OCTOBER 24, 2023

## CRYPTONAIRE WEEKLY CRYPTO INVESTMENT JOURNAL

308<sup>TH</sup>EDITION

AZUKI'S NFT SURGE: A 33% PRICE HIKE IN JUST 7DAYS!





# CONTENTS





NFT MARKET SUMMARY

OCTOBER 24, 2023



13 -

#### PRESS RELEASE

WHY IS CASTMYNFT THE FUTURE OF NFT DISPLAY? AN 13 INVESTOR OVERVIEW

CRYPTO FUNDING: A FOCUS ON DECENTRALIZED ORDERBOOK EXCHANGES IN \$66M WEEK	16
BITCOIN HITS \$30,000 AMID SPOT ETF AMENDMENTS FROM BLACKROCK, FIDELITY	17
MORGAN STANLEY BELIEVES CRYPTO WINTER IS OVER, BITCOIN HALVING WILL KICK OFF NEW BULL RUN	17
MULTIVERSX'S EGLD TOKEN RALLIES ON PARTNERSHIP WITH GOOGLE CLOUD	18
BITCOIN CORE DEVELOPER STEPS BACK FROM LIGHTNING NETWORK OVER "HARD DILEMMA"	18



#### HOW IS THE KRYPTO MINERS CLUB LEADING THE CHARGE FOR SUSTAINABLE CRYPTO MINING?

TETHER AIMS TO PUBLISH RESERVES DATA IN REAL 24 TIME BY NEXT YEAR, ACCORDING TO INCOMING CEO PAOLO ARDOINO

NFT SALES SPIKE 12.62% HIGHER THAN LAST WEEK, 24 BREAKING TWO-MONTH DOWNTURN

LONDON POLICE UNLEASH SPECIALIZED 40-MEMBER 25 UNIT TO HUNT DOWN CRYPTO CRIMINALS

BITCOIN ETF MANIA SPARKS A SURGE IN GOOGLE 25 SEARCHES 25

## THE DEFI REVOLUTION WITH XDC NETWORK

BINANCE HALTS CARD SERVICES IN EUROPE, SHIFTS 29 FOCUS TO EURO PAYMENTS

UNISWAP FOUNDER BURNS \$650B HAYCOIN AGAINST SPECULATION

## \_\_\_\_\_

29

#### NAVIGATING THE CRYPTO FRONTIER: A COMPREHENSIVE GUIDE TO AIRDROPS AND EMERGING CHAINS

XRP REGISTERS BIGGEST SINGLE-DAY GAIN IN 3 MONTHS AFTER SEC DROPS CHARGES AGAINST RIPPLE'S LEADERS	33
COINBASE PICKS IRELAND FOR ITS EU MICA HUB	33
TESLA MAINTAINS \$184M BITCOIN HOLDINGS AS ELON MUSK FLAGS CONCERNS OVER HIGH INTEREST RATES	34
CRYPTO GAME UPLAND RAISES \$7 MILLION AHEAD OF ETHEREUM TOKEN LAUNCH	34

# EDITORS LETTER

The robust ascent of the U.S. Dollar Index casts a looming shadow, exerting pressure upon Bitcoin and a curated selection of alternative cryptocurrencies within the immediate time frame. Bitcoin's vulnerability, laid bare on the 24th of September, underscores the prevailing dominion of the bears. Their concerted efforts aim to orchestrate a descent beneath the \$26,000 threshold, yet the bulls, resolute and unyielding, are poised to valiantly defend this bastion.

These intrepid buyers aspire to etch a resplendent mark in the annals of Bitcoin history by engineering a positive closure for the month of September, an accomplishment unseen since the year 2016. Should they indeed succeed in this endeavor, it would be nothing short of a monumental triumph, instilling a renewed and invigorated sentiment, for the month of October has traditionally favored the interests of the buyers. BTC hasn't seen these lofty levels since May 2022, when the cryptocurrency industry was just starting to get pummeled by scandals. It was exciting enough for crypto observers when bitcoin (BTC) topped \$31,000 on Monday. And then its price went straight up.

Late in the day, bitcoin took out \$32,000, then \$33,000, then \$34,000 and finally \$35,000 in just a few minutes. Perpetual contracts listed on Binance's exchange almost topped \$36,000. The original cryptocurrency was back at levels last seen in May 2022, before the Terra-Luna, Three Arrows Capital, Genesis and FTX debacles turned the mood so sour that BTC approached \$15,000 and the very survival of the industry was, to some, called into question.

But the mood has improved markedly, fueled largely by prospects that bitcoin ETFs – which promoters say will make it dramatically easier to buy BTC, potentially hugely broadening the pool of potential investors. According to CoinGlass, over 81,000 crypto traders have been liquidated in the past day. The single largest liquidation took place on Binance for a BTC / USDT trade of \$9.98 million. On Monday, the Court of Appeals formally ordered the SEC to review Grayscale's spot Bitcoin ETF application, which many suspect the agency now has little choice but to accept. Furthermore, BlackRock's proposed ETF – the iShares Bitcoin Trust – was listed with the Depository Trust & Clearing Corporation, which clears NASDAQ-based trades, under the ticker iBTC.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

karnan Shah

Karnav Shah Founder, CEO & Editor-in-Chief in ☑ f ⊲ ⊚

## CRYPTONAIRE WEEKLY

Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchainsavvy developers, investors or entrepreneurs with the everchanging technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!





#### Featuring in this weeks Edition:

- Treasure Experience
- IBAX
- Krypto Miners Club (KMC)
  Azuki

#### Also Get.

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

HOW IS THE KRYPTO MINERS CLUB LEADING THE CHARGE FOR SUSTAINABLE CRYPTO MINING?

THE DEFI REVOLUTION WITH XDC NETWORK

NAVIGATING THE CRYPTO FRONTIER: A COMPREHEN-SIVE GUIDE TO AIRDROPS AND EMERGING CHAINS

#### For Latest update



## WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 308th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.26 Trillion, up 170 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 81.15 Billion which makes a 65.41% increase. The DeFi volume is \$6.07 Billion, 7.48% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$72.64 Billion, which is 89.51% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right Wrapped-Tokens and Bridge Governance Tokens cryptocurrencies.

Bitcoin's price has increased by 20.78% from \$28,150 last week to around \$34,000 and Ether's price has increased by 14.44% from \$1,586 last week to \$1,815

Bitcoin's market cap is \$665 Billion and the altcoin market cap is \$595 Billion.

October unfolds as a robust epoch for Bitcoin, gracefully approaching the zenith of 2023 at \$34,000. Typically, formidable barriers do not yield in the inaugural encounter, as the vigilant bears marshal their forces to staunchly defend this echelon. Consequently, a modest descent is anticipated, yet it would be remiss to construe it as the harbinger of a deleterious sentiment.

At lower echelons, the buyers congregate, endeavoring to forge an elevated foundation. This engenders a subsequent surge in buying activity, instigating a rally. Such a trajectory is conceivable for Bitcoin, albeit fraught with inherent risks. Although the moderation in the U.S. Dollar Index (DXY) portends auspicious tidings, the languishing state of the S&P 500 Index (SPX) introduces a note of caution. The sudden surge in Bitcoin's valuation coincides with a renewed wave of enthusiasm regarding impending spot exchange-traded

#### Percentage of Total Market Capitalization (Domnance)

Bitcoin	51.25%
Ethereum	16.73%
Tether	6.44%
BNB	2.71%
XRP	2.23%
Solana	1.03%
Cardano	0.76%
Dogecoin	0.74%
Others	18.12%

fund (ETF) endorsements and a marked escalation in overall trading volumes within spot markets.

Yet, the ascending trajectory of the 10-year Treasury yield, once more breaching the 5% threshold, poses a looming risk to the burgeoning cryptocurrency milieu. This surge in yields bespeaks a growing skepticism among market participants regarding the likelihood of imminent rate cuts by the Federal Reserve.

A heartening development during the current week manifests in Bitcoin's vitality cascading to various altcoins, propelling them beyond their respective aerial resistance thresholds. This augurs a perceptible shift in sentiment towards the optimistic spectrum, beckoning forth contemplation on selective acquisitions.



### KRYPTO MINERS CLUB ( KMC ) IS Planning Phase - 2 Sellout For 2222 Passive income generating NFTS!

After a stellar Phase-1 sellout, Krypto Miners Club is moving ahead on its roadmap and has released 2222 units of NFTs with tons of benefits!





Explore Krypto Miners Club Now!

## KMC RELEASED 2222 NFTS FOR PHASE 2 Sellout with valuable add-ons!

The mining farm is expanding, with an additional 150 miners set to be purchased and deployed, bringing the total to over 350 ASICs. There will also be exciting opportunities for competitions and holders with \$10,000 in giveaways. Holders can also look forward to a 3D NFT airdrop, while the website will be revamped to provide more details on the operations of the farm.



 Additional 150 miners will be purchased and deployed taking a total to 350+ ASICs.
 Giveaways of \$10,000 in competitions and

- holders.

   3D NFT Airdrop for Holders, Website
- the mining farm



Dive Deeper Into KMC's Roadmap!

BITCOIN MINING REWARDS	EFFORTLESS BENEFITS FOR YEARS TO COME	REWARDS FROM
REWARDS FROM COMMUNITY Wallet & investments		3D NFT AIRDROPS FOR
DISCOUNTED		EDUCATION
MINING & PRIVATE HOST- ING SPACE Allotment for NFT		PROGRAMMES & CERTIFI-
EARLY ACCESS OF OTHER		MERCHANDISE AND MORE

PRICE FOR EACH NFT IN PHASE - 2 WILL BE \$475 ! But The whitelist will have a discounted price of \$375!!

We would suggest you - DO NOT MISS the chance to GRAB YOURS in WHITELIST!

WAIT! Mark us IMPORTANT & Stay Tuned for Upcoming Announcements About Phase-2 Sellout Dates!

## SEE YOU SOON!

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Connect With Us Via Our Socials Today & Generate Passive Income with Our Cool Goblin NFTs!

## NFT MARKET SUMMARY OCTOBER 24, 2023

PLATINUM

Hey there, crypto aficionados! It's your favourite NFT enthusiast, and I'm back with another spicy update for all you digital art and coin collectors. If you've been too busy trading or perhaps lost in the metaverse, don't fret! I've got the latest scoop on the NFT world, served with a side of humour. Let's dive into the pixelated world of NFTs, shall we?

NFTs: Not Just Digital, But Dazzling! First off, NFTs are not just seeing green; they're practically bathing in it! Mapan's Sketchbook A?



Those auctions ended higher than my caffeine levels on a Monday morning. And Azuki? They just gave MAYC and Pudgy's a lesson in flipping. Oh, and speaking of flipping, Bitcoin just flipped its way back to the \$30k mark. Hats off!

#### The Weekend Roundup: NFTs Go Builish

This weekend was like the Oscars for NFTs. Red carpets, flashing lights, and of course, the drama! From mega-whale splashes to bullish reveals, it was all happening. But the real question on everyone's mind: Are we back in the game?

#### Here's the Gossip:

Sugartown threw a party, revealing Oras and making everyone wish they were on the guest list.

William M apan's Sketchbook A? Oh, just a casual \$647k for the artist. No biggie.

Some mysterious whale decided to splash around with Azuki and Elementals, causing quite the ripple effect.



Nami's Al art? It skyrocketed faster than my attempt at a diet, but then decided to take a breather.



XCOPY? He's just chilling in his own world, introducing ALGO BRO and calling it "FRESH HELL." Classic XCOPY!



#### **NFT Market Glimpse:**

From Fidenza holding its ground to Azuki and Captainz stealing the show, the NFT market was nothing short of a rollercoaster. And let's not forget about the art market. Winds of Yawanawa took a step back, while Grifters decided to climb the ladder.

Is the bull market making a comeback? Well, the signs are there, but only time will tell. For now, keep those eyes peeled and wallets ready!

#### Friend Tech Drama:

Friend Tech had its own soap opera this weekend. With sellers making an exit and a new competitor rising, it was all very "Game of Thrones." And let's not even talk about Sunday's trading volume. It was like watching a suspense thriller!

#### **NFT Gossip Column:**

From trading volumes to top movers, the NFT world was buzzing. BAYC decided to throw a mega-party in Hong Kong, and Nike? They just dropped some exclusive kicks for members.

#### Crypto Corner:

BTC's Resurgence: Bitcoin, the granddaddy of all cryptocurrencies, has once again reclaimed its throne above \$30,000. Analysts suggest this could be due to institutional interest and the recent positive regulatory news.

Ethereum's Steady Climb: Ethereum isn't just about NFTs. With its upcoming ETH 2.0 upgrade, the network aims to solve scalability issues, making it even more attractive for developers and investors. Current price hovers around \$1,675, but many are optimistic about its future trajector

Solana's Spotlight: SOL has been making waves with its high throughput and low transaction costs. Priced at \$29.67, it's becoming a favorite for many DeFi projects and NFT platforms.

Worldcoin's New Strategy: In a bid to increase adoption and trust, Worldcoin is switching its orb rewards from USDC to its native WLD tokens. This move is expected to boost its ecosystem and token value.

Third Time Entertainment's Funding Success: The parent company of Photo Finish has successfully secured a \$2M Seed round. With Sfermion leading the investment, they're set to revolutionize the virtual horse racing game on the Solana blockchain. DeFi Watch: The decentralized finance sector is booming. Projects like Uniswap, Aave, and Compound are seeing increased liquidity and user adoption. Always remember to do your research before diving into any DeFi pool!

Regulatory Rundown: Governments worldwide are taking a closer look at crypto. While some are embracing it with open arms, others are treading with caution. Stay updated with the latest regulatory news to navigate your investments better.

Crypto Events & Conferences: Mark your calendars! The upcoming Global Crypto Summit 2023 is expected to be a massive event, with speakers from top crypto projects and a special focus on NFT innovations.

#### NFT Volume & Price Buzz:

From BAYC leading the pack to Viscosity making waves, the NFT market was all about the numbers. And if you're looking for the next big thing, keep an eye on the upcoming mints and reveals. Who knows, you might just find your next digital treasure!





#### TRZX SECURITY TOKEN

Your Path to a Tokenized Royalty in the Treasure Experience.



Along with offering a first of its kind membership, The Treasure Experience is utilizing blockchain technology to provide an opportunity for revenue share in the company through the Treasure Experience Security Token (TRZX).

#### **Benefits of Becoming a TRZX Investor**

#### **Preferred Distribution:**

TRZX Token holders split 75/25 profits with the company until they reach a 125% return, or \$1.25 USD per Dollar invested.

#### **Commodity Recovery:**

TRZX Token holders can claim a 10% share of profits from monetizable item recoveries.

#### **Profit Share :**

TRZX Holders receive a 40% ongoing royalty after a 25% return on their investment from media content and merchandise profits.

#### Licensing Deals :

**INVEST IN TRZX** 

TRZX Holders may receive a 5% royalty from intellectual property licensing, including submersible ROVs.



## AZUKI'S NFT SURGE: A 33% PRICE HIKE IN JUST 7DAYS!

Azuki has been making waves this collection, renowned for its unique profile images that have become a staple in the crypto community, has witnessed a staggering 47% price increase in just the past month. From a floor price of 3.7 ETH a month ago, Azuki has soared to a commendable 5.3 ETH.

#### A Closer Look at Azuki's Meteoric Rise

Opensea data reveals that Azuki's floor price has surged by 33% in the last 7days. With a market cap exceeding \$90 million and a current price tag of 5.5 ETH Azuki is undeniably a force to be reckoned with in the NFT

Launched in early 2022, the Azuki collection boasts 10,000 unique NFTs, predominantly in the pfp format. These aren't just any profile images; they're generative NFT avatars inspired by anime-style artwork, exuding a distinct artistic flair. The initial minting saw 8,700 Azuki NFTs fly off the virtual shelves at 1 ETH each in a Dutch auction that concluded in a mere 4 minutes!



Azuki's Price Journey: Peaks and Valleys Currently, the Azuki collection is held by over 4,219 unique owners. However, its price journey has been a rollercoaster. After its launch, the floor price skyrocketed to an all-time high of 31.8 ETH in April 2022. But by May, it had plummeted to 8.3 ETH. Despite these fluctuations, the price remained above this floor for a significant duration. It was only in July 2023 that it dipped below, touching a low of 3.55 ETH in August. But as we've seen, the past month has been bullish for Azuki.

#### Elementals: Azuki's New Venture

In June 2023, Azuki unveiled its latest collection, Elementals, comprising 20,000 NFTs on the Ethereum blockchain. This collection was introduced via a Dutch auction, with each NFT starting at 2 ETH. Chiru Labs, the innovative Web3 startup behind Azuki, envisioned this as an expansion of their original anime-themed project. Existing Azuki NFT owners were gifted an Elemental, with half the supply reserved for public sale.

However, it's worth noting that July 2023 saw a dip in Azuki's floor price, which some attribute to the Elementals collection's perceived mismanagement. Critics also raised concerns about the team holding a whopping 20,000 ETH with seemingly little progress over the year.



## Invest in a GAS LIQUEFIED NATURAL GAS (LNG) Project

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Investing with our platform is simple and straightfoward. You can acquire a shareholding interest in the Gas-LNG Project with a minimum contingent Gas Resource of 6 Trillion Cubic Feet (TCF). Your Token will increase in value as the project develops. Follow a few easy steps, create and fund your account.

**B** XCrypto

#### **IBAX Whitepaper**

## **INVESTMENT OPTIONS**

We are excited to announce our token launch for the Gas-LNG Project and invite you to join us in this promising venture. Our experienced professionals have conducted extensive exploration research, analysis, and drilled test production wells. With your investment, we will deliver significant returns by increasing The Value of The Asset through Further Exploration, Power Generation, and Gas Extraction to convert to LNG for export. Our Gas Project offers a compelling investment opportunity with potentially high returns in a relatively short time frame.

> Natural Gas (Coal Bed Methane) Liquefied Natural Gas

> > **Gascoin Whitepaper**



MetaMask, the renowned Ethereum wallet and browser extension, has recently rolled out an update that is set to revolutionize the way users interact with NFTs. This update not only enhances the NFT experience but also fortifies the security measures, ensuring a safer web3 environment for its users.

#### **NFT Features Galore**

In the ever-evolving world of digital collectibles, MetaMask's latest update is a testament to its commitment to staying ahead of the curve. Recognizing the burgeoning interest and investment in NFTs, MetaMask has introduced a suite of features tailored to enhance the NFT experience for its users.

Integrated NFT Viewer: Gone are the days when users had to switch between platforms to view their prized NFT collections. With the new update, MetaMask offers an integrated NFT viewer, allowing users to seamlessly view, manage, and showcase their digital collectibles directly within the wallet interface.

Support for Multiple NFT Standards: The NFT space is diverse, with various standards like ERC-721 and ERC-1155. MetaMask's update ensures compatibility with these standards, ensuring that a wide array of NFTs, from art pieces to virtual real estate, can be viewed and managed without a hitch. Easy Transfer and Sharing: With the growing popularity of NFTs, the need for easy transfer and sharing options has become paramount. MetaMask's interface now facilitates smoother transactions, allowing users to send NFTs to friends or potential buyers with just a few clicks. Additionally, sharing your collection on social media or through direct links has been made effortless.

Detailed NFT Information: For the discerning collector, details matter. MetaMask now provides in-depth information for each NFT, including its provenance, transaction history, and any associated metadata. This feature is invaluable for those keen on understanding the history and value of their assets.

Customizable Display Options: Everyone has their unique way of viewing and organizing their collections. MetaMask's update offers customizable display options, allowing users to sort, filter, and display their NFTs in a manner that suits their preferences.

## Safety First with Transaction Insights Snaps

Following the pivotal launch of MetaMask Snaps Open Beta, the focus has shifted towards transaction insights – a feature designed with security at its core.



Imagine strolling through a grand, modern art museum filled with dazzling NFT artworks. As you navigate the spacious galleries, NFTs come alive from every angle. You inspect a one-of-a-kind CryptoPunk up close, admiring the tiniest details.

A rare Bored Ape catches your eye across the gallery, beckoning you to come to admire its quirky style. This immersive world isn't a dream – it's the virtual reality created by CASTmyNFT.

CASTmyNFT is your ticket to exploring lush 3D galleries filled with jaw-dropping NFTs from the world's most exclusive collections. Their proprietary technology lifts NFTs off the page, transforming them into living, breathing works of art.

Forget flat, boring JPGs – CASTmyNFT's exhibits make you feel like you're standing beside a Basquiat at the MoMA. Within their stunning galleries, NFTs become the stars they were meant to be.

Join us as we explore how CASTmyNFT is transforming the world of NFT displays and changing the future for NFT artists and collectors. The world of NFTs will never be the same again after experiencing CASTmyNFT's visionary galleries.

#### What is CASTmyNFT?

CASTmyNFT was founded in 2020 by experienced entrepreneurs Samuel Jenny and Joel Nseula with a vision to transform NFT displays. They created an innovative platform allowing anyone to showcase their NFT artworks in immersive 3D galleries easily.

Unlike other platforms that only offer flat JPG displays, CASTmyNFT brings NFTs to life through carefully designed templates and intuitive navigation. Visitors can inspect NFTs from all angles, gaining a deeper appreciation for the art.

Both discovered a gap in the NFT industry that couldn't be ignored. They decided to fill it in their way.

Within months of launching, CASTmyNFT onboarded over 500 artists and launched 100+ galleries – demonstrating the strong demand for more engaging NFT experiences. Led by Jenny and Joel, along with a talented technical team, CASTmyNFT makes displaying and sharing NFT art fun and accessible.

How CASTmyNFT Outshines Other NFT Displays? Venture into the world of NFT displays, and you'll find a sea of uniform, flat presentations. Now, enter the realm of CASTmyNFT, and you're suddenly whisked away into an interactive 3D art gala.

Firstly, while many platforms offer stagnant 2D showcases, CASTmyNFT pioneers a Dimensional Revolution. Here, artworks leap out from their frames, immersing viewers in a lifelike gallery experience.



The days of your NFTs being mere digital stamps are over; now, they breathe and dance in a 3D space, akin to sculptures in an esteemed museum.

Secondly, CASTmyNFT crafts each gallery with User-Centric Brilliance. Where some platforms feel robotic and alien, CASTmyNFT whispers familiarity. Every button, every swipe feels intuitive. Artists can curate, and viewers can easily navigate, making art appreciation a pleasure, not a puzzle.

Furthermore, while competitors might gatekeep and set high barriers, CASTmyNFT opens its arms to all with a Free Subscription Model. Artists, regardless of their financial stature, can exhibit their passion. This inclusivity ensures a rich tapestry of diverse art pieces, constantly rejuvenating the gallery landscape.

In a nutshell, CASTmyNFT isn't just another display platform; it's an evolution, setting the gold standard for how NFTs should be showcased and celebrated

#### Achievements of CASTmyNFT

Since its visionary inception in 2020, CASTmyNFT has painted a vivid picture of innovation and dedication. Within mere months of its soft launch in 2023, this groundbreaking platform surpassed expectations by curating 100 immersive 3D galleries, showcasing the mesmerising world of NFTs.

Its rapid ascent didn't end there: collaborations with renowned artists and establishing the exclusive CASTmyNFT club underscored its prominence in the NFT realm. Topping it off, the thriving community and partnership with major artists' platforms highlight its past success and a future rich with potential and promise for all investors.

## Investment Overview: Why CASTmyNFT is Your Next Game-Changing Investment

As we traverse the rapid evolution of the digital world, there emerges a space where art and technology intersect in the most revolutionary way—NFTs. In this dynamic landscape, CASTmyNFT stands tall, redefining how these unique digital assets are displayed and appreciated. Here's a closer look at why CASTmyNFT isn't just an investment opportunity—it's the investment opportunity of the decade.

#### A Booming Market Awaits

The NFT industry isn't just growing—it's exploding. Expectations suggest a CAGR of a staggering 37.1% from 2023 to 2028. To translate that into tangible numbers, the NFT Spend Value, which stood at US\$ 46.1 billion at the close of 2022, is set to soar to a jaw-dropping US\$ 278.4 billion by 2028. Now, pair this industry's growth trajectory with CASTmyNFT's innovative approach, and you get an investment with exponential returns written all over it..





#### **Metrics Speak Success**

In a market as nascent and volatile as NFTs, numbers can offer the reassurance investors often seek. Just three months after its soft launch in 2023, CASTmyNFT achieved its year-end target by establishing 100 live 3D galleries.

The user acquisition for CASTmyNFT is also projected to touch 0.02% by 2027, implying a steadily expanding user base. With every user, every gallery, and every NFT showcased, the value proposition of CASTmyNFT only gets stronger.

#### **Strategic Competitive Positioning**

While competition is rife, CASTmyNFT outshines its counterparts with distinction. Whether it's the unfriendly user interface of Oncyber or the skyrocketing gallery acquisition prices, rivals face challenges that CASTmyNFT seamlessly overcomes with its top-tier, user-centric design. The platform offers unparalleled quality, all the while keeping its subscription free. It's a combination that's hard to beat and even harder to replicate.

#### An Unmissable Advertising Goldmine

We've seen the early internet days when advertising was an untapped goldmine. The NFT world is at that cusp today. With its innovative 3D galleries, CASTmyNFT is poised to unlock advertising opportunities that the digital realm has never seen before. The platform doesn't merely offer artists a space to showcase; it provides brands with a unique arena to engage a dedicated and growing audience.



#### **Robust Risk Management**

Every investment has inherent risks. But it's the approach to risk mitigation that sets CASTmyNFT apart. By utilising the most advanced web3 standards and partnering with reputable tech entities for hosting, database processing, and NFT metadata retrieval, the platform fortifies its operations against cyber threats. Further, CASTmyNFT's commitment to user privacy and security adds another layer of trust, ensuring that personal data remains inviolate.

#### A Promising Roadmap Ahead

As you ponder your investment decision, consider this: CASTmyNFT has a roadmap brimming with innovation. 2024 promises artist support through virtual events, VR integration, TV apps, and more, ensuring that the platform remains at the vanguard of technological advancements in the NFT display realm.

## Financial Sturdiness with an Eye on Expansion

CASTmyNFT has proven its financial mettle with successful funding rounds in the past. As it opens its 3rd funding round in Q4 2023, the focus is clear: to operate, add functionality, and set an initial growth plan in motion. Plans are already on the table for in-gallery events, mobile app development for iOS and Android, and the rollout of in-gallery advertising spaces.

#### Secure, Safe, and Transparent

Beyond its impressive performance and market potential, CASTmyNFT prioritises its users' and investors' safety. Harnessing the most advanced web3 standards and collaborating with esteemed partners for hosting and database processing ensures that investments are profitable and protected. The platform's commitment to never requiring personal information from its users further solidifies its dedication to privacy and security.

#### The Right Moment to Invest is Now!

Think back to Amazon's nascent days: a unique concept many overlooked. Imagine if you had seized that investment opportunity back then! Today, Amazon stocks are almost untouchable, a testament to what early belief and foresight can yield.

Now, CASTmyNFT presents a similar ground breaking shift in digital art. As we open our 3rd funding round this September 2023, this is your chance to be part of something transformative.

With a minimum commitment of only \$100,000, exclusively for accredited investors, you can have a stake in this evolution. Don't miss out as you did with Amazon. The future is 3D, and the future is CASTmyNFT. Act now and fill out the form below to connect with the CASTmyNFT team today.

Please fill out the form here – Click Here.



## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD CRYPTO FUNDING: A FOCUS ON DECENTRALIZED ORDERBOOK EXCHANGES IN \$66M WEEK

A wide variety of firms had successful raises this week, including one developing a decentralized alternative to Google Docs

Eleven crypto startups pulled in a collective \$66.7 million in new early stage funding rounds this week.

Coming in at number one was SynFutures with a \$22 million series B fundraise. Pantera Capital led the round for the crypto and NFT futures DEX, along with Susquehanna International Group and HashKey Capital.

Alongside this significant cash injection from top crypto venture capital firms, SynFutures also debuted version three of its exchange. For now, it's in a public testnet that can only be accessed via a desktop.

The updated model for the platform relies on a new automated market maker (AMM) called Oyster. It features an on-chain order book, a new liquidation framework specifically for derivatives trading, and a way to provide liquidity through a single token of a trading pair.

Speaking of liquidity on DEXs, Elixir Protocol just raised \$7.5 million to address that exact issue.

The funds for the DeFi protocol were raised at a \$100 million valuation, with Hack VC leading the round. NGC Ventures, AngelList Ventures, Bloccelerate and various angels also invested.

With the additional cash now on hand, Elixir wants to help DEXs and other protocols be able to adopt a decentralized order book model by helping provide liquidity to get trades off the ground.

#### Metaverse gets a win

Upland, a metaverse aiming to mimic the terrain of the real world, raised \$7 million on Friday as part of an extension of its 2021 series A round.

Existing investors C3 Venture Capital and Animoca Brands contributed to the round as did new investor EOS Network Ventures.



## Bitcoin Hits \$30,000 Amid Spot ETF Amendments From BlackRock, Fidelity

ith industry talking heads more bullish than ever of an ETF approval, Bitcoin has jumped 5% overnight, briefly hitting \$30,000.

The price of Bitcoin soared 6% overnight, briefly retaking \$30,000—a level not seen since earlier this summer, per data from CoinGecko.

Bitcoin's price continues to hover around the \$30,000 mark, currently trading hands at just over \$29,950, up 5.3% on the day.

The latest uptick comes amid a raft of refilings and amendments from finance's biggest players, as the race for a spot Bitcoin ETF heats up. A highly anticipated product, a spot Bitcoin ETF is expected to lure in more institutional investors to the world of crypto.

The thinking goes that they would be far more interested in investing in Bitcoin so long as the custodial risks of holding the actual cryptocurrency were mitigated. An ETF would provide this convenience, essentially offering them access akin to stocks and bonds at a broker.

Yesterday, BlackRock made news after it amended its ETF filing. Earlier this week Fidelity also made changes to its filing.

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## Morgan Stanley believes crypto winter is over, Bitcoin halving will kick off new bull run

Morgan Stanley said in a report that crypto winter has most likely thawed and expects Bitcoin's next halving will spark a new bull run. Wall Street giant Morgan Stanley believes that crypto winter is over, and Bitcoin's next halving will kick off a new bull run as it has in the past.

In a recent report titled "Will Crypto Spring Ever Come?" the bank's wealth management division delved into the four-year cryptocurrency cycle and the significance of Bitcoin's halving events on market cycles in shaping the crypto landscape.

Morgan Stanley analyst Denny Galindo — author of the report — wrote:

"Signs indicate that 'crypto winter' — bit-



coin's cyclical bear-market decline — may be in the past."

Galindobegan by drawing a parallel between the four-year cryptocurrency cycle and the year's four seasons. He detailed the four distinct phases of the cryptocurrency cycle, with each phase bearing a resemblance to a season:

According to the report, the summer phase com-

mences with the highly anticipated halving event, where the rate of new Bitcoin creation is slashed in half.

Historically, this phase has been marked by substantial price increases in Bitcoin, as scarcity drives demand. It typically culminates when Bitcoin surpasses its previous all-time high, sparking euphoria in the market.



## MultiversX's EGLD Token Rallies on Partnership With Google Cloud

GLD ticked up nearly 10% to just over \$26 during European morning hours on Friday

The native token of metaverse-focused blockchain MultiversX , EGLD, spiked almost 10% after the network announced a partnership with the cloud division of Google, a unit of tech giant Alphabet (GOOG). EGLD jumped to just over \$26 from under \$24 during European morning hours on Friday, before dropping back to trade recently at \$24.59, a 24-hour gain of 3.23%.

MultiversX announced during its xDay Conference in Bucharest, Romania that it would work with Google Cloud to tap its artificial intelligence (AI) and data analytics tools. This arrangement will allow MultiversX to streamline large-scale blockchain projects by enabling developers to easily access data about addresses, transacted amounts, smart contract interactions and more, the firm said.

The native token of metaverse-focused blockchain MultiversX , EGLD, spiked almost 10% after the network announced a partnership with the cloud division of Google, a unit of tech giant Alphabet (GOOG). EGLD jumped to just over \$26 from under \$24 during European morning hours on Friday, before dropping back to trade recently at \$24.59, a 24-hour gain of 3.23%.

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## Bitcoin core developer steps back from Lightning Network over "hard dilemma"

A ntoine Riard believes the Bitcoin community faces a "hard dilemma" as a new class of replacement cycling attacks threatens the Lightning Network.

Security researcher and developer Antoine Riard is stepping down from the Lightning Network's development team, citing security issues and fundamental challenges to the Bitcoin ecosystem.

According to a thread on the Linux Foundation's public mailing list, Riard believes the Bitcoin community faces a "hard dilemma" as a new class of replacement cycling attacks puts Lightning in



#### a "perilous position."

The Lightning Network is the second-layer solution built over the Bitcoin blockchain. It is designed to improve the scalability and efficiency of Bitcoin BTC\$30,480 transactions by enabling off-chain, peer-to-peer transactions.

Through the Lightning Network, users can open payment channels, conduct multiple transactions off-chain and settle the final result on the Bitcoin blockchain. The replacement cycling attack targets these payment channels. It is a new type of attack that allows the attacker to steal funds from a channel participant by exploiting inconsistencies between individual mempools.



The year is 2023, and the crypto realm is abuzz with excitement. Bitcoin continuously flutters at \$30,000, Ethereum hovers above \$1,500, and decentralised finance (DeFi) platforms are expanding at breakneck speeds.

But behind the exhilarating thrills of the crypto market lies an inconvenient truth - the immense environmental impact of cryptocurrency mining.

According to recent statistics, Bitcoin mining alone consumes around 127 Terawatt Hours (TWh) annually, equivalent to the power consumption of small countries like Malaysia or Sweden.

However, amid escalating concerns over crypto's carbon footprint, a pioneering group of visionaries is rising to the challenge and leading the charge – **The** Krypto Miners Club.

#### Key Takeaways:

KMC is a pioneering renewable energy-powered crypto mining initiative democratising access for all through NFTs.

expertise.

Based in Dubai, Krypto Miners Club leverages solar power and sustainable infrastructure to slash electricity costs to \$0.03/KWh.

The platform operates a fleet of over 120 cuttingedge ASIC miners and aims to reach 1100 by the end of 2023.

Krypto Miners Club mints 8,888 NFTs in total that grant fractional ownership of mining operations to holders.

Additional revenue streams include a proprietary TradeX trading bot and secondary sales royalties. All proceeds feed into a community-managed treasury to purchase more miners and boost rewards. KMC is building a long-term sustainable ecosystem that appreciates over time.

With its green mining approach, Krypto Miners Club paves the way for a climate-friendly crypto industry

#### The Winds of Change: Crypto Moves **Towards Sustainability**

Holders receive lucrative passive Bitcoin income In 2021, Elon Musk sent shockwaves through the monthly without specialised mining equipment or crypto community when he announced Tesla's decision to stop accepting Bitcoin payments over environmental concerns related to fossilunderscored the urgent need for the industry to go green.

Spurred into action, cryptocurrency leaders made concerted efforts throughout 2022 to address sustainability through renewable energy use. According to the **Bitcoin Mining Council's Q3 2022** report, sustainable power sources fuel more than 59.4% of global Bitcoin mining.

With the UN's COP28 summit in 2023 likely to scrutinise crypto's climate impact, the push towards greener mining practices is at an all-time high.

"The future of crypto mining is green, there's no doubt about it," says Yashodhan Patil, Founder of Krypto Miners Club. "With global consciousness rising, renewable energy is pivotal for the industry to thrive. We knew we had to be flag-bearers of this change."

#### **Krypto Miners Club: Pioneering the Future** of Green Crypto Mining

Founded in 2022 by Dubai-based entrepreneur Yashodhan Patil, Krypto Miners Club (KMC) is a revolutionary crypto mining and investment platform powered by renewable energy. By spearheading the sustainability drive, KMC has captured the imagination of crypto investors worldwide.



fuel-dependent mining. This watershed moment With a background in Computer Science and Instrumentation Engineering, Yashodhan was fascinated by blockchain technology and its potential for financial inclusion.

> In 2021, observing prohibitive barriers and complexities deterring newcomers from mining, a lightbulb moment led him to conceptualise KMC. The vision was simple yet groundbreaking – open up crypto mining for all by making it "sustainable, hassle-free, and affordable."

> After months of meticulous planning, the ambitious initiative took shape in the glistening deserts of Dubai. The Krypto Miners Club team secured competitive long-term contracts with solar-powered mining facilities, slashing electricity costs to an economical \$0.03/KWh. By embracing renewables, KMC struck gold in terms of both ecological impact and profitability.

#### The Backstory of The Krypto Miners Club

Every successful thing has a story behind it, and the Krypto Miners Club also has one.

#### The Initial Spark

Every game-changing project has a story behind it, a tale of vision, passion, and ambition. The Krypto Miners Club (KMC) is no exception. This isn't just a project; it's a dream brought to life by crypto enthusiasts determined to make Bitcoin mining accessible, profitable, and eco-friendly.

#### A Table Talk Turned Visionary

Let's rewind a bit. Picture a group of friends gathered around a table, all seasoned crypto investors. They hailed from different walks of life but were united by one shared challenge: the escalating costs and complexities of traditional Bitcoin mining.

They all felt a shared frustration as they discussed the high electricity costs and the exorbitant prices of ASIC machines. "There's got to be a better way," one of them remarked, setting the stage for what would become the inception of Krypto Miners Club.

#### Marrying Green Energy with NFTs

From this simple conversation, they sprouted an idea: What if they could combine the allure of Non-Fungible Tokens (NFTs) with the foundational aspects of Bitcoin mining? Instead of each miner operating in isolation, they envisioned a collective effort—a community where everyone benefits from pooled resources and expertise.

The team realised that leveraging renewable energy sources could significantly drive down electricity costs, making the mining process affordable and environmentally friendly.

#### **Beyond Just Mining**

But Krypto Miners Club isn't just about mining. As the team delved deeper into the crypto universe, they identified various pain points faced by the community. Limited access to credible information, the challenges of navigating the crypto markets, and the need for a unified platform to discuss debate, and ideate are some of those challenges. With this in mind, they expanded KMC's vision to create a holistic ecosystem where every member, newbie, or expert could thrive.

#### An Overwhelming Response

This dream took shape in the form of 8,888 unique NFTs. But beyond these tokens was a larger promise:

A sustainable income.

A strong community of like-minded enthusiasts.

The opportunity to shape the future of crypto mining.

The response was electric. Crypto veterans and newbies alike were drawn to KMC's unique blend of community-driven innovation.

#### The Legacy of Krypto Miners Club

Today, the Krypto Miners Club is a beacon of innovation in the crypto world. What started as a conversation among friends has burgeoned into a movement, one that's redefining the way we perceive Bitcoin mining.

#### The Vision of Krypto Miners Club

The Krypto Miners Club (KMC) envisions a future where cryptocurrency mining is accessible, sustainable, and community-driven. This perspective revolves around six core objectives:

#### Inclusive Mining Access

KMC seeks to democratise cryptocurrency mining. They aim to simplify the process, allowing individuals

globally to join the Bitcoin mining endeavour. By harnessing the power of NFTs combined with innovative technologies, they aspire to open the doors for everyone to generate passive income from the ever-evolving world of cryptocurrency.

#### Sustainable and Green Mining

For Krypto Miners Club, environmental responsibility is paramount. They recognise the ecological concerns of Bitcoin mining and strive to lead by example. By tapping into renewable energy resources, they aim to minimise their environmental footprint and challenge the broader industry to adopt greener mining practices.

#### **Community-Driven DAO Ecosystem**

KMC is building more than just a platform; it's a community. Central to their vision is creating a decentralised autonomous organisation (DAO). This setup empowers members, giving them a say in pivotal decisions, thus ensuring the community remains at the heart of every initiative.

#### **Innovative Revenue Streams**

The Krypto Miners Club is not one to rest on its laurels. With a keen eye on the horizon, they are always looking for innovative revenue avenues. Their TradeX trading bot is a testament to this spirit, offering members a dual benefit – profits from both trading and mining.

#### **Transparency and Trust**

The Krypto Miners Club values the trust of its community. To that end, they prioritise transparency in all their operations, ensuring members are always in the loop about mining operations, revenue distributions, and future endeavours. They believe in fostering trust, which, in turn, cements enduring relationships with every stakeholder.

#### **Global Impact**

KMC's ambitions stretch beyond financial gains. They're trying to make a tangible positive imprint on the broader cryptocurrency arena. By forging strategic alliances, extending their community reach, and launching philanthropic initiatives, they hope to propel blockchain technology adoption and leverage it for societal betterment.

#### Why Does Sustainable Crypto Mining Matter?

Sustainable crypto mining has become imperative for the industry to grow responsibly. Here are some key reasons why clean, eco-friendly practices are crucial:

#### **Preserving the Planet**

Crypto mining consumes massive amounts of electricity worldwide. As per **Rocky Mountain Institute**, Bitcoin mining alone used over 127 TWh – more than many countries!

Much of this power still comes from fossil fuels like coal, which emit greenhouse gases and contribute to climate change.

As environmental consciousness rises, destructive mining practices will face increasing backlash. Platforms like Krypto Miners Club lead by example, operating entirely on solar power.



#### **Boosting Adoption**

With the growing spotlight on crypto's carbon footprint, environment-friendly mining is critical to gaining mainstream acceptance.

Sustainable operations reassure institutional investors, regulators, and governments to embrace crypto.

Green mining helps dispel perceptions of Bitcoin as an environmental villain, opening doors for broader adoption.

#### **Future-Proofing Crypto**

Renewable energy sources offer cheaper, almost unlimited electricity to slash mining costs.

Solar, wind, and hydropower future-proof operations from fossil fuel price volatility.

Greener platforms will eventually crowd out wasteful miners, dominating the industry.

Sustainability allows crypto to benefit society, not just businesses and investors.

Renewable infrastructure creates jobs and growth opportunities in local communities.

Green mining advances **ESG goals** for the industry to impact more lives positively.

#### **Competitive Edge**

Sustainable miners will attract the most capital and talent as climate consciousness grows.

Renewable operations gain a social license to scale rapidly.

Eco-friendly platforms like Krypto Miners Club gain first-mover advantage and industry clout.

#### United Force for Good

With unity and collective responsibility, crypto can drive positive global change.

The industry should leverage mining innovations for broader environmental gains.

Sustainability paves the way for crypto to uplift humanity financially, environmentally, and socially.

The message is clear – crypto mining must adopt clean energy to secure its bright future. Without sustainability, the industry risks opposition and exclusion. But done right, crypto can catalyse green transformation and open new avenues of shared prosperity.

#### **Democratising Mining Through NFTs**

At Krypto Miners Club's core is a novel mechanism to grant universal access to mining rewards – cryptocollectible NFTs. By purchasing these digitally scarce NFTs, individuals gain shared ownership of KMC's mining infrastructure and receive monthly payouts in Bitcoin (BTC) without specialised mining equipment or expertise.

The Krypto Miners Club mints 8,888 such NFTs in total, starting with an initial batch of 2,222. This seed collection swiftly sold out in Phase 1 sellout, demonstrating an immense appetite for Krypto Miners Club's vision.

#### **Shared Prosperity**



Holders of these NFTs gain 'fractional ownership' of the over 120 specialised ASIC miners in KMC's growing fleet. Based on mining difficulty projections, each NFT is poised to deliver an impressive 0.00096 BTC per month, worth over \$250 at current prices.

Apart from passive income, NFT holders access a treasure trove of benefits, including blockchain education, exclusive networking events, merchant discounts, play-to-earn gaming, and more. KMC functions as a DAO, enabling holders to collectively decide on matters like reinvesting proceeds into more mining hardware.

#### Mining for the Future: Krypto Miners Club's Meteoric Growth Trajectory

Since its genesis in Q1 2022, Krypto Miners Club (KMC) has expanded at a stellar pace. The platform aims to acquire over 1,100 specialised miners through a multi-phase roadmap by Q4 2023. Given Bitcoin's network difficulty, this colossal mining capacity is projected to generate over \$5 million in monthly revenue by next year.

"We are way ahead of our initial timeline, having deployed over 120 miners already," Yashodhan reveals. "Beyond Bitcoin, we will diversify into mining Ethereum, Dogecoin, and other prominent coins based on profitability."

Procuring reliable mining hardware has proven challenging amid global supply chain woes. However, KMC's operations team in Dubai has managed to secure a steady inventory of Bitmain's coveted Antminer S19 Pro rigs. These cutting-edge ASICs deliver jaw-dropping hash rates of 110 TH/s, harvesting Bitcoin's digital gold at unprecedented speeds.

The Krypto Miners Club also runs a proprietary Al-based trading bot called TradeX that rakes in profits from crypto market volatility. All proceeds feed into the platform's community treasury, which is decentralised and community-managed.

"We believe in openness and giving back, so 50% of secondary sales royalties from our NFTs also go to the treasury," Yashodhan adds. "The goal is to build a sustainable, self-propagating ecosystem that appreciates over time."

#### **Bottom Line**

The future certainly seems bright for platforms like Krypto Miners Club, which understand sustainability and accessibility are crucial to unlocking crypto's full potential. As global consciousness around climate change heightens, crypto-mining enterprises can no longer ignore environmental implications and social responsibility.

The Krypto Miners Club invites every cryptosis to check out their **website**, learn about their NFT project, and invest in their future-proof project. You don't need any mining experience or code into the blockchain. KMC has proficient experts for that. The only thing you will be focusing on is supporting sustainable crypto mining and earning sustainable long-term passive income.





## Tether Aims To Publish Reserves Data in Real Time by Next Year, According to Incoming CEO Paolo Ardoino

S tablecoin issuer Tether is planning to release realtime reserves reports by next year, according to its incoming CEO Paolo Ardoino.

Ardoino, who will become the firm's CEO in December of this year, tells Bloomberg that the company plans on publishing realtime proof-of-reserves sometime by next year, though Tether itself says there is no "hardand-fast" deadline for the plans.

Tether already provides daily reserves reports on its website. At time of publishing, Tether's data reports that it has \$84.15 billion in USDT, its US dollar-backed crypto asset which is the biggest stablecoin on the market. Ardoino also says his goals for Tether moving into next year include increasing tech investments, talking to regulators and expanding into renewable energy.

USDT does more trading volume than any other crypto asset by a long shot, even Bitcoin (BTC).

Last week, blockchain analytics platform Santiment said that huge amounts of stablecoin Tether are returning to crypto exchanges, which is often a bullish signal.

The analytics platform said that the amount of USDT on exchanges has reached a level last seen in March 2023, giving a boost to the "buying power" of crypto investors.

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## NFT Sales Spike 12.62% Higher Than Last Week, Breaking Two-Month Downturn

Parsed data from the week spanning October 14-21, 2023, reveals an upward trend in nonfungible token (NFT) sales, with a 12.62% surge from the previous week. Both buyer and seller participation swelled, by 15% and 17% respectively, resulting in approximately \$70.51 million in NFT transactions.

NFT Sales Break Free From Two-Month Dip Following a persistent downturn in weekly sales over the past two months, this week witnessed a rebound in NFT sales. Approximately \$70.51 million worth of NFT transactions were logged across almost two dozen blockchains. Ethereum reigned supreme in this week's NFT trade volume with \$36.96 million, marking a 16.09% escalation from the week before. With \$36.96 million this week, Ethereum's NFT sales account for 52.41% of the week's aggregate. Statistics were recorded by the NFT aggregation site cryptoslam.io.

Ethereum's NFT supremacy was trailed by Mythos, which recorded \$9.54 million, a 5.61% uptick, and Solana, which posted \$6.69 million, a sizable 25.31% jump. Immutable X (\$4.99M) and Polygon (\$3.86M) completed the top five, while Bitcoin (\$2.99M) clinched the sixth spot in the NFT sales ranking this week. The most lucrative collection this week was Mythos' Dmarket, generating \$9.48 million in sales, with Gods Unchained falling closely behind at \$4.76 mil-





## London Police Unleash Specialized 40-Member Unit to Hunt Down Crypto Criminals

K crypto fraud cases surged 41% to £306 million in the past year, highlighting the need to combat crypto crime.

In a decisive move to counter the escalating use of cryptocurrencies in criminal activities, London's Metropolitan Police established a 40-member team specializing in crypto investigations.

The move comes as authorities express mounting concerns that digital currencies now play an 'endemic role' in organized crime.

UK Crypto Fraud Cases Skyrocket Since its inception in May, the specialized squad has swiftly responded to 74 intelligence referrals, resulting in 19 active criminal investigations. This proactive approach reflects law enforcement's urgency in addressing the rising tide of cryptorelated crimes.

The allure of cryptocurrencies for criminal networks lies in their capacity to obfuscate assets and enable seamless cross-border transactions. Bitcoin, in particular, has long been favored for its ability to shield illicit wealth transfers, presenting a considerable challenge for law enforcement agencies worldwide.

Recent statistics from a leading law firm, RPC, reveal a 41% surge in reported UK crypto fraud cases over the past year,

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## Bitcoin ETF Mania Sparks A Surge In Google Searches

he excitement surrounding the potential approval of a spot Bitcoin exchangetraded fund (ETF) located in the United States is developing, as evidenced by the spike in Google searches for this cutting-edge financial instrument. The increased interest from the general public and retail investors highlights the growing

excitement about the possible early 2024 launch of a spot Bitcoin ETF.

According to Google Trends data, this week will mark the peak value of 100 for the global search value of the term "spot Bitcoin ETF" over a five-year period, indicating the highest level of interest among users.



The increase in searches indicates that more people are actively looking for information on these financial products and how they can affect the market capitalization of Bitcoin, which is currently the largest cryptocurrency in the world.

After the US Securities and Exchange Commission missed a deadline to contest a significant legal setback, market players are becoming more optimistic that the SEC will approve a spot Bitcoin ETF early next year.

The fact that the deadline was missed has increased confidence and raised hopes for the ETF's adoption in 2024, which will unleash a wave of liquidity.

## THE DEFI REVOLUTION WITH XDC NETWORK

CRYPTO ACADEMY

Decentralized finance (DeFi) has emerged as a transformative force, challenging traditional financial systems and reshaping the way we perceive banking, lending, and trading. With its promise of democratizing access to financial services, DeFi has witnessed exponential growth, attracting both seasoned crypto enthusiasts and newcomers alike. The allure of open financial systems, where intermediaries are eliminated and users have full control over their assets, has been undeniable.

However, like any burgeoning industry, DeFi has had its share of challenges. From scalability issues to concerns about security and interoperability, the space has been in constant evolution, seeking solutions that can elevate the user experience while ensuring robustness and trust.

It's within this landscape that WeFi emerges, not just as another DeFi platform, but as a beacon of innovation. With its unique offerings and a vision to bridge the gaps in the current DeFi ecosystem, WeFi stands out. But what truly amplifies its potential is its strategic alliance with the XDC Network. The synergy between WeFi's forward-thinking approach and XDC's hybrid blockchain architecture promises a DeFi experience that's not only seamless but also secure and efficient.

#### Introducing WeFi

WeFi, short for "We Finance," is a leading decentralized finance (DeFi) lending application. It's an Omnichain DeFi protocol that has been making waves in the industry with its innovative solutions. WeFi's mission revolves around fostering a stronger community and accelerating platform adoption. As part of this commitment, WeFi has introduced various initiatives, such as a massive airdrop of 1 million WEFI tokens, to incentivize users and promote active participation in its ecosystem.

The platform offers a plethora of DeFi features, including bridging, swapping, lending, leverage trading, and staking tokens. WeFi's commitment to providing a versatile and inclusive DeFi ecosystem has led to its integration with various chains, including Polygon, zkSync, XDC, Base, and Linea.



#### **The XDC Network Connection**

The XDC Network, a hybrid blockchain platform, offers the perfect environment for DeFi projects like WeFi. With its unique architecture, it combines the best of public and private blockchains, ensuring security, transparency, and speed. The integration of WeFi with the XDC chain amplifies the potential of both platforms, offering users a seamless and efficient DeFi experience.

#### The WeFi Infrastructure: A Deep Dive

At the heart of WeFi's success lies its state-of-the-art infrastructure, designed to address the challenges that have long plagued the DeFi space. Here are some key components of the WeFi infrastructure:

1. Omnichain Protocol: WeFi'sOmnichain protocol is a testament to its commitment to breaking barriers in the DeFi world. Designed to operate seamlessly across multiple blockchain networks, it ensures that users can transact, trade, and interact without being confined to a single blockchain.

2. LayerZero Integration: WeFi's integration with LayerZero ensures scalability and efficiency. This layer facilitates seamless interactions between different blockchains, allowing for faster transaction speeds and reduced gas fees.

3. Security Alliance with UNORE: Recognizing the importance of security in the DeFi space, WeFi has forged a powerful alliance with UNORE. This collaboration focuses on enhancing DeFi security, ensuring that users' assets and data are protected from potential threats.

4. Incentivized Testnets: WeFi's approach to community engagement is evident in its incentivized testnets. These platforms allow users to explore WeFi's features in a test environment, providing valuable feedback and earning rewards in the process.

5. Tokenomics and Airdrops: WeFi's tokenomics is designed to foster a strong community and accelerate platform adoption. With initiatives like massive airdrops, WeFi incentivizes users to actively participate in its ecosystem, driving growth and engagement.



#### A Personal Perspective

Personal experiences often resonate more than mere statistics or technical jargon. Lucy's journey with WeFi on the XDC network serves as a relatable exploration for many in the crypto community. By following her steps, readers can gain insights into the user experience, challenges, and potential of the platform. Her narrative provides a tangible perspective, bridging the gap between advanced crypto concepts and everyday users.

#### Lucy's Dive into WeFi on XDC

Lucy's introduction to WeFi was through a webinar she attended, where the platform's integration with the XDC chain was discussed. Intrigued, she decided to set up her own WeFi account. The registration process was smooth, and she was particularly impressed with the user-friendly interface, which made navigation a breeze even for someone new to the platform. As she began to explore, Lucy decided to test out WeFi'sOmnichain protocol. She transferred some assets from her Ethereum wallet, and to her delight, the crosschain transaction was completed in mere minutes, with significantly lower gas fees than she was accustomed to. This immediate benefit piqued her interest further.

Next, Lucy delved into WeFi's lending features. She lent a portion of her crypto assets and was pleasantly surprised by the competitive interest rates she received. The platform's security features, bolstered by its alliance with UNORE, gave her the confidence to engage in more significant transactions.But it wasn't all just about the technicalities. Lucy also participated in the WeFi community, joining discussions, providing feedback, and even taking part in the incentivized testnets. The sense of community was palpable, and she felt valued as a user, especially when her suggestions during the Beta Testnet Warrior Campaign were acknowledged and rewarded.

As weeks turned into months, Lucy's initial curiosity transformed into genuine admiration for WeFi. She appreciated the platform's commitment to user experience, its innovative solutions, and the seamless integration with the XDC network. Reflecting on her journey, Lucy felt that WeFi wasn't just another

DeFi platform; it was a game-changer, setting new standards in the industry.

#### Conclusion

The collaboration between WeFi and the XDC Network is a testament to the endless possibilities in the DeFi world. As platforms like WeFi continue to innovate and integrate with powerful networks like XDC, the future of decentralized finance looks brighter than ever. For crypto enthusiasts and investors like Lucy, this is just the beginning of a thrilling journey into the next era of DeFi.



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## **Binance Halts Card Services in Europe, Shifts Focus to Euro Payments**



Binance has announced plans to discontinue card services for customers in the European Economic Area by December 2023.

This decision follows Binance's recent move to reinstate Euro payments for its European customers through strategic collaborations. Despite these developments, Binance continues to face regulatory challenges, withdrawing from several European markets recently.

Binance recently announced its decision to discontinue Binance Card services in Europe by December. This development follows Binance's move to reinstate Euro payments for its European clientele.

On October 20, Binance made public its intention to discontinue card services for customers in the European Economic Area (EEA), encompassing EU nations and countries like Iceland, Liechtenstein, and Norway. While Binance didn't specify the rationale behind this decision, it assured users that their accounts would remain unaffected.

Binance Card Services Binance Visa Debit Card holders in the EEA region will have until December 20, 2023, to use their cards. After this date, card-based purchases will no longer be possible.

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## Uniswap founder burns \$650B HayCoin against speculation

hiswap's Hayden Adams burned 99% of the HayCoin (HAY) supply on Oct. 20 over concerns about price speculation.

Uniswap founder Hayden Adams burned 99% of the HayCoin (HAY) supply on Oct. 20, according to an announcement on X (formerly Twitter). The majority of the tokens have been removed from circulation due to Adams' concerns about price speculation over the previous days.

Adams deployed the HAY token for testing five years ago, before the launch of the decentralized protocol Uniswap. He created a small test liquidity pool with a tiny fraction of the total supply and kept over 99.9% of HAY tokens in his wallet. Just a few weeks ago, the token was trading like a memecoin in the sixfigure range: "Over the years, a few people have noticed it and bought it as a joke/ for the novelty of it. Was extremely surprised to see people buying and selling significant dollar amounts this past week, treating it like a memecoin. Crypto can be weird sometimes."

According to Adam's post, about \$650 billion worth of HAY tokens were burned. The Uniswap's founder dubbed price speculation as "silly," noting that he does not want his profile picture associated with the token:

"Ultimately, I'm uncomfortable owning almost the entire supply (~99.99%) of a token that people are memeing and speculating on, so I decided to burn the full amount in my wallet ("valued" at an absurd ~\$650b)."



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In the intricate tapestry of the cryptocurrency world, the threads of innovation, opportunity, and strategy are interwoven tightly. As seasoned crypto enthusiasts, we've witnessed the meteoric rise of blockchains, the allure of airdrops, and the promise of emerging chains. But how do we navigate this vast expanse with precision? Let's embark on a journey to decode the nuances of the crypto realm.

#### The Essence of Data-Driven Decisions

the ability to make informed decisions is paramount. This is where platforms like DeFi Llama come into play, serving as beacons in the vast seas of decentralized finance (DeFi). As one of the most trusted and comprehensive DeFi dashboards available, DeFi Llama has become an indispensable tool for crypto enthusiasts.

DeFi Llama stands out by aggregating data from a myriad of DeFi protocols across multiple blockchains. Whether tracking the Total Value Locked (TVL) in a budding yield farming protocol on Ethereum or monitoring liquidity on a decentralized exchange on Binance Smart Chain, DeFi Llama ensures users have a holistic view of the DeFi ecosystem. This extensive database is a testament to the platform's commitment to providing a 360-degree perspective, spanning various chains and platforms.

But it's not just about quantity; it's about quality.

DeFi Llama's user-centric design ensures that both newcomers and seasoned crypto experts can navigate its vast reservoir of information with ease. Real-time updates keep users abreast of the rapidly changing DeFi landscape, ensuring they're always a step ahead.Beyond the numbers, DeFi Llama offers qualitative insights, providing detailed descriptions of various protocols. This blend of data helps users understand the mechanics, risks, and potential rewards associated with each platform, fostering informed decision-making.

At its core, DeFi Llama is more than just a passive dashboard; it's an active community hub. The platform's commitment to engaging with its user base, seeking feedback, and implementing updates underscores its ethos: to serve and empower the DeFi community.



#### Airdrops: More Than Just Free Tokens

airdrops have emerged as a captivating phenomenon. At a cursory glance, they might seem like mere giveaways, but delve a bit deeper, and you'll discover that airdrops represent a multifaceted strategy with profound implications for both projects and recipients.

#### 1. A Strategic Tool for Projects

Airdrops are not just acts of generosity; they are calculated moves by blockchain projects. By distributing tokens freely to a wide audience, projects can achieve several objectives:

Awareness and Adoption: Airdrops can rapidly increase awareness about a new project or token. As recipients research their new holdings, they become potential long-term users and advocates. Decentralization: Distributing tokens to a broad user base helps in decentralizing the token holdings, reducing the risk of centralization and potential

manipulation by a few large holders. Community Building: Airdrops can foster a sense of community. Recipients often feel a connection to the project, leading to active participation in its ecosystem, from governance proposals to

#### community discussions.

#### 2. A Boon for Recipients

For crypto enthusiasts, airdrops are more than just unexpected windfalls:

Exploration: Receiving an airdrop can lead to discovering and exploring new projects and technologies. It's an invitation to delve into a project's vision, utility, and potential.

Diversification: Airdrops can enhance portfolio diversification. As the crypto space evolves, having a diverse portfolio can be beneficial in navigating its volatility.

Empowerment: Participating in airdrops, especially those that require specific actions like staking or providing liquidity, empowers users to take active roles in the crypto ecosystem, furthering their understanding and expertise.

#### 3. The Broader Narrative

Airdrops also represent a broader narrative in the crypto world. They underscore the ethos of decentralization, community engagement, and democratization of access. In a space where traditional barriers to entry are being dismantled, airdrops serve as a testament to the inclusive and revolutionary spirit of cryptocurrencies.

## Emerging Chains: The Vanguard of Innovation

with new blockchains and protocols sprouting up, each promising to address the limitations of their predecessors and introduce novel functionalities. These emerging chains are not just technological advancements; they represent the next frontier of innovation in the decentralized world.

One of the primary drivers behind the emergence of new chains is the need to address the limitations of existing platforms. While legacy chains like Ethereum and Bitcoin aim to be general-purpose platforms, many emerging chains are carving out niche specializations tailored to serve specific sectors. Recognizing that the future of crypto is not in isolated silos but in interconnected networks, these chains prioritize seamless integration with other platforms.

**Emerging chains often introduce novel consensus** mechanisms and security protocols, aiming to enhance transaction speeds, reduce energy consumption, and bolster security. Many prioritize community engagement and decentralization, fostering active communities, encouraging opensource contributions, and employing decentralized governance models.

#### Liquidity and Trading in the New Age

As the decentralized finance (DeFi) landscape expands, the traditional paradigms of liquidity and trading are being reshaped. Decentralized exchanges (DEXs) like Uniswap and SushiSwap have emerged as formidable players, offering trustless, permissionless trading protocols that democratize access to liquidity.

Central to the success of these DEXs are liquidity pools, reservoirs of tokens locked in smart contracts that power trades and offer rewards to liquidity providers. However, as with any innovation, challenges arise. The crypto community grapples with issues like impermanent loss, but the relentless spirit of innovation brings forth solutions like dynamic automated market makers and concentrated liquidity provisions.

The future of liquidity and trading is not just about a single chain or platform; it's about interconnected ecosystems. The focus is shifting towards crosschain liquidity, ensuring assets flow seamlessly across diverse blockchains. With the advent of Layer 2 solutions and the potential integration of Al in trading strategies, we stand on the precipice of a new era in liquidity and trading.

#### The Social Token Paradigm

The crypto space is not just about finance; it's about community. Platforms like Friend.TECH are blurring the lines between social networks and crypto, offering a unique confluence of community engagement and financial growth. It's a brave new world where your social reach can be tokenized, traded, and treasured.



#### Conclusion

As we stand at the crossroads of innovation and opportunity, the crypto landscape beckons with promise. By understanding the intricacies of airdrops, aligning with emerging chains, and immersing ourselves in platforms that value community and growth, we're not just participants; we're pioneers. Together, let's chart a course through this exciting frontier, armed with knowledge, strategy, and the Cryptonaire spirit.





## XRP Registers Biggest Single-Day Gain in 3 Months After SEC Drops Charges Against Ripple's Leaders

RP gained 6.5%, the biggest single-day percentage rise since July 13.

On Thursday, XRP logged its best daily percentage gain in three months as the U.S. Securities and Exchange Commission (SEC) dropped securities-violations charges against fintech company Ripple's top leaders. XRP, the world's fifthlargest digital asset, rose 6.5% to 52 cents jumping to a high of 53 cents before pulling back to 51 cents at press time, CoinDesk data shows.

In a court filing on Thursday, the SEC agreed to dismiss allegations against Ripple Chief Executive Brad Garlinghouse and co-founder Chris Larsen. The move comes months after the Southern District of New York said Ripple's offer and sale of XRP on digital asset exchanges did not amount to offers and sales of investment contracts as alleged by the SEC.

Roughly three years ago, the SEC accused Ripple Labs, which has close ties with XRP, of violating securities laws by raising \$1.3 billion through XRP sales to investors. The legal trouble kept XRP under pressure, even as the broader market surged.

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## Coinbase picks Ireland for its EU MiCA hub

Selecting Ireland as its EU MiCA hub allows Coinbase to leverage its existing infrastructure and accelerate growth across all 27 European member countries.

U.S. cryptocurrency exchange Coinbase has officially chosen Ireland as the location for its European MiCA (Markets in Crypto-Assets) hub, marking a significant step in its ongoing international expansion efforts.

MiCA, set to apply to crypto asset service providers by the end of 2024, will enable Coinbase to serve a vast market of 450 million people across 27 countries under a single regulatory framework and national supervision.

The recent adoption of



MiCA by EU policymakers is seen as a pivotal moment for the cryptocurrency industry in the region. The regulatory clarity provided by the framework underscores the region's recognition of the potential offered by emerging technologies.

Coinbase said Ireland's favorable political environment and robust regulatory infrastructure for financial technology companies were key factors in its decision. The company already maintains operational structures in Ireland and benefits from access to a deep talent pool with expertise in financial services and cutting-edge technologies.

Minister of State at the Department of Finance Jennifer Carroll MacNeill expressed her enthusiasm for Coinbase's commitment to Ireland,

## Tesla Maintains \$184M Bitcoin Holdings as Elon Musk Flags Concerns Over High Interest Rates

esla's thirdquarter financial statement reveals that the electric car company has not sold any of its bitcoin. Its most recent balance sheet shows that Tesla continues to hold bitcoin valued at \$184 million. Meanwhile. Tesla CEO Elon Musk has raised concerns about the high-interest rate environment affecting the auto

industry.

Tesla's Q3 Earnings Report Tesla (Nasdaq: TSLA) released its third-quarter earnings results on Wednesday. The company reported \$23.35 billion in revenue and \$1.85 billion in profits, marking declines compared to the previous quarter.

Despite its earnings missing Wall Street



expectations, the electric car company's balance sheet still shows net digital assets of \$184 million. This is the fourth straight quarter that Tesla has recorded the same value for its digital assets, which mostly consist of bitcoin (BTC).

Tesla invested \$1.5 billion in BTC in Q1 2021 but sold 75% of its holdings in Q2 2022. Musk explained at the time that the company is "certainly open" to increasing its bitcoin holdings in the future, noting that the sale was due to concerns about the company's overall liquidity, "given Covid shutdowns in China."

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## **Crypto Game Upland Raises \$7 Million Ahead of Ethereum Token Launch**

he EOS-based metaverse game Upland expands its Series A raise, with plans to bridge its

Spark utility token to Ethereum as Sparklet.

Upland, a blockchain real estate collect-

ing and trading game, announced a \$7 million Series A extension raise on Friday. Led by EOS Network Ventures in the fund's first crypto gaming investment, the extension follows the initial \$18 million Series A raise in 2021.

The injection of capital will go to adding more features for the location-based game, which lets players purchase digital locations on a real-world map. Upland also plans to intensify its marketing strategy, enable third-party developer tools, and launch an Ethereum token tied to its current in-game utility token.

"The metaverse is far from being dead," Upland Co-CEO and cofounder Dirk Lueth told Decrypt in advance of the announcement.

Inspired by the board game Monopoly, Upland began as a property trading game in 2019, allowing players to buy and sell digital versions of realworld properties along with myriad other activities. It has since added cafes, treasure hunting, and vehicles, and will host fashion week events in the future.

Upland says that it has over 3 million total registered players, including about 30,000 daily active users, and it has inked deals with big sports organizations such as FIFA and the NFL Players Association while adding more and more locations in the United States, Latin America, and Europe. Read more...

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