

NOVEMBER 21, 2023

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

312<sup>TH</sup>  
EDITION

## BLOCKCHAIN GAMING AND NFTS: LEVELLING UP IN-GAME ASSETS



PLATINUM  
CRYPTO ACADEMY

NFT

MARKETS

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# EDITORS

*The weakness in the U.S. Dollar Index suggests that risky assets such as Bitcoin and the S&P 500 Index may remain in favor of the buyers. The S&P 500 Index (SPX) rose 2.24% last week, its third consecutive weekly gain. In comparison, Bitcoin managed a minuscule gain of 0.8%, indicating consolidation below \$38,000. The prospects for risky assets remain bullish as the U.S. Dollar Index has started to turn down.*

*Cryptocurrency investors have not parted with their Bitcoin holdings, even after the 125% rally in 2023, indicating their long-term bullish view. Reflexivity co-founder William Clemente posted a chart sourced from Glassnode to X (formerly Twitter), which showed that 70% of Bitcoin in circulation has not been sold or transferred in the past year.*

# LETTER

After finding support at the 20-day EMA (\$35,925), Bitcoin has been gradually moving up toward the vital resistance at \$38,000.

The bears have guarded this level twice in the past; hence, they will try to do the same once again. If the price turns down sharply from the overhead resistance and breaks below the 20-day EMA, it may trigger the stops of several short-term traders. That may start a correction in the BTC/USDT pair, which could reach \$34,000 and subsequently \$32,400.

Contrarily, if bulls pierce the \$38,000 resistance, it will indicate the start of the next leg of the uptrend. The pair may travel to \$40,000, which is again likely to behave as a significant resistance.

The rising moving averages and the RSI in the positive territory indicate that the path of least resistance is to the upside.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY

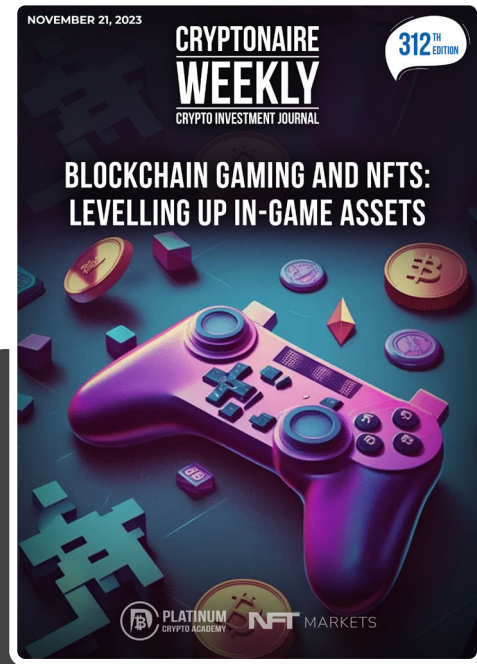


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



#### Featuring in this weeks Edition:

- Rekt Bookie
- Treasure Experience
- IBAX

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- Market News Update
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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 312th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.41 Trillion, up 20 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 55.66 Billion which makes a 38.98% increase. The DeFi volume is \$5.14 Billion, 9.23% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$50.14 Billion, which is 90.08% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has increased by 1.98% from \$36,635 last week to around \$37,360 and Ether's price has decreased by 2.42% from \$2,065 last week to \$2,015

Bitcoin's market cap is \$730 Billion and the altcoin market cap is \$680 Billion.

The weakness in the U.S. Dollar Index suggests that risky assets such as Bitcoin and the S&P 500 Index may remain in favor of the buyers. The S&P 500 Index (SPX) rose 2.24% last week, its third consecutive weekly gain. In comparison, Bitcoin managed a minuscule gain of 0.8%, indicating consolidation below \$38,000. The prospects for risky assets remain bullish as the U.S. Dollar Index has started to turn down.

Cryptocurrency investors have not parted with their Bitcoin holdings, even after the 125% rally in 2023, indicating their long-term bullish view. Reflexivity co-founder William Clemente posted a chart sourced from Glassnode to X (formerly Twitter), which showed that 70% of Bitcoin in circulation has not been sold or transferred in the past year. Investors have also increased exposure to global

cryptocurrency exchange-traded products (ETPs) in 2023, according to a report by the digital asset platform Fineqia, which was seen by Cointelegraph. Fineqia reported that crypto ETP assets under management ballooned by 91% from Jan. 1 to Oct. 31, 2023.

Multiple analysts believe Bitcoin will enter a correction in the near term, with the worst outcome projecting a drop to \$30,000. However, the fall is unlikely to start a bear phase. Look Into Bitcoin creator Philip Swift said that on-chain data suggests that the Bitcoin bull market is still in its early stages as there is "no FOMO yet." As Bitcoin takes a breather, several altcoins have witnessed a pullback, but some show signs of resuming their uptrends. Fidelity and BlackRock's applications for a spot Ether ETF show strong demand for investment in select altcoins.

## Percentage of Total Market Capitalization (Domnance)

Bitcoin	49.85%
Ethereum	16.51%
Tether	6.00%
BNB	2.75%
XRP	2.25%
Solana	1.61%
Cardano	0.91%
Dogecoin	0.74%
Others	19.38%



# Treasure Experience



## TRZX SECURITY TOKEN

Your Path to a Tokenized Royalty in the Treasure Experience.



## About Us

Along with offering a first of its kind membership, The Treasure Experience is utilizing blockchain technology to provide an opportunity for revenue share in the company through the Treasure Experience Security Token (TRZX).

## Benefits of Becoming a TRZX Investor

### Preferred Distribution :

TRZX Token holders split 75/25 profits with the company until they reach a 125% return, or \$1.25 USD per Dollar invested.

### Commodity Recovery :

TRZX Token holders can claim a 10% share of profits from monetizable item recoveries.

### Profit Share :

TRZX Holders receive a 40% ongoing royalty after a 25% return on their investment from media content and merchandise profits.

### Licensing Deals :

TRZX Holders may receive a 5% royalty from intellectual property licensing, including submersible ROVs.



**INVEST IN TRZX**

# NFT MARKET SUMMARY

## NOVEMBER 21, 2023

Welcome to this week's edition of Cryptonaire Weekly, where we delve into the fascinating intersection of blockchain technology, digital assets, and the wider financial landscape. In a world where innovation never sleeps, the realms of NFTs, digital music, and cryptocurrencies are constantly evolving, offering unprecedented opportunities and challenges. This update aims to provide you with the latest insights and trends, helping you navigate the dynamic and often complex world of digital finance.

From the pioneering ventures of FanDuel's co-founder in the music industry to the latest movements in Bitcoin NFTs, we cover a spectrum of developments that are shaping the future of digital interaction and investment. Whether you're a seasoned investor, an enthusiastic trader, or simply a curious observer, this update is your gateway to understanding the current pulse of the crypto and NFT markets.

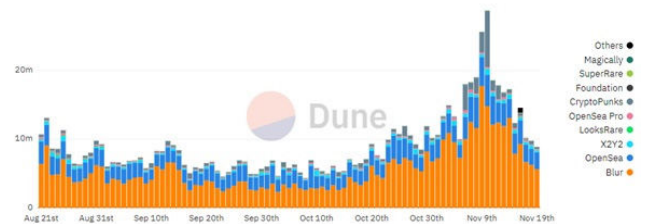
Let's dive into the latest trends and highlights that are defining the digital landscape this week.

### NFT Market Update

#### NFT Volume and Market Movements

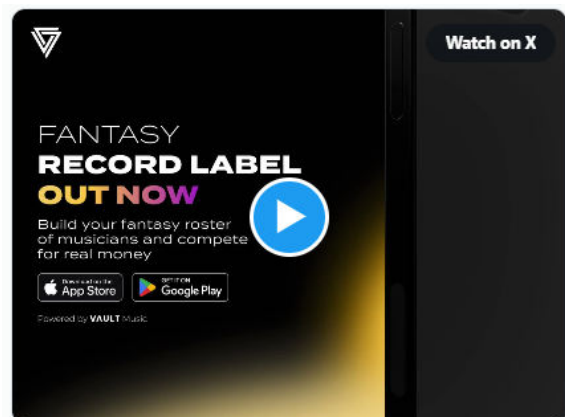
The NFT market has seen a significant uptick in activity, with trading volume reaching \$13 million. This resurgence is marked by the revival of PFPs and the impressive performance of Snowpepen NFTs, which soared to a high of 5.33 ETH.

Daily Volume  
Past 3 Months, by Source



### Fantasy Meets Music: The New NFT Wave

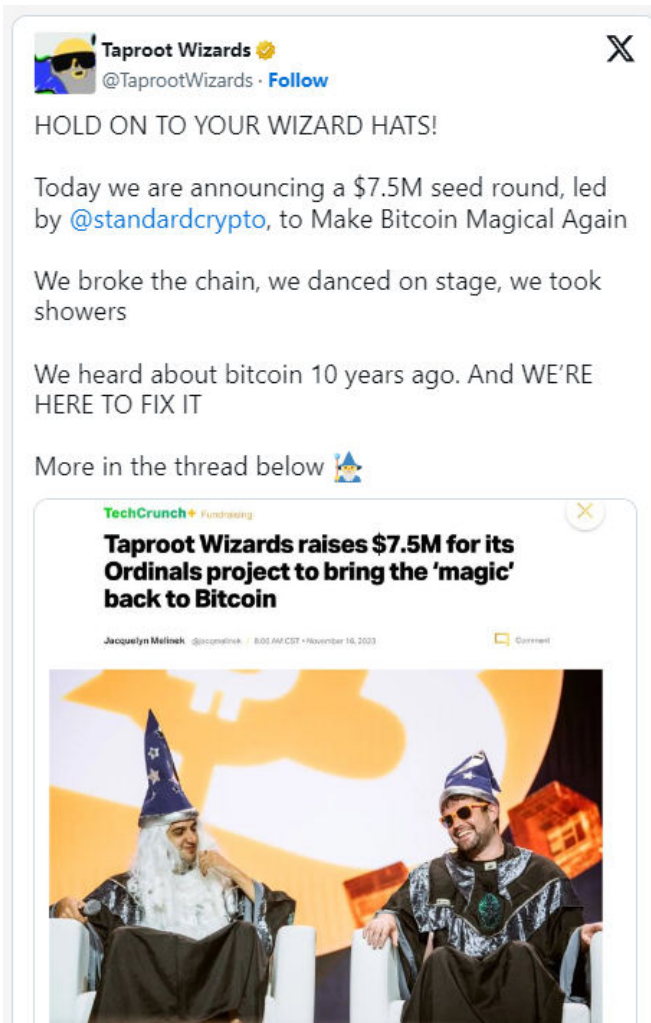
**Vault Music's Innovative Platform:** Spearheaded by FanDuel's co-founder Nigel Eccles, Vault Music introduces a groundbreaking concept where fantasy sports meet the music industry. Players can now manage a virtual record label, signing artists through music NFTs. This unique blend of fantasy gaming and digital music ownership is set to revolutionize fan engagement.



Empowering Artists and Fans: The platform not only offers a new revenue stream for artists but also deepens fan involvement. By owning music NFTs, fans directly contribute to their favourite artists' success, with the added thrill of potential financial rewards as artists climb the popularity charts.

### NFT and Crypto Market Highlights

Bitcoin NFTs on the Rise: The emergence of Bitcoin NFTs, especially Taproot Wizards, marks a significant milestone. With a substantial \$7.5M seed funding, these NFTs are poised to create a new niche within the crypto space.



Kreatorhood's Trading Incentives: Kreatorhood's new points system aims to boost trading activity, offering a fresh dynamic to the NFT trading landscape.

Market Fluctuations: The crypto market continues to show its volatile nature, with notable movements such as the dip in \$BLUR ahead of its anticipated airdrop.

### The Digital Art Scene

Art Sales and Notable Auctions: The digital art market is thriving, with significant sales of pieces by renowned artists

like van Arman. Collaborative works, such as those by Trevor Jones and Money Alotta, are also making waves.

NFT Trading Insights: Analysis of the NFT market reveals interesting trends, with collections like Pudgy Penguins and Mad Lads standing out in terms of trading volume and market interest.

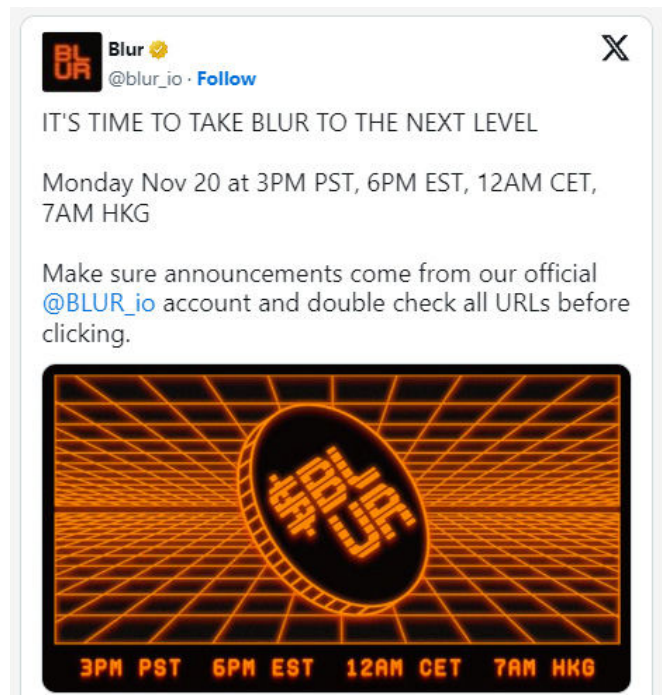
### Web3 and Technological Advancements

MoonRealm Express Accelerator: This initiative by Animoca Brands, Amazon Web Services, and Polygon Labs is set to fuel innovation in the web3 space, promising exciting developments ahead.

Emerging Platforms and Updates: The market is witnessing the launch of new platforms and updates to existing ones, such as Gondi and Delegate Cash, indicating a vibrant and evolving digital landscape.

### Upcoming NFT Events

Exciting NFT Drops Ahead: The market is abuzz with anticipation for upcoming NFT drops, including the much-talked-about \$BLUR airdrop, which is expected to draw significant attention from collectors and traders alike.



### Conclusion

The intersection of fantasy gaming, music, and NFTs is creating new opportunities and experiences for artists, fans, and investors. With the continuous evolution of the crypto market and the emergence of innovative platforms and technologies, the digital landscape remains a dynamic and exciting space. Stay tuned to Cryptonaire Weekly for the latest updates and insights in this ever-changing world of crypto and NFTs.





# Invest in a GAS LIQUEFIED NATURAL GAS (LNG) Project



Investing with our platform is simple and straightforward. You can acquire a shareholding interest in the Gas-LNG Project with a minimum contingent Gas Resource of 6 Trillion Cubic Feet (TCF). Your Token will increase in value as the project develops. Follow a few easy steps, create and fund your account.

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## INVESTMENT OPTIONS

We are excited to announce our token launch for the Gas-LNG Project and invite you to join us in this promising venture. Our experienced professionals have conducted extensive exploration research, analysis, and drilled test production wells. With your investment, we will deliver significant returns by increasing The Value of The Asset through Further Exploration, Power Generation, and Gas Extraction to convert to LNG for export. Our Gas Project offers a compelling investment opportunity with potentially high returns in a relatively short time frame.

**Natural Gas (Coal Bed Methane)  
Liquefied Natural Gas**

[Gascoin Whitepaper](#)





# BLOCKCHAIN GAMING AND NFTS LEVELLING UP IN-GAME ASSETS

## Cryptoaire Weekly Insider's Take

Hey fellow crypto enthusiasts and gaming veterans, let's dive into the realm where blockchain meets gaming, a space where we're not just racking up points or chasing the next high score, but truly revolutionizing the in-game asset game. One sector that stands out for its innovation and excitement is gaming. As a seasoned trader and crypto enthusiast, I've witnessed firsthand the transformative impact of blockchain and NFTs in gaming. This article builds upon our previous insights shared in "The Future of Crypto Gaming: A Trader's Insight on Market Dynamics and Investment Strategies," diving deeper into how NFTs are revolutionizing in-game assets.

## Grinding Through the Blockchain Levels

Blockchain in gaming? Yeah, it's a game-changer. We're talking about a decentralized, hack-proof platform that's turning our digital loot into something more than just pixels on a screen. It's about making those epic swords and rare skins truly ours, with a level of ownership that's as real as it gets in the digital world.

## NFTs: The Epic Loot of Gaming

Imagine this: You're deep in a gaming session, your skills on full display, and you score that legendary item. But here's the kicker – it's an NFT. This isn't just another notch in your gaming belt; it's a one-of-a-kind digital trophy, etched into the blockchain,

making it indisputably yours. This level of uniqueness is what sets NFTs apart, turning every achievement into a personal legend.

But the allure of NFTs goes beyond mere ownership. They break down the walls of individual gaming worlds, allowing your digital treasures to traverse various platforms. This interoperability is like having a universal passport for your assets, enabling you to showcase your gaming feats across multiple realms. It's a whole new way of flexing your gaming muscles, where your achievements follow you, no matter where your gaming adventures take you.

And let's talk about the real-world implications. These NFTs aren't just for show; they carry actual value in the crypto realm. Your gaming grind can translate into tangible rewards. Trade, sell, or hold – these digital assets offer a new form of economic empowerment within the gaming community. It's a paradigm shift, where your time and skills can have a real-world payoff.

But NFTs are more than just economic tools; they're reshaping gaming narratives. Developers are weaving these unique tokens into the fabric of their games, creating storylines and quests that revolve around these digital assets. This integration brings a new depth to gaming, making each experience as unique as the NFTs themselves.

[Read more...](#)



# NAVIGATING THE NFT MARKET SHIFT: BITCOIN ORDINALS OVERTAKE BLUE-CHIP ETHEREUM NFTS



In a seismic shift in the NFT ecosystem, Bitcoin Ordinals have flipped the script, outshining the long-reigning Ethereum-based blue-chip NFTs. This trend marks a pivotal moment in the NFT space, traditionally dominated by Ethereum's prowess.

## The Meteoric Rise of Bitcoin Ordinals

Bitcoin Ordinals, the new kids on the blockchain, have made a splash in the NFT ocean, challenging Ethereum's hegemony. In a crypto-minute, these Bitcoin-based NFTs have skyrocketed in popularity and sales, leaving Ethereum NFTs in the dust for the first time in crypto history.

Data from CryptoSlam.io, the go-to on-chain crypto market aggregator, shows Bitcoin Ordinals flexing with a sales volume of \$31 million in a mere 24 hours. This is a four-fold smackdown compared to Ethereum's \$7.7 million. This surge is a clear signal from the crypto community, betting big on Bitcoin Ordinals and sidelining Ethereum NFTs.

## The New NFT Sales Champs

The leaderboard has seen a major reshuffle with Ethereum-based NFT collections getting the cold shoulder. Topping the charts is the Van Gogh NFT collection, a Bitcoin-based masterpiece, soaring with a 175% increase in sales and a trading volume of \$4.3 million. Hot on its heels are BRC-20 NFTs like \$SAT, \$RAT, and \$BTCs, dominating the top-selling ranks and shaking up the status quo.

## Blue-Chip Ethereum NFTs Losing Their Mojo

Once the darlings of the NFT bull run, blue-chip Ethereum NFTs are now facing a reality check. Collections like Bored Ape Yacht Club and Mutant Ape Yacht Club, the Ethereum network's crown jewels, have seen their sales volume take a nosedive. Bored Ape Yacht Club, for instance, scraped together just \$982,741 in sales over 24 hours, a far cry from its heyday.

## The Broader Implications for the NFT Market

This tectonic shift in the NFT market is more than just a blip. It's a wake-up call about the future of NFT investments and Ethereum's role in the NFT narrative. Bitcoin Ordinals' rise to fame signals a diversification in blockchain preferences for NFTs, potentially heralding a new era in the digital asset realm.

## Conclusion

As the NFT landscape continues to morph, 'Cryptonaire Weekly' is your insider guide to the latest trends and shifts. The emergence of Bitcoin Ordinals and the evolving investor appetites underscore the dynamic, ever-changing nature of the crypto universe. Stay plugged in for more cutting-edge updates and deep dives into these groundbreaking developments.

[Read more...](#)

# WIN SMARTER WITH REKT BOOKIE YOUR TRUSTED SPORTS BETTING PREDICTION PARTNER DRIVEN BY AI & BLOCKCHAIN!

**Rekt Bookie**, the cutting-edge AI-based betting prediction platform, is changing the game for sports enthusiasts and bettors. Leveraging the power of artificial intelligence and blockchain technology, Rekt Bookie offers a groundbreaking approach to predicting betting odds and maximising winning potential.

## Key Features of Rekt Bookie

**Innovative Dynamic Model:** Rekt Bookie employs a cutting-edge, dynamic model that analyses extensive historical data, team lineup, squad depth, and coaching styles, ensuring unparalleled accuracy in predictions.

**Real-Time Sentiment Analysis:** Utilizing advanced natural language processing, Rekt Bookie monitors real-time tweets and news, extracting valuable insights about matches, including team morale, fan sentiment, and emerging trends.

**Bias-Free Predictions:** Rekt Bookie's model operates without human input, eliminating biases and errors and providing users with objective and reliable betting predictions.

**Major League Coverage:** Currently covering major leagues like EPL, La Liga, Bundesliga, and Serie A with exceptional accuracy, Rekt Bookie is actively expanding to include the UEFA Champions League,

catering to diverse user interests.

**Upcoming Sports Expansion:** In response to high demand, Rekt Bookie plans to broaden its offerings to include other sports, including NFL predictions, providing users with a comprehensive range of betting opportunities.

**User-Centric Enhancements:** Rekt Bookie continuously enhances its features to meet user needs, ensuring an engaging and seamless betting experience for all users.

**Deflationary Token Model:** Rekt Bookie's platform burns 20% of the revenues paid in \$REKTAI tokens, creating a deflationary model and potentially increasing the token's value over time.

At Rekt Bookie, users gain exclusive access to a robust AI ecosystem, offering a strategic advantage in gambling. Additionally, investors can maximise their earnings by staking \$REKTAI tokens, earning passive rewards in USDT. Rekt Bookie is not just about betting; it's about empowering users and investors with the tools they need to succeed in the betting arena.

Rekt Bookie boasts an impressive 85% win rate since the start of the season. For a limited time, the platform is entirely free. Users can gain access to premium features and predictions without any cost.

Users should also join Rekt Bookie's Twitter and Telegram channels for the latest predictions and exclusive updates.

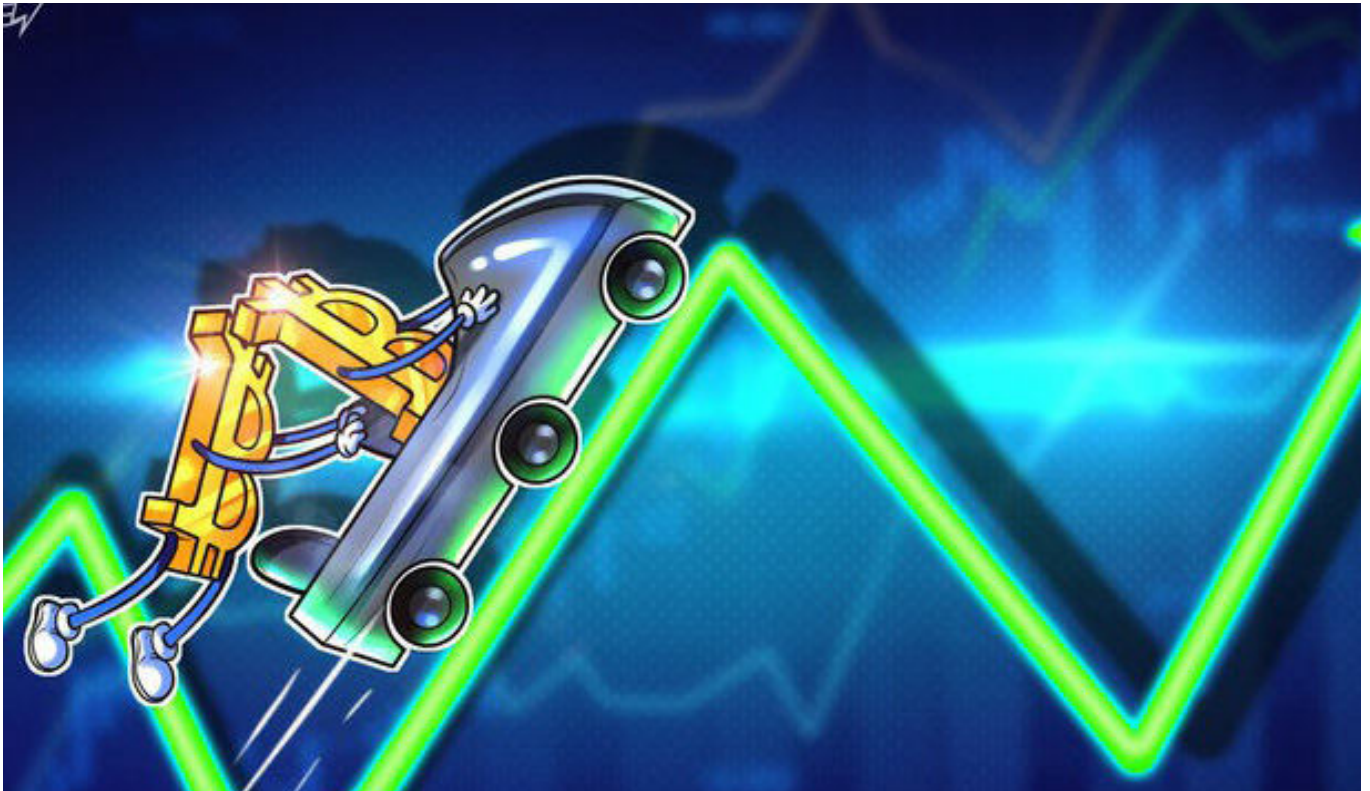
### About Rekt Bookie

Rekt Bookie is an advanced betting prediction platform that harnesses the power of artificial

intelligence to provide accurate and real-time betting odds. Dedicated to objectivity, cutting-edge technology, and user contentment, Rekt Bookie is reshaping the sports betting landscape. With its revolutionary AI platform, Rekt Bookie is poised to disrupt the sports betting industry and become the go-to destination for bettors seeking an advantage.



W E L C O M E T O  
**REKT BOOKIE**



## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### BITCOIN NEARS PRE-HALVING ‘TARGET ZONE’ TOWARD \$50K BTC PRICE

BTC price action has yet to match one Bitcoin trader’s long-term target, but “patience is key,” he says nearly one year later.

Bitcoin BTC \$37,282 is nearing a key Fibonacci retracement level, which could mark the top of its “pre-halving rally.”

That is according to popular social media trader Titan of Crypto, who on Nov. 19 reiterated a pre-halving BTC price target of up to \$50,000.

Trader: \$39,000 is pre-halving BTC price target range floor

Bitcoin faces stiff resistance, sliding back to the \$40,000 mark; several attempts to crack it have failed in the past week.

As Cointelegraph reported, the area immediately below also holds significance for aggregate market profitability, with \$39,000 likely a breakeven point for those who bought in during the 2021 bull market.

Titan of Crypto has also flagged \$39,000 as an

important boundary — this time, however, as the bottom of where BTC/USD should end up prior to the April 2024 block subsidy halving event.

“The pre halving rally I told you about one year ago is about to reach its target zone between \$39k-\$50k,” he told X subscribers, adding that “patience is key.”

The update referenced an original post from December 2022, when Bitcoin was still preparing to recover from a trip to two-year lows of \$15,600.

Then, Titan of Crypto used Fibonacci retracement levels to predict a pre-halving peak of up to \$50,000 — at the time, a 220% increase.

“Each cycle BTC had a rally before its halving occurs. Those rallies topped within the 61.8%–78.6% fibonacci retracement area,” part of a commentary noted at the time.

Consensus grows on Bitcoin heading higher Other BTC price predictions give similar targets before the halving.

[Read more...](#)



## Crypto funding: 3 crypto companies secure \$90M+ raises

**B**lockchain.com, BC Technology Group and Fnality all secured raises in excess of \$90 million this week

Amid a funding dry spell, this week saw three of the largest crypto raises in recent months.

Crypto exchange and wallet service Blockchain.com raised \$110 million in a Series E round led by Kingsway, the parent company of crypto exchange OSL raised \$91 million via a share subscription, and tokenized currency firm Fnality announced a \$95 million round led by Goldman Sachs and BNP Paribas.

The raises came with crypto mired in a funding slump, seeing consecutive quarterly declines in venture capital dating back to the start of 2022.

Blockchain.com's \$110 million round is the year's fourth-largest fundraiser, following Blockstream, LayerZero, and Worldcoin, according to DeFiLlama data. The company declined to disclose a valuation but Bloomberg reported a valuation of less than half of the \$14 billion mark the platform secured last year.

With the move, Manny Stotz, CEO of UK venture firm Kingsway and Nicolas Brand, partner at VC fund Lakestar, will join Blockchain.com's board of directors.

Hong Kong-based BC Technology Group, which owns the crypto exchange OSL, acquired \$91 million when crypto firm BGX purchased almost 30% of the company's stock through a share subscription.

[Read more...](#)

## Santander offers Bitcoin, ETH trading for Swiss account holders

**H**igh-net-worth individuals of Santander Private Banking International will have access to trade BTC and ETH, according to a report claiming access to a leaked internal communication.

The international arm of Spanish lender Banco Santander has reportedly rolled out a new service, allowing clients with Swiss accounts to invest in and trade Bitcoin BTC \$37,262

and Ether ETH \$2,023.

According to a report from Coindesk claiming access to a leaked internal communication, high-net-worth individuals of Santander Private Banking International will have access to trade BTC and ETH. Cointelegraph could not independently verify the development as Santander did not immediately respond to requests for comments at the time of writing.



While Santander's roll-out of the new crypto trading services will reportedly start with BTC and ETH only, the banking giant will introduce other cryptocurrencies following the clearance of its screening criteria.

According to the report, Santander launched BTC and ETH trading services upon request from clients through relationship managers.

The bank will hold the private cryptographic keys of the tradable assets in a regulated custody model.

Commerzbank recently became the first "full-service" German bank to be granted a crypto custody license in the country under the legal framework of the German Banking Act.

[Read more...](#)



## Fidelity Joins BlackRock in Race for Ethereum ETF

The firm, which manages over \$11 trillion in customer assets, has been growing its cryptocurrency business since 2018.

Financial services giant Fidelity Investments is seeking regulatory approval to launch an exchange-traded fund (ETF) that would hold the Ethereum cryptocurrency, according to a Thursday filing with the Securities and Exchange Commission. The filing comes a day after BlackRock submitted its own Ethereum ETF application.

The proposed Fidelity Ethereum Fund would track the price of Ethereum, the native token of the Ethereum blockchain network. The ETF's shares would trade on the Cboe BZX Exchange under the ticker symbol ETHF.

Fidelity said the ETF aims "to seek to track

the performance of Ether, as measured by the performance of the Fidelity Ethereum Index." The index represents the U.S. dollar price of ether based on trading activity across major ether trading platforms.

"They are the seventh filer for spot Ethereum," Jaymes Seyffart, ETF research analyst, wrote on Twitter, noting earlier filings by BlackRock, Grayscale, 21Shares/ARK, VanEck, and Hashdex.

BlackRock is the most notable applicant, bringing with it the scale and expertise necessary to manage more than \$9.4 trillion in assets. Hashdex joined the fray in August.

The filing comes as the SEC has faced mounting pressure to approve a spot bitcoin ETF after approving futures-based bitcoin ETFs last year.

[Read more...](#)

## Bitcoin-friendly Javier Milei wins Argentina presidential election

Milei won over 55% of the votes, with 99% of the votes counted in the run-off presidential election.

Argentina's Bitcoin BTC \$37,266 -friendly Javier Milei won the country's presidential run-off election on Nov. 19, beating out his opponent Sergio Massa.

With almost 99% of the votes counted, Milei won over 55% of the votes, giving him

a nearly 3-million-vote lead, according to Bloomberg data.

Massa, the country's minister of economy, called Milei to congratulate him on the victory after more than 90% of the votes were counted — before the announcement of the first official results. Milei will take office on Dec. 10.

Argentina's long-lasting inflation crisis has been



a heated topic in the South American country, with the Argentine peso recording a 140% increase in annual inflation in the last 12 months.

Milei has been vocal about his criticisms toward the country's central bank, referring to it as a scam and a "mechanism by which politicians cheat the good people with inflationary tax." He's referred to Bitcoin

as a movement toward "the return of money to its original creator, the private sector."

Massa's views on the money, banking and cryptocurrency industries appear to be polar opposite to Milei's.

In October, he pledged to launch a central bank digital currency (CBDC) if elected to "solve" Argentina's long-lasting inflation crisis.

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# ADAM'S INSIDER GUIDE NAVIGATING CRYPTO MARKETS WITH ON-CHAIN INDICATORS

Hi, I'm Adam from Platinum Crypto Academy. My journey in the crypto market has been a blend of challenges and triumphs, largely shaped by my understanding and application of on-chain indicators. These indicators are more than just data points; they are the narratives of the blockchain world, each telling its unique story. Let me walk you through how these indicators have become integral to my trading strategy.

## The Power of On-Chain Indicators

When I first started trading, the crypto market felt like a maze. It was on-chain indicators that provided me with a map. These metrics, extracted directly from blockchain data, offer insights into the market's health and direction, guiding my trading decisions with precision.

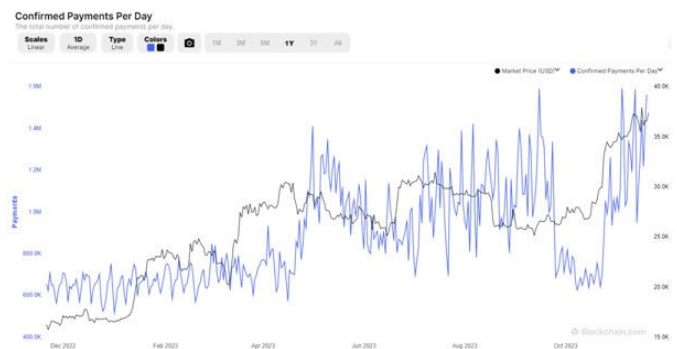
## Daily Active Addresses – Network's Pulse

One of the first indicators that caught my attention was the daily active addresses. It's fascinating to see how this simple metric can reveal so much about a network's popularity. I recall a time when I noticed a surge in active addresses on a blockchain that was not on many traders' radars. This early insight gave me a head start, and I witnessed firsthand how such a surge often precedes a rise in the asset's value.



## Daily Transactions and Fees – Market Vibrancy

Moving beyond just the number of active addresses, I started to delve into daily transactions and fees. These numbers paint a vivid picture of the blockchain's activity. I've seen days when a spike in transactions hinted at an upcoming rally, allowing me to adjust my portfolio in anticipation of market movements.



## Exchange Supply Indicator – Selling Pressure Gauge

The exchange supply indicator has been a critical tool in my arsenal. It's like a barometer for the market's mood. High supply on exchanges often signals a bearish sentiment, while a decrease can indicate bullish conditions. This understanding has helped me time my trades to capitalize on market shifts.

### Definition

Exchange Supply Ratio is calculated as the exchange reserve divided by the total supply. The metric measures the ratio of tokens reserved in exchange wallets relative to the total supply of the token.

$$\text{Exchange Supply Ratio} = \frac{\text{Exchange Reserve}}{\text{Total Supply}}$$

## MVRV Ratio – Valuation Thermometer

Discovering the MVRV ratio was a turning point in my trading approach. This ratio has been a reliable indicator of whether an asset is over or undervalued. It's helped me make more informed decisions, especially when considering long-term investments.

### Definition

MVRV (Market Value to Realized Value) ratio is defined as an asset's market capitalization divided by realized capitalization.

$$\text{MVRV Ratio} = \frac{\text{Market Cap}}{\text{Realized Cap}}$$

## Identifying Market Extremes

In the crypto market, timing is everything. Indicators like NUPL have been invaluable in helping me spot potential market tops and bottoms. These tools have allowed me to enter and exit trades at optimal points, maximizing my gains.

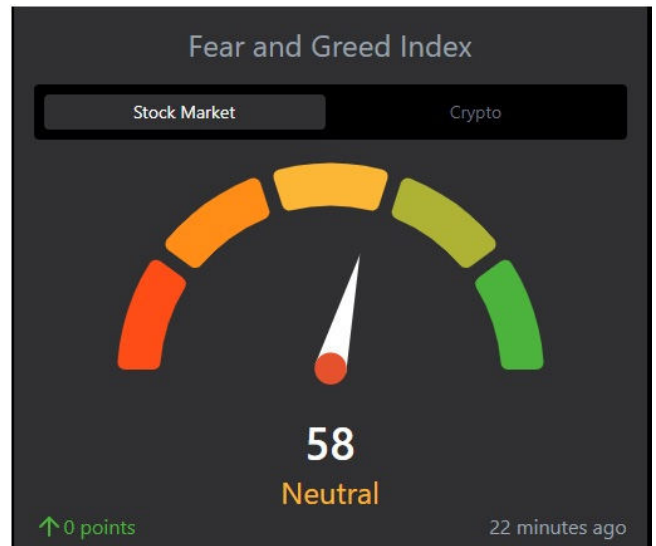
### How is it measured?

Net Unrealized Profit/Loss is the difference between Relative Unrealized Profit and Relative Unrealized Loss. It can also be calculated by subtracting realized cap from market cap, and dividing the result by the market cap.

$$\begin{aligned} \text{NUPL} &= \text{Relative Unrealized Profit} - \text{Relative Unrealized Loss} \\ &= \frac{\text{Market Cap} - \text{Realized Cap}}{\text{Market Cap}} \end{aligned}$$

## Investor Sentiment – The Mood Meter

I quickly learned that market sentiment could be as volatile as the market itself. Sentiment analysis tools have been crucial in understanding the collective mood of investors, allowing me to align my strategies with the market's emotional tide.

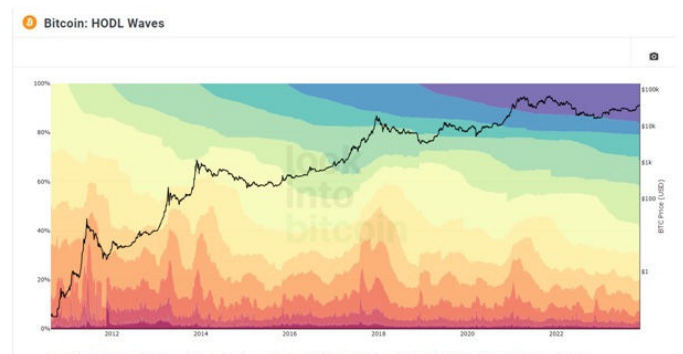


## Miners' Revenue and Hash Rate – Network's Backbone

The health of a blockchain is often reflected in its miners' revenue and hash rate. A robust hash rate, in particular, indicates a secure and active network. Monitoring these metrics has given me confidence in the networks I choose to invest in.

## HODL Waves – Time-Tested Wisdom

HODL waves offer a unique perspective on the age of coins in circulation. This historical view has been key in predicting market shifts, especially when long-term holders start moving their assets. It's like watching the tides of the market ebb and flow.



## NVT Ratio – Financial Health Check

The NVT ratio is akin to a financial health check for cryptocurrencies. It's been instrumental in helping me discern the intrinsic value of an asset, guiding me towards investments with solid fundamentals.



Smart money labels often reveal hidden trends and opportunities, guiding my investment decisions towards more profitable avenues.

My journey with on-chain indicators has been a path of continuous learning and adaptation. These tools have not only enhanced my trading skills but also deepened my understanding of the complex dynamics of the crypto market. At Platinum Crypto Academy, we believe in empowering our traders with this knowledge, ensuring they are well-equipped to navigate the ever-evolving landscape of cryptocurrency trading. Remember, in the world of crypto, informed decisions are the key to success.

## Smart Money Labels – Following the Leaders

Finally, tracking the investment patterns of the market’s most informed players has been enlightening.

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## Bitcoin Network Fees Skyrocket Nearly 1,400% in November As Ordinals Incriptions Dominate Top Blockchain

Bitcoin (BTC) network fees are seeing a massive surge in November as demand for ordinals floods the leading blockchain.

Data from CryptoFees.info finds that BTC's transaction fees skyrocketed from \$779,549 at the start of the month to a peak of \$11.63 million on November 17th, an increase of 1,391%.

The number has slightly retraced and is hovering around the \$11.559 million mark.

Bitcoin ordinals allow users to inscribe digital assets such as images and videos to a single satoshi, or an individual unit of BTC, to create

the equivalent non-fungible tokens (NFTs) on the crypto king's network.

Data from blockchain tracker Dune Analytics finds that ordinals have dominated BTC's transactions.

According to Dune, the overwhelming majority of BTC transactions during November involved ordinals, particularly ones that embedded text onto satoshis, the lowest denomination of the top crypto asset by market cap.

Dune also reveals there have been 41,666,862 ordinal inscriptions to date generating fees of 2,809.5313 in BTC worth \$102,901 million at time of writing.

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## Binance Japan to list 13 tokens new tokens in one of the world's strictest crypto markets

The crypto giant's Japanese division, which has long-term plans to offer 100 or more tokens, will add the new listings on Nov. 27.

Binance's Japanese division announced plans to list 13 new tokens for spot trading and crypto-earning services starting Nov. 27, according to a Nov. 15 statement shared with CryptoSlate.

This move increases the exchange's token offerings from 34 to 47, making it the largest platform with the most extensive token selection in Japan. Per the statement, the exchange is listing crypto assets like Hedera Hashgraph (HBAR), Near Protocol (NEAR), Optimism Network (OP), Immutable X (IMX), and Arbitrum (ARB).

Other assets to be listed include ApeCoin (APE), Klatyn (KLAY), Lisk (LSK), The Graph (GRT), and Render Token (RNDR).

Binance Japan revealed that the 13 tokens are already listed on other registered platforms in the Asian country. According to the firm, these assets were deemed eligible following assessments by the Japan Virtual and Crypto Assets Exchange Association (JVCEA).

Takeshi Chino, Blance Japan CEO, said:

"This is another big step towards our ambition to offer 100 tokens in Japan. Binance is fully committed to helping Japan take a leading role in Web3 adoption. We will continue striving to enrich our service offerings in Japan.



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## XRP Ledger Achieves New Milestone In Latest Ledger Tally

Amid the bullish sentiment around the cryptocurrency market, decentralized public blockchain XRP Ledger (XRPL) has recently witnessed a significant increase in its transactions marking yet another milestone for the decentralized blockchain.

The XRP Ledger's (XRPL) Latest Milestone According to an X (formerly Twitter) post from Collin Brown, the XRP Ledger has recently attained a record 84 millionth ledger. According to him, this achievement marks a testament to Ripple and its vigorous infrastructure and growing ecosystem.

The post read: #XRP Ledger (#XRPL) celebrates closing its 84 millionth ledger, a testament to #Ripple and its robust infrastructure and growing ecosystem.

In addition, each ledger's closure denotes the finalization and documentation of a sequence of transactions, adding to the history of the ledger, which is transparent and unchangeable.

This most recent accomplishment, reported by XRPScan, highlights two important attributes that have been attracting more and more users to its network. These include XRPL's stability and scalability.

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## Osaka Digital Exchange to Start Security Token Trading Platform

The platform, named Start, will begin operation on Dec. 25 with a \$20 million real-estate securities issuance.

Osaka Digital Exchange (ODX) will start its new digital securities trading platform on Dec. 25, according to a Monday announcement. Founded in 2021, ODX is made up of Japanese

heavyweights from traditional finance, including SBI Holdings and Sumitomo Mitsui Financial Group (SMFG), and has the goal of setting up a digital stock exchange. ODX's proprietary trading system for security tokens, named Start, received regulatory approval on Nov. 16 from the country's financial watchdog.



Around 3 billion yen (\$20 million) worth of tokenized securities will be issued by real estate firm Ichigo Owners, according to an SBI Holdings press release. The Ichigo Residence Token will be invested "in six highly convenient rental residential properties with excellent access to the city center, and is expected to be the largest issue

price ever for an Ichigo Group security token," the statement said.

The token will be issued on Progmata, a software platform for issuing and managing digital assets that firms like Binance are hoping to use for issuing stablecoins in the country.

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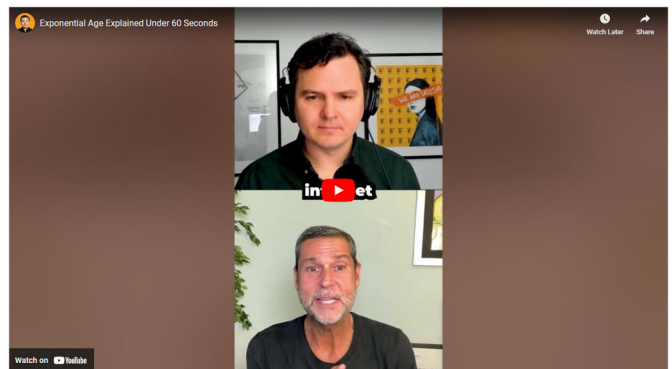
I'm Kevin, a macro trader specializing in cryptocurrencies at Platinum Crypto Academy. In my years of trading, I've seen the crypto market evolve dramatically. Currently, we're in a phase I like to call the 'Crypto Spring' – a time of rapid growth, significant volatility, and immense potential. Let me take you through my journey and thoughts as we navigate this exciting yet challenging era.

### **Navigating the Golden Era of Crypto Trading**

To me, the current market landscape is more than just an opportunity; it's a golden era for crypto trading. It's not just about catching the next big wave; it's about understanding the deeper currents that drive these waves. I approach the market with a blend of excitement and caution, focusing on long-term strategies rather than short-lived gains. This period demands a strategic mindset, one that balances the thrill of trading with the discipline of investment.

### **Embracing the Exponential Age**

In my role as a macro trader, I've come to realize that we're not just participants in the cryptocurrency market; we're at the forefront of what I like to call the 'Exponential Age.' This era is defined by rapid advancements in technology, particularly in blockchain and digital assets, which are reshaping the very fabric of our financial systems.



The Exponential Age is more than just a period of technological growth; it's a paradigm shift in how we perceive value, investment, and even the concept of currency. Cryptocurrencies, once viewed as a niche or speculative asset, are now at the centre of this transformation, challenging traditional financial models and offering new forms of investment and wealth creation.

As a trader, every day brings new developments – from emerging DeFi platforms that redefine banking to NFTs that are changing the art and collectibles market. The pace of innovation is breathtaking, and it requires a nimble and adaptive approach to trading. It's not just about understanding the technology but about anticipating its impact on the market and society at large.

In this Exponential Age, the potential for growth

is immense. We're seeing the emergence of entirely new markets and opportunities that didn't exist just a few years ago. For instance, the rise of smart contracts has opened possibilities for automated, decentralized finance that operates beyond the bounds of traditional banking. Similarly, the concept of digital scarcity, as seen with Bitcoin, has introduced a new way of thinking about value and asset ownership.

However, with great potential comes great volatility. The rapid growth and adoption of these technologies can lead to significant market fluctuations. As exciting as it is, this era demands a careful, informed approach to trading. It's about balancing the excitement of innovation with the prudence of risk management.

Moreover, the Exponential Age is not just about financial gain. It's about being part of a movement that is redefining the future. As a trader in this space, I feel a sense of responsibility and excitement to be part of this historic shift. We're not just trading assets; we're helping to shape the future of finance and technology.

### A Balanced Outlook Amidst Optimism

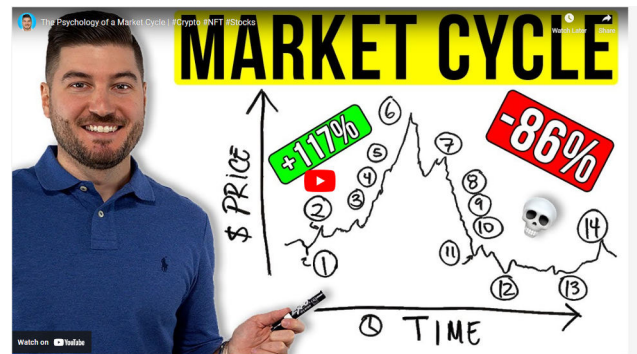
There's a palpable sense of optimism in the air, with predictions of Bitcoin hitting new highs and the market rallying. While I share this optimism, I've learned to temper it with a healthy dose of realism. My experiences have taught me that the most successful trades are those grounded in careful analysis and risk management. It's about finding that sweet spot between bullish enthusiasm and prudent strategy.



### The Rhythm of Market Cycles

Understanding the rhythm of market cycles in the cryptocurrency world has been akin to learning a complex, yet profoundly rewarding, dance. These cycles are not just patterns; they are the heartbeat

of the market, each throbbing signalling shifts in investor sentiment, technological advancements, and global economic factors.



The concept of market cycles in crypto is fascinating because it combines traditional financial market principles with the unique, often unpredictable nature of digital assets. These cycles can be short and intense, reflecting the rapid pace of innovation and change in the crypto space. At other times, they stretch out, allowing for a more gradual absorption of market trends and shifts.

One of the most intriguing aspects of these cycles is their ability to encapsulate a range of emotions and strategies among investors. In a bull market, the atmosphere is electric with optimism and growth, driving prices to new heights. The energy is palpable, and the temptation to ride the wave can be overwhelming. However, this is also when caution is most needed; euphoria can often cloud judgment, leading to hasty decisions.

Conversely, during bear markets, the mood shifts to caution, even pessimism, as prices fall and uncertainty prevails. Yet, these periods are not just about endurance; they are ripe with opportunities for strategic investments and planning. It's during these times that the true mettle of a trader is tested – the ability to find value in adversity, to plan for the long term amidst short-term uncertainties.

Understanding these cycles has been crucial to my approach as a trader. It's about more than just technical analysis and market indicators. It's about developing an intuition for the market's rhythm, sensing shifts in momentum, and adapting strategies accordingly. This intuition comes from

experience, from paying close attention to not just the market's movements, but also to the underlying factors driving these movements – be it regulatory changes, technological breakthroughs, or global economic trends.

Moreover, these market cycles are a reminder of the importance of diversification and balance in a trading portfolio. Just as a seasoned sailor navigates through calm and stormy seas, a skilled trader must navigate through different market phases, adjusting sails as needed, but always keeping an eye on the horizon.

In essence, the rhythm of market cycles in crypto trading is a complex melody, one that requires both technical skill and emotional intelligence to decipher. It's a dance that I've come to embrace, finding joy in its challenges and satisfaction in its rewards. As we continue to ride these waves, the lessons learned from each cycle are invaluable, shaping our strategies and refining our approach to the ever-evolving crypto market.

### **Personal Reflections on Trading**

This journey has not only been about the profits and losses but also about understanding the deeper nuances of the market and myself as a trader.

### **Mistakes: The Stepping Stones to Growth**

One of the earliest and most impactful lessons came from my initial forays into trading. Like many, I was drawn to the allure of quick gains and often found myself making impulsive trades based on market hype or fear of missing out. These decisions, more often than not, led to losses and frustration. However, they also taught me the importance of discipline and the need to develop a more methodical approach to trading.

Another mistake was underestimating the impact of global economic events on the crypto market. Early in my career, I viewed cryptocurrencies as largely detached from traditional financial markets. This perspective changed quickly as I observed how global economic shifts, regulatory news, and technological advancements could significantly sway crypto prices. This realization underscored the importance of staying informed and adaptable.

### **Successes: Building Confidence and Strategy**

On the flip side, my successes in trading have been equally instructive. One of my most significant triumphs was a long-term investment in a then-emerging cryptocurrency, which I chose based on thorough research and analysis rather than market noise. This trade not only yielded substantial returns but also reinforced my belief in the value of in-depth market study and patience.

Another success was developing a diversified trading portfolio, which helped mitigate risks and stabilize my earnings. This approach allowed me to weather the market's volatility more effectively and capitalize on various opportunities across different crypto assets.

### **Areas of Concern: Navigating Uncertainties**

Despite my experiences and successes, certain areas in crypto trading still present concerns. The regulatory environment, for instance, remains a grey area. Changes in regulations can have immediate and significant impacts on the market, and navigating these uncertainties is a constant challenge.

Another concern is the technological and security aspects of cryptocurrencies. While blockchain technology offers robust security features, the market is not immune to risks like hacking or fraud. Staying vigilant and prioritizing security in my trading practices is an ongoing effort.

### **Preparing for What Lies Ahead**

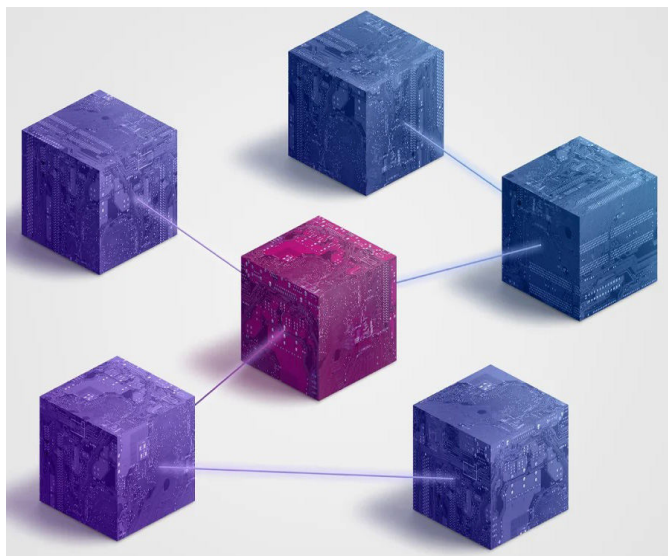
Looking forward, I'm optimistic yet prepared for the twists and turns of the market. The coming years, especially 2024 and 2025, promise to be pivotal. As a trader, I'm gearing up for these changes, ready to adapt my strategies to the evolving market dynamics. It's about being proactive, not just reactive.

### **Conclusion**

As we journey through this 'Crypto Spring', I'm filled with a sense of anticipation and readiness. At Platinum Crypto Academy, we're not just watching the market evolve; we're actively participating in its growth. With the right mindset and strategies, we can turn the challenges of this era into stepping stones for success. The future of crypto trading is bright, and I'm excited to be part of this journey.



## Defi's 30-Day Rise – TVL Increases by \$9.3 Billion With Rocket Pool Leading the Pack



Since October 18, 2023, the aggregate value locked in decentralized finance (defi) has witnessed a substantial augmentation of \$9.3 billion within a one-month span. Among the leading ten defi protocols, Rocket Pool, known for its liquid staking services, achieved the most notable growth, soaring by 26.94% during the preceding 30 days.

**Defi TVL Swells by More Than 25% Since October 18**  
Approximately 32 days ago, the total value locked (TVL) in decentralized finance (defi) stood at about \$36.38 billion, escalating by \$9.3 billion to the pres-

ent figure of \$45.68 billion. This reflects a notable growth of approximately 25.56% in the past month. Data reveals that each of the top ten defi protocols by TVL experienced growth in the last month, with Rocket Pool leading the pack by surging 26.94%.

As of November 19, 2023, Rocket Pool's TVL surpasses \$2 billion, with over 1.02 million ether committed to its liquid staking platform. At the forefront of the defi domain this weekend is Lido, with its dominant position marked by 8.98 million staked ether and a TVL hovering around \$17.71 billion.

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## Worldcoin Drops Double Digits as OpenAI Removes Co-Founder and CEO Sam Altman

The board alleged that Altman was fired from his position because he was not “consistently candid in his communications.”

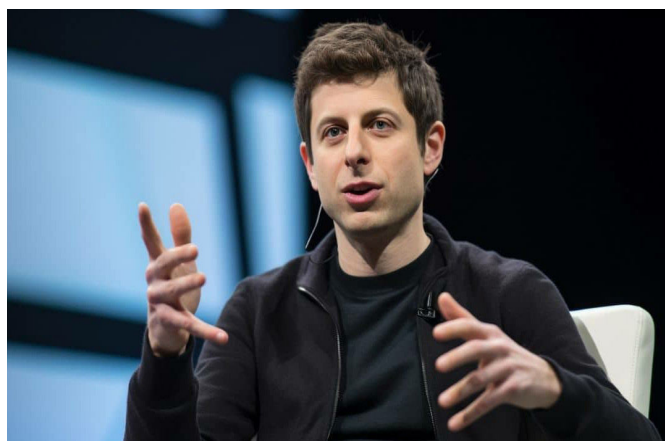
OpenAI's board of directors surprisingly announced leadership changes on Friday that included the immediate removal of Sam Altman, the co-founder and CEO of the company, from his position.

The news had a dramatic impact on WLD's price movements, as the asset plummeted from \$2.5 to under \$2 in hours.

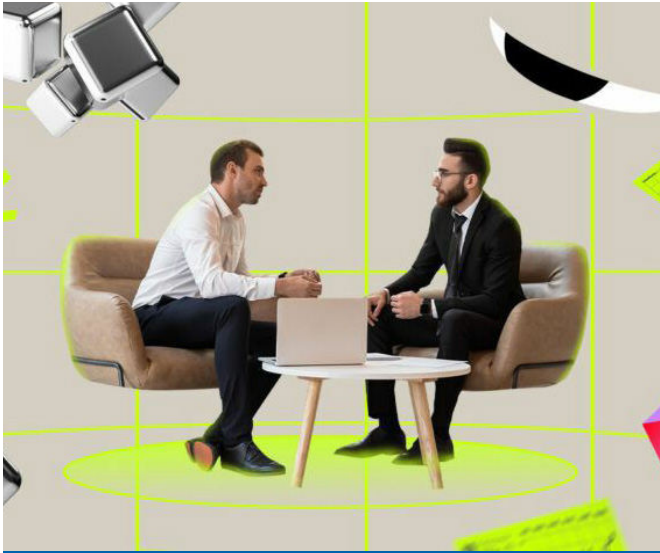
The board of directors' blog post from Friday reads that the firm's chief technology officer – Mira Murati – will assume Altman's position as an interim CEO “effective immediately.”

“A member of OpenAI's leadership team for five years, Mira has played a critical role in OpenAI's evolution into a global AI leader. She brings a unique skill set, understanding of the company's values, operations, and business, and already leads the company's research, product, and safety functions.”

The post alleged that Altman was not consistent with his communication with the board, which “hindered its ability to exercise its responsibilities.” As such, the board concluded that they did not feel Altman was fit to run the company any longer. “We believe new leadership is necessary as we move forward. As the leader of the company's research, product, and safety functions.



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## This Crypto Exchange Acquired Crypto Media Company CoinDesk

**W**SJ reports that crypto exchange "Bullish" acquired CoinDesk, a crypto media company, amid financial turmoil.

CoinDesk's parent company, Digital Currency Group (DCG), considered selling after the FTX collapse.

Bullish, led by ex-NYSE President Tom Farley, now owns a 100% stake in CoinDesk, strengthening its position.

Wall Street Journal (WSJ) has reported that the crypto publication – CoinDesk- was acquired by a crypto exchange – Bullish.

Since the FTX collapse,

CoinDesk's parent – the Digital Currency Group (DCG), has been in financial turmoil. Hence, the sale of CoinDesk was on the table.

Finally, Tom Farley-led crypto exchange – "Bullish," has acquired a 100% stake in CoinDesk. According to WSJ, Farley is the former President of the New York Stock Exchange (NYSE).

Do you have anything to say about the CoinDesk acquisition or anything else? Write to us or join the discussion on our Telegram channel. You can also catch us on TikTok, Facebook, or X (Twitter).

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## Mastercard Partners With AI Firm Feedzai to Curb Crypto Scams

**M**astercard is intensifying its efforts to identify and prevent fraud within crypto exchanges. Mastercard announced a partnership with Feedzai, a regulatory technology platform leveraging artificial intelligence to combat online money laundering and crypto scams.

Mastercard and Feedzai to Leverage AI to Detect Crypto Scams Through this collaboration, Feedzai will directly integrate with Mastercard's CipherTrace Armada platform, designed to assist banks in monitoring transactions from over 6,000 crypto exchanges for fraud, money laundering, and



suspicious activities. Unlike the traditional use of an API, Feedzai will embed CipherTrace Armada directly into its technology, allowing for real-time alerts on questionable crypto transactions.

Feedzai CEO Nuno Sebastio emphasized the partnership's potential to enhance fraud detection, protecting consumers and identifying potential money

laundering and mule accounts—accounts exploited by fraudsters to launder illicit funds.

Feedzai Analyzes Transactions Totalling Over \$1.7 Trillion Annually Approximately 40% of scam transactions currently involve funds moving directly from a bank account to a crypto exchange, according to Feedzai data.

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# Tether Freezes \$225M Linked to Human Trafficking Syndicate Amid DOJ Investigation

**A** tentative sentencing date was set for March 28, 2024. Bankman-Fried could spend decades in prison and potentially up to 115 years.

The \$225 million was related to the "pig butchering" scam.

Stablecoin issuer Tether has frozen \$225 million worth of its own stablecoin following an investigation by the U.S.

Department of Justice (DOJ) into an international human trafficking syndicate in Southeast Asia.

The investigation was ongoing for months and used blockchain analysis tools provided by Chainalysis. It marks the largest-ever freeze of a stablecoin, a press release said.

On-chain data shows that Tether froze the \$225 million across 37 wallets, with the majority of those tokens



previously being transferred to OKX, a crypto exchange that also took part in the investigation.

The crime syndicate is related to the "pig butchering" scam, which the Federal Bureau of Investigation (FBI) said cost U.S. citizens \$3.3 billion last year. The frozen tokens were being held in self-custodied wallets and did

not belong to Tether customers, the press release added.

"Through proactive engagement with global law enforcement agencies and our commitment to transparency, Tether aims to set a new standard for safety within the crypto space," said Paolo Ardoio, CEO of Tether.

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## Microsoft Hires Former OpenAI CEO Sam Altman to Head 'Advanced AI Research Team'

**O**penAI co-founders Altman and

Greg Brockman will head Microsoft's AI team, while former

Twitch CEO Emmett Shear takes the reins at OpenAI.

Microsoft has hired former OpenAI CEO Sam Altman to head up an "advanced AI research team" following his ouster from the AI firm.

Satya Nadella, CEO of Microsoft, announced the news in a tweet, noting that Altman will join its in-house team alongside OpenAI co-founder Greg Brockman and "colleagues."

Altman tweeted that, "the mission continues," following the announcement; Nadella responded that he was "super excited to have you join as CEO of this new group."

"We are going to

build something new & it will be incredible," Brockman tweeted, adding that the group's initial leadership team would consist of Altman along with Jakub Pachocki, Szymon Sidor and Aleksander Madry.

Altman's and Brockman's hiring by Microsoft rounds off a tumultuous weekend for OpenAI, which saw Brockman quit on Saturday as the company was rocked by the news that its board had ousted Altman. The board had claimed that Altman "was not consistently candid in his communications with the board, hindering its ability to exercise its responsibilities."

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