

OCTOBER 10, 2023

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

306<sup>TH</sup>  
EDITION

## WHITELISTING FOR PHASE 2 HAS NOW BEGUN



PLATINUM  
CRYPTO ACADEMY

NFT

MARKETS

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# EDITORS

*The robust ascent of the U.S. Dollar Index casts a looming shadow, exerting pressure upon Bitcoin and a curated selection of alternative cryptocurrencies within the immediate time frame. Bitcoin's vulnerability, laid bare on the 24th of September, underscores the prevailing dominion of the bears. Their concerted efforts aim to orchestrate a descent beneath the \$26,000 threshold, yet the bulls, resolute and unyielding, are poised to valiantly defend this bastion.*

*These intrepid buyers aspire to etch a resplendent mark in the annals of Bitcoin history by engineering a positive closure for the month of September, an accomplishment unseen since the year 2016. Should they indeed succeed in this endeavor, it would be nothing short of a monumental triumph, instilling a renewed and invigorated sentiment, for the month of October has traditionally favored the interests of the buyers.*

# LETTER

We said in the previous analysis that the bulls are expected to defend the \$28,185 level with all their might and they did just that on October 8th. This indicates that Bitcoin remains stuck inside the large range between \$26,000 and \$30,000.

The bulls pushed the price above the 20-day exponential moving average (EMA) on October 8 but failed to challenge the 50-day simple moving average (SMA). This suggests a lack of demand at higher levels. The bears tried to sink the price back below the 20-day EMA but the bulls held their ground. This shows that the bulls are trying to flip the 20-day EMA into support.

If they do that, the BTC/USD pair could climb to the 50-day SMA. This level may again act as a strong hurdle but if cleared, the pair could reach \$28,185. If the price turns down sharply from this level, it will indicate that the pair may consolidate between \$25,000 and \$28,185 for a few more days.

The positive view will invalidate in the near term if the price slips back below the 20-day EMA. That will embolden the bears who will again take a shot at the crucial support at \$26,000. If this level cracks, the pair may collapse to \$20,000.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

*Karnav Shah*

Karnav Shah

Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



#### Featuring in this weeks Edition:

- Treasure Experience
- IBAX
- Global Mentor AI
- Krypto Miners Club (KMC)

#### Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

**GASCOIN'S BOLD APPROACH WITH A CURRENT ESTIMATED VALUE OF \$24 BILLION NATURAL GAS RESOURCES**

**MICROSTRATEGY AND BITCOIN: AN ADVANCED DIVE INTO THE CRYPTO REALM**

**BLACKROCK AND BITCOIN: THE CRYPTO EVOLUTION**

**306<sup>th</sup> EDITION**

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 306th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.07 Trillion, down 20 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 28.96 Billion which makes a 65.50% increase. The DeFi volume is \$2.56 Billion, 8.85% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$26.44 Billion, which is 91.27% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has increased by 0.18% from \$27,600 last week to around \$27,650 and Ether's price has decreased by 4.79% from \$1,670 last week to \$1,590 Bitcoin's market cap is \$540 Billion and the altcoin market cap is \$530 Billion.

Ether (ETH) witnessed a nearly 4% descent on Monday, while certain altcoins endured even more pronounced declines before staging a reversal, as mounting geopolitical turmoil cast its somber shadow over the crypto markets. During Monday's tumultuous market upheaval, cryptocurrency traders bore the brunt of over \$100 million in losses due to liquidations, as digital asset valuations plummeted amidst an escalating conflict in the Middle East.

CoinGlass data reveals that approximately \$105 million worth of long positions—investments predicated on anticipations of price appreciation—were obliterated by the afternoon hours in the United States. This marked the most substantial volume of long liquidations within a single day since the epochal events of September 11. The cascading liquidations unfolded concomitantly with a pronounced downturn in crypto valuations, instigated by the intensifying hostilities between Israel and Hamas, which, in turn, cast a pall over risk assets.

In a noteworthy corporate development, Ripple's Chief Financial Officer, Kristina Campbell, has chosen to step down from their role. As delineated on their LinkedIn page, they have assumed a commensurate position at Maven Clinic, a digital healthcare services provider. Campbell's tenure at Ripple commenced in April 2021, arriving half a year subsequent to the United States Securities and Exchange Commission's initiation of a lawsuit against Ripple, citing alleged violations of securities laws. Although Campbell characterized their time with the company as "memorable" on LinkedIn, the precise impetus for their departure amid the backdrop of the ongoing SEC suit remains ambiguous.

Stirring ripples of innovation within the crypto community, a Bitcoin developer has garnered attention by proposing a novel approach to imbuing Bitcoin with more expressive off-chain smart contracts. Unveiled in an October 9 white paper entitled "BitVM: Compute Anything on Bitcoin" by Robin Linus, the project lead for ZeroSync, BitVM promises the realization of Turing-complete Bitcoin contracts without necessitating alterations to Bitcoin's core consensus rules. Linus expounds that Bitcoin, within its existing configuration, is confined to rudimentary operations like signatures, timelocks, and hashlocks. However, with the advent of BitVM, this limitation can be transcended, allowing for the computation of a myriad of intriguing applications.

## Percentage of Total Market Capitalization (Domnance)

Bitcoin	48.50%
Ethereum	17.09%
Tether	7.52%
BNB	2.86%
XRP	2.43%
Solana	0.83%
Cardano	0.82%
Dogecoin	0.75%
Others	19.20%



KRYPTO MINERS CLUB IS MOVING AHEAD, PLANNING AN EXCITING **PHASE-2** SELLOUT ...

## KRYPTO MINERS CLUB (KMC) IS PLANNING PHASE - 2 SELLOUT FOR 2222 PASSIVE INCOME GENERATING NFTS!

After a stellar Phase-1 sellout, Krypto Miners Club is moving ahead on its roadmap and has released 2222 units of NFTs with tons of benefits!



Explore Krypto Miners Club Now!

## KMC RELEASED 2222 NFTS FOR PHASE 2 SELLOUT WITH VALUABLE ADD-ONS!

The mining farm is expanding, with an additional 150 miners set to be purchased and deployed, bringing the total to over 350 ASICs. There will also be exciting opportunities for competitions and holders with \$10,000 in giveaways. Holders can also look forward to a 3D NFT airdrop, while the website will be revamped to provide more details on the operations of the farm.

### PHASE 2: 2222 NFTS RELEASED



- Additional 150 miners will be purchased and deployed taking a total to 350+ ASICs.
- Giveaways of \$10,000 in competitions and holders.
- 3D NFT Airdrop for Holders, Website revamp with more details on operations of the mining farm



Dive Deeper Into KMC's Roadmap!

BITCOIN MINING REWARDS	EFFORTLESS BENEFITS FOR YEARS TO COME	REWARDS FROM
REWARDS FROM COMMUNITY WALLET & INVESTMENTS		3D NFT AIRDROPS FOR
DISCOUNTED		EDUCATION
MINING & PRIVATE HOSTING SPACE ALLOTMENT FOR NFT		PROGRAMMES & CERTIFI-
EARLY ACCESS OF OTHER		MERCHANDISE AND MORE

PRICE FOR EACH NFT IN **PHASE - 2** WILL BE **\$475!**  
**BUT**  
THE **WHITELIST** WILL HAVE A DISCOUNTED PRICE OF **\$375!!**

We would suggest you - **DO NOT MISS** the chance to **GRAB YOURS** in **WHITELIST!**

**WAIT!** Mark us **IMPORTANT** & Stay Tuned for Upcoming Announcements About **Phase-2 Sellout Dates!**

# SEE YOU SOON!



Connect With Us Via Our Socials Today & Generate Passive Income with Our Cool Goblin NFTs!





# NFT MARKET SUMMARY OCTOBER 9, 2023

NFTs have emerged as the avant-garde of digital art and collectibles. As we navigate this digital renaissance, every week brings its own set of triumphs, challenges, and innovations. For our community of crypto traders and investors, who are always on the lookout for the next big thing, here's a deep dive into this week's NFT highlights, curated especially for you.

## **Pudgy Penguins: More Than Just Digital Art**

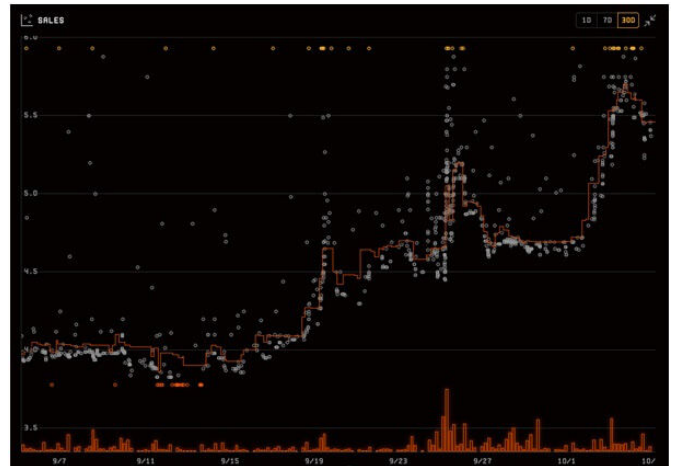
Imagine a world where a digital penguin isn't just a piece of art but a global brand ambassador. That's the vision Luca Netz, the owner of Pudgy Penguins, is bringing to life. Following their monumental success with a toy launch across 2,000 Walmarts in the U.S.,

they're now waddling their way into Europe, specifically every Smyth's store in the U.K. And if that wasn't enough, whispers of a collaboration with the LA-based cookie company, Last Crumb, have the community buzzing with excitement. As the Pudgy brand expands, its market footprint follows suit. Currently valued at a robust 5.5 ETH, it's up by 20% this week alone.

<https://twitter.com/i/status/1706687055781110013>

**The Drama and Triumph of Matt Kane's Auctions**  
In the world of NFTs, drama isn't just reserved for soap operas. Matt Kane's "Contractual Obligations"

became a sensation, not just for its artistic merit but the whirlwind of events surrounding it within the SuperRare circles. The outcome? A staggering 73% surge in its value, now standing tall at a 5.8 ETH floor.

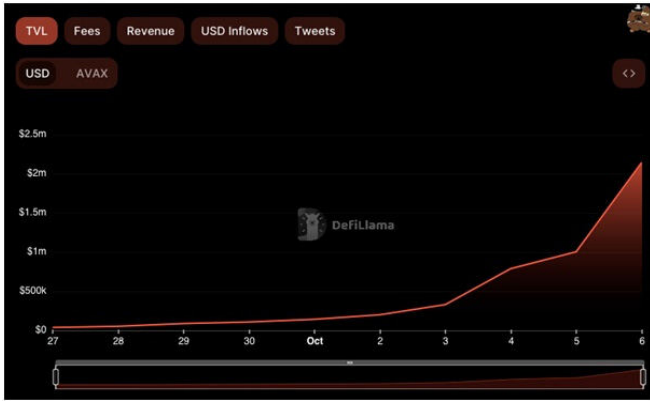


## **DraftKings: Where Sports Meets NFTs**

The fusion of sports and NFTs is a match made in heaven, and DraftKings Reignmakers is at the forefront. Their latest offering, the PGA DFS Showdown packs, is a testament to the limitless possibilities when these two worlds collide.

## **Friend Tech vs. Stars Arena: A Friendly Rivalry?**

While Friend Tech's metrics show a mix of highs and lows, Stars Arena is quickly gaining traction. With its Total Value Locked (TVL) doubling to an impressive \$2.14M, all eyes are on these two platforms as they vie for dominance.



Here are some of the core Friend Tech metrics for 10/6 and their day-over-day change:

Return users: 8,591 -> 7,688 (-10%)

Daily Buy volume: \$4.24M -> \$4.62M (+9%)

Total Volume: \$12.3M -> \$7.5M (-39%)

TVL: \$45.4M -> \$46.5 (+2.4%)

Highest key: Vombatus 8.28 -> 8.28 (even)

## The Broader Crypto Landscape

Beyond the realm of NFTs, the crypto market remains a focal point of interest. With Bitcoin holding steady at \$27,700 and Ethereum just a touch below at \$1,630, stability seems to be the theme. However, AVAX is breaking the mold with a 5% surge, possibly riding the coattails of Stars Arena's success. And for those in the festive spirit, VeeFriends is gearing up for Halloween with some spooky offerings.

## What's Next in the NFT Universe?

The horizon looks promising with a slew of upcoming mints and reveals. OSF's collaboration with Foundation titled "The Surprise" is generating buzz, and VeeFriends and Notable Pepes are also set to make waves.





## EXHIBIT YOUR NFTS LIKE NEVER BEFORE WITH

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Experience a shift from traditional 2D NFT displays. Step into the future and transform how your fans perceive your digital art. Create a custom gallery for your art within a few minutes for FREE with CASTmyNFT!

Enter the Immersive World of CASTmyNFT!

## CASTmyNFT REDEFINING NFT SHOWCASING!

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- ❖ Immersive Experience: Viewers can explore your art in a 3D environment using web browsers or VR headsets.
- ❖ Global Exposure: Share your 3D galleries on popular platforms like Twitter, Facebook, and Instagram.
- ❖ Innovative Ad Options: Choose advertising packages to boost your visibility in the burgeoning NFT cosmos.
- ❖ Constant Additions: New galleries are introduced constantly for a fresh look & feel, and we collaborate with designers like OG Collectives.

### Learn More About FREE 3D Galleries!

- ❖ Stellar Customer Support: From designing to promoting your NFT collection, our dedicated team has your back.
- ❖ Assistance to Digitise Artwork: CASTmyNFT experts provide help with digitising your artwork the way you want.

### Open Free 3D Gallery Now!

EXPLORE YOUR NEXT 3D GALLERIES ON OUR  
WEBSITE RIGHT NOW!

Connect With Us Via Our Socials to See What the World is Saying About Us!



# YUGA LABS' STRATEGIC EVOLUTION A SHIFT TOWARDS THE METAVERSE

Yuga Labs, the powerhouse behind iconic NFT collections such as the Bored Ape Yacht Club and CryptoPunks, is undergoing a significant transformation. Amidst a backdrop of global economic challenges, the company has embarked on a restructuring journey, which, although resulting in an undisclosed number of layoffs, will see the firm retaining a robust team of over 120 professionals.

Daniel Alegre, the CEO of Yuga Labs, who stepped into this role after a successful stint as the President and COO at Activision Blizzard, communicated this change to the team. In his message, Alegre highlighted the necessity of this move, emphasizing the company's commitment to delivering unparalleled experiences for its ever-expanding user base. While the current changes predominantly affect the US teams, a comprehensive review of the potential implications for international teams is in progress.

"Today we announced a restructuring at Yuga Labs that will help us better serve our communities and execute on our vision for the company. These decisions are not taken lightly as they impact people and roles within the company." – Daniel Alegre, via Twitter

<https://x.com/yugalabs/status/1710301985608540598?s=20>

## **A New Direction: Embracing the Metaverse with 'Otherside'**

At the heart of this transformation lies Yuga Labs' strategic emphasis on 'Otherside,' their envisioned metaverse platform. Spearheaded by Eric Reid and his dedicated team, 'Otherside' promises a plethora of digital experiences, from immersive gaming and entertainment to vibrant social interactions. Yuga Labs has hinted at forthcoming updates about this ambitious project, signalling their commitment to pioneering the convergence of blockchain and immersive digital realms.

Furthermore, Yuga Labs is actively seeking strategic partnerships that align with their mission of cultivating a distinctive blockchain-based culture. These collaborations aim to seamlessly merge digital art, ownership, and community engagement, further solidifying Yuga Labs' position as an industry trailblazer.

## **A Testament to Yuga Labs' Prowess**

Despite the ongoing changes, Yuga Labs boasts a staggering valuation of \$4 billion, a testament to its monumental achievements in the NFT space and the broader crypto ecosystem. This valuation not only reflects the company's past successes but also hints at its promising future, especially as it delves deeper into metaverse development and other blockchain-driven initiatives.

[Read more...](#)



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## INVESTMENT OPTIONS

We are excited to announce our token launch for the Gas-LNG Project and invite you to join us in this promising venture. Our experienced professionals have conducted extensive exploration research, analysis, and drilled test production wells. With your investment, we will deliver significant returns by increasing The Value of The Asset through Further Exploration, Power Generation, and Gas Extraction to convert to LNG for export. Our Gas Project offers a compelling investment opportunity with potentially high returns in a relatively short time frame.

**Natural Gas (Coal Bed Methane)  
Liquefied Natural Gas**

[Gascoin Whitepaper](#)



# BITCOIN'S UNEXPECTED NFT ADVENTURE A HILARIOUSLY INSIGHTFUL DIVE

## Ordinals

Alright, folks, gather around. Remember when we thought Bitcoin was just that digital gold everyone and their grandma wanted a piece of? Well, it seems our beloved Bitcoin has been sneaking around, trying its hand at the NFT game. And guess what? It's not half bad at it!

### When Bitcoin Met Ordinals

So, earlier this year, this genius named Casey Rodarmor thought, "Why not sprinkle some NFT magic onto Bitcoin?" And voila! The Ordinals protocol was born. Think of it as Bitcoin's quirky way of saying, "Hey, I can do NFTs too!" With Ordinals, you can embed data directly onto the Bitcoin blockchain. It's like tattooing your Bitcoin, but with images, videos, and even that embarrassing karaoke audio clip from last summer. Yes, you heard it right: Bitcoin NFTs are now a thing!

### Trading Volume: Bitcoin's Not-So-Humble Brag

From January to September, Bitcoin's Ordinals saw a trading volume of a whopping \$596.4 million. I mean, come on, Bitcoin! Third place in the NFT trading world? Not too shabby for a currency that once had nothing to do with digital art. And let's not even get started on the uncleared pending transactions. It's like Bitcoin's way of saying, "I'm popular, deal with it."

### Marketplaces & The "Rare Satoshi" Craze

When it comes to trading these Bitcoin NFTs, platforms like Magic Eden, Unisat, and OKX are the cool kids on the block. And there's this new trend of hunting for Ordinals inscribed on rare satoshis. It's like the Pokémon cards of the crypto world. Gotta catch 'em all, right?

And then there's "Recursion." No, it's not a fancy dance move. It's a method that lets you create high-def NFT artworks on Bitcoin without breaking the bank. Talk about getting more bang for your buck!

### In Conclusion (Or Should I Say, In Confusion?)

Last month, I attended the Ordinals Summit 2023. Picture this: 400 crypto nerds (myself included) geeking out over Bitcoin's latest antics. There were announcements, debates, and even an art show. And yes, there was a surprise guest. No, it wasn't Satoshi Nakamoto.

So, what's the takeaway? Bitcoin's foray into the NFT world is like watching your serious, all-business friend suddenly break into a dance. It's unexpected, hilarious, and honestly, quite impressive. Here's to more of Bitcoin's amusing adventures in the NFT realm!

[Read more...](#)

PRESS RELEASE



# KRYPTO MINERS CLUB (KMC) GEAR UP FOR PHASE 2 WITH LUCRATIVE PERKS ON OFFER FOR THE INVESTORS

Dubai, UAE – September 1, 2023: Building on the momentum of a phenomenally successful Phase 1, **Krypto Miners Club (KMC)** is ready to usher in Phase 2 of their avant-garde NFT project underpinned by cryptocurrency mining.

As Phase 2 looms on the horizon, potential investors have much to look forward to, especially regarding rewards, technological advancements, and user-centric features.

As the anticipation for Phase 2 mounts, KMC unveils a spectrum of thrilling features and benefits tailored to elevate the crypto mining experience. This forthcoming phase is engineered to “expand the platform’s capacities, enhancing efficiency and profitability for community members.”

## Unparalleled Payouts That Set KMC Apart

Phase 1 bore witness to KMC’s commitment with initiated payouts for June, July, and August. Their transparent mechanism provides an average ROI of 11-14 months for every user, based on BTC remaining at **30,000 USDT**.

However, if BTC valuations climb beyond this figure, investors stand a chance at realizing even earlier returns. KMC’s promise doesn’t end here; these payouts are lifelong, with a commitment to see an increment per NFT upon the culmination of all phases.

It’s worth noting that KMC has carved a niche for itself by ensuring prompt payouts, positioning itself ahead of other mining projects in terms of swiftness. Dubai, UAE – September 1, 2023: Building on the momentum of a phenomenally successful Phase 1, Krypto Miners Club (KMC) is ready to usher in Phase 2 of their avant-garde NFT project underpinned by cryptocurrency mining.

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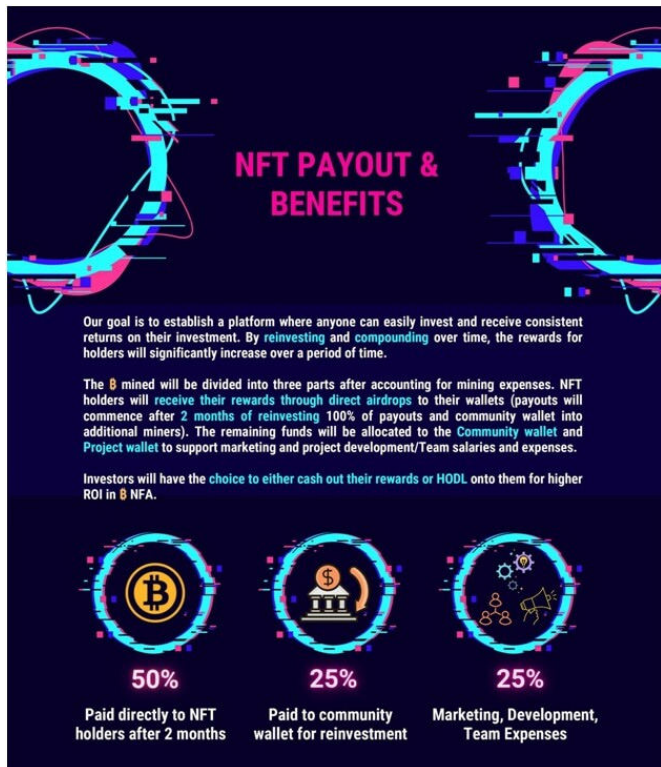
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### A Commitment to Cutting-Edge Mining Technology

Technological obsolescence is a concern that KMC addresses proactively. Their mining machines undergo quarterly replacements to ensure the mining cycle never faces any interruptions, promising investors consistent returns on their commitment.

### Credit Card Mint: Simplifying Access

In an era where ease of transaction plays a pivotal role in decision-making, KMC has taken steps to simplify investments. Their credit card mint process, which has already commenced, is an endeavor to ensure that enthusiasts can stake their claim without delving into the complexities of crypto wallets.

This process aims to provide a straightforward method for enthusiasts to purchase and stake cryptocurrency coins without needing to understand the technical intricacies involved with digital currency wallets and transfers.

At its core, the credit card mint mechanism allows an individual to use their ordinary credit cards, like

a Visa or Mastercard, to purchase coins on the KMC platform directly. Also, KMC will release more details on this in the coming months as the feature develops further.

“Our commitment to rewarding our community is unwavering. From initiating consistent payouts to the regular upgrading of our mining machines, we aim to ensure sustained profitability. And I'm especially excited about the commencement of our credit card mint process, which promises to make Krypto Miners Club more accessible to all our Phase 2 investors.” – Yashodhan Patil, CEO of Krypto Miners Club.

### Embarking on an Ambitious Phase 2

With Phase 2, KMC has charted out an expansive roadmap:

**NFT Release:** A total of 2,222 NFTs are set for release, amplifying the potential for investors to delve deeper into the world of crypto mining.

**Expansion of Mining Power:** KMC plans to procure and deploy an additional 150 miners. This augmentation will bolster their mining arsenal, taking the count to over 350 ASICs and enhancing the capability to generate higher rewards.

**Exclusive Giveaways:** In a bid to foster community engagement and reward the faith of its members, KMC has earmarked \$10,000 for competitions and holders. These giveaways are not just financial incentives but also a testament to KMC's commitment to its growing community.

**3D NFT Airdrop:** KMC's holders are in for a treat with a special 3D NFT airdrop, further enriching the portfolio of its community members and adding another layer of exclusivity to the KMC experience. Website Overhaul: Recognizing the need for transparent communication and easy access to operational details, KMC is set to revamp its website. This makeover will offer detailed insights into the functioning of the mining farm, ensuring every stakeholder is kept abreast of the latest developments and operations.

Earlier, KMC's Phase 1 sold out quickly with 2,222 units. Now, Phase 2 offers the same amount of mining units again at a special price of \$375 per unit for early adopters. Demand is high, and prices will soon go up to \$475. Plus, KMC offers a chance to invest in cryptocurrency in Dubai's stable and growing market.



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For media inquiries, please contact:  
Krypto Miners Club (KMC)

Dubai Silicon Oasis, DDP,

Building A2, Dubai,

United Arab Emirates.

[www.kryptominers.club](http://www.kryptominers.club)

### About Krypto Miners Club (KMC):

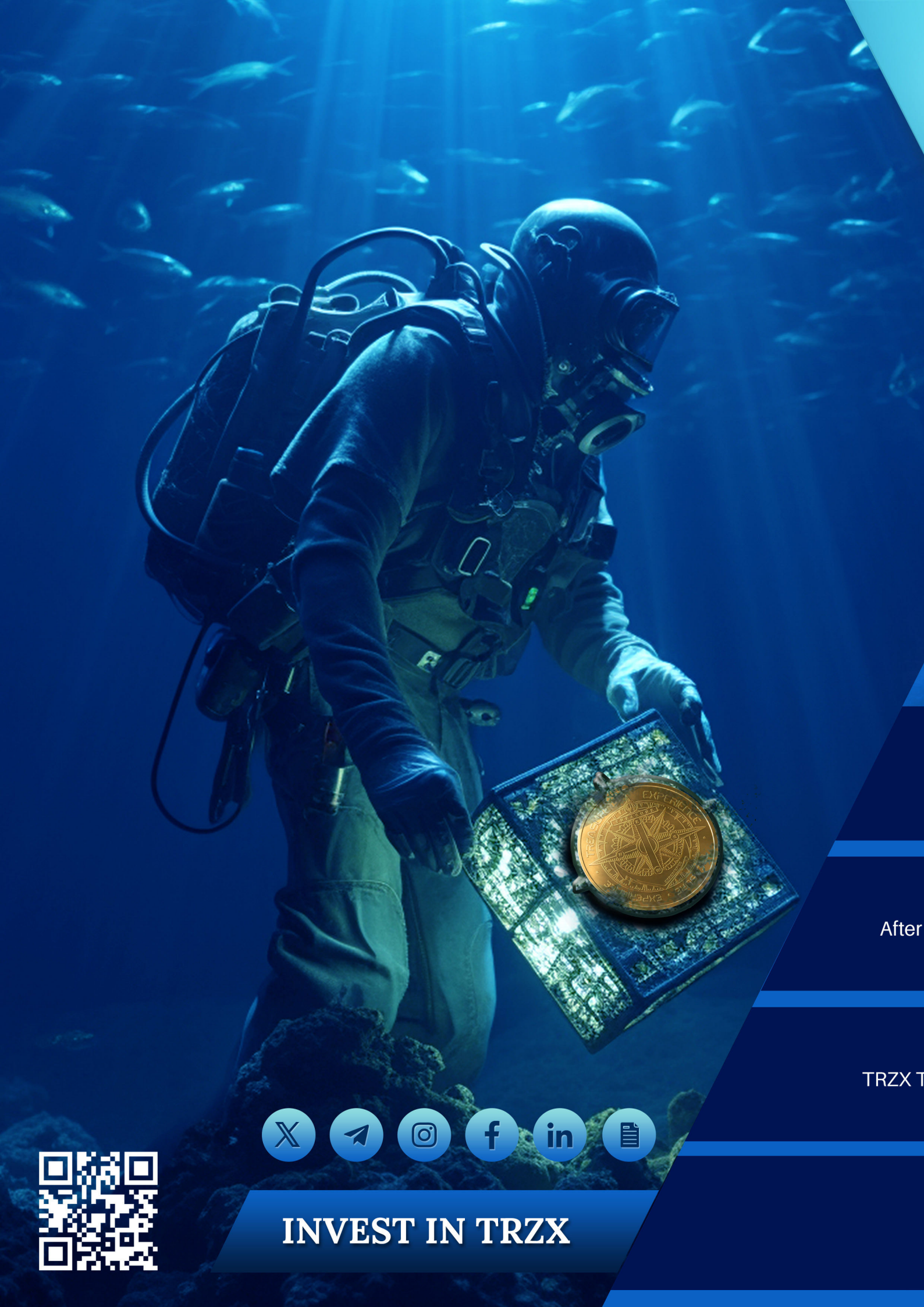
The Krypto Miners Club (KMC) is leading the NFT revolution as a community-focused project that relies on the strong foundation of BTC mining. KMC is an NFT project that aims to mine Bitcoin using renewable energy-powered mining facilities in Dubai. Those who own KMC NFTs are more than just investors; they also receive monthly rewards in BTC, which comes from the revenue generated by KMC's BTC mining farm. KMC is committed to providing its NFT holders with long-term passive income, ensuring they benefit from their investment in tangible ways. This marks a groundbreaking era where NFTs and cryptocurrency intersect.

As Phase 2 is on the anvil, KMC is poised to redefine the crypto mining landscape, backed by state-of-the-art facilities, optimal mining efficiency, and a commitment to maximizing investor profitability.

For more in-depth insights into Krypto Miners Club or to stay updated about the much-anticipated launch of Phase 2, please direct your browsers to

[www.kryptominers.club](http://www.kryptominers.club).





After

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The Treasure Experience introduces a unique membership opportunity, leveraging blockchain technology with the Treasure Experience Security Token (TRZX). TRZX offers investors a chance to share in company profits, receiving dividends and having the option to trade the token in the secondary market. As the company prospers, TRZX Holders can anticipate both steady returns and potential token value growth.

### PREFERRED DISTRIBUTION

TRZX Token holders get a 75/25 (Holder/Company) split on profits until they receive 125% of their initial investment or \$1.25 USD per dollar invested.

### PROFIT SHARE

After recovering the original investment plus 25%, TRZX Holders receive a 40% share of company profits from media content and merchandise royalties.

### COMMODITY RECOVERY

TRZX Token holders can earn a share of 10% from the profits generated by recovering valuable items from shipwrecks and other commodity sites.

### LICENSING DEALS

TRZX Holders may earn up to 5% in royalties from patented intellectual property, including management-developed submersible ROVs.

# BOARD OF DIRECTORS AT TREASURE EXPERIENCE ANNOUNCE THEIR FIRST RANDOM MONETARY DISTRIBUTION

Treasure Experience is excited at the massive token sale they have managed to make. Now keeping up with the promises made, the board of directors announced that they will be holding their first random monetary distribution.

**Treasure Experience (TRZX)** announced that they will be holding their first random monetary distribution for their token holders on December 15th, 2023. As per the official numbers, the projected distribution will be 7 to 10 cents per token. In order to receive this benefit, the recipients need to make sure that they have purchased the token before October 14th, 2023 that happens to be the EOD.

One of the key spokesmen for the company was quoted as saying, “We are amazed at the amount of people who got excited in this journey of marine discoveries. Our ITO and pre sale event were a huge hit and it gave us the impetus to continue with the good work we had done. We are now really excited to be stepping into the next phase.”

Treasure Experience is aware of the need to get more and more people excited about these discoveries and so they are constantly looking for different ways to generate income and revenue as well. This will then be distributed at a fixed rate among the token holders.

The response for the crypto token is quite impressive

to say the least. The company is looking forward to more buyers who could make a difference. In the times to come, it is likely that the company will once again see a spurt in the sales number.

Those who are willing to be a part of these exciting marine and shipwreck discoveries in search of the hidden treasure can choose to become a part of the journey. By buying the token, they will be entitled to receive the benefits as well.

To know more and to make a purchase right away before the EOD strikes, one can choose to visit <http://one.inx.co/treasure>

## About Treasure Experience

Treasure Experience works in the field of marine discoveries and looks for shipwreck treasure. The company works hard to find the right ways by which they can excavate marine treasures and have done a great work so far. They also launched their crypto token and ventured in the world of crypto trading quite successfully.

## Contact information

Website: <http://one.inx.co/treasure>



# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

## CRYPTO FUNDING: A \$50M WEEK FORENCRIPTION CRYPTOGRAPHY, NFT MEMBERSHIPS

Blackbird Labs, an NFT membership platform for diners and restaurants, secured an impressive \$24 million from investors this week

A handful of early stage crypto startups received over \$50 million from investors this week.

The biggest winner to announce their round was Blackbird Labs, an NFT membership application that connects its users to restaurants. It secured an impressive \$24 million.

The funding round was led by a16z, with participation from Amex Ventures and Bolt by QED, among others.

Blackbird itself is built on top of Coinbase's layer-2 network, Base, and gives restaurants insights into their customers' dining preferences. For diners, the app rewards them with FLY tokens which can be used for rewards at participating restaurants.

This new funding will give Blackbird the opportunity to bring more offerings into the market, the company

noted in a press release.

On the infrastructure and privacy side, Fairblock, a research and development team focused on advanced cryptography, has secured \$2.5 million in a pre-seed funding round led by Galileo. Lemniscap, Dialectic, Robot Ventures, GSR, Chorus One, Dorahacks, and Reverie also participated in the round.

This funding will be used by Fairblock to advance its development of conditional cryptographic encryption and enable pre-execution privacy.

In an earlier interview with Blockworks, Fairblock co-founder Peyman Momeni said that the company wanted to lower the risks for average crypto users to enter the space.

"We want to build something that gives the freedom to users to optionally keep their transactions and protect the contents of the transactions. Transactions can be decrypted under certain conditions, such as a deadline or specific prices," Momeni said.

[Read more...](#)



## War, CPI and \$28K BTC price — 5 things to know in Bitcoin this week

Bitcoin prepares for a testing macro week as geopolitical uncertainty injects volatility into gold, oil and the U.S. dollar, but BTC price action has yet to react.

Bitcoin BTC \$27,635 starts the second week of October up 4% month-to-date as geopolitical instability provides a snap market focus.

BTC price action continues to hold steady at \$28,000, but what will happen next as markets react to the war in Israel?

In what could end up a volatile period for risk assets, Bitcoin has yet to offer a significant reaction, spending the weekend in a tight corridor.

That could soon change, however, as the Wall Street open comes amid a hike in oil and gold, along with U.S. dollar strength.

Macroeconomic triggers are also far from lacking, with the coming days due to see the September print of the U.S. Consumer Price Index (CPI). In the wake of surprise employment data last week, the readout holds additional importance for the Federal Reserve.

Beneath the hood, meanwhile, on-chain metrics are pointing to interesting times for Bitcoin, as BTC/USD trades in a key range, which has formed a watershed area since 2021.

[Read more...](#)

## Nomura-Backed Komainu Joins UK Crypto Register

Google's cloud-computing business has stored historical data on Bitcoin since 2018, claiming the service provides faster access than can be obtained directly from the blockchain.

The firm registered with the Financial Conduct Authority just before new ad rules took effect on Sunday.

Komainu, a crypto custody joint venture of Nomura, Ledger and

CoinShares, has successfully registered with the U.K. Financial Conduct Authority. The company landed on the FCA register on Friday just before the regulator's new promotions rules came into effect over the weekend. The rules require firms to be registered in the U.K. to be able to approve their own ads and convey appropriate risk warnings to users. Not complying with the rules could mean up to two years of imprisonment.



FCA-registered crypto firms are required to comply with the country's anti-money laundering rules. There are 42 firms on the register, but at the beginning of the year, the regulator said it had received 300 applications from firms since it opened the registration regime in 2021.

Some unregistered companies have withdrawn certain services or stopped serv-

ing some clients in response to the new ad rules, while others, like Binance, are relying on other companies to approve their ads. Coinbase added risk disclaimers to its website, the firm said in an email to CoinDesk, while OKX announced modifications such as reducing its token offerings in the country.

[Read more...](#)



## Huobi Reclaims \$8 Million In Stolen Ethereum After Offering Bounty to Hacker

The centralized exchange paid the attacker about \$400,000 in ETH as a "white hat bonus."

Huobi Global's cryptocurrency exchange has recovered millions in stolen funds from a hacker who absconded with them in September after making contact with the attacker and negotiating a deal to see it returned.

Justin Sun, a Huobi Global investor and HTX adviser, took to Twitter on Saturday to announce that \$8 million in stolen Ether (ETH) was restored and that the hacker made "the right choice" to accept HTX's offer.

"We have confirmed that the hacker has fully returned all funds, as promised, and we

have also paid the hacker a white hat bonus of 250 ETH," wrote Sun in a post. "Providing full security for user assets is always our goal to strive for!"

HTX first disclosed the hack on September 25 after one of the exchange's hot wallets was compromised and drained of 5,000 ETH.

At the time, Sun assured customers that the amount was a "relatively small sum" versus what he said was HTX's \$3 billion in assets. Sun also said at the time that HTX would offer 5% of the stolen ETH as a "white-hat reward" to encourage the hacker to return the funds—but warned that the firm would contact law enforcement if the offer wasn't accepted within a week.

[Read more...](#)

## Tron Founder Justin Sun Abruptly Moves \$132,000,000 Worth of Ethereum (ETH) – Here's Where the Crypto Is Going

On-chain data shows that Tron (TRX) founder Justin Sun is suddenly relocating hundreds of millions of dollars worth of Ethereum (ETH).

Crypto tracker Lookonchain initially spotted Sun's series of ETH transactions to the tune of \$132 million.

According to Lookonchain, Sun is withdrawing the massive Ethereum trove to the tune of 80,251 ETH from the liquid staking service provider Lido (LDO).

"So far, he has successfully withdrawn 43,000 ETH (\$70 million) and deposited it



to Binance."

Since Sun sent his ETH stack to a crypto exchange, it could potentially be sold on the open market. Lookonchain is also watching the movement of a crypto address associated with Ethereum co-creator Vitalik Buterin. The on-chain data tracker says that the address could be depositing 1,000 ETH worth

\$1.64 million to crypto exchange Bitstamp.

"This address has deposited a total of 4,400 ETH (\$7.23 million) to Bitstamp in the past two months.

This address received 70,000 ETH (\$115 million) from Vb3 and is believed to be related to vitalik.eth (may be the address of vitalik.eth)."

[Read more...](#)

# GASCOIN'S BOLD APPROACH WITH A CURRENT ESTIMATED VALUE OF \$24 BILLION NATURAL GAS RESOURCE

In today's rapidly evolving crypto landscape, security tokens have emerged as key players in the modern financial arena. Among them, Gascoin stands out, promising to revolutionize the traditional access and trading of Natural Gas assets. This innovative venture revolves around Gascoin (GCN) Tokens. In this article, we outline Gascoin's mission to reshape the way natural gas resources are traded and accessed.

An important aspect of Gascoin is that it is backed by a large \$24 billion natural gas reserve, which adds an element of credibility to its value. Exploring Gascoin's potential will show it's not just a financial venture but also a significant force for the energy sector.

## The Rise of Security Tokens

Crypto security tokens represent tangible assets like equity, real estate, or even entire companies in the form of cryptocurrency. The Security Token Market is experiencing a transformative evolution, drawing in new entrants with promising long-term prospects. The remarkable growth rate of Security Tokens makes them particularly attractive to businesses looking to expand market share and connect with consumers.

Unlike traditional stocks, these tokens offer

unparalleled flexibility; they can be traded continuously, 24/7, 365 days a year. This seamless trading capability ensures swift settlements, with funds directly deposited into investors' bank accounts. Unlike traditional financial instruments, they enable fractional ownership, breaking down barriers for small-scale investors.

This disruption is particularly evident in the energy sector, where innovation is essential. The gas market, traditionally dominated by major players, has been inaccessible to small investors due to its high price entry barriers. Moreover, the market's inherent illiquidity poses a challenge for potential investors. Security tokens, however, emerge as the game-changer, offering an innovative solution to these longstanding issues.

Gascoin is at the forefront of this transformational wave by utilizing security tokens in the gas market. By leveraging these tokens, Gascoin empowers smaller investors to participate, creating a more inclusive and dynamic market. This shift not only democratizes investment but also adds liquidity, fostering a new era of accessibility and opportunity in the energy sector.

## Gascoin Unveiled: Transforming Natural Gas Investments Worldwide

At the forefront of innovation, IBAX introduces Gascoin (GCN) Token, marking a significant milestone in the world of energy investments. With a keen focus on Natural Gas, renowned as one of the fastest-growing and environmentally friendly energy sources, IBAX sets the stage for a transformative journey. Gascoin emerges as a groundbreaking initiative, poised to reshape how we perceive and engage with the energy industry.

### **Gascoin Mission: Transforming Energy Access Worldwide**

Gascoin's mission revolves around democratizing access to natural gas resources globally. Their innovative approach involves tokenizing Natural Gas, facilitating easy and secure transactions through GCN Tokens. By enhancing liquidity in Natural Gas projects, they attract a diverse range of investors worldwide. Gascoin is committed to ensuring transparent and efficient processes, allowing even small-scale investors to participate in the energy sector. Their goal is to level the playing field, providing an opportunity for all to invest in sustainable energy, thus fostering a more inclusive and eco-friendly future.

### **Gascoin Vision: Pioneering the Future of Energy Trading**

Gascoin envisions a future where Natural Gas assets are accessible and traded seamlessly worldwide. With GCN Tokens as their cornerstone, they pioneer advanced methodologies in digital energy trading. Their vision encompasses the removal of barriers, the establishment of transparency, and the facilitation of effortless transactions. Gascoin aims to push the boundaries of innovation, becoming the driving force behind a future where energy trading is not only efficient but also accessible to individuals globally. Their commitment lies in making energy trading a universally inclusive endeavor, irrespective of geographical boundaries or financial constraints.

### **Exploring Gascoin's Unique Features**

#### **Unparalleled Security and Transparency**

Gascoin utilizes cutting-edge blockchain technology to usher in a new era of security and transparency within the gas LNG industry. Operating on a robust crypto technology, Gascoin ensures every transaction is meticulously traceable, bolstered by the precision of smart contracts. These contracts

serve as digital guardians, enhancing security and guaranteeing unmatched transparency. By leveraging this innovative approach, Gascoin mitigates risks, inspiring unparalleled investor confidence. Through blockchain's inherent security features and smart contract capabilities, Gascoin sets an industry benchmark for secure energy trading. Investors can confidently engage in Gascoin transactions, knowing that their investments are protected.

### **Ownership Rights and Dividends**

One of Gascoin's standout features lies in its fractional ownership model. Investors, regardless of their scale, can own a share in the gas industry, previously a privilege reserved for major players. Additionally, GCN Token holders enjoy unique benefits, including the opportunity to receive dividends. What sets Gascoin apart is its seamless integration of smart contracts. These contracts automate dividend payouts, ensuring accuracy and security.

### **Accessibility and Inclusivity**

Gascoin's global accessibility is not just a concept but a reality, thanks to its crypto foundation. Utilizing blockchain's borderless nature, Gascoin opens the doors for investors worldwide. Its universal appeal lies in the ease with which anyone, regardless of location, can own GCN Tokens and participate in the Gas-LNG Project. This inclusivity extends to diverse investor scales, breaking down financial barriers. Gascoin's commitment to accessibility ensures that borders or financial constraints no longer limit the energy industry. By offering this global, inclusive opportunity, Gascoin transforms not only how we invest in energy but also how we perceive the very essence of ownership and accessibility in the vast realm of cryptocurrency.

### **The Team Behind Gascoin: Innovators and Experts**

A team of astute innovators and seasoned experts powers Gascoin. Their backgrounds encompass the global oil and gas sector, logistics, and risk management. This collective experience is pivotal to executing this pioneering venture flawlessly. Their commitment extends beyond immediate gains; it is anchored in the provision of a secure, stable, and enduring revenue stream for investors. This dedication guarantees prudent navigation of the intricate energy landscape, ensuring that Gascoin's

potential yields sustained long-term benefits. Investors can repose their trust in the hands of these professionals who are passionate about reshaping the future of energy trading. For utmost precision and impartiality, Gascoin's exploration endeavors have undergone rigorous certification. A meticulous Gas Resource evaluation report, conducted by Gustavson & Associates, an independent team of highly qualified evaluators. This further solidifies Gascoin's commitment to transparency and reliability. With Gascoin, investors can trust in a future driven by expertise, accuracy, and integrity.

### **The \$24 Billion Natural Gas Reserves**

The global natural gas industry stands at a critical juncture, facing increasing demands amidst environmental concerns. Traditional approaches are challenged, prompting the need for innovative solutions. Gascoin steps into this scenario, well aware of the industry's complexities, aiming to revolutionize how natural gas is accessed, traded, and utilized.

Gascoin is backed by a substantial reserve of 6 Trillion cubic feet of Natural Gas, valued at an estimated \$24 billion. This Reserve holds immense significance for the energy industry, providing a stable and consistent energy source for the global market. For investors, it ensures security and a reliable revenue stream, making investments in Gascoin a trusted choice. In the crypto landscape, Gascoin's reserve-backed model sets a new standard, offering a secure investment avenue amidst market fluctuations. This fusion of traditional energy resources with the innovative realm of cryptocurrencies enhances market stability, instilling confidence among investors.

Gascoin's utilization of this massive Reserve holds the potential to reshape energy markets globally. By enhancing accessibility and liquidity, Gascoin paves the way for a sustainable future. The increased availability of natural gas, coupled with streamlined trading, promises a more eco-conscious energy landscape. Gascoin's impact stretches far beyond the market; it is a catalyst for sustainable energy practices.

### **The Promise of Energy Innovation Empowering Sustainable Energy Solutions**

Gascoin's commitment to utilizing CBM-derived LNG ensures a reduced carbon footprint and improved air quality. By choosing a cleaner energy alternative, Gascoin actively contributes to environmental sustainability, helping combat climate change and ensuring a greener future for generations to come.

### **Fostering Energy Security and Diversification**

Gascoin's adoption of domestically sourced LNG enhances energy security. By diversifying the energy mix and relying on a stable, locally available resource, Gascoin ensures a consistent and reliable energy supply. This reduces dependency on imports and safeguards against geopolitical uncertainties, promoting national energy independence.

### **Driving Economic Growth and Community Development**

Gascoin's project not only drives economic growth but also creates numerous job opportunities in CBM extraction, LNG processing, and related sectors. The revenue generated from LNG sales and taxation supports local economies, funding essential services, education, healthcare, and infrastructure projects, thereby uplifting communities and fostering prosperity.

### **Technological Advancements**

Gascoin's focus on LNG from CBM encourages technological innovation. Investments in research and development lead to advancements in extraction techniques, environmental conservation, and energy efficiency. Gascoin becomes a catalyst for cutting-edge solutions, driving the industry forward and promoting a sustainable energy future.

### **Gascoin: A Catalyst for Change**

Gascoin's success in leveraging Coal Bed Methane (CBM) and its seamless integration with blockchain technology as tokenized assets serve as a pioneering example in the cryptocurrency world. By demonstrating the viability of CBM-derived LNG as a valuable asset, Gascoin inspires other ventures to explore similar tokenized assets. This innovation not only diversifies the cryptocurrency market but also encourages the exploration of tangible, real-world assets.

Transparency and trust are fundamental in the cryptocurrency world, and Gascoin understands



the significance of these principles. Through its commitment to compliance and regulatory standards, Gascoin ensures transparency in its operations. Gascoin backs LNG in digital tokens, thereby increasing the overall market stability and utility of cryptocurrencies. By providing clear information about its CBM reserves, extraction processes, and adherence to local and global regulations, Gascoin builds trust among investors and stakeholders.

### Regulatory Challenges and How Gascoin is Navigating Them

Navigating regulatory challenges is pivotal for the success of any cryptocurrency project. Gascoin has proactively addressed regulatory hurdles by adhering to compliance necessities meeting both local and global regulatory requirements. By obtaining commercially viable gas flow rates and conducting extensive evaluations to surpass global benchmarks, Gascoin has demonstrated the legitimacy and viability of its CBM resource.

Being on par with established CBM projects in countries like Canada, China, and the USA, Gascoin validates the exceptional nature of its resources, gaining credibility and trust in the crypto market. By effectively utilizing the largest known CBM footprint globally, Gascoin ensures to meet the energy demands of the Southern African Development Community (SADC) region.

Industry leaders and innovators are encouraged to invest in and support projects like Gascoin, fostering

the growth of sustainable energy solutions while promoting liquidity and flexibility through tokenized assets like the GCN Token. This collaboration is essential to drive positive change and shape the future of the energy and cryptocurrency industries.

### Conclusion

Gascoin stands at the forefront of innovation, transforming the energy industry through groundbreaking blockchain technology and its vast \$24 billion natural gas reserve. This Reserve not only ensures Gascoin's stability but also positions it as a leader in sustainable energy solutions on a global scale.

Invest in Gascoin by purchasing a minimum of 1 GCN Token for \$80 and get an opportunity to claim \$8,000 worth of GCN rewards. This is a transformative journey that is reshaping the energy and cryptocurrency landscapes. Ensure your stake in this venture, and don't miss out on the chance to become a part of Gascoin's pioneering success story. Invest today!

Don't miss this opportunity to be part of the future of energy. Join the Gascoin presale live on the **IBAX** platform today and embark on your journey toward a brighter, more sustainable energy landscape. For more information on the GCN Token ICO and IBAX Crypto, you can visit their [website](#) or you can follow them on social media at [telegram](#), [discord](#) and [twitter](#) for the latest updates.





## Crypto hiring: Major layoffs at Yuga Labs, Ledger and Chainalysis this week

**A** key bitcoin mining expert also called it quits at Galaxy Digital this week

Yuga Labs, Ledger and Chainalysis all laid off portions of their workforce this week.

The most recent was Yuga on Friday, though the NFT startup declined to reveal precisely how many workers it axed.

Co-founder Greg Solano posted on X that Yuga still has over 120 employees and that the layoffs were targeted primarily at its US-based team.

In the world of crypto hard wallets, Ledger subtracted 12% from its 700-strong headcount.

CEO Pascal Gauthier

attributed this decision to current market conditions and a pivot toward “longevity” of the business.

“Macroeconomic headwinds are limiting our ability to generate revenue and in response to the current market conditions and business realities, we must reduce roles across the global business,” Gauthier said.

Chainalysis, too, laid off a significant number of its rank-and-file staff. About 15% of its employee base were let go, amounting to about 150 people. The first round of cuts for the blockchain analytics platform came earlier this year when the firm cut more than 40 employees.

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## Binance says it will operate under new UK rules despite earlier withdrawal

**C**ustomers in the U.K. can access permitted services through a new web page.

Binance announced on Oct. 6 that it has launched a new sub-page to serve its U.K. customers in light of changing regulations.

The exchange company said that, in compliance with the U.K.’s updated Financial Promotion Regime, [www.binance.com/en-GB](http://www.binance.com/en-GB) will serve local residents.

Binance said that U.K. users will only be able to access services that comply with local regulations. That list of available services is nevertheless extensive, as it includes fiat and cryptocurrency deposits and withdrawals, spot trading, margin trading, conversions, NFT markets, crypto lending, Binance Pay, and the ICO plat-

form Launchpad.

Binance noted that U.K. users will not be able to access its gift cards, its reference websites, and its news aggregator Binance Feed. Critically, U.K. users will not have access to referral bonuses, a feature that U.K. regulations now explicitly target.

Binance said in June that its U.K. based subsidiary had withdrawn its FCA registration. The FCA register indicates that Binance remains unauthorized.

The company did not suggest that it intends to register in the U.K. in its current announcement. Instead, Binance stated that has partnered with the FCA-registered firm [Rebuildingsociety.com](http://Rebuildingsociety.com) to approve its marketing materials under S21 gateway rules.



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## Roughly \$7B in Crypto Laundered Through DEXs, Cross-Chain Bridges, and Coin Swaps

Elliptic analysts had predicted that the amount laundered through DEXs, bridges, and coin swaps would rise to \$6.5 billion by the end of 2023 and \$10.5 billion by 2025.

Blockchain analytics platform Elliptic has found through recent on-chain analysis that criminals, including the notorious North Korean hacking group Lazarus, have laundered approximately \$7 billion of illicit cryptocurrencies through decentralized exchanges (DEXs), cross-chain bridges, and coin swap services.

According to a press release, the second edition of the State of Cross-chain Crime report revealed that sanctioned entities and terrorists now hold

more than 80 crypto assets across over 26 blockchains.

In the first and previous edition of The State of Cross-chain Crime report released in October 2022, Elliptic analysts had predicted that the amount laundered through DEXs, bridges, and coin swaps would rise to \$6.5 billion by the end of 2023 and \$10.5 billion by 2025. At the time, the amount of illicit assets laundered through these platforms was just over \$4.1 billion.

However, the current figure has exceeded Elliptic's estimate to hit \$7 billion. The company discovered an additional \$2.7 billion was laundered through cross-chain and cross-asset services between July 2022 and July 2023.

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## Stars Arena To Re-Open 'Soon' Following \$2.9 Million Exploit – Details

An avalanche-based social media dApp, Stars Arena has announced plans to soon re-open its contract following an exploit on October 7 that drained about \$2.9 million of users' assets.

This represents the second time this week that Stars Arena's vulnerabilities have

been exploited after a hacker made away with \$2,000 on October 5.

Stars Arena Secures Funds For Relaunch, Contracts White Hat Team

In an announcement on October 7, Stars Arena shared with its user community that it had obtained the necessary resources to account



for the assets lost to the recent exploit. This development came a few hours after confirmed reports of the hack.

Furthermore, the web3 social media platform will be employing a "special" white hat team to conduct a security audit of its platform and point out other underlying vulnerabilities.

For context, white hat refers to ethical hackers or security experts who work to identify vulnerabilities

and improve security systems. Following the security report from this "special" white hat team, Stars Arena has assured its users it will re-enable its smart contract. The development team behind the crypto project states this relaunch will "happen very soon."

The Stars Arena's exploit has drawn much attention as the Web3 project was recently launched in late September.

[Read more...](#)

# MICROSTRATEGY AND BITCOIN

## AN ADVANCED DIVE INTO THE CRYPTO REALM

Few corporate entities have made as significant an impact as MicroStrategy. With its aggressive Bitcoin acquisition strategy, the company has become a beacon for crypto enthusiasts and investors alike. This article delves deep into the intricate relationship between MicroStrategy and Bitcoin, shedding light on the company's strategic moves and the implications for advanced crypto investors.

### MicroStrategy: An Introduction

MicroStrategy is a global leader in business intelligence, mobile software, and cloud-based services. Founded in 1989 by Michael J. Saylor and Sanju Bansal, the company provides advanced software solutions that enable organizations to make informed decisions by analyzing vast amounts of data. Their primary product, the MicroStrategy platform, offers tools for analytics, mobile, and security, allowing businesses to generate reports, dashboards, and other data visualizations. Over the years, MicroStrategy has evolved to stay at the forefront of the tech industry, especially in the realm of big data and business analytics. Their software solutions are utilized by many Fortune 500 companies to derive insights from their data and drive business strategies.

In recent years, MicroStrategy has gained significant attention in the financial and cryptocurrency sectors due to its substantial investment in Bitcoin. Under

the leadership of CEO Michael Saylor, the company has adopted Bitcoin as a primary treasury reserve asset, making it one of the largest corporate holders of the cryptocurrency. This strategic move has positioned MicroStrategy as a key player in the crypto space and has further elevated its profile among investors and the broader tech community. In essence, MicroStrategy is a blend of cutting-edge software solutions and bold financial strategies, making it a unique and influential entity in both the tech and financial worlds.



### MicroStrategy's Bitcoin Holdings: A Glimpse into the Numbers

As of July 31, 2023, MicroStrategy's Bitcoin arsenal stood at a staggering 152,800 BTC, acquired at a total cost of \$4.53 billion, averaging \$29,672 per Bitcoin. This acquisition spree has been consistent, with the company adding 12,800 bitcoins to its coffers since Q1 for a sum of \$361.4 million, translating to \$28,233

per Bitcoin. Such aggressive accumulation has led MicroStrategy to own approximately 0.75% of all bitcoins in circulation.



But the story doesn't stop there. In the ever-evolving chapters of MicroStrategy's Bitcoin narrative, the period following Q1 2023 saw them adding another 12,800 bitcoins to their coffers. This addition, costing them \$361.4 million, was a testament to their unwavering belief in Bitcoin's potential, even as they averaged a slightly lower price of \$28,233 per coin. Zooming out to the broader Bitcoin landscape, MicroStrategy's acquisitions have made them the proud owners of approximately 0.75% of all bitcoins in circulation. In the decentralized world of Bitcoin, where ownership is fragmented among millions, this is no small feat. It's akin to a single ship claiming a vast stretch of uncharted waters.

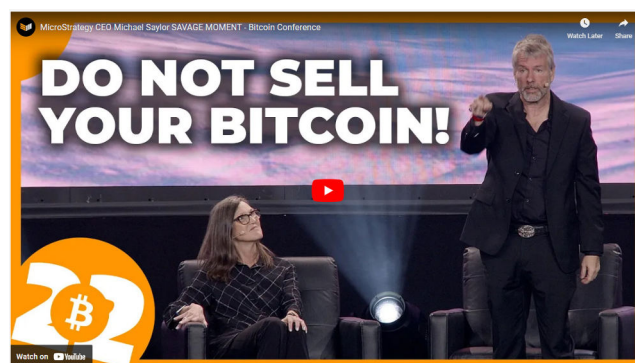
Beyond the numbers, there's a strategic undercurrent to MicroStrategy's Bitcoin voyage. They view this digital gold not just as an investment but as a hedge, a shield against the potential devaluation of traditional fiat currencies. This long-term vision has anchored their consistent forays into the Bitcoin market, even during times when the waters were particularly choppy. The current market value of their holdings, hovering over \$4.6 billion, is a testament to their strategic acumen. But more than just personal gain, MicroStrategy's Bitcoin endeavours have left ripples across the broader cryptocurrency market. As one of the most significant corporate holders, their moves often sway market sentiments, influencing both Bitcoin's price and its perception among investors.

In essence, MicroStrategy's Bitcoin journey is more than just a financial endeavour. It's a narrative of belief, strategy, and pioneering—a tale that continues to inspire and shape the cryptocurrency world.

MicroStrategy's Bitcoin acquisition isn't a mere speculative play. The company firmly believes in Bitcoin's potential as a hedge against fiat currency devaluation. This conviction isn't based on short-term price projections but on a long-term vision of Bitcoin becoming a universally accepted form of money. The company's strategy is clear: they will only liquidate their Bitcoin holdings if there's a pressing need for operational capital, tax obligations, or debt repayments.

#### Financial Implications and Risks

While the company's Bitcoin-centric approach has garnered significant attention, it's not without its risks. MicroStrategy's outstanding debt and convertible notes amount to a whopping \$2.2 billion, with about half of this sum due as early as 2025. In a scenario where financing markets are unfavourable and the company's cash reserves are depleted, they might be compelled to liquidate some of their Bitcoin holdings to generate dollars for debt repayment.



However, it's essential to note that the company's leadership doesn't view "buying too much Bitcoin" as a risk. Instead, the real risk lies in imprudent buying, which could divert investors to other avenues for Bitcoin exposure. The potential approval of a spot Bitcoin ETF could also pose challenges for MicroStrategy. While such an ETF wouldn't offer the same leverage yield as MicroStrategy, it might attract a portion of institutional investors.



## The Case for Holding Bitcoin on Corporate Balance Sheets

The transformative potential of Bitcoin has not just caught the attention of MicroStrategy but has also resonated with a myriad of other businesses. The decentralized nature of Bitcoin, combined with its fixed supply, makes it a lucrative asset for companies looking to diversify their portfolios and hedge against potential economic downturns. Moreover, with lower transaction fees, quick payment processing, and the elimination of chargebacks, Bitcoin offers a more efficient and cost-effective payment solution, especially for international transactions.

However, the journey into the crypto realm is not without its challenges. The volatile nature of Bitcoin's price, coupled with security concerns and complex tax implications, requires businesses to tread with caution. Yet, the potential benefits, including asset protection, adaptable taxation rules,

and the opportunity to tap into a new customer base, make a compelling case for its inclusion on balance sheets, in essence, MicroStrategy's Bitcoin journey is more than just a financial endeavour. It's a narrative of belief, strategy, and pioneering—a tale that continues to inspire and shape the cryptocurrency world.

## Conclusion

MicroStrategy's bold foray into the Bitcoin realm has made it a pivotal player in the crypto space. For advanced crypto investors and traders, understanding MicroStrategy's moves offers valuable insights into the broader market dynamics and potential investment strategies. As the crypto landscape continues to evolve, MicroStrategy's role as a significant Bitcoin holder will undoubtedly influence market sentiments and trends.

**306<sup>th</sup> EDITION**

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# Joe Rogan Says Bitcoin Is the Most Likely Contender for a 'Universal Viable Currency'



This week, Openai's CEO, Sam Altman, delved into the nuances of artificial intelligence (AI) on the Joe Rogan Experience podcast. As they conversed, Rogan articulated that the "real fascinating crypto is bitcoin." He then expounded on his belief that bitcoin holds the most promise to emerge as "a universal viable currency."

Openai's Sam Altman and Joe Rogan Dive Deep into Bitcoin's Promise and AI's Potential According to statistics, Joe Rogan's podcast reigns supreme as one of the world's most profitable and widely heard shows. In

episode #2044, Rogan sat down with Openai's CEO, Sam Altman. The duo delved into AI's pros and cons, but also branched out into discussions on central bank digital currencies (CBDCs), the FTX debacle, and the leading crypto asset, bitcoin (BTC).

After Altman shed light on the expanding American surveillance landscape, Rogan candidly expressed his deep concerns regarding CBDCs, especially the potential linkage with social credit scores. He was assertive in his belief that the CBDC movement wasn't for societal benefit but for "control."

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# September Marked Record Profits for Bitcoin Miners

September of 2023 was a great month for Bitcoin mining companies. While the crypto world has been focused on the high-profile court cases regarding SBF and Celsius' Mashinsky, Bitcoin miners have steadily been improving their hash rates, promising a greater future supply of the first cryptocurrency.

News of record outputs from three Bitcoin mining firms coincides with reports of Kraken witnessing a 5-year ATH of BTC inflow and a 506.06M hash rate spike in mid-September, according to YCharts.

CleanSpark Celebrates Best Year on Record CleanSpark mined 643 BTC in September, bringing its total BTC holdings to 2,240.

According to the firm's CEO, these numbers have not only made the past few months their most profitable quarter on

record – they've turned CleanSpark's FY23 into their best year to date.

Riot Blockchain also reportedly had a great month. Although the firm only mined about half as much as CleanSpark did – a total of 362 BTC – this is largely due to a deal struck with ERCOT, Texas' electric grid.

This deal paid out over \$13 million in energy credits, worth over 500 BTC at current prices.

"By strategically curtailing mining operations, we also received \$11.0 million in Power Credits pursuant to our contracts with our utility provider and \$2.5 million in Demand Response Credits from participating in ERCOT's ancillary services program. Combined, total Power and Demand Response Credits received equate to approximately 511 Bitcoin based on the average price of Bitcoin in September."



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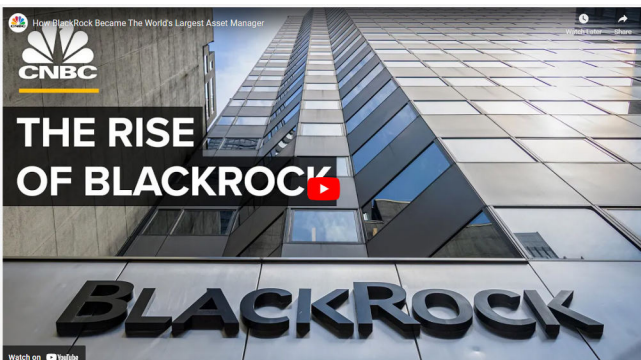


# BLACKROCK AND BITCOIN THE CRYPTO EVOLUTION

# BLACKROCK®

Few developments have garnered as much attention as Blackrock’s foray into the Bitcoin space. As the world’s largest asset manager, Blackrock’s movements in the crypto realm are not just newsworthy; they’re market moving. Let’s deep dive into the intricate dance between Blackrock and Bitcoin, and what it means for seasoned crypto investors and traders.

journey into the heart of the crypto realm is akin to a seasoned sailor charting unknown waters, driven by tales of immense treasures and opportunities. The whispers grew louder when insiders began hinting at Blackrock’s plans to integrate Bitcoin into its vast portfolio. The application for a spot Bitcoin ETF wasn’t just a bureaucratic move; it was a declaration of intent, a signal to the world that Blackrock believes in the golden digital future that Bitcoin promises. This pivot isn’t just about diversification. It’s a narrative of transformation. In the grand financial theatre, when a player like Blackrock takes centre stage with a script like Bitcoin, the audience – institutional players, retail investors, and market spectators – take notice. The ripples of this performance could very well redefine how the world perceives crypto investments.



## Blackrock’s Bitcoin Ambitions

In the grand tapestry of financial evolution, Blackrock stands as a titan, casting a long shadow over traditional investment avenues. Historically, its vast corridors echoed with discussions of stocks, bonds, and conventional assets. But recently, a new whisper has been making its rounds – Bitcoin.

Imagine a world where the old financial guard starts to recognize the potential of what was once considered a mere digital novelty. Blackrock’s

## Understanding ETFs: The Basics

An Exchange-Traded Fund, commonly known as an ETF, is a type of investment fund and exchange-traded product. At its core, an ETF combines the diversification benefits of mutual funds with the flexibility of stocks. But what does this mean, and why have ETFs become such a popular investment vehicle? Let’s break it down.

## What is an ETF?

**Basket of Assets:** An ETF holds a collection of assets, such as stocks, bonds, commodities, or even real estate. Instead of buying each asset individually,



investors can purchase a single ETF that provides exposure to a group of assets.

**Trade Like Stocks:** Unlike mutual funds, which are priced once at the end of the trading day, ETFs are listed on stock exchanges. This means they can be bought and sold throughout the trading day at market prices, just like individual stocks.

**Diversification:** One of the primary benefits of ETFs is diversification. Since they hold a variety of assets, investors can achieve broader exposure to the market, reducing the risk associated with individual securities.

### Key Features of ETFs

**Transparency:** Most ETFs are structured to track an index, such as the S&P 500. Because of this, their holdings are generally well-known and are disclosed regularly, providing transparency to investors.

**Cost-Effective:** ETFs typically have lower expense ratios compared to mutual funds. Additionally, because they trade like stocks, investors can employ stock trading techniques, including short selling and using stop orders.

**Dividends:** Just like stocks, many ETFs pay dividends based on the income generated by the underlying assets. These dividends can be reinvested or taken as cash.

**Tax Efficiency:** Due to their unique structure, ETFs can offer tax advantages compared to other investment vehicles. Investors are usually only liable for capital gains tax when they sell their ETF shares, potentially allowing for more efficient tax management.

### Types of ETFs

While the concept of an ETF is straightforward, the world of ETFs is diverse. They come in various Flavors, including:

**Stock ETFs:** Track a particular stock market index.

**Bond ETFs:** Focus on government or corporate bonds.

**Sector and Industry ETFs:** Provide exposure to

specific sectors like technology, healthcare, or finance.

**Commodity ETFs:** Track the price of a commodity, such as gold or oil.

**International ETFs:** Offer exposure to foreign markets or global market indices.

**Thematic ETFs:** Focus on specific themes or trends, such as clean energy or artificial intelligence.



### The Bitcoin ETF Game

Exchange-traded funds (ETFs) have long been the cornerstone of traditional investment portfolios. These funds, which track indices, commodities, or a basket of assets, offer investors a way to buy a broad portfolio of assets without having to purchase each one individually. The allure of ETFs lies in their simplicity, liquidity, and cost-effectiveness.

Now, transpose this concept to the world of cryptocurrencies, and you have a potential game-changer. The introduction of a Bitcoin ETF, especially from a financial titan like Blackrock, signifies more than just another investment product; it represents a seismic shift in the way institutional investors approach the crypto space. Key points to consider: –

**Legitimacy and Acceptance:** A Bitcoin ETF, backed by the reputation and trust of a firm like Blackrock, lends significant legitimacy to cryptocurrency. For many institutional investors sitting on the fence, a Bitcoin ETF might be the nudge they need to enter the crypto realm.

**Liquidity Boost:** ETFs are known for their high liquidity, allowing investors to quickly enter or exit positions. A Bitcoin ETF would bring this liquidity to

the crypto market, potentially reducing volatility and making the market more stable.

**Simplified Investment:** For many, the world of crypto can be daunting. Wallets, private keys, and blockchain can be overwhelming. A Bitcoin ETF simplifies this. Investors can gain exposure to Bitcoin without the complexities of direct ownership.

**Regulatory Clarity:** One of the significant hurdles for institutional investors has been the murky regulatory landscape of crypto. ETFs, being well-regulated financial instruments, provide a clearer framework for investors, potentially mitigating some of the perceived risks associated with crypto investments.

#### The Broader Implications

It's essential to note that they aren't the only players in the game. Other financial heavyweights like Invesco, Fidelity, and WisdomTree are also vying for a piece of the Bitcoin ETF pie. This collective push from multiple industry leaders underscores the growing consensus about Bitcoin's potential and its future role in global finance.

However, the journey to a Bitcoin ETF hasn't been without its challenges. Regulatory hurdles, market volatility, and scepticism from traditional financial circles have posed significant challenges. But the tide seems to be turning. With each passing day, the narrative is shifting from "if" a Bitcoin ETF will be approved to "when."

## Market Implications

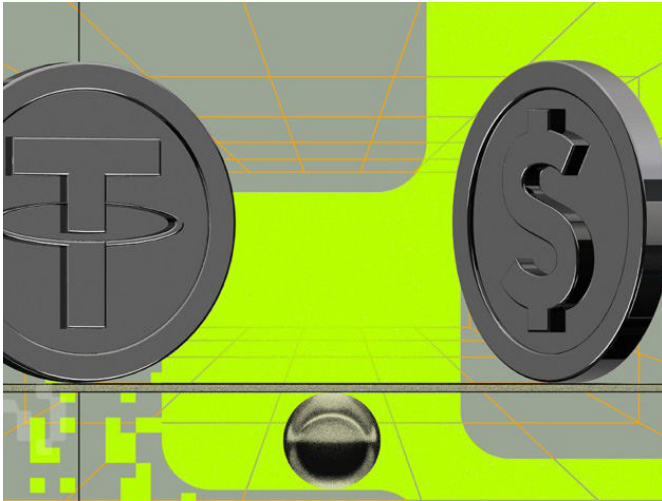
The potential approval of Blackrock's Bitcoin ETF could have profound implications for the crypto market. Institutional interest in Bitcoin has been on the rise, and a spot Bitcoin ETF could provide a more cost-effective and regulated way for these entities to gain exposure. This could lead to an influx of institutional money, further solidifying Bitcoin's position as the premier crypto asset.

Moreover, Blackrock's interest isn't limited to institutional players. David Wells, CEO of Enclave Markets, suggests that Blackrock is equally keen on the retail market. This dual approach could broaden Bitcoin's appeal, attracting both big-ticket investors and everyday traders. While the future looks promising, it's essential to approach this news with a balanced perspective. The crypto market is known for its volatility, and while institutional interest is a positive sign, it's not a guarantee of perpetual bullishness. Seasoned traders understand the importance of due diligence and staying informed. As with all investments, it's crucial to do your research and understand the market dynamics before making any moves.



## Conclusion

Blackrock's entry into the Bitcoin space is undoubtedly a significant development. It's a nod to Bitcoin's growing stature and the broader acceptance of crypto as a legitimate investment vehicle. For seasoned crypto traders and investors, this presents both opportunities and challenges. As always, the key lies in staying informed, understanding the market, and making strategic moves.



## Stablecoins Suffer 18-Month Decline, Regulatory Uncertainty at the Helm

Stablecoins have faced an 18-month-long decline, with their market cap shrinking by 35% since May 2022. Centralized exchange trading volume for stablecoins hit a 28-month low, falling to \$331 billion in September. USDT continues to dominate the market with a 67.3% market share, despite the broader decline in the stablecoin market

Stablecoins have endured an 18-month-long decline, with their market cap shrinking by 35% since May 2022, as reported by DefiLlama. During this period, the sector has had to deal with increased regulatory uncertainty and scrutiny from regulators globally.

In September, CCData, a crypto research firm, reported a 28.4% decrease in stablecoin trading volume on centralized exchanges, amounting to \$331 billion. This marked the lowest monthly total since July 2020.

The Decline's Underlying Factors The collapse of TerraUSD is a key contributor to the 35% decline in the overall market cap of stablecoins. After reaching a peak of \$189 billion in May 2022, the market cap currently rests at approximately \$124 billion.

Many experts within the industry point to regulatory uncertainties as a significant factor impeding the growth of these assets.

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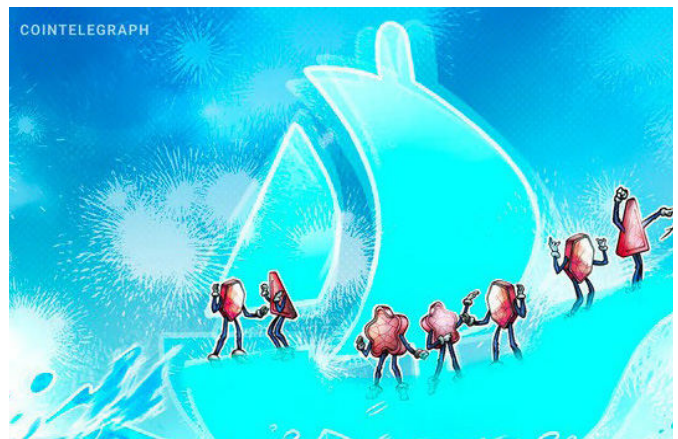
## OpenSea 'unaware' of any involvement of former exec in \$60M rug pull

A former OpenSea employee has been accused of assisting the infamous AnubisDAO rug pull in 2021, but some commentators have raised doubts.

Nonfungible token (NFT) platform OpenSea says it is unaware of any evidence pointing to a former employee

being involved in the infamous AnubisDAO rug pull in 2021 following new accusations on social media.

In an Oct. 6 thread on X (formerly Twitter), the anonymous account NFT Ethics tagged OpenSea, asking it to respond to accusations that its former head of ventures, Kevin Pawlak,



is linked to the pseudonymous identity "OxSisyphus" and was involved in "various dubious business dealings."

Both NFT Ethics and blockchain analytics account Lookonchain alleged that OxSisyphus, and thus Pawlak, played a key role in hyping the AnubisDAO project to investors shortly before the project transferred the freshly raised funds to a series of external wallets.

The thread by NFT

Ethics attempted to explain that Pawlak's alleged role in the AnubisDAO rug pull was premeditated with other developers and laundered the proceeds through the memecoin Pepe (PEPE).

However, an OpenSea spokesperson told Cointelegraph that it was unaware of Pawlak's involvement in any such activities but also noted that Palwak had a "limited scope" while working there.

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# El Salvador's first volcano-powered Bitcoin mining project goes live

The crypto-forward nation's long-promised geothermal Bitcoin mining dream may finally become with Lava Pool, the nation's first project to attempt it.

El Salvador marks the launch of Lava Pool today, the country's first Bitcoin mining pool powered by renewable geothermal energy. The venture, a collaboration between energy company Volcano Energy and tech corporation

Luxor Technology, is the country's first attempt to harness the abundance of renewable geothermal energy for crypto mining.

According to the press release, the Lava Pool will be maintained by Volcano Energy, a public-private partnership that has pledged to commit 23% of its net income to the Salvadoran government.

The pool is set to benefit from Luxor's Hashrate Forward Marketplace, which



offers hedging strategies to protect against market volatility—a mechanism already adopted by leading players in the Bitcoin mining market. Volcano Energy's CSO, Gerson Martinez, highlighted the importance of this project, stating that it is a vivid manifestation of El Salvador's pioneering role in the

Bitcoin ecosystem. The move emphasizes the country's ongoing efforts to merge Bitcoin into its energy infrastructure—a strategy that could significantly bolster the economics of new energy projects, particularly in remote areas, providing immediate revenue and offering flexible load.

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# Hong Kong Increases Crypto Exchange Scrutiny Following JPEX Fiasco

Hong Kong's securities regulator and

police have set up a joint task force to monitor and investigate

suspicious activity at cryptocurrency exchanges.

The move follows the imbroglio at the JPEX crypto exchange last month, which resulted in multiple arrests and the platform shuttering services. The unlicensed exchange is alleged to have defrauded investors out of \$204 million.

The task force is comprised of the city's Securities and Futures Commission (SFC) and law enforcement officials, including representatives from the commercial crime, cybersecurity and technology crime, and financial intelligence and investigations police bureaus.

According to the announcement, it will "enhance collaboration in monitoring and investigating illegal activities related to virtual-asset trading platforms,"

Protecting Hong Kong Public Moreover, the JPEX saga threatens to complicate Hong Kong's push to become a regional crypto and fintech hub.

Hong Kong rolled out a new regulatory framework for crypto assets earlier this year and granted the first mandatory licenses for digital asset trading platforms in August.

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