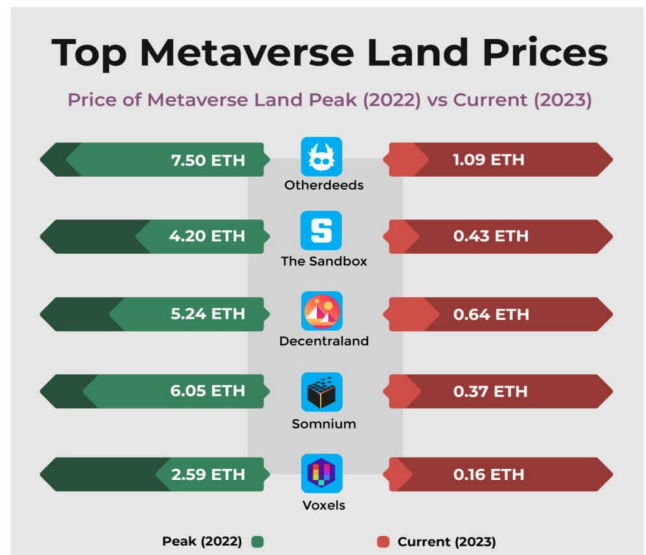
The Metaverse, our beloved virtual reality space, has been acting like a moody teenager recently. According to DappRadar, trading volumes have fallen 81% to a measly \$56M in Q2 2023. It seems the crypto crowd has been flirting with other interests, namely AI, memes, and DeFi services. Who can blame them? After all, variety is the spice of life!

And what about Metaverse land prices? Well, they've taken a nosedive faster than a clumsy seagull. Topia's floor price fell by approximately 99.58%, and Otherdeed for Otherside saw an 86% decrease in land value. Even the big boys like The Sandbox and Decentraland couldn't escape the price plunge.

But before you start thinking the Metaverse is as dead as a dodo, let's flip the coin and look at the brighter side.

The Silver Lining: Every Cloud Has One!

Despite the market downturn, the Metaverse industry has been attracting investments like a magnet. Venture capital funds have poured a whopping \$707 million into Metaverse projects this year. It's like a game of Monopoly where the players are still



buying properties even when the market is down. Companies like Animoca are still making significant investments in Metaverse startups, indicating a promising future for the industry. It's like betting on a dark horse in a race. You never know when it

might sprint to the finish line!

The debut of **Apple's VR Pro** sparked significant market shifts, and the rise of decentralized identity solutions, with dapps like **Ethereum Name Service (ENS)**, ADA Handle, and Unstoppable Domains gaining traction. It's like the Metaverse got a new set of shiny toys to play with!

Another notable development is the introduction of Token Bound Accounts (ERC-6551), set to revolutionize the way we interact with NFTs. It's like giving every NFT a magic wand that can conjure Ethereum (ETH) and other ERC-20, 721, 1155 tokens. Abracadabra!

The Asian Metaverse Boom: The Dragon Awakens

The "Asia Pacific Metaverse Market Intelligence Report 2023" report emphasizes Asia's potential to dominate the Metaverse market, with a projected boost to its GDP by up to \$1.4 trillion by 2035. It's like the dragon has awakened and is ready to breathe fire into the Metaverse. Countries or Regions like Hong Kong, Mainland China, and Japan are leveraging the Metaverse as a strategic asset for their digital future. It's like they're building a digital Great Wall! But why Asia, you ask? Well, it's not just because of their love for dragons and digital innovation. Asia has always been a hotbed for technological advancements, and the Metaverse is no exception. With a rapidly growing tech-savvy population and governments that are embracing digital transformation, Asia is perfectly positioned to ride the Metaverse wave.

Take China, for example. The country has been making significant strides in the Metaverse space, with tech giants like Tencent and Alibaba investing heavily in Metaverse projects. It's like they're building their own digital Silk Road! Then there's Japan, the land of the rising sun and cutting-edge technology. Japanese companies are exploring the potential of the Metaverse in various sectors, from gaming and entertainment to education and healthcare. It's like they're creating a digital samurai army!

And let's not forget Hong Kong, the gateway to Asia. With its robust financial sector and strategic location, Hong Kong is poised to become a major

player in the Metaverse market. It's like they're building a digital harbour! The Asian Metaverse boom is not just a trend; it's a revolution. It's a testament to Asia's ambition to lead the digital age and its commitment to embracing new technologies. So, if you're looking to invest in the Metaverse, keep an eye on the East. Because as the old saying goes, "When the wind of change blows, some build walls, while others build windmills."

The Top Metaverse Land Platforms: The Good, the Bad, and the Ugly

If you're looking to buy land in the Metaverse, there are many options to choose from. It's like shopping for clothes online; you're spoilt for choice! Decentraland, The Sandbox, Somnium Space, OpenSea, Axie Infinity, Worldwide Webb, Worlds of NFT, TCG World, Spatial, and Bloktopia are some of the top platforms where you can find Metaverse lands. It's like a buffet of virtual real estate!

Our Take: The Platinum Crypto Academy's Verdict

Now, you've been waiting for this, haven't you? The million-dollar question – or should we say, the million-Bitcoin question: What's our take on the Metaverse land investment opportunity? Well, here at the Platinum Crypto Academy, we've seen our fair share of booms and busts. We've ridden the Bitcoin rollercoaster, navigated the DeFi maze, and even tangoed with NFTs. And through it all, we've learned one crucial lesson: In the world of crypto, volatility is the name of the game.

The Metaverse, with its virtual land prices swinging like a pendulum, is no exception. It's a high-risk, high-reward market. It's like walking a tightrope; one misstep, and you could fall. But if you navigate it carefully, the rewards could be substantial. So, is investing in the Metaverse worth it? In our opinion, yes, but with a caveat. It's not for the faint-hearted or the risk averse. It's for those who are willing to embrace the volatility, ride the waves, and potentially reap the rewards.

But remember, as with any investment, it's crucial to do your research. Understand the market dynamics, keep an eye on the trends, and most importantly, invest only what you can afford to lose. After all, in the world of crypto, it's always better to be safe than sorry.

In conclusion, we believe the Metaverse, despite its current downturn, holds significant potential. It's like a seed; with the right conditions, it could grow into a mighty tree. So, if you're willing to weather the storm, the Metaverse could be a fruitful investment opportunity.

The Future: A Crystal Ball Gazing

Despite the current market downturn, the future of the Metaverse looks as bright as a diamond in the rough. With the continuous funding and development, the Metaverse space is like a phoenix ready to rise from the ashes. The introduction of new

technologies and platforms is set to revolutionize the way we interact with the Metaverse. It's like we're on the brink of a new era, a digital renaissance! So, is investing in the Metaverse worth it? Well, as the old saying goes, "You can't win if you don't play." The Metaverse might be a rollercoaster ride, but it's a ride worth taking. After all, no risk, no reward! In the end, whether the Metaverse is a land of opportunity, or a dead industry depends on how you play the game. It's like a game of chess; every move counts. So, make your move wisely, and you might just checkmate the market!



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Ethereum Co-Founder Commends Bitcoin Ordinals' Success, Despite Identified Drawback

The partnership will offer multi-chain indexing to provide data-query API to developers.

The NEAR Foundation, the non-profit behind the ecosystem development of the NEAR protocol, is joining with Alibaba Cloud, the Chinese tech giant's arm for computing and storage, to accelerate Web3 growth in Asia and the Middle East, the organization said Monday. The partnership grants the NEAR Foundation access to Alibaba Cloud's developer ecosystem across Asia and the Middle East in a bid to attract more developers to build on the NEAR protocol, said the

company in conversation with CoinDesk. Developers that want to launch new NEAR validators will be able to do so with Alibaba Cloud's "plug-and-play" infrastructure as a service. The NEAR Foundation and Alibaba Cloud will offer remote procedure calls (RPC) as a service to developers and users in the NEAR ecosystem, a press release said. RPC is a type of computer server that allows users to read data on blockchains and send transactions to different networks. It will also offer multi-chain indexing to provide data-query application programming interface (API) to developers.

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Bitcoin Sharks and Whales Accumulated \$2B Worth of BTC Since BlackRock's ETF Filing

The last time BTC Sharks and Whales held over 13.02 million BTC was in mid-April this year.

Despite bitcoin's relatively flat trading at between \$30,000 and \$31,000 lately, BTC sharks and whales have purchased approximately \$2.14 billion (calculated at current

prices) worth of the leading digital asset since June 17.

According to Santiment's data, those investors own around 13.02 million BTC, equaling over \$391 billion.

The Recent Accumulation Spree The analytics platform



focused on cryptocurrencies – Santiment – estimated that bitcoin sharks and whales (those who have between 10 BTC and 10,000 BTC) have bought 71,000 BTC in the past three weeks.

The development comes despite BTC's rather underwhelming price performance lately, as the asset has been trading sideways for a few weeks.

The confidence among the investors could be fueled by some recent developments that have infused general optimism in the industry. For one, the world's largest asset manager – BlackRock – filed to launch a spot BTC ETF in the United States. The company has an outstanding record, seeing 575 out of its 576 products approved by the SEC over the years.

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Binance Feels Strain of World's Regulators Leaping Into Action



This week's Australian probe, which sought out Binance employees outside the office, is only one of a growing list of legal entanglements facing the world's biggest crypto exchange.

Australian officials directly sought out current and former employees of Binance's operation there this week, demanding copies of internal communications and data from their personal devices, according to a person familiar with the government's move against the leading crypto exchange, which marked the latest in a pile-up of legal troubles facing the company. The representatives of Binance were individually contacted by the Australian Securities and Investments

Commission (ASIC) outside the company's offices this week in a coordinated effort, the person said, marking yet another jurisdiction in which government watchdogs are closing in.

From weighty accusations by U.S. regulators, to a French raid, to a denial of licensing by the Dutch, to this probe in Australia, Binance is facing legal headwinds in many parts of the world, while its CEO is denying that a spate of departures of key legal and compliance executives is cause for concern.

The exchange had operated for years without serious regulatory intervention, but the arrival of some of those cases has pushed the company onto its heels.

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Multichain Breach Forces Circle to Freeze \$63 Million in USDC

The minimum trading price of top Ethereum NFT collections, including the Bored Ape Yacht Club and CryptoPunks, have plunged over the last 24 hours, continuing a trend of sharply falling prices for so-called "blue chip" NFTs.

USD Coin (USDC) issuer Circle has frozen \$63 million belonging to three wallet addresses associated with the hack of the cross-chain bridge platform Multichain.

In a Friday tweet, security firm PeckShield revealed that Circle has frozen \$27.65 million, \$30.1 million, and \$5.5 million in three wallet addresses that received a significant outflow of funds from Multichain after the security breach.

The intervention came

after \$126 million worth of digital assets was mysteriously transferred from Multichain's bridge deployments on Fantom, Moonriver, and Dogechain to various third-party wallets.

Multichain confirmed the security incident in a late Thursday tweet, revealing that they are conducting an investigation into the incident and expressed uncertainty about the cause.

They advised all users to stop using Multichain services and revoke any contract approvals associated with the platform.

"The lockup assets on the Multichain MPC address have been moved to an unknown address abnormally. The team is not sure what happened and is currently investigating."



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Shakeup at Polygon Labs: President will step down and chief legal officer will become CEO

Trevor Power hopes the framework will fall closer on the “spectrum” to the EU’s MiCA than the current regulatory position in the United States.

The change in leadership came as the platform has been preparing a set of upgrades branded “Polygon 2.0”.

Ryan Wyatt will be stepping down as president of Polygon Labs and moving into an advisory role after more than a year at the firm.

In a July 7 announcement, Wyatt said he planned to leave Polygon at the end of July but would be staying in the crypto space by continuing to advise the firm.

Polygon chief legal officer Marc Boiron — also the former chief legal officer of dYdX — will be stepping up as the company’s new CEO.

Rebecca Rettig, Polygon’s chief policy officer, will take over as the firm’s chief legal officer upon Boiron’s departure. Caroline Pham of the United States Commodity Futures Trading Commission (CFTC) recently appointed Rettig to serve on the CFTC’s Global Markets Advisory Committee’s Subcommittee on Global Market Structure, Technical Issues, and Digital Asset Markets.

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Cristiano Ronaldo Drops Second NFT Collection on Binance, Owners Get the Chance to Meet Him

Those holding the rarest NFTs will get the chance to meet and train with Ronaldo, while Binance will cover the expenses.

The Portuguese soccer megastar Cristiano Ronaldo launched a new NFT collection called “Forever CR7: The

GOAT.” The digital items are live on Binance NFT Marketplace and depict historic goalscoring moments from his career.

Ronaldo’s memorable bicycle kick goal against Juventus in 2018 is featured as a Super Super Rare NFT with a bidding



price of 15,000 USDT.

A Closer Look of CR’s NFTs

The world’s largest cryptocurrency exchange inked a deal with one of the greatest soccer players of our time last summer. Ronaldo highlighted the partnership, vowing to grant his fans “unprecedented experiences”

through the Binance NFT platform. He kept his promise several months later, launching his “CR7” NFT collection.

The Portuguese doubled down a few days ago, dropping a second collection called “Forever CR7: The GOAT.”

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