

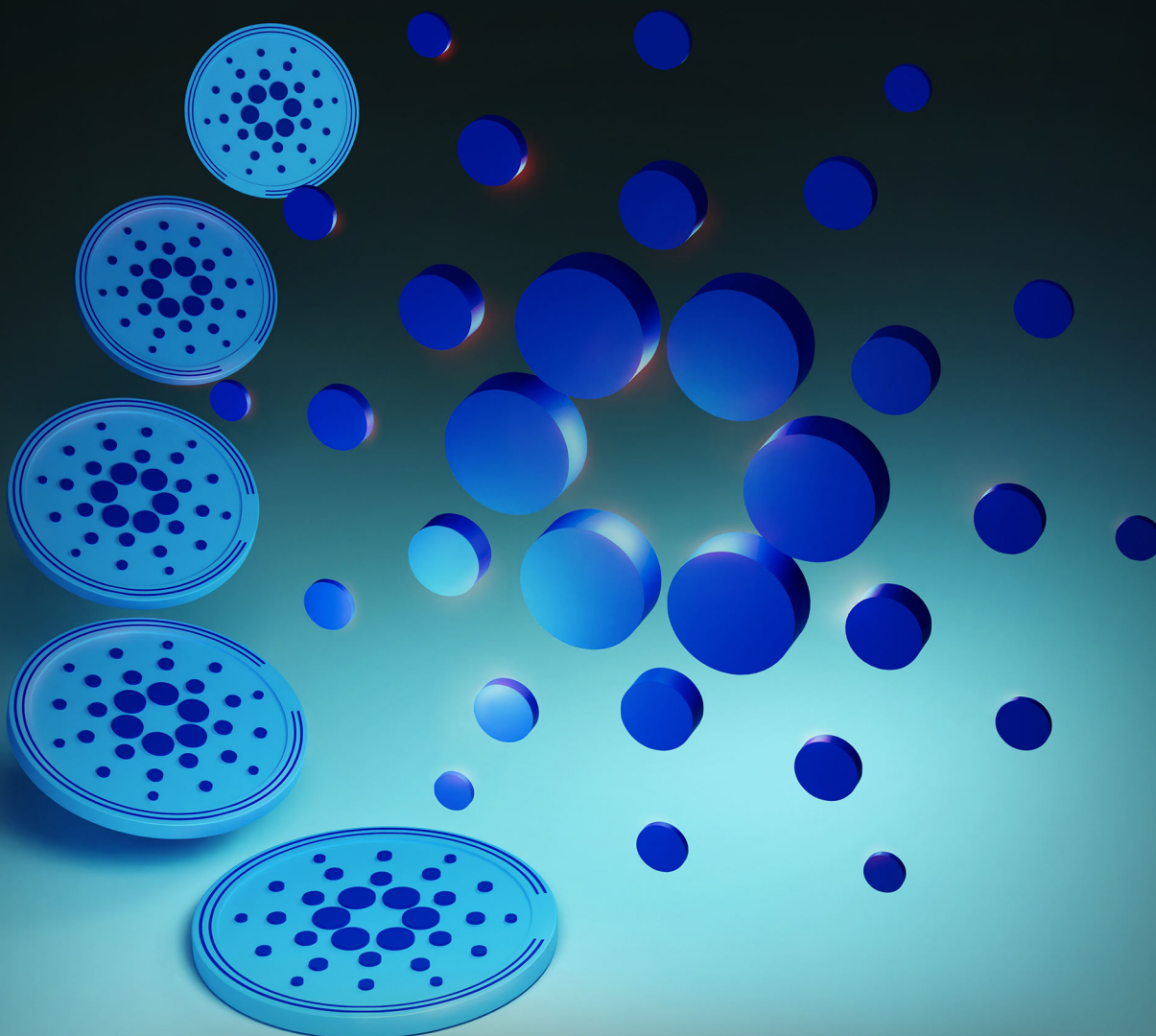
OCTOBER 03, 2023

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

305<sup>TH</sup>  
EDITION

## CARDANO'S UNVEILED POTENTIAL



NFT MARKETS

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# EDITORS

*Bitcoin has been in a consolidation for the past several weeks. Though September has been a historically weak month for Bitcoin, buyers held their ground and did not allow the price to collapse. According to CoinGlass data, Bitcoin recorded its third positive monthly close for September since 2013, with a 3.91% rise. This will help boost investor sentiment and lay the stage for October.*

*Historical data shows that October favors the bulls. There have been only two negative monthly closes in October, in 2014 and again in 2018. Due to October's bullish record, it is also affectionately called "Uptober." True to its name, Bitcoin started October with a bang and rose above \$28,500 in the first two days. The up-move may have also been supported by the news that the United States Congress passed a last minute deal to avoid a government shutdown on September 30.*

# LETTER

We said in the previous analysis that the bulls are trying to flip the 20-day exponential moving average (EMA) into support and if they do that, Bitcoin could climb to the 50-day simple moving average (SMA) and later to \$28,185 and that is what happened .

The bulls pushed the price above \$28,185 on October 2 but the long wick on the candlestick shows aggressive selling by the bears. The sellers are trying to keep the BTC/USD pair inside the range between \$28,185 and \$25,000 but the bulls are likely to have other plans.

The rising 20-day EMA and the relative strength index (RSI) in the positive territory indicate that bulls have the upper hand. If the price rebounds off the 20-day EMA, it will signal that the sentiment remains positive. That will enhance the prospects of a break above \$28,185. If that happens, the pair may attempt a rally to \$30,000 and then to \$31,000.

Contrary to this assumption, if the bears sink the price below the 20-day EMA, it will suggest that the range remains in force. In a range, traders generally buy near the support and sell at the resistance. The bears will have to sink and sustain the price below \$25,000 to gain the upper hand.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

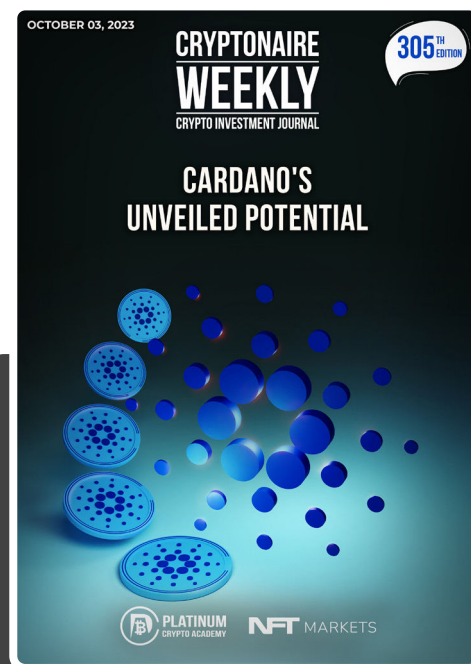


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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 305th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.09 Trillion, up 40 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 43.7 Billion which makes a 26.33% increase. The DeFi volume is \$3.32 Billion, 7.59% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$40.95 Billion, which is 93.71% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has increased by 4.94% from \$26,300 last week to around \$27,600 and Ether's price has increased by 4.38% from \$1,600 last week to \$1,670. Bitcoin's market cap is \$538 Billion and the altcoin market cap is \$552 Billion.

Bitcoin has been in a consolidation for the past several weeks. Though September has been a historically weak month for Bitcoin, buyers held their ground and did not allow the price to collapse. According to CoinGlass data, Bitcoin recorded its third positive monthly close for September since 2013, with a 3.91% rise. This will help boost investor sentiment and lay the stage for October.

Historical data shows that October favors the bulls. There have been only two negative monthly closes in October, in 2014 and again in 2018. Due to October's bullish record, it is also affectionately called "Uptober." True to its name, Bitcoin started October with a bang and rose above \$28,500 in the first two days. The up-move may have also been supported by the news that the United States Congress passed a last minute deal to avoid a government shutdown on September 30.

While several traders are concerned about Bitcoin's short-term price action, the long-term investors remain unperturbed. Software intelligence firm MicroStrategy said in its regulatory filing that it has acquired roughly 5,445 Bitcoin for \$147.3 million. This takes MicroStrategy's total haul to 158,245 Bitcoin, purchased at an average price of \$29,582 per Bitcoin.

Although the sentiment remains positive, it is unlikely to be a one-way journey for the cryptocurrency markets. Bitcoin generally moves in inverse correlation with the US dollar and the greenback has been on a tear for the past several days. The US dollar index (DXY) has risen to its highest level year-to-date and is showing no signs of slowing down. This may put the brakes on the crypto rally in the near term. Another hurdle to the crypto rally is likely to come from the high interest rate environment. The Federal Reserve dashed hopes when it cut the forecast for rate cuts in 2024 from four to two, indicating that rates were likely to remain higher for longer. High interest rates are not conducive for risky assets.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	47.69%
Ethereum	17.73%
Tether	7.38%
BNB	2.93%
XRP	2.42%
Solana	0.86%
Cardano	0.81%
Dogecoin	0.78%
Others	19.40%

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



We said in the previous analysis that the bulls are trying to flip the 20-day exponential moving average (EMA) into support and if they do that, Bitcoin could climb to the 50-day simple moving average (SMA) and later to \$28,185 and that is what happened

The bulls pushed the price above \$28,185 on October 2 but the long wick on the candlestick shows aggressive selling by the bears. The sellers are trying to keep

the BTC/USD pair inside the range between \$28,185 and \$25,000 but the bulls are likely to have other plans.

The rising 20-day EMA and the relative strength index (RSI) in the positive territory indicate that bulls have the upper hand. If the price rebounds off the 20-day EMA, it will signal that the sentiment remains positive. That will enhance the prospects of a break above \$28,185. If that happens, the pair may attempt a rally to \$30,000 and then to \$31,000.

Contrary to this assumption, if the bears sink the price below the 20-day EMA, it will suggest that the range remains in force. In a range, traders generally buy near the support and sell at the resistance. The bears will have to sink and sustain the price below \$25,000 to gain the upper hand.

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



We suggested in the previous analysis that if bulls push the price above the 20-day EMA, Ether could soar to \$1,746 and that is how it played out. Buyers propelled the price above the 20-day EMA on September 28 and the ETH/USD pair reached \$1,746 on October 1.

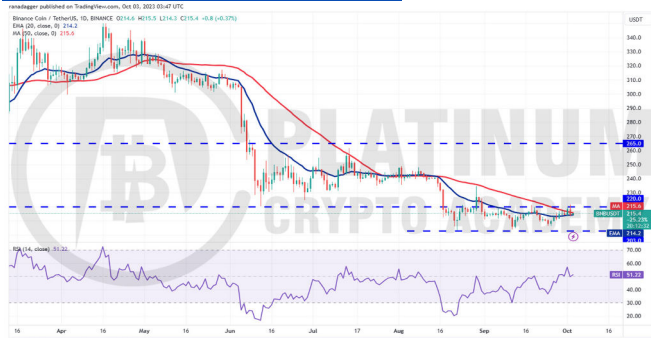
However, the sharp reversal from \$1,746 on October 2 shows that the bears are unlikely to give up without a fight. The bulls are trying to arrest the pullback at the 20-day EMA. If the price rebounds off the current level, the buyers will make one more attempt to push the price above \$1,746.

If they can pull it off, it will signal the formation of a potential double bottom pattern. This bullish setup has a target objective of \$1,962.

Contrarily, if the price dips below the 20-day EMA, it will suggest a lack of buyers on dips. That will increase the possibility of the pair remaining inside the \$1,530 to \$1,785 range for some more time.

[Previous Analysis...](#)

## BINANCE - BNB/USD



Binance Coin has been oscillating between \$203 and \$220 for the past few days. The bulls tried to shove the price above \$220 on October 2 but the bears held their ground.

A minor positive in favor of the buyers is that they have not allowed the price to dip back below the 20-day EMA. This suggests that the bulls are trying to flip the 20-day EMA into support.

If they manage to do that, the likelihood of a rally above \$220 increases. The BNB/USD pair could first rally to \$235 and thereafter attempt a rally to \$257. This level is again likely to pose a strong challenge to the bulls.

On the contrary, if the price slips below the 20-day EMA, it will suggest that the bulls have given up. The price may then descend to the strong support at \$203. Buyers are expected to defend this level with all their might because a break below it could sink the pair to \$183.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



We said in the last analysis that if bulls overcome the obstacle at the 20-day EMA, XRP could rally to \$0.56 and that is what it did. We also said that \$0.56 is likely

to act as a roadblock and it did just that.

The long wick on the September 29 candlestick shows that the bears are defending the \$0.56 level. The 20-day EMA is flattish and the RSI is near the midpoint, indicating a balance between supply and demand. This points to a consolidation between \$0.45 and \$0.56 in the near term.

If bulls want to come out on top, they will have to thrust the price above \$0.56. If they succeed, the pair is likely to start an up-move to \$0.67. On the other hand, a break and close below the \$0.45 support will signal the start of a downtrend. The pair could then slump to \$0.40.

[Previous Analysis...](#)

## CARDANO - ADA/USD



We mentioned in our previous analysis that the positive divergence on the RSI suggests that the ADA could rise above the 20-day EMA and that is how it unfolded.

The 20-day EMA has started to turn up slowly and the RSI has jumped into the positive zone, indicating that bulls are trying to seize control. Buyers will try to kick the price to \$0.28 which is an important level to watch out for.

If the price sharply turns down from \$0.28, the ADA/USD pair could again dip to \$0.24 and stay range-bound for a while longer.

Alternatively, if bulls overcome the barrier at \$0.28, it will suggest the start of a sustained recovery. The pair may then soar to \$0.32. On the downside, a break and close below \$0.24 will open the doors for a decline to \$0.22.

[Previous Analysis...](#)





# Invest in a GAS LIQUEFIED NATURAL GAS (LNG) Project



Investing with our platform is simple and straightforward. You can acquire a shareholding interest in the Gas-LNG Project with a minimum contingent Gas Resource of 6 Trillion Cubic Feet (TCF). Your Token will increase in value as the project develops. Follow a few easy steps, create and fund your account.

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## INVESTMENT OPTIONS

We are excited to announce our token launch for the Gas-LNG Project and invite you to join us in this promising venture. Our experienced professionals have conducted extensive exploration research, analysis, and drilled test production wells. With your investment, we will deliver significant returns by increasing The Value of The Asset through Further Exploration, Power Generation, and Gas Extraction to convert to LNG for export. Our Gas Project offers a compelling investment opportunity with potentially high returns in a relatively short time frame.

**Natural Gas (Coal Bed Methane)  
Liquefied Natural Gas**

[Gascoin Whitepaper](#)





PRESS RELEASE



# HAVEN'S COMPASS

## EXPERIENCE THE EVOLUTION WITH THE FIRST WEB3 FPS GAME ON EPIC GAMES STORE

Nottingham, United Kingdom – September 12, 2023: The next-gen of gaming is here with **Haven's Compass**, an avant-garde third-person tactical shooter by **Ghost Ivy**.

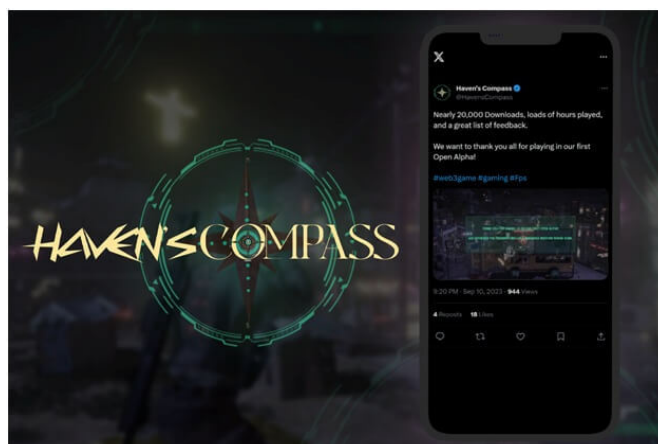
As the “**first Web3 FPS game to launch its Open Alpha on the Epic Games Store,**” it's not just about experiencing breathtaking graphics or thrilling stories but also about actively shaping the future of the game.

Developed on Unreal Engine 5, the world of Haven's Compass transports players into a **post-apocalyptic setting**, an innovative universe where countries converge and new factions emerge. Players are spoilt for choice, selecting from a diverse range of characters, each armed with their unique backstory and skills.

Haven's Compass allows players to own their skins, weapons, and characters as NFTs, which they can trade or sell on the marketplace. The game integrates **blockchain** as a backend solution, ensuring players can enjoy fast and low-cost transactions.

Additionally, players do not need to worry about gas fees, as the system operates in a “**gasless manner.**” They can simply focus on the gameplay without getting involved in the technicalities of blockchain.

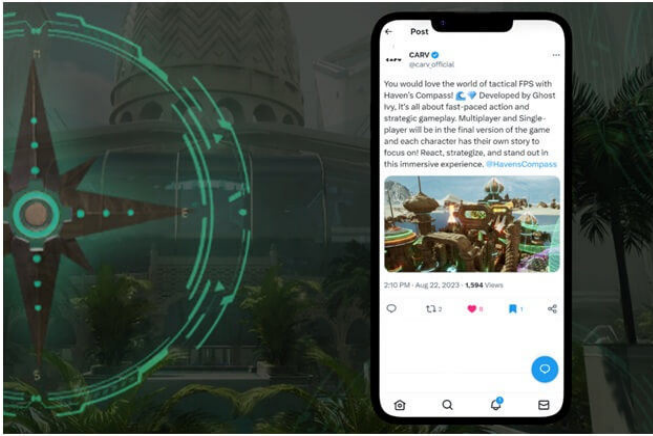
Tweet – <https://twitter.com/HavensCompass/status/1700899562662109370>



What truly sets Haven's Compass apart is its commitment to community engagement. With **nearly 20,000 downloads in its Open Alpha stage**, the game has received “overwhelming feedback,” actively driving improvements and ensuring an enhanced gameplay experience.

**Ghost Ivy's launch on the Epic Games Store allows everyone to download and enjoy the Open Alpha stage of Haven's Compass for FREE.** This integration, in combination with their transparent approach to gathering feedback, establishes a foundation of trust and collaboration with their audience.

Additionally, the immense amount of “**constructive feedback**” from the players of the first Open Alpha serves as a testament to the game's immense potential and the unwavering faith of the community in its visionary concept.



Furthermore, the **groundbreaking whitepaper**, with its breakthrough tokenomics highlights the project's dedication to introducing pioneering concepts to the gaming world.

The unique token system, built upon extensive feedback, will soon be bolstered with the addition of tokens from a “**Dev Dao Vote**.” It's a game where player empowerment goes beyond just owning assets: it's about having a voice in the game's future.

Highlighting their inclusivity, the company mentioned, “Our game has been an open book. We don't just want players; we want co-creators. That's why we became the **first Web3 Game to launch an Open Alpha on Epic Game Store**, enabling everyone to share feedback, which has been invaluable in refining the gaming experience.”

“Haven's Compass is not just a game; it's a movement. We're combining edge-cutting graphics, intricate storytelling, and pioneering Web3 features. With the community by our side, we're crafting a unique gaming experience, and we invite everyone to be a part of this journey,” commented Ghost Ivy.

For those eager to delve deeper into the Web3 features, Haven's Compass offers exclusive opportunities. Players can acquire **game key NFTs**, granting access to the developer's DAO, and will soon have a token system in place for in-game purchases, rewards, and governance. The token system will be launched in 2024 after the closure of a private sale in 2023.

Since its launch in 2021, Haven's Compass has achieved numerous milestones. It has attracted thousands of players to its closed beta, formed partnerships with major influencers and influencer agencies like **BAYZ, Morfyus, INDIGG, and Ampverse**,

and sold out all 500 of its NFTs despite unfavorable market conditions.

With a team comprising experts from top international gaming companies, award-winning filmmakers, ex-military developers, and ardent gamers, Haven's Compass promises an unparalleled, immersive experience.

Haven's Compass is a game that combines innovation, entertainment, and community. It aims to create a unique gaming experience for its players and empower them with ownership and participation.

**The Haven's Compass team encourages everyone to wishlist the game on the Epic Games Store and eagerly await the second round of Open Alpha in Q4 2023, with some exciting goodies up for grabs!**

### **For media inquiries, please contact**

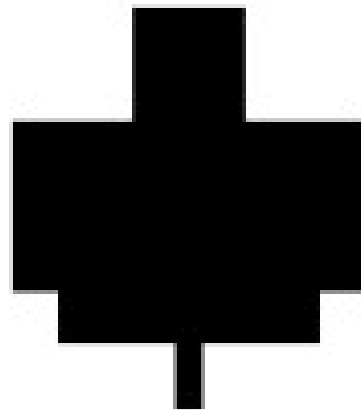
Fares AT

Co-Founder

[fares.abutaleb@ghost-ivy.com](mailto:fares.abutaleb@ghost-ivy.com)

### **About Ghost Ivy:**

Ghost Ivy is a leading game development studio in the Web3 market, dedicated to creating immersive and innovative games that integrate blockchain technology and NFTs. With our passion and expertise, we craft engaging stories and gameplay that appeal to gamers and crypto enthusiasts alike. Our mission is to provide a unique and empowering experience, connecting players worldwide while constantly evolving and improving our games to exceed expectations.







Treasure Experience



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## Benefits of Becoming a TRZX Investor

### → Preferred Distribution

TRZX Token holders will receive a pro-rated share of a 75/25 (Holder/Company) split on profits until each holder has been returned 125% of initial Token price, or \$1.25 USD on each Dollar invested.

### → Profit Share

Following the return of the original investment plus 25%, TRZX Holders shall receive a pro-rated 40% share in the company profits from media content and branded merchandise as an ongoing royalty.

### → Commodity Recovery

TRZX Token holders shall be eligible to receive a pro-rated share of 10% from the profits from the net recovery of montizable items from shipwrecks and other potential commodity sites.

### → Licensing Deals

TRZX Holders may receive up to 5% royalty from the patent and licensing of intellectual property, including but not limited to submersible remotely operated vehicles (ROVs), developed by management.

Along with offering a first of its kind membership, The Treasure Experience is utilizing blockchain technology to provide an opportunity for revenue share in the company through the Treasure Experience Security Token (TRZX). TRZX is a novel way for investors to benefit in the company profits, realizing returns from a range of distinctive revenue streams. Along with receiving dividends from company operations, TRZX Holders will own the token itself which can be sold in the secondary market. Through successful company operations, TRZX Holders may expect consistent returns as well as increases in the base price of the token itself.

Join Our Community



**INVEST IN TRZX**





## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### CRYPTO FUNDING: A \$72M WEEK FOR CROSS-CHAIN ORACLES, NFT MERCHANDISE

Eight crypto startups raised \$72.2 million this week, with the largest sum going to a firm that's developing a cross-chain oracle solution.

Supra raised \$24 million in early-stage private investing rounds from Animoca, Coinbase Ventures, HashKey and over a dozen others.

Supra's cross-chain tools are available on over 40 testnets, including Aptos, Arbitrum, BNB Chain and others, its website says. Supra will also be airdropping a native token, which will be distributed to funds, investors and node operators.

Investors this week also capitalized on the marriage of NFTs and apparel.

Web3 startup IYK, which stands for "If You Know," announced a nearly \$17 million fundraiser from lead investor a16z Crypto, Collab Currency, Lattice Capital, 1kx, Synergis Capital and others.

IYK's mission is to embed NFC (near-field

communication) chips within merchandise or apparel items. This would allow customers to tap their smartphone on the chip and instantly confirm an item's authenticity. IYK then gives them NFTs in exchange.

IYK's clients so far include VÉRITÉ, an independent musician, 9dcc, and Adidas. Adidas and IYK partnered during NFT NYC 2023 for an exclusive limited shirt release that yielded 152 shirts.

Beacon chain explorer, upcoming layer-2 raise funds Rated Labs raised more than \$12 million in a Series A round. The firm is behind the Rated Network Explorer, which keeps tabs on Ethereum beacon chain validators and provides data on participation rate, inclusion delay, and correctness percentage.

Archetype led the round with additional participation from Placeholder, 1confirmation, Cherry and Semantic.

[Read more...](#)



## ABOUT US

Global Mentor Exchange (GME) is an AI assisted Web3 Learning & Development Metaverse platform that offers a more engaging, insightful, and efficient remote experience for HR professionals, coaches, trainers, and consultants. GME helps identify the root cause of people problems and implements effective solutions through AI-assisted gamified approach to problem-solving.

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## Is 'Uptober' here? Bitcoin, Ethereum suddenly pump, wiping \$70M in shorts

The price of Bitcoin and Ethereum surged nearly 4% in just a 15-minute window, sparking bullish predictions for the month of October.

More than \$70 million in crypto shorts were suddenly liquidated after a surprise jump in the price of Bitcoin BTC \$28,301, Ether ETH \$1,732 and other cryptocurrencies on Oct. 1.

According to data from TradingView, the sudden pump saw Bitcoin surge 3% in just 15 minutes from \$27,100 to \$28,053 before settling down just below the \$28,000 mark at the time of publication.

Similarly, the price

of Ethereum's native currency, Ether, also surged, gaining as much as 4.7% in a brief spike to \$1,755 before leveling out to \$1,727 at the time of publication.

The sudden movement has left most in the community scratching their heads. Many commentators said the move aligned with the arrival of "Uptober."

Other community members suggested that "someone knows something" that others don't.

Uptober is crypto parlance for October typically being a bullish month for the price action of Bitcoin and other cryptocurrencies.

[Read more...](#)

## Ethereum Supply Is Starting to Grow Again as Gas Prices Plummet

The network is deflationary over shorter time frames, but inflationary on longer ones. What gives?

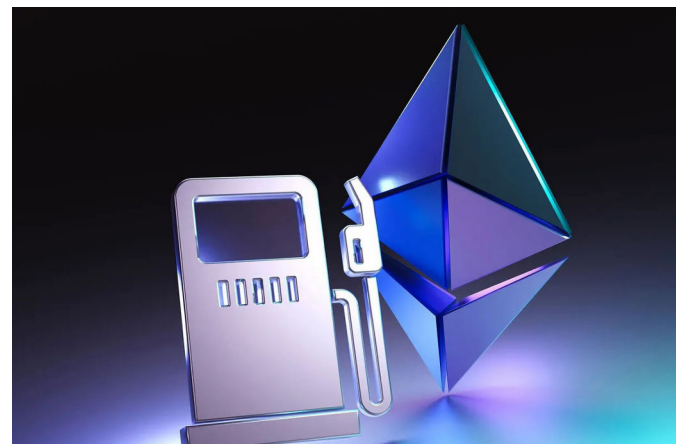
Supply dynamics in Ethereum are constantly being upended amid this year's dizzying drop in DeFi, NFT sales, and meme coin trading.

Depending on which time frame you are looking at, Ethereum can be deflationary or inflationary: on a seven-day model, Ethereum becomes more scarce,

whereas on a yearly framework, it issues more than it burns.

What's going on with the network's supply dynamics, why are transaction fees prices dropping, and how does it look for the future of Ethereum?

Back in August 2021, Ethereum implemented EIP-1559, which introduced a fee-burning mechanism. Since then, the supply has had a direct connection to gas prices. Higher gas prices mean more ETH getting burned and vice versa.



This set the table for last year's merge. The transition from proof-of-work to proof of stake ended up reducing the issuance of ETH by 90%, leading many to claim that the network was now "ultrasound money."

But that label has been put to the test amid dwindling gas prices and lesser transactional volume.

Transaction fees stand at around \$0.28 for sending ETH across the protocol. According to Etherscan data, a trade on Uniswap currently costs \$2.76—a far cry from its \$4.17 price in early September and a level not seen since the collapse of FTX in late 2022.

[Read more...](#)





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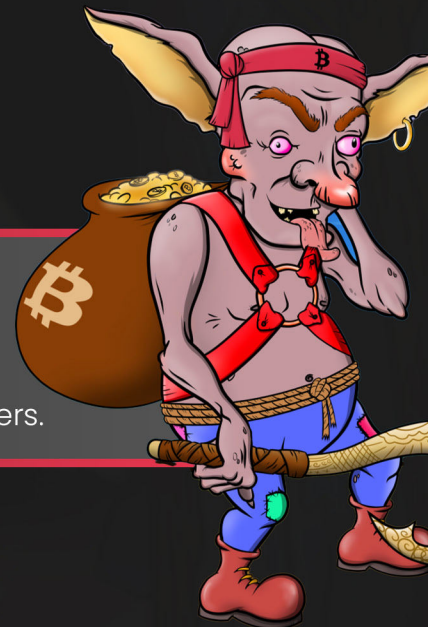
Krypto Miners Club is a unique NFT collection project where holders earn monthly BTC rewards straight from a dedicated mining farm's revenue.



Learn More About Krypto Miners Club Now!

## A GRAND SLAM SUCCESS IN PHASE 1

Krypto Miners Club sold 2222 NFTs, got 195 S19 J Pro miners in Phase 1, and began mining Bitcoin with a solid 11-14 month ROI. Phase 1 NFT holders received payouts in July & August 2023. We've introduced the Trade-X Bot as our second revenue stream, targeting 60%-100% APY returns for members.



Dive Deeper Into KMC's Success and Roadmap!

## SECRET USP<sub>s</sub> BEHIND KMC'S TRIUMPH!



**Eco-Friendly**: Partnered with a renewable energy-powered mining facility, supporting a greener environment.



**High-Tech Infrastructure**: Advanced facilities in Dubai for cooling, maintenance, and 24x7 onsite support.



**Cost-Effective**: Net electricity cost of \$0.03/kWh.



**Consistent Growth**: With BTC as a steady revenue source, KMC will continuously add more hash power and invest in other promising projects.



Join us on social media to earn passive income with our awesome Goblin NFTs!





## Google Cloud is now a validator on the Polygon network

According to Polygon, “the same infrastructure used to power YouTube and Gmail” will help secure its network.

Polygon Labs announced on Sept. 29 that Google Cloud has joined the Polygon proof-of-stake network as a validator.

Google Cloud joins over 100 other validators verifying transactions on its layer-2 Ethereum network.

Per a post from Polygon Labs on the X platform (formerly Twitter) announcing the partnership:

“The same infrastructure used to power @YouTube and @gmail is now helping to secure the fast, low-cost, Ethereum-for-all Polygon protocol.”

Validators on the Polygon network help secure the network by operating nodes, staking MATIC MATIC \$0.5634, and participating in proof-of-stake consensus

The Google Cloud Singapore account confirmed on X that Google Cloud was “now serving as a validator on the Polygon PoS network,” adding that it would be “contributing to the network’s collective security, governance, and decentralization alongside 100+ other validators.”

While many of Polygon’s validators are anonymous, Google Cloud joins Germany’s Deutsche Telekom, one of Europe’s largest telecommunications firms, on the network.

[Read more...](#)

## Bitwise joins growing list of Ethereum ETF managers

The two funds will be called the Bitwise Ethereum Strategy ETF (AETH) and the Bitwise Bitcoin and Ether Equal Weight Strategy ETF (BTOP).

Bitwise Asset Management announced the launch of two Ethereum-themed exchange-traded funds (ETFs), joining the growing list of asset managers looking to create Ethereum-based futures products after the SEC greenlit them.

The two funds will be called the Bitwise Ethereum Strategy ETF (AETH) and the Bitwise Bitcoin and Ether Equal Weight Strategy ETF (BTOP). Bitwise said the launch of these ETFs will facilitate investor access to Chicago Mercantile Exchange (CME) Ether futures and further expand regulated and trusted investment avenues in the crypto sector.

Ethereum futures ETFs Bitwise chief investment officer Matt Hougan



noted the extensive portfolio opportunity Ethereum offers compared to Bitcoin, describing it as a blend of alternative and conventional growth investment. He added:

“Some investors view Ethereum as an alternative, while others perceive it as a conventional growth investment, encompassing attributes of both.”

The launch comes as Ethereum continues to establish itself as a nexus of innovation and growth. It brings forth an ecosystem thriving with applications and developments, capturing the attention of millions of users and leading brands.

Bitwise CEO Hunter Horsley highlighted Ethereum’s dynamic growth and the momentum it’s gaining.

[Read more...](#)





# CHOOSING EXCELLENCE WHY TREASURE EXPERIENCE STANDS OUT AS YOUR BEST INVESTMENT

Cryptocurrency investments are dynamic, where dozens of tokens promise prosperity, but discerning investors want clarity, reliability, and purpose. Despite this bustling landscape, **TRZX** stands out for its transparency and innovation. While crypto investments often seem clouded by uncertainty, TRZX offers a tangible, purpose-driven choice. TRZX's intellectual property includes cutting-edge technologies like submersible remote-operated vehicles (ROVs). As a result, TRZX is not just a speculative token; it is an investment linked to real-world assets and leading-edge technology.

This article aims to explore the compelling reasons why Treasure Experience is an excellent investment option. Discover Treasure Experience & TRZX token, where innovation meets investment, and informed choices lead to potential growth.

## **An Overview of Treasure Experience<sup>2</sup> Membership Levels**

### **Charter Membership**

Treasure Experience has two types of membership levels to enhance your experience. For a limited time, Charter Memberships are available for just \$200 each, providing individuals with an exclusive lifetime of access. Charter Membership encompasses an array of exceptional benefits:

**Lifetime Access:** Charter Members are granted the extraordinary privilege of lifelong access to the Treasure Experience platform. This ensures they can embark on a journey of discovery and excitement without any time constraints.

**Exclusive Forum Access:** As Charter Members, individuals can gain full access to their vibrant community forum. This facilitates connections with like-minded treasure enthusiasts and provides exclusive access to live sessions hosted by the Treasure Experience team. These sessions offer a unique opportunity for in-depth discussions and insights.

**Project and Discovery:** Charter Members have comprehensive access to all project details and discovery documentation regarding their projects. They can experience the complexities of Treasure Experience, explorations and discoveries.

**Live-Stream Adventures:** Charter Members are invited to partake in thrilling virtual journeys through live-streamed underwater expeditions. This immersive experience allows them to witness firsthand the unearthing of historical treasures. The sensation is as if they are a part of the expedition team, experiencing the thrill of each discovery.



**Virtual Museum:** Explore the Virtual Museum of the Treasure Experience, where Charter Members are invited to explore and appreciate the rich history of discoveries at their leisure. It's an opportunity to explore the past and appreciate its significance.

**Future Updates:** Charter Members can eagerly anticipate a continuous stream of exciting updates and enhancements exclusively available to them. This ensures that their membership remains a constant source of ongoing excitement and discovery.

**Lifetime Access:** Enjoy lifelong access to the Treasure Experience platform, ensuring you never miss a moment of excitement.

### **Community Membership**

Treasure Experience offers a free Community Membership option, providing a superb way for people to connect with the community. Individuals have the flexibility to upgrade their membership at their convenience. The Community Membership option offers the following features:

**Community Engagement:** With their Community Membership, individuals gain complete access to community forum discussions, allowing them to engage with fellow members. It's a space where they can connect with others who share their passion for treasure and exploration, exchange ideas, and participate in discussions on various topics related to their interests. Whether they are novices or seasoned enthusiasts, the forum serves as a platform for meaningful interactions within the Treasure Experience community.

**Virtual Museum Access:** As Community Members, they have the privilege of exploring the Treasure Experience Virtual Museum. This digital museum showcases the rich history of the organization's discoveries, offering an immersive and educational experience. It's an excellent resource for expanding their knowledge and deepening their appreciation of the world of treasure hunting.

Furthermore, it's worth noting that Community Membership is just the starting point. Individuals have the flexibility to upgrade their membership whenever they choose. Consequently, they will have access to additional exclusive features and benefits

as they continue their Treasure Experience journey.

### **From Ocean Depths to Digital Profits: How Does TRZX Generate Revenue?**

#### **Shipwreck Recoveries**

Treasure Experience generates a substantial portion of its revenue by recovering valuable items from shipwrecks. Shipwrecks hold immense historical and monetary significance, often containing precious artefacts, gold, and historical relics. The company's expertise in underwater archaeology and advanced salvage techniques allow it to explore and extract treasures from the ocean's depths, making this a crucial revenue stream.

#### **Exclusive Contracts and Caribbean Riches**

One of the key factors contributing to Treasure Experience's revenue is its exclusive contract with a Caribbean country. This exclusive agreement grants the company sole access to some of the world's most shipwreck-rich waters. The Caribbean region is home to many shipwrecks spanning centuries of seafaring, making it a treasure trove of historical artefacts and valuable items. This exclusive partnership enhances the company's revenue potential and strengthens its position as a leading player in maritime archaeology.

#### **TRZX Price Growth**

Treasure Experience's token, TRZX, is directly tied to the company's operations. As the company successfully recovers valuable items from shipwrecks, the value of TRZX rises in tandem. These recoveries garner substantial media attention, boosting the token's market value. Additionally, TRZX holders receive dividends from the company's profits, further incentivizing investors to hold the token. This symbiotic relationship between company operations and TRZX price growth ensures that investors benefit from the company's successes.

#### **Website Memberships**

Treasure Experience offers chartered memberships on its website, allowing enthusiasts and investors to participate in the company's ventures. By joining these memberships, individuals support the company and earn rewards and benefits. Consequently, the company earns revenue. This model creates a sense of community and engagement, fostering a loyal customer base.

### **Merchandise Sales**

Beyond its core operations, Treasure Experience diversifies its revenue sources by selling branded merchandise. This includes a range of products inspired by maritime exploration and treasure hunting, appealing to both fans of the company and history buffs. These merchandise sales generate additional income and serve as a marketing tool to promote the company's brand.

### **Media Revenue and Live-Streaming**

Treasure Experience is set to live-stream its marine operations to further enhance its profits. This strategic move taps into the growing demand for immersive content, allowing viewers to witness real-time underwater exploration. This initiative will generate media revenue through advertising, sponsorships, and subscriptions. It also extends the company's reach by leveraging the power of digital media platforms, increasing its visibility and attracting a wider audience.

### **Metaverse Gaming**

Treasure Experience is gearing up to embrace the metaverse concept, opening up another revenue-generating avenue. By entering the metaverse gaming industry, the company aims to offer virtual experiences related to underwater exploration and treasure hunting. Players can embark on virtual quests to discover digital treasures, creating an exciting and interactive dimension to the brand. With this foray into the metaverse, The company is positioned at the forefront of emerging digital trends. Hence ensuring long-term profitability and relevance in an ever-changing digital world.

### **How Does the Treasure Experience's Marketing Strategy Steer Towards Success?**

The Treasure Experience's marketing strategy is charting a course for success by combining innovation, engagement, and strategic partnerships. One key element is the live-streaming experience. They create a sense of adventure and anticipation by taking viewers on an exciting journey to uncover hidden treasures. This engages the audience and fosters a community of treasure hunters.

In addition to the live stream, Shipwerk Recovery adds another layer of success. Shipwrecks and their

historical significance are captivating topics. When Shipwerk Recovery uncovers treasures from these wrecks, it generates excitement and great PR. Therefore, viewers and investors will be attracted to the brand, leading to a boost in reputation.

Moreover, they are setting sail for even greater heights with a television series. Partnering with studios interested in producing the Treasure Experience series is a pivotal step. They are working on a 10-minute promo to showcase the show's potential. This comes after successfully pitching the idea, indicating the studios' genuine interest. Once they receive the green light, it opens the doors to professional production, delivering extensive exposure for TRZX and revenue for their holders.

The Treasure Experience's marketing strategy is built on engaging content through live streams, Shipwerk Recovery, and an upcoming television series. These elements keep their audience hooked and attract partners and investors. Ultimately, this will guide them towards success on the high seas of treasure hunting.

### **Conclusion**

In the world of sea exploration, where opportunities abound, Treasure Experience shines as your best investment choice. Their pioneering approach to recovering ancient shipwrecks and conducting cutting-edge research sets them apart. But it's not just their technology that makes Treasure Experience stand out. Their dedicated team works tirelessly, driven by a passion for uncovering hidden treasures and revealing untold stories from the depths of the sea. This dedication ensures that your investment is in capable hands.

In conclusion, when you invest in Treasure Experience, you're supporting a company at the forefront of sea exploration and positioning yourself for exciting opportunities. With its technological prowess, dedicated team, and savvy marketing strategy, Treasure Experience is the best investment option.





## Brazil Rolls Out National Digital ID Powered By Blockchain

**B**razil is at the forefront of a new era in digital identity verification, leveraging blockchain technology to revolutionize their identification systems. This strategic move is driven by the pursuit of enhanced security, efficiency, and streamlined processes for their respective populations.

In Brazil, the government has unveiled plans to integrate blockchain technology into its national identity program, with Rio de Janeiro, Goiás, and Paraná taking the lead in this pioneering initiative.

Serpro, Brazil's national data processing service, is spearheading the development of a private blockchain platform that will underpin the revenue service's shared registry known

as b-Cadastrós.

This blockchain network will facilitate the search, issuance, and modification of new ID cards and tax registration numbers.

Blockchain In National Identity Program Of Brazil

Alexandre Amorim, the president of Serpro, underscores the pivotal role of blockchain technology in Brazil's digital identification project, highlighting its immutability and decentralization as key attributes.

Blockchain In National Identity Program Of Brazil

Alexandre Amorim, the president of Serpro, underscores the pivotal role of blockchain technology in Brazil's digital identification project, highlighting its immutability and decentralization as key attributes.

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## Europe's Crypto Industry Wants Staking Clarity as Regulations Loom

**I**n a significant development for the crypto industry, the Japanese government has recently announced a noteworthy relaxation of regulations about startup funding. This development explicitly allows startups to accept digital assets as an alternative to traditional stocks.

The EU and UK may both be contemplating new rules to cover crypto staking — as regulatory action in Switzerland and Singapore offers a cautionary tale.

Crypto staking has so far escaped specific regulation in Europe — but many in the industry wonder if it's helpful to maintain a regulatory gray area. There's a dilemma for the sector here. Setting detailed rules for the still-developing staking sector could prove premature. But recent

moves in Singapore and Switzerland show the risk of keeping a legal vacuum, into which regulators may rush to impose heavy-handed restrictions.

The European Union's Markets in Crypto Assets law (MiCA) makes the bloc the world's first major jurisdiction with a more or less comprehensive crypto law, covering everything from stablecoin issuance to insider trading — but even MiCA leaves staking out.

That's a gap that needs to be fixed, says the European Central Bank's Christine Lagarde, who's called for the service — in which crypto holders can post their assets to earn passive income — to be addressed in a MiCA sequel. That would likely take years, if it happens at all — and some are worried about what will happen in the meantime.



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PLATINUM  
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# CARDANO'S UNVEILED POTENTIAL A DEEP DIVE INTO THE CRYPTO UNDERDOG

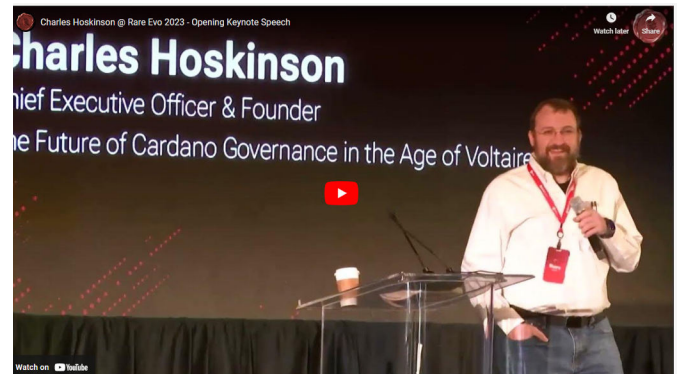
## CARDANO

The spotlight often shines on the behemoths like Bitcoin and Ethereum, leaving other potent contenders like Cardano (ADA) in the shadows. However, the tides of change are subtle yet steady, and Cardano is a testament to this shift. This blockchain platform, founded by Ethereum co-founder Charles Hoskinson, has been quietly brewing a storm, ready to challenge the status quo.

### The Genesis – A Scholarly Pursuit

Cardano's inception is rooted in a scholarly approach, a stark contrast to many of its counterparts. Its foundation is laid on rigorous peer-reviewed research, aiming to address the limitations faced by earlier blockchain systems. This meticulous approach has birthed a unique two-layer architecture comprising the Cardano Settlement Layer (CSL) for transactions and the Cardano Computational Layer (CCL) for smart contract operations. This design promises a secure, scalable, and sustainable platform, a trifecta rarely achieved in the blockchain realm. In a realm where rapid innovation often takes precedence over meticulous scrutiny, Cardano's inception stands as a beacon of thorough academic inquiry. The birth of Cardano wasn't a hurried affair; it was a deliberate endeavour aimed at addressing the inherent shortcomings of earlier blockchain systems. Spearheaded by one of the co-founders of Ethereum, Charles Hoskinson, Cardano emerged

from a desire to elevate the blockchain infrastructure to a level where it could seamlessly and sustainably interact with global systems.



The foundation of Cardano is unique; it's built on a bedrock of peer-reviewed research. Unlike many of its contemporaries, every protocol upgrade and technological implementation within Cardano undergoes rigorous scrutiny by a community of academics and scientists. This scholarly approach ensures that the technology is not only sound but also capable of addressing real-world challenges in a sustainable manner. Cardano's architecture is a testament to its scholarly roots. The platform is designed with a unique two-layer structure, separating the settlement layer from the computational layer. The Cardano Settlement Layer (CSL) is dedicated to handling transactions, ensuring seamless and secure transfers of its native token, ADA. On the other hand, the Cardano Computational Layer (CCL)



is engineered to facilitate smart contract operations, providing a robust environment for developers to create decentralized applications (dApps) with a high degree of security and scalability.

This bifurcation allows for a level of flexibility and efficiency rarely seen in the blockchain space. It addresses the often-conflicting demands of scalability, security, and sustainability, a triad of challenges that has long plagued the blockchain realm. Furthermore, Cardano's emphasis on a community-driven approach to governance and development reflects its commitment to creating a decentralized and democratic ecosystem. The platform's governance model encourages active participation from its community, ensuring that the evolution of Cardano is in line with the needs and desires of its users.

The meticulous attention to detail, the emphasis on peer-reviewed research, and the innovative architectural design place Cardano in a league of its own. It's a blockchain platform that doesn't just chase after the trends but aims to set new standards, driven by a scholarly pursuit of excellence and a vision to create a more inclusive and sustainable global financial system.



## The Investment Landscape – ADA's Promise

Investing in cryptocurrencies is often akin to riding turbulent waves, thrilling yet fraught with risks. However, Cardano's native token, ADA, presents a compelling narrative for investors. Its price action has shown resilience amidst market adversities, and its underlying technology holds a promise of long-term value. The recent implementation of smart contracts through the Alonzo upgrade has further bolstered ADA's position in the market, opening doors to a plethora of decentralized applications (dApps).

## Ethereum vs Cardano – A Tale of Two Giants

Among the most captivating tales is the evolving dynamic

between Ethereum and Cardano, two behemoths with distinct visions and technical frameworks. As they stride along the path of blockchain evolution, the contrasts, and comparisons between them paint a vivid picture of the potential future of decentralized technologies.



Ethereum, as a trailblazer, brought smart contracts and decentralized applications (dApps) into the limelight, creating a bustling ecosystem that has become synonymous with DeFi (Decentralized Finance). Its philosophy is rooted in enabling developers to build a wide array of applications on its platform, fostering a culture of innovation and rapid development. Cardano, on the other hand, takes a more measured approach. Its foundation is laid on rigorous academic research, aiming to address the core challenges of scalability, sustainability, and interoperability that have long plagued the blockchain space. Cardano's philosophy is about creating a balanced ecosystem that melds innovation with sustainability.

Ethereum operates on a Proof of Work (PoW) consensus mechanism, which, while secure, has been criticized for its energy inefficiency and scalability issues. The much-anticipated upgrade to Ethereum 2.0, transitioning to a Proof of Stake (PoS) mechanism, aims to address these concerns, but it's a monumental shift that is still in the works. Cardano, conversely, was designed with a Proof of Stake (PoS) consensus mechanism called Ouroboros from the outset. This design choice reflects a forward-thinking approach to energy efficiency and scalability, allowing for quicker transaction validations with lower energy consumption. Ethereum's smart contract capabilities are well-established, with a vast array of dApps spanning various sectors. However, the high gas fees and slower transaction speeds have been a point of contention, often hindering smaller transactions and dApp interactions.

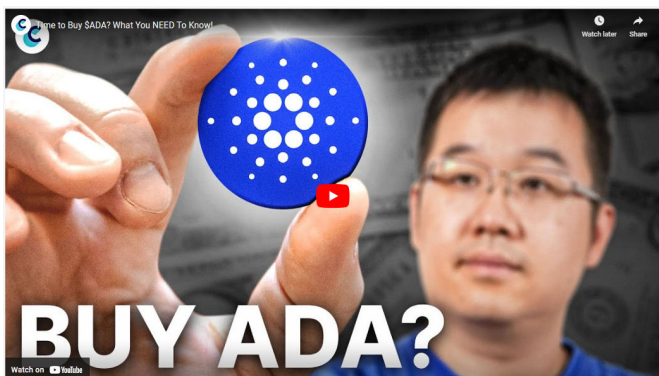
Cardano recently launched its smart contract capabilities with the Alonzo upgrade, stepping into the realm of decentralized applications. While it's a newer entrant in the dApp space, the promise of lower transaction fees

and a more scalable infrastructure positions Cardano as a strong contender for future decentralized development.

### Investment Potential

From an investment standpoint, both Ethereum and Cardano present intriguing opportunities. Ethereum, with its established ecosystem, offers a level of assurance, while Cardano, with its recent upgrades and potential for growth, presents a compelling case for long-term value appreciation.

Cardano’s journey has been a silent surge, steadily gaining momentum in the backdrop of crypto giants.



Its community-driven approach, coupled with a strong foundation of research and a vision for a decentralized and sustainable blockchain, has garnered a loyal following. The roadmap ahead, filled with upgrades and partnerships, hints at a promising trajectory, making Cardano a potential dark horse in the blockchain race.

The crypto community stands at a crossroad, with the path leading towards established yet congested realms or towards uncharted yet promising territories like Cardano. The tale of Cardano is a harmonic tune in the crypto symphony, resonating with the ethos of innovation, sustainability, and community-centric development. As the curtains of uncertainty slowly draw away, the silhouette of Cardano emerges, not as an underdog, but as a potential titan in the blockchain saga. The tale of Ethereum and Cardano reflects the broader evolutionary narrative within the blockchain space. It’s a tale of two giants, each with its own set of strengths, challenges, and visions for the future. As they continue to evolve and adapt, the dynamic interplay between Ethereum and Cardano will undoubtedly continue to captivate the crypto community, offering glimpses into the potential trajectories of blockchain technology.





# 13 Crypto Exchanges Hold Over 14% of Industry's Wealth; Binance Dominates with 42% Share of \$151B in Reserves

**O**n September 27, 2023, statistics indicate that 13 cryptocurrency exchanges possess assets under management (AUM) exceeding \$1 billion, collectively constituting 14.39% of the crypto economy's total value of \$1.05 trillion. Among these 13 digital currency trading platforms, Binance stands out by maintaining a 42.81%

share of the \$151.08 billion in cryptocurrency reserves.

A Handful of Billion-Dollar Cryptocurrency Exchanges Command \$151B in Net Value Data indicates that 13 distinct cryptocurrency exchanges collectively manage a total value of \$151.08 billion, with Binance, the leading cryptocurrency trading platform in terms



of global volume, maintaining \$64.68 billion in reserves, as reported by Arkham Intelligence's blockchain explorer.

Binance's holdings include 21.02 billion tether (USDT) and 671,981 BTC, with a combined value of \$38.7 billion. Additionally, Binance held assets valued at \$6.55 billion in ETH and

\$3.21 billion in BNB on September 27.

Binance's holdings represent 42.81% of the collective \$151 billion in value held by these 13 exchanges. According to Arkham's data, Coinbase controlled approximately \$28.91 billion as of September 27, 2023.

[Read more...](#)



## Coinbase Obtains Payment License in Singapore

**T**he Coinbase International Exchange received regulatory approval from Bermuda's financial regulator, and

Coinbase registered with Spain's central bank last week.

Crypto exchange Coinbase has obtained a payment institu-

tion license from the Monetary Authority of Singapore. This license will enable the exchange to expand its "provision of digital payment token services to both individuals and institutions in Singapore," the company said in a blog on Monday. Coinbase received in-principal approval as a payments institution license holder from Singapore last year.

The company said it had been quietly increasing its presence in Singapore. Last year it established a tech hub for Coinbase in the country and has since hired and trained product managers and engineers working on Web3. Its venture capital arm has also invested in over 15 Web3 startups in the country over

the last three years. Singapore is the hub for Coinbase's Asia-Pacific institutional business.

"At Coinbase, we see thoughtful and practical regulation as a key ingredient for growth that will ultimately help fulfill the potential of this financial and technological revolution," the company said in its blog.

The company has been expanding internationally and has been targeting countries that have clear rules for the crypto industry. The Coinbase International Exchange acquired regulatory approval from Bermuda's financial regulator, and Coinbase registered with Spain's central bank last week.

[Read more...](#)

# NAVIGATING THE SYNTHETIC WAVE A TALE OF TWO TRADERS

The emergence of crypto synthetic assets has heralded a new era of trading possibilities. These innovative assets, which mirror the value of other assets without requiring ownership of the underlying assets, have become a focal point for traders seeking to diversify their portfolios and hedge against market volatilities. The allure of crypto synthetic assets lies in their ability to bridge the traditional financial markets with the burgeoning crypto ecosystem, creating a confluence of opportunities for seasoned and novice traders alike.

As the crypto community ventures into this uncharted territory, the experiences and strategies adopted by traders are as diverse as the assets themselves. This narrative aims to delve into the contrasting journeys of two seasoned traders, Alex, and Blake, as they navigate the synthetic wave that is sweeping across the crypto ocean. Their tales are emblematic of the broader crypto community's endeavour to grasp, adapt, and thrive in the synthetic asset landscape.

Alex, a crypto native with an insatiable appetite for exploring new horizons, finds himself drawn towards the potential of synthetic assets. His journey is one of discovery, learning, and embracing the innovative facets of crypto trading that synthetic assets unveil. On the other hand, Blake, a crypto purist with a penchant for traditional trading, approaches the

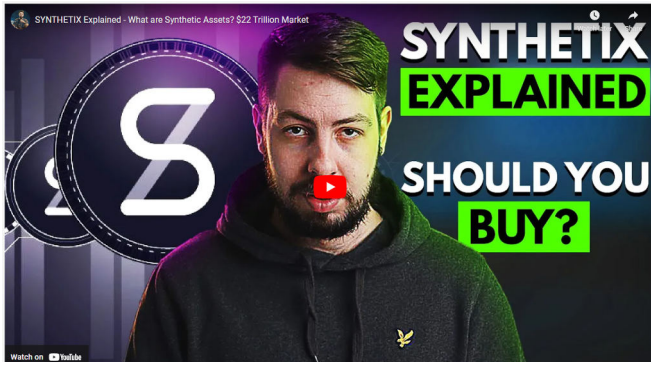
synthetic asset wave with caution and scepticism. His tale is one of reflection, adaptation, and the quest for stability in a market known for its volatility.



## Synthetic Assets the use case

The emergence of crypto synthetic assets has paved a new pathway for traders seeking to diversify their portfolios and hedge against risks. These assets are engineered to mimic the value of other assets, be it cryptocurrencies, traditional financial instruments, or commodities, without requiring ownership of the underlying assets. The value proposition of synthetic assets lies in their ability to provide exposure to a wide array of assets, liquidity, and risk management, all while operating within the decentralized ethos of the crypto space.





The allure of synthetic assets for traders stems from several core benefits. Firstly, they unlock a world of possibilities by allowing traders to gain exposure to traditionally inaccessible or illiquid markets. This is a boon for those looking to diversify their portfolios or speculate on price movements across a broad spectrum of assets.

Secondly, synthetic assets provide a mechanism for hedging against market volatilities. Traders can create or invest in synthetic assets that move inversely to the assets they hold, thereby creating a safety net against adverse market movements.

Lastly, the decentralized nature of synthetic assets aligns with the crypto community's ethos, providing a transparent and permissionless environment for trading. This is particularly appealing to the crypto natives who value the principles of decentralization and open finance.

With this backdrop of potential and promise, we delve into the narrative of two seasoned traders, Alex and Blake, each with a different stance towards the synthetic asset realm.

Let's say a trader, Emma, holds a significant amount of Bitcoin (BTC) in her portfolio. She is concerned about the potential downside risk if the price of Bitcoin were to drop significantly due to market volatility. To hedge against this risk, Emma decides to create or invest in a synthetic asset that is inversely correlated to the price of Bitcoin.

One such synthetic asset could be a synthetic inverse Bitcoin (iBTC) token, which is designed to increase in value as the price of Bitcoin decreases, and vice versa. Emma buys iBTC tokens on a decentralized platform that offers synthetic assets like Synthetix. Now, if the price of Bitcoin falls, the value of her iBTC tokens should rise, potentially offsetting the losses she incurs on her Bitcoin holdings.

By strategically utilizing synthetic assets like iBTC, Emma

can mitigate the financial impact of market volatilities on her portfolio. This hedging mechanism provided by synthetic assets is a powerful tool for risk management in the unpredictable crypto market landscape.

## Venturing into the Synthetic Realm: Alex's Chronicle

I've always been a crypto enthusiast, always on the lookout for the next big thing in the crypto space. The day I stumbled upon crypto synthetic assets; I knew I had found a new avenue to explore. The idea of trading assets that mirrored the value of others without owning them was enthralling.

My first encounter was with Synthetix, a decentralized platform that seemed to be the talk of the discord with a blend of excitement and curiosity, I staked my SNX tokens and minted sUSD, a synthetic asset pegged to the US dollar. The process was seamless, and I was hooked.

As days turned into nights, my exploration led me to other platforms like UMA and Mirror Protocol. My portfolio started to burgeon with a medley of synthetic assets. I was trading synthetic stocks, commodities, and even indices. The decentralization and borderless trading were liberating.

Engaging with the community on Discord, I found a network of like-minded individuals. We shared strategies, discussed market dynamics, and navigated the regulatory landscape together. The camaraderie was enriching and added a social dimension to my trading journey.

Looking back, the journey into the synthetic realm has not only diversified my portfolio but also expanded my understanding of the financial innovation that blockchain technology is fostering.

## Holding the Fort: Blake's Narrative

I've always been a traditionalist when it came to crypto trading. The tangible aspect of owning actual cryptocurrencies appealed to me. However, as the market dynamics shifted, I couldn't help but notice the synthetic asset wave sweeping the crypto community. The simplicity of buying low and selling high on traditional crypto exchanges was a principle I held dear. The tactile nature of holding assets, albeit digitally, had its own charm. But as the crypto market matured, I started facing liquidity issues. The bid-ask spreads on my preferred exchanges were widening, and the slippage was becoming a concern. The lack of hedging options left my portfolio exposed to market volatilities.

Hearing tales of profits and innovative trading strategies from peers delving into synthetic assets, a tinge of FOMO crept in. The narrative of decentralization and financial innovation was compelling.

Over time, I began to reflect on my trading ideology. The stories of others in the community, like Alex's, were eye-opening. The world of synthetic assets was beckoning, offering a new vista of opportunities and a chance to mitigate risks in a volatile market.

### Synthesis of Experiences

The contrasting experiences of Alex and Blake shed light on the multifaceted nature of crypto trading. While synthetic assets opened a gateway of opportunities for Alex, providing a hedge against market fluctuations and a

plethora of assets to trade, Blake's traditionalist approach had its merits too, offering a sense of tangibility and simplicity.

However, in the grand scheme of things, the synthetic realm proved to be a lucrative venture for Alex, offering a blend of diversification, liquidity, and a hedge against market adversities. Blake, on the other hand, found himself yearning for the flexibility and the myriad opportunities that synthetic assets entailed.

The narrative of Alex and Blake is a testament to the evolving landscape of crypto trading, highlighting the burgeoning significance of crypto synthetic assets in today's trading ecosystem.



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## In Emerging Economies Like Chile, Worldcoin Is Seeing Strong Success

Having your eyeballs scanned earns you about \$42—not an insignificant sum in some countries.

A shiny, silver orb glints at you outside a metro station in downtown Santiago. What do you do? Form a line, apparently.

According to Worldcoin, more than 200,000 Chileans have had their eyeballs scanned by its controversial Orbs. For privacy buffs, this is the next step in the inevitable dystopian future that awaits. But for others, it's just a bit of free money.

Carlos Santibañez, a 29-year-old Chilean from a small southern town called Llanquihue, told Decrypt he had

his eyeballs scanned in September 2022 mostly out of curiosity. At the time, the WLD token had no monetary value. Since then, however, he has raked in more than \$150 dollars and continues to receive WLD tokens.

He pointed out something often overlooked by Worldcoin critics. “After a bit of reading, I found that their data collection is less invasive than what other companies keep,” he said. “This made me think: ‘Well, at least I’m making something off this information.’”

Santibañez also pointed to the big name investors backing Worldcoin as a guarantor in the project’s direction. [Read more...](#)

## Here’s Why Tottenham Launched the Spurs Digital Fan Token

Chiliz and Socios partnered with Tottenham Hotspur to launch SPURS Fan Token, expanding global sports ecosystem.

In a significant stride towards bolstering fan engagement, the Chiliz chain and Socios collaborated with premier league club Tottenham Hotspur to launch the SPURS Fan Token.

As per the Chiliz CEO, Alexandre Dreyfus, the recent launch positions Tottenham as the seventh Premier League club to join the burgeoning global sports ecosystem, showing interest in innovation and resilience amidst volatile market conditions.

Spurs Token to Redefine Fan Engagement



The SPURS Fan Token, enriched with an array of new features, comes with Tottenham’s digital loyalty program.

According to the reports, the Chiliz and Socios ecosystem has distributed over \$400 million in revenue to the global sports industry since birth, enabling more fan engagement and interaction.

The statement highlights that launching

a Fan token marks a significant shift in digital fan engagement for Tottenham.

The Commercial sales director and Tottenham Hotspur, Ryan Norys, said:

“We’re thrilled to offer fans worldwide a new array of club-related rewards and experiences. Our Fan Token will augment the many benefits of our existing membership scheme.

[Read more...](#)

# Leaked documents reveal Microsoft's plans to bring crypto wallets to Xbox



The leaked documents have been described as the "largest" in Xbox history.

Recently leaked documents reveal that tech giant Microsoft plans to integrate cryptocurrency wallets into its Xbox gaming console.

The leaked internal documents posted on the gaming forum ResetEra show that the Xbox roadmap for May 2022 included crypto wallet support. However, specifics about this planned integration were not shown.

Phil Spencer, head of Xbox, attributed the leak to the Federal Trade Commission's legal action against Microsoft. The FTC's opposition to the \$69 million Activision

Blizzard acquisition resulted in Microsoft unintentionally including leaked documents within their submissions.

Reports showed that the leaked documents revealed key communications between Xbox executives, plans for a new disc-less Xbox Series X, a gyro controller, and even a next-gen hybrid Xbox in 2028.

Nevertheless, Spencer tried to make light of the leak, noting that some plans had already changed. He said:

"It is hard to see our team's work shared in this way because so much has changed and there's so much to be excited about right now, and in the future."

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# Open Exchange Token (OX) Market Cap Plummet \$30M After Su Zhu Arrest

The arrest of Su Zhu, co-founder of Open Exchange (OPNX), triggered a significant decline in the value of the exchange's native token, OX. The arrest resulted in a sell-off approximating \$1 million worth of OX tokens, causing the token's value to plummet. The sharp decline in OX's value led to a drop in its market capitalization by over \$30 million, standing at around \$57 million.

Open Exchange's (OPNX) co-founder Su Zhu's arrest triggered a crash in the value of the exchange OX token. Zhu is also the co-founder of the now-defunct crypto hedge fund Three Arrows Capital (3AC).

According to Alphanomics, news of Zhu's arrest prompted the fire sale of approximately \$1 million worth of OX tokens.

OX Token Value Craters This sudden wave of selling, combined with negative sentiments surrounding Zhu's arrest, resulted in OX plummeting to an all-time low of around \$0.010, per BelnCrypto data.

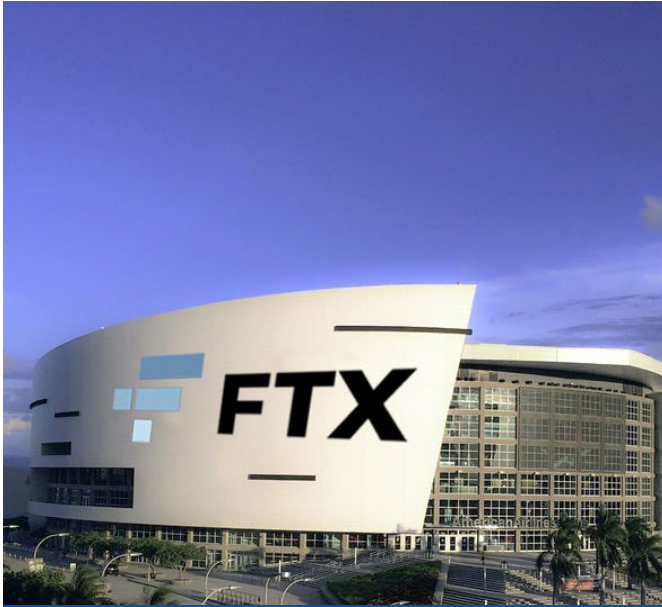
While there has been a minor recovery to \$0.01462, the token's value remains down by more than 80% from its all-time high.

Furthermore, this sharp decline in the token's value caused its market capitalization to drop by over \$30 million. Its market cap stands at around \$57 million as of press time.



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## SEC Files Lawsuit Against FTX Auditor – Details

The US Securities and Exchange Commission (SEC) has filed a lawsuit against Prager Metis, an accounting firm that had dealings with the bankrupt FTX crypto exchange. This development comes as the trial of FTX co-founder and former CEO Sam Bankman-Fried looms on the horizon.

SEC Accuses Prager Metis Of Auditor Independence Violation In a statement published on September 29, the SEC alleges that Prager Metis has violated hundreds of auditor Independence regulations as well as assisting its various clients in violations of the US securities laws.

The plaintiff states that, between December

2017 and October 2020, Prager unethically included indemnification clauses in its engagement letters for over 200 audits, reviews, and examinations, comprising its independence regarding those agreements.

For context, indemnification clauses serve as provisions in an engagement letter – a letter of contracts/agreements – which outline a compensation or protection arrangement for the auditing firm in case of certain losses/events.

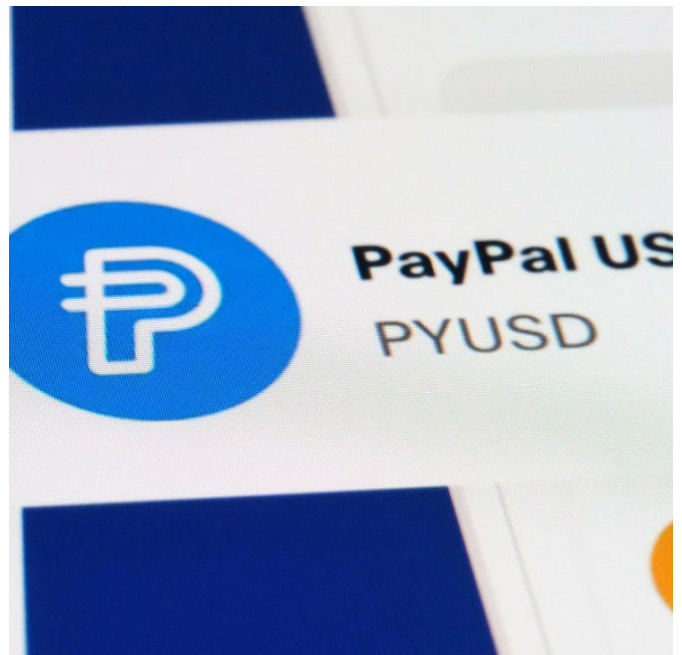
The SEC believes that by including such clauses in their agreements with their clients, the FTX former auditor created a conflict of interest that compromised their independence, which is a violation of US federal securities law.

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## Paypal Selects Crypto.com as ‘Preferred Exchange’ for PYUSD Stablecoin

Paypal has chosen Crypto.com as the “preferred exchange” for its recently launched stablecoin issued by the blockchain company Paxos. The partnership with the trading platform seeks to prop the U.S. dollar-pegged cryptocurrency which has already listed the coin and provides liquidity for its market.

Crypto.com Joins Payments Giant Paypal and Fintech Firm Paxos to ‘Further Enable Paypal USD’ Crypto.com announced a partnership with Paypal that aims to establish the digital assets exchange as the preferred trading platform for the online payment provider’s new paypal usd (PYUSD) stablecoin. In a press

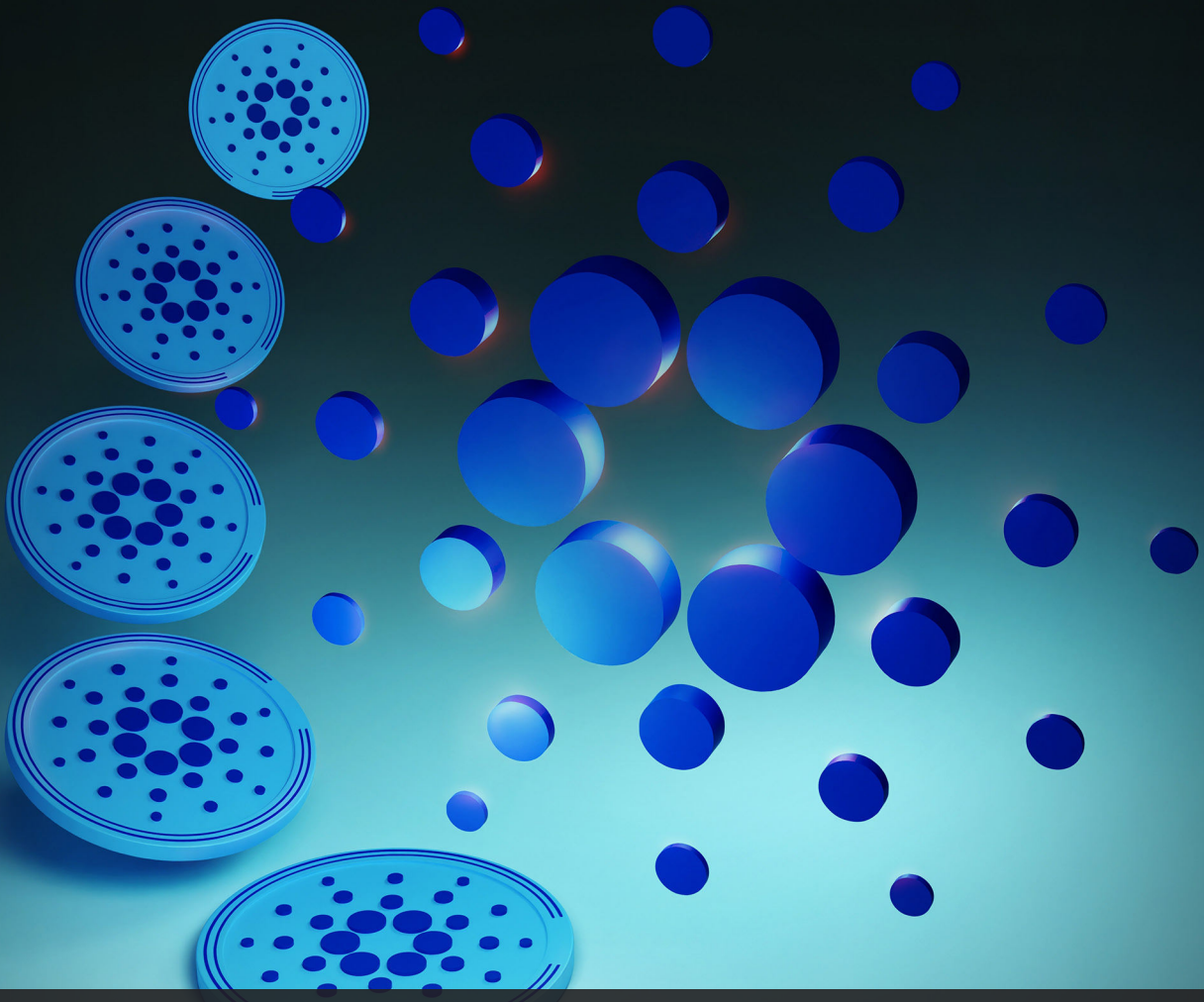


release, the crypto firm highlighted it has already listed the new currency and is currently the exchange with the deepest liquidity for its trading pairs.

Paypal introduced the stablecoin in early August with the stated goal to eventually making it an integral part of

its payments infrastructure. PYUSD is issued by the New York-based Paxos Trust Company on the Ethereum blockchain and is reportedly redeemable 1:1 for U.S. dollars, backed by dollar deposits, short-term Treasury securities, and comparable assets.

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