

JUNE 25TH, 2024

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

342ND
EDITION

LEGACY MEETS LIQUIDITY
SEED FUNDING \$1M RAISED



TVWIN
UNCHAINONCHAIN



NFT MARKETS

CONTENTS

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

07 PRESS RELEASE

THE SUPER PHOENIX DAO - BUILDING A COMMUNITY WITHIN THE STAR ATLAS METAVERSE 07

OVER \$122M BITCOIN LONGS LIQUIDATED AS BTC FALLS BELOW \$61K 11

BITCOIN MINER HUT 8 LANDS \$150 MILLION INVESTMENT TO EXPAND AI PUSH 13

JAPAN'S METAPLANET WANTS TO BUY ANOTHER \$6M BITCOIN 13

TETHER'S USDT ON TRON NETWORK SURPASSES VISA'S \$42,000,000,000 DAILY AVERAGE VOLUME 16

MT. GOX TO BEGIN BITCOIN REPAYMENTS TO CREDITORS IN JULY 2024 SPOOKING MARKET 16

17 TVVIN IS TRANSFORMING THE WAY YOU INVEST IN REAL WORLD ASSETS

A WEB3 RECRUITING NETWORK ANNOUNCES \$10M RAISE 21

TETHER DISCONTINUING SUPPORT FOR EOS AND ALGORAND, ENDS USDT MINTING ON BOTH BLOCKCHAINS 21

22 HAVEN'S COMPASS: INVESTING IN THE NEXT ERA OF FIRST-PERSON SHOOTER (FPS) GAMING

MICHAEL SAYLOR GOES NUCLEAR: BITCOIN IS 'ECONOMIC IMMORTALITY' 26

BINANCE HELPS BTCTURK WITH HACK INVESTIGATIONS - FREEZES OVER \$5.3M IN STOLEN FUNDS 26

27 STEP-BY-STEP GUIDE: HOW TO BUY TONCOIN (TON)

DEPIN BRINGS REAL-WORLD UTILITY TO SEVERAL COUNTRIES 33

MAKERDAO DELEGATE'S \$11M IN TOKENS STOLEN IN PHISHING SCAM 33

34 MARGIN TRADING EXPLAINED: A BEGINNER'S GUIDE TO LONG AND SHORT POSITIONS

BINANCE CEO WELCOMES STANDARD CHARTERED MOVE TO LAUNCH BITCOIN TRADING DESK 40

NFT SALES PLUNGE 21% AMID BROAD CRYPTO MARKET DECLINE 40

HASHKEY ANNOUNCES UPCOMING AIRDROP AND PUBLIC LISTING OF HSK TOKEN 41

ELON MUSK'S X PAYMENTS NEARS LAUNCH, RECEIVES ANOTHER MONEY TRANSMITTER LICENSE 41



EDITORS

Bitcoin ETFs have seen outflows of \$1.3 Billion in the last two weeks of trading, but analysts expect markets to rally higher in the coming months. Outflows from United States spot Bitcoin exchange-traded funds (ETFs) reached \$1.3 billion over the last two weeks as the price of Bitcoin continues to decline. According to data from Farside Investors, the total outflow for Bitcoin ETFs notched \$1.298 billion over the last two trading weeks with Grayscale leading outflows at \$517.3 million in the same period. Notably, BlackRock's Bitcoin ETF has been the only fund to post positive results, raking in \$43.1 million worth of inflows over the last two weeks.

LETTER

Bitcoin turned down from the breakdown level of \$64,602 on June 23, indicating that the bears are trying to flip the level into resistance.

The moving averages have completed a bearish crossover, and the RSI is in the oversold territory, signaling that the bears are firmly in the driver's seat. The BTC/USDT pair could plunge to solid support at \$60,000. This level is expected to attract strong buying by the bulls, but any relief rally is likely to face selling at the 20-day EMA (\$65,687). If the price turns down from the 20-day EMA, the possibility of a drop to \$56,552 will increase.

The first sign of strength will be a break and close above the moving averages. If that happens, the pair could attempt a rally to \$70,000 and subsequently to \$72,000..

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chi



CRYPTONAIRE WEEKLY

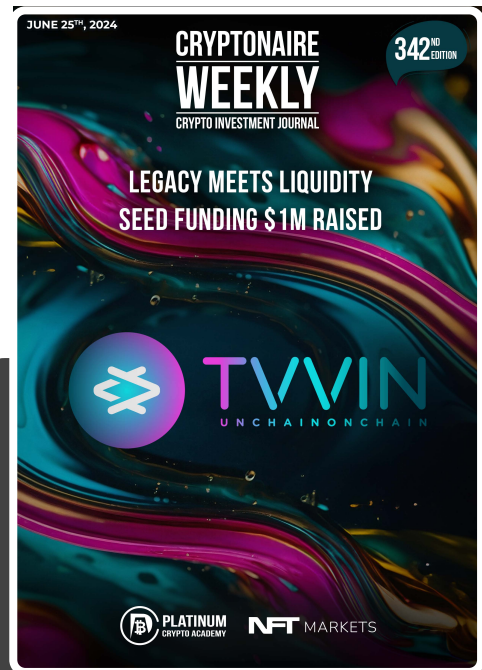


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- TVVIN
- The SuperPhoenix Dao
- Haven
- Minutes Network Token
- Amplifi

Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

TVVIN IS TRANSFORMING THE WAY YOU INVEST IN REAL WORLD ASSETS

HAVEN'S COMPASS: INVESTING IN THE NEXT ERA OF FIRST-PERSON SHOOTER (FPS) GAMING

STEP-BY-STEP GUIDE: HOW TO BUY TONCOIN (TON)

MARGIN TRADING EXPLAINED: A BEGINNER'S GUIDE TO LONG AND SHORT POSITIONS

For Latest update

SUBSCRIBE NOW



342nd EDITION

RESERVE YOUR SPACE NOW

ADVERTISE WITH US @ CRYPTONAIRE WEEKLY

THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 342nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.25 Trillion, Down 110 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 96.77 Billion which makes a 99.03% increase. The DeFi volume is \$6.41 Billion, 6.62% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$90.14 Billion, which is 93.14% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Cat-Themed and AI Agents cryptocurrencies.

Bitcoin's price has decreased by 6.94% from \$65,550 last week to around \$61,000 and Ether's price has decreased by 2.17% from \$3,450 last week to \$3,375. Bitcoin's market cap is \$1.20 Trillion and the altcoin market cap is \$1.05 Trillion.

Bitcoin ETFs have seen outflows of \$1.3 Billion in the last two weeks of trading, but analysts expect markets to rally higher in the coming months. Outflows from United States spot Bitcoin exchange-traded funds (ETFs) reached \$1.3 billion over the last two weeks as the price of Bitcoin continues to decline. According to data from Farside Investors, the total outflow for Bitcoin ETFs notched \$1.298 billion over the last two trading weeks with Grayscale leading outflows at \$517.3 million in the same period. Notably, BlackRock's Bitcoin ETF has been the only fund to post positive results, raking in \$43.1 million worth of inflows over the last two weeks.

Mt. Gox's scheduled repayment of \$8.5 billion worth of Bitcoin to creditors next month may not cause as much mayhem for the price of Bitcoin as many expect, say analysts. IG Markets analyst Tony Sycamore told

Cointelegraph that despite the potential upcoming flood of Bitcoin onto the market, much of the supposed Mt. Gox sell pressure was already priced into the current market conditions.

After a failed attempt to acquire Bitfarms, Riot Platforms has announced that it plans to replace three members of the Canadian miner's board of directors. In a June 24 notice, Riot Platforms revealed that it owned a 14.9% stake in Bitfarms. The disclosure came after Bitfarms announced a shareholder rights plan to prevent Riot from acquiring more than 15% of its shares. Rather than continue buying Bitfarm stock, Riot said it would opt to replace three of the company's board members and remove any additional director.

Percentage of Total Market Capitalization (Domnance)

BTC	52.80%
ETH	17.65%
USDT	4.80%
BNB	3.76%
SOL	2.49%
XRP	1.13%
DOGE	0.74%
ADA	0.57%
Others	16.06%



minutes
NETWORK TOKEN



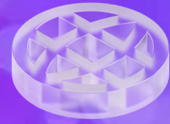
Minutes Network Token - The Sharing Economy Of The Telecommunications Minutes Market

Game Changing Revenue Creation

Take a deeper dive into the world of Minutes Network and MNT disruptive innovations.

Minutes Network operates in the \$251B telecom minutes market as the lowest-cost carrier through our proprietary next-generation technologies.

Global Presence



Minutes Network Team



MinTech Proprietary Technologies



MNT Token



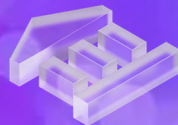
Revenue-Fuelled Sharing Economy



Buy Back, Burn and Reward Distribution



3,000 Node Staking Opportunities



500,000,000 MNT Supply



MINUTES NETWORK

TOKEN PORTAL



Join The MNT Community.



PRESS RELEASE



THE SUPER PHOENIX DAO BUILDING A COMMUNITY WITHIN THE STAR ATLAS METAVERSE

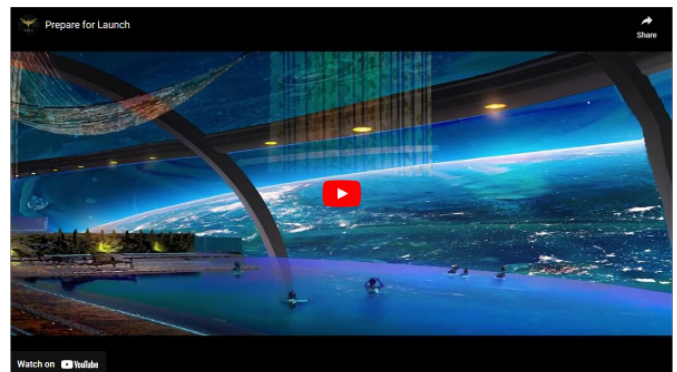
Super Phoenix DAO is set to transform the virtual landscape of the Star Atlas Metaverse with the acquisition of the Superphoenix Titan Ship. This monumental digital asset will anchor a thriving, immersive virtual entertainment environment with luxurious amenities, entertainment venues, and recreational facilities. Managed by the Super Phoenix DAO community, this project promises to redefine user experiences within the metaverse.

ECOS SP Holdings, LC is spearheading this visionary project, aiming to expand the virtual economy of the Star Atlas Metaverse. The purchase of the Superphoenix Titan Ship will be financed through the launch and sale of a limited membership NFT. This will enable the establishment of the DAO's ownership and governance structure, laying the groundwork for an unparalleled entertainment and leisure hub.

The SuperPhoenix DAO has scheduled its NFT presale on **June 26th, 2024**. This exclusive opportunity allows individuals to become early adopters and secure their place in this groundbreaking virtual community. Participants should not miss their chance to own a piece of the Superphoenix Titan Ship and become part of an evolutionary movement in the metaverse.

Star Atlas Metaverse is a virtual AAA gaming environment that blends traditional core gaming with blockchain mechanics. Non-fungible tokens

(NFTs) obtained and traded within Star Atlas create an economy that mirrors real-world asset ownership. Star Atlas offers a unique opportunity for players to convert in-game virtual earnings into real-world income, fully embracing decentralized self-sovereign ownership of assets via blockchain technology.



The Superphoenix Titan Ship is the largest digital game asset within Star Atlas, measuring nearly 5,000 meters in length, 2,200 meters in width, and just over 1,100 meters in height. It features 341 player stations across 22 roles, including commanders, captains, pilots, and various other occupations. The ship's versatility allows it to sustain a larger player base beyond the designated stations, serving as a venue for numerous entertainment and recreational activities.

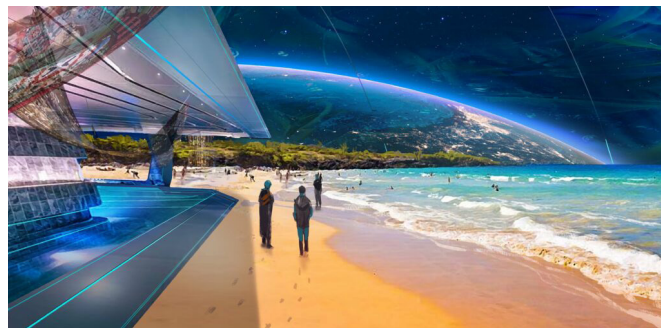
Equipped with an array of utility components and modules, such as weapon systems, defense systems, drone ports, and cargo holds, the Superphoenix

Titan Ship can also be deployed on missions within the game. This dual capability of offering entertainment while in garrison or participating in missions significantly influences the Star Atlas Metaverse.

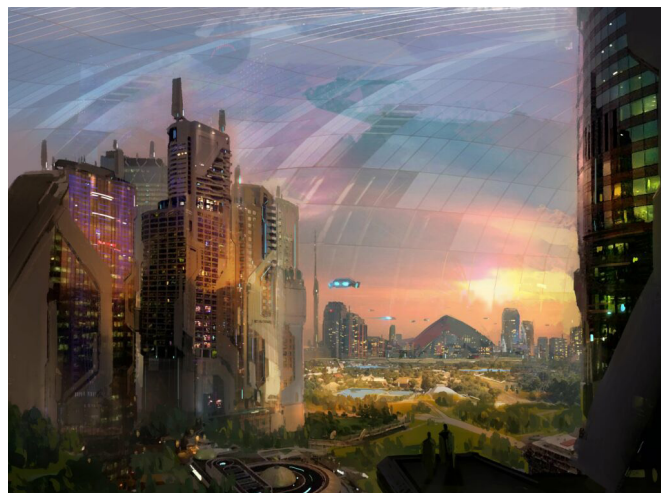
The ship's interior is designed to be a virtual paradise, featuring **luxurious hotels, beaches, sports arenas, theaters, museums, bars, and restaurants**. Each area is scrupulously crafted to provide users with a rich and engaging experience, catering to diverse interests and preferences.

Management of the Super Phoenix DAO will be structured with bylaws and elected leadership to ensure stability and effective governance. Various business units within the ship will contribute to DAO revenue generation and profitability, catering to different user preferences and fostering dynamic engagement within the metaverse.

There is a beach **resort hospitality unit**, which will capitalize on users' desire for luxurious virtual environments, offering pristine virtual beaches, upscale hotel spaces, and world-class spa facilities. Membership passes tailored for access to beach resort areas will generate recurring revenue, with users booking virtual hotel rooms and beachfront cabanas as part of a premium experience.



Further, there are **racetrack** and **gaming venues** that will offer thrilling virtual racing tournaments and state-of-the-art gaming areas. VIP access to premium gaming areas and racetrack amenities will be available for premium NFT holders. **Bars** and restaurants on the ship will provide socializing opportunities, with users purchasing virtual food and drinks. Limited edition NFT drinks and virtual reservation packages for VIP experiences will further drive engagement.



Additionally, the limited **“NFT Membership Collection,”** launched by ECOS SP Holdings, LC, will offer exclusive access to the ship and its amenities. This collection will consist of multiple tiers of NFTs, each offering varying degrees of access and privileges. Membership will be represented by unique NFTs, ensuring authenticity and scarcity.



Outdoor public recreation spaces will cater to sports enthusiasts and those seeking outdoor activities, with virtual sports arenas and serene public park spaces. Users will spend in-game currency to participate in virtual sports events and purchase sporting equipment and gear. Entertainment venues within the ship will feature elaborate virtual theaters, concert halls, museums, and futuristic aquariums, providing a platform for artists and performers. Revenue will be generated through ticket sales for virtual events and the sale of virtual merchandise.

Also, the DAO's utility token, **Ember**, will be issued post-NFT Membership sale, creating initial treasury funding for the DAO. Ember tokens will be distributed to NFT membership holders, providing value and seeding the DAO community.

The Super Phoenix DAO ecosystem will be facilitated using the 'Solana blockchain,' ensuring fast and secure transactions. A comprehensive marketing campaign will generate excitement and

anticipation, with influencer partnerships, virtual events, and community engagement fostering a sense of belonging and ownership.

Craig, of Super Phoenix DAO, states, *“Super Phoenix DAO represents a new era of financial inclusion and community-driven innovation. By giving power back to the people and fostering a transparent, secure environment, we are building a foundation for a more equitable future.”*

Crais also added, *“Super Phoenix DAO is not just a project; it’s a vision to create an immersive, engaging virtual economy that offers real-world benefits. We believe in the power of community-driven governance and the endless possibilities within the Star Atlas Metaverse.”*

Within the Star Atlas ecosystem, the **“Super Phoenix Data Cube Limited NFT Collection”** presents an extraordinary opportunity for individuals to contribute to the development of a vibrant community. These Data Cube NFTs serve not only as a path toward shared ownership of the colossal starship, the Galia, but also grant a wealth of exceptional rewards, benefits, and exclusive player access to the Superphoenix Titan Ship.

Super Phoenix DAO invites everyone to join its growing community. Whether you are a seasoned blockchain enthusiast or a newcomer to the digital asset space, there is a place for you in the DAO.

Participating makes you part of a movement prioritizing fairness, empowerment, and collective progress.

For more information, visit our **website** and follow us on **X & Discord**.

In case of any queries, please contact

Contact Person’s Name: Craig Mahoney

Designation: Founder

Contact: craig@superphoenixdao.com

About Super Phoenix DAO

Super Phoenix DAO is a decentralized autonomous organization dedicated to empowering communities through innovative blockchain technology. By prioritizing transparency, security, and community governance, Super Phoenix DAO creates a robust ecosystem for managing digital assets and engaging in decentralized finance.

The Superphoenix Titan Ship’s versatile environment unlocks substantial user engagement potential, capitalizing on users’ diverse interests. The DAO will also engage in Star Atlas mission-based operations, adding another layer of gameplay and revenue generation.





Invest in Tokenised Real-World Assets and Earn Yield

[Read Whitepaper](#)

[Visit Website](#)

Explore & learn how to invest in RWAs

TVVIN is a financial platform that uses blockchain technology to allow investors to invest in real-world assets (RWA) such as gold and silver. Investors can buy and sell physical precious metals through the TVVIN platform, stored in secure vaults.

Why TVVIN?

✔ Secure

TVVIN is an omni-chain RWA platform tokenising LBMA-certified gold and precious metals, securely vaulted in The Channel Islands and accessible across various blockchains.

✔ Versatility

Possessing gold provides significant liquidity, allowing it to be used as collateral for loans, thus enhancing its versatility as a financial asset.

✔ Dual Compatibility

TVVIN is a multifaceted platform that accommodates both fiat and crypto users, offering a well-rounded solution.

✔ Flexible

With TVVIN, you can invest in gold through affordable units, making it accessible to small-scale and large-scale investors.

✔ Yield-Generating Vaults

Our unique digital vaulting service monetises idle gold to produce yield, transforming assets into active, revenue-generating investments.

✔ Low-Risk

TVVIN uses low-risk financial instruments to generate yield on your investment, potentially reducing investment risks.



Private sale is Live!

[Register Interest](#)

Gold Token is just a trailer

More precious metals tokenisation options are on their way.



Follow us on our socials to stay updated!





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

OVER \$122M BITCOIN LONGS LIQUIDATED AS BTC FALLS BELOW \$61K

The incoming selling pressure from the Mt. Gox repayment could still cause Bitcoin's price to fall below the psychological \$60,000 mark.

Bitcoin (BTC) experienced the liquidation of over \$122 million in leveraged long positions as its price dropped below the \$61,000 mark, raising the risk of potentially falling below the critical \$60,000 threshold.

Over \$122 million worth of cumulative leveraged long Bitcoin BTC \$61,111 positions have been liquidated in the 24 hours leading up to 1:25 pm UTC, according to CoinGlass data.

The liquidations were triggered by an over 5% intraday drop in Bitcoin's price, which briefly fell below the \$61,000 mark at 1:25 pm UTC on June 24. The world's first cryptocurrency is down over 7% on the weekly chart, according to CoinMarketCap data.

Leveraged positions can show the key price level of an underlying asset. According to CoinGlass, a potential move below the \$60,500 mark would

liquidate over \$180 million worth of leveraged long positions across all exchanges.

Will Mt. Gox's \$9.4 billion tank Bitcoin's price in July? The price drop comes hours after collapsed crypto exchange Mt. Gox said it would start processing repayments for its users.

More than \$9.4 billion worth of Bitcoin is owed to approximately 127,000 Mt. Gox creditors, who have been waiting for over 10 years to access their funds.

This could introduce significant sell pressure for the market, according to Eric Balchunas, a senior exchange-traded fund (ETF) analyst at Bloomberg. He wrote in a June 24 X post:

"That's like over half of all the ETF inflows being negated in one shot. Damn."

Adding to upcoming selling pressure, a German government-labeled wallet moved nearly 6,500 BTC on June 19, according to Arkham Intelligence.

[Read more...](#)

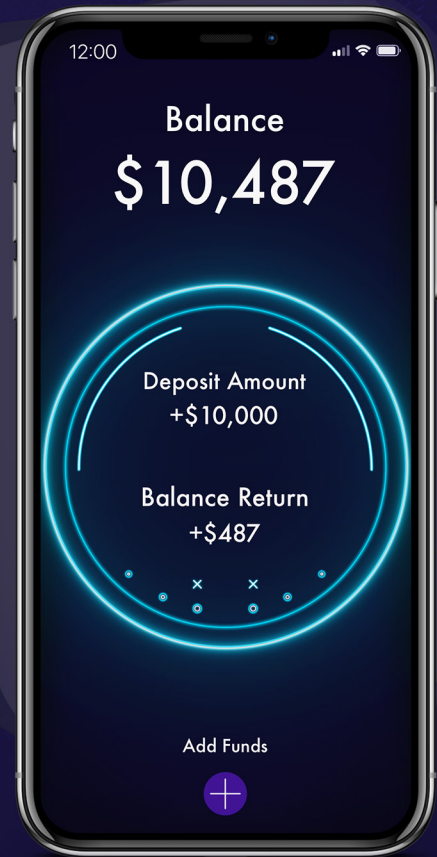


Next Generation Wealth Creation

With AI Optimised DeFi Yields'

[Join Waitlist](#)

[Litepaper](#)



KEY FEATURES



High Returns

Choose your growth strategy and earn up to 12% APY.



Risk Management

Diversified Strategies, Audited Protocols Only.



Immediate Liquidity

Access Your Funds Anytime, Anywhere.



Free To Use

No Hidden Fees Or Gas Costs.



Non Custodial

You Control Your Capital At All Times.



Fully Automated

Deposit & Earn, It's that Simple.

UTILISING AI TO POWER AUTOMATION, DECENTRALISATION AND SAFELY OPTIMISE YIELDS



AI DRIVEN STRATEGIES



AI RISK MANAGEMENT



AI OPTIMISATIONS



AI POWERED EXPLOIT ANALYSIS



Boost your earnings and plan for the future





Bitcoin Miner Hut 8 Lands \$150 Million Investment to Expand AI Push

Hut 8 has secured a sizable investment from Coatue to leverage its data center portfolio to help meet growing AI compute demands.

North American Bitcoin mining firm Hut 8 announced Monday that it has secured a \$150 million strategic investment from Coatue. The investment, in the form of a convertible note, aims to accelerate Hut 8's growth in the AI infrastructure market.

The deal comes as demand for AI compute capacity surges, outpacing the capabilities of many traditional data center operators. Hut 8 plans to leverage its experience in developing and operating

energy infrastructure to address this unmet demand.

"We believe this partnership will allow us to unlock significant opportunities and connectivity to the broader space as we enter this next phase of growth," said Hut 8 CEO Asher Genoot, in a release.

The convertible note bears an 8% annual interest rate and has an initial five-year term, with options for extension. The initial conversion price is set at \$16.395 per share, representing a 45% premium over recent trading prices. The transaction is expected to close by July 11, subject to customary closing conditions.

[Read more...](#)

Japan's Metaplanet Wants to Buy Another \$6M Bitcoin

The firm will purchase over \$6.2 million worth of bitcoin using proceeds from an upcoming bond issuance, adding to its BTC coffers.

Metaplanet plans to increase its bitcoin holdings by purchasing an additional \$6 million worth of BTC, adding to its existing \$9 million investment. The funds for the purchase will come from an upcoming bond issu-

ance on Wednesday. Stock prices jumped 12% following the statement.

Japan-based investment advisor Metaplanet plans to boost its bitcoin (BTC) holdings by another \$6 million worth of the token, as per a Monday statement. The firm already has \$9 million worth of bitcoin. "Metaplanet Inc. (3350:JP) hereby announces that the Board of Directors has



resolved to purchase Bitcoin worth 1 billion yen as of today's meeting," it said. "While our basic policy is to hold Bitcoin for the long term, if we use Bitcoin for operations or other purposes, the corresponding Bitcoin balance will be recorded as current assets on the balance sheet."

The funds for the purchase are sought from an upcoming bond issuance on Wednesday. These have an annual interest rate of 0.5%

and will mature on June 25, 2025. Stock prices jumped as much as 12% in Tokyo trading hours following the statement, Yahoo Finance data shows.

Metaplanet started purchasing bitcoin in April to reduce yen exposure and offer Japanese investors crypto access with a preferential tax structure. It officially adopted BTC as a reserve asset in May, and purchased another \$1.6 million worth in June.

[Read more...](#)

SPONSORED PRESS RELEASE



AIGOLD Goes Live, Introducing the First Gold Backed Crypto Project

George Town, Cayman Islands, May 8th, 2024, Chainwire

AIGOLD is pleased to announce the launch of its innovative cryptocurrency project. This groundbreaking initiative integrates artificial intelligence with the enduring value of gold, aiming to redefine the landscape of digital assets.

[Read more...](#)



Ethernity Transitions to an AI Enhanced Ethereum Layer 2, Purpose-Built for the Entertainment Industry

LOS ANGELES, United States, May 7th, 2024, Chainwire

Global brands and talent will be able to use Ethernity's technology to store their IP on-chain and engage with their fans through next-generation content and experiences.

[Read more...](#)



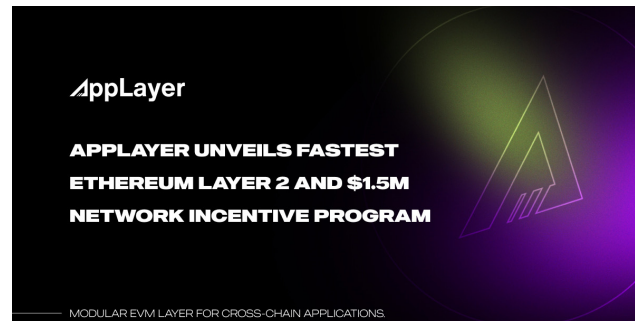
New Crypto Casino TG.Casino Becomes Regional iGaming Partner of AC Milan

Milan, Italy, May 7th, 2024, Chainwire

Cryptocurrency casino platform TG.Casino and iconic Italian football team AC Milan announced they have struck a new partnership this week.

'TG Casino is proud to formally announce our new partnership with AC Milan joining them as their iGaming partner in Europe. Players at TG Casino will soon be able to win money can't buy AC Milan experiences and merchandise!'

[Read more...](#)



AppLayer Unveils Fastest EVM Network and \$1.5M Network Incentive Program

Panama City, Panama, May 2nd, 2024, Chainwire

AppLayer has unveiled the fastest and most robust infrastructure for scaling Ethereum-based applications, a cutting-edge blockchain that not only delivers lightning-fast transaction speeds but also offers a new approach to Ethereum Virtual Machine (EVM) development for both DeFi and GameFi developers.

[Read more...](#)



Kadena Announces Annelise Osborne as Chief Business Officer

New York, New York, April 25th, 2024, Chainwire Kadena, the only scalable Layer-1 Proof-of-Work blockchain, expands its leadership team by onboarding Annelise Osborne as Kadena’s new Chief Business Officer (CBO). With an illustrious career spanning over 20 years in finance, credit, real estate, and digital assets, Annelise will be responsible for developing and leading new business initiatives and partnerships across Web3 and beyond.

[Read more...](#)



Proof of Pitch: Revolutionizing the Pitch Competition Landscape with AI-Driven Insights and Top Web3 VC

Paris, France, April 25th, 2024, Chainwire Prize pool of over 1M€ value including media grant from Cointelegraph Proof of Pitch is part of Proof of Talk, where All Global Leaders in Web3 Meet

[Read more...](#)



Yue Minjun Revolutionizes Bitcoin Art Scene with Pioneering Ordinals Collection on LiveArt

NEW YORK, United States, April 30th, 2024, Chainwire The first major contemporary artist to adopt the Bitcoin blockchain LiveArt proudly unveils Human by Yue Minjun, the first-ever Ordinals collection from a contemporary art giant.

[Read more...](#)



MetaWin Founder Launches \$ROCKY Meme Coin on Base Network

London, United Kingdom, April 29th, 2024, Chainwire An exciting new meme coin, \$ROCKY, has recently debuted on the Base network. Skel.eth, the founder of MetaWin, launched the coin last weekend. Intriguingly, the coin is named after his Pomeranian, also named ROCKY.

[Read more...](#)



Tether's USDT on TRON Network Surpasses Visa's \$42,000,000,000 Daily Average Volume: Lookonchain

New data reveals the daily average volume of the stablecoin Tether (USDT) over the Tron (TRX) blockchain has surpassed that of credit card giant Visa.

In a new post on the social media platform X, market intelligence firm Lookonchain notes that earlier this week, the 24-hour trading volume of Tether's dollar-pegged digital asset over Tron was \$53 billion – a nearly 10% rise on the day – while Visa's was sitting at \$42 billion. "The 24-hour trading volume of USDT on Tron Network is \$53 billion, exceeding Visa's average daily trading volume. Visa's trading volume in Q1 2024 was

\$3.78 trillion and the average daily trading volume was \$42 billion."

Lookonchain's chart also shows that over the same 24-hour period, USDT saw over 2 million transfers, a 5.14% raise on the day.

Earlier this month, Tether announced the launch of a new gold-backed stablecoin with overcollateralized reserves. Known as aUSDT, the digital asset will be backed by Tether Gold (XAUT), meaning it will be backed by stores of physical gold in Switzerland.

As stated by Tether chief executive Paolo Ardoino at the time.

[Read more...](#)

Mt. Gox to begin Bitcoin repayments to creditors in July 2024 spooking market

Mt. Gox creditors finally see light at the end of the tunnel after waiting for nearly a decade for their digital assets.

Mt. Gox, the bankrupt Japanese crypto exchange, will repay creditors' Bitcoin and Bitcoin Cash assets starting July 2024. Following the

announcement, the market sold off, with Bitcoin dipping below \$61,000.

In a June 24 statement, the exchange's Rehabilitation Trustee, Nobuaki Kobayashi, wrote:

"The Rehabilitation Trustee will commence the repayments in



Bitcoin and Bitcoin Cash in due course to the cryptocurrency exchanges with which the Rehabilitation Trustee has completed the exchange and confirmation of the required information for implementing the repayments."

The firm is set to refund 142,000 BTC and 143,000 BCH to creditors, amounting to over \$8 billion.

Further, the trustee assured that the defunct exchange had "taken time to ensure safe and reliable repayment to creditors,

including technical remedies for safe repayments, compliance with financial regulations in each country, and discussion of repayment arrangements with the cryptocurrency exchanges."

Consequently, it urged users of the failed crypto platform to "please wait for a while until the repayments are made."

This news is a promising development for creditors of the defunct Mt. Gox exchange, who have waited nearly a decade for their assets.

[Read more...](#)

TVVIN IS TRANSFORMING THE WAY YOU INVEST IN REAL WORLD ASSETS

The investment environment is experiencing a significant change, and the tokenization of real-world assets (RWAs) lies at the centre of this transformation. This innovative method is poised to redefine our perception and interaction with traditional investment options.

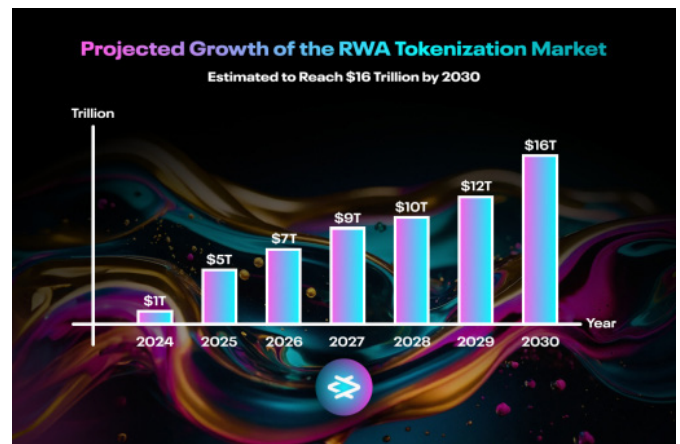
BlackRock, the world's largest asset manager, is a prime example of this shift. It is taking substantial steps to tokenize an enormous \$10 trillion in assets through its partnership with Securitize. This initiative aims to open up investment opportunities to a wider range of investors. **TVVIN** is leading the way in this, driving the transformation of RWA investment and enhancing its accessibility, transparency, and efficiency.

With this guide, we will explore the transformative trend of blockchain in democratising finance. Specifically, we will look into TVVIN's innovative financial model and the diverse range of real-world assets available through its platform, highlighting opportunities for investors. Come with us on a journey to explore the captivating world of investment, where the fusion of technology and finance transforms the future.

Why is There A Hype For the Tokenization of Real World Assets?

There is growing hype around tokenizing real-world

assets (RWAs) for several compelling reasons. As per **BCG**, one striking fact is that the RWA tokenization market is projected to be a massive \$16 trillion industry, accounting for approximately 10% of global GDP by 2030. This staggering figure highlights the immense potential and growing demand for tokenized RWAs.



Firstly, RWAs offer diversification benefits to investment portfolios. By including assets like real estate, commodities, and infrastructure, investors can reduce overall volatility and risk compared to traditional portfolios. For example, adding tokenized real estate to a portfolio can provide stability and potentially higher returns compared to stocks or bonds alone.

Secondly, many RWAs, such as gold and real estate, are considered effective hedges against inflation. Their values tend to increase or remain stable when the purchasing power of currency declines, preserving the real value of an investor’s capital. This is particularly important in today’s economic climate, where inflation concerns are prevalent.

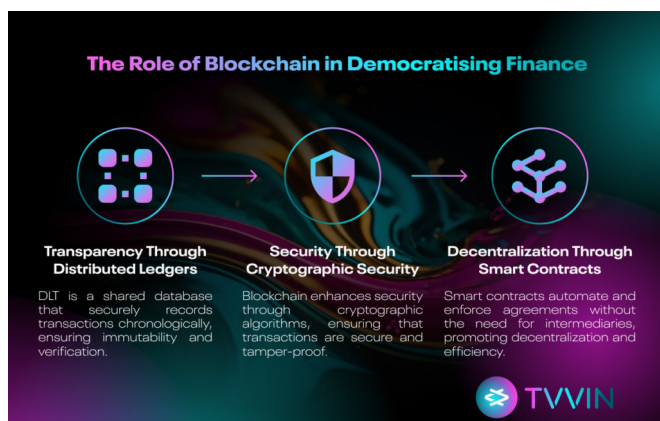
Thirdly, certain RWAs, like rental properties or infrastructure projects, can generate stable and predictable cash flows, making them attractive during periods of market uncertainty or low interest rates. Tokenizing these assets can provide investors with a steady stream of income, enhancing the appeal of RWA investments.

Furthermore, the tokenization of RWAs can enhance accessibility and inclusion. In the past, significant capital was necessary to invest in assets such as real estate or precious metals, which limited participation to larger institutional players. However, tokenization with TVVIN allows smaller investors to participate in these markets by purchasing fractional ownership and democratising access to wealth-building opportunities.

Therefore, By integrating tokenized RWAs into broader financial and investment strategies, individuals and institutions can achieve more balanced, resilient, and comprehensive portfolios.

What is The Role of Blockchain in Democratising Finance?

Blockchain technology, with its core principle of decentralisation, is fundamentally changing the financial landscape. Blockchain throws traditional, often opaque, financial structures into disarray by empowering individuals and fostering a more inclusive system.



Transparency Through Distributed Ledgers

Traditional financial systems rely on centralised ledgers controlled by institutions like banks. These ledgers can be prone to manipulation and lack transparency. Blockchain, however, utilises a distributed ledger technology (DLT).

This DLT is a public or permissioned database shared across a network of computers. Every transaction is recorded chronologically and cryptographically hashed, creating an immutable and verifiable record. This fosters trust as all participants can access and audit the ledger, ensuring transparency in financial activities.

Decentralisation and Disintermediation

Traditional finance heavily relies on intermediaries like banks for transactions. These intermediaries add costs and can limit access for some demographics. Blockchain enables peer-to-peer (P2P) transactions, bypassing the need for central authorities. This disintermediation empowers individuals to manage their finances directly, reducing transaction fees and increasing accessibility for the underbanked population.

Cryptographic Security and Tamper-Proof Records

Blockchain leverages robust cryptography to secure transactions. Every block in the blockchain is cryptographically inter-linked with the blocks before and after it, establishing an immutable sequence of blocks.

Trying to alter a single block would require altering the entire chain, which is computationally impractical because the ledger is dispersed across a network of nodes. This cryptographic security safeguards financial data from unauthorised access and manipulation, enhancing trust and security in economic interactions.

Smart Contracts (Programmable Money)

Smart contracts are self-executing agreements stored on the blockchain, removing the need for intermediaries. These contracts automatically perform predefined actions when specific conditions are met, ensuring the terms of the agreement are fulfilled without human intervention.

For example, a smart contract can automate loan repayments upon receiving a borrower’s salary payment. This programmable money fosters

efficiency and reduces the risk of human error in financial transactions.

Fractional Ownership and Democratised Investment

Blockchain enables the fractionalisation of assets, such as stocks and real estate. This allows individuals to invest in high-value assets with smaller amounts of capital, democratising access to previously exclusive investment opportunities. Additionally, tokenization of assets facilitates faster and more efficient transactions than traditional methods.

Microtransactions

Blockchain facilitates secure and cost-effective microtransactions. Traditional financial systems often incur high fees for small transactions. By utilising blockchain's peer-to-peer structure, which diminishes the need for intermediaries, individuals can engage in secure and cost-effective microtransactions. This technology broadens financial accessibility for the underbanked and individuals lacking access to conventional banking services.

What is TVVIN's Financial Model?

TVVIN's financial model is centred around generating revenue from the underlying real-world assets (RWAs), particularly gold, that back its tokens like the \$VVG gold token. The major revenue sources for TVVIN are:

Transaction fees: TVVIN charges fees for minting, burning, transferring, and bridging its RWA-backed tokens. These include creation and destruction fees when \$VVG tokens are minted or burned and gas fees for on-chain transactions.

Storage/Custody fees: TVVIN provides military-grade custody services for physical assets like LBMA-certified gold that back the tokens. It charges fees for these audited and regulated custody services.

Financialisation/Interest Income: This is a significant revenue stream. TVVIN generates yield by putting the underlying gold to work in financial markets through various mechanisms:

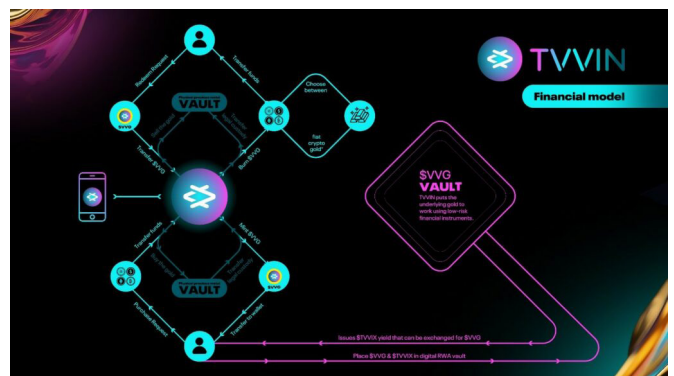
- a) Using the gold as collateral for loans to purchase yield-generating assets like treasuries.
- b) Creating gold futures contracts in collaboration with traditional and crypto exchanges.

c) Lending out the gold to manufacturers, jewellers, and more for a fee.

d) Holding the gold in interest-bearing accounts.

Partnerships with Institutions: TVVIN collaborates with market makers, hedge funds, exchanges, and institutional buyers. It generates revenue through arrangements like market-making agreements, investment solutions, listings, and liquidity provisions.

Educational Marketing: TVVIN plans to generate income through educational programs and marketing initiatives related to its products and services.



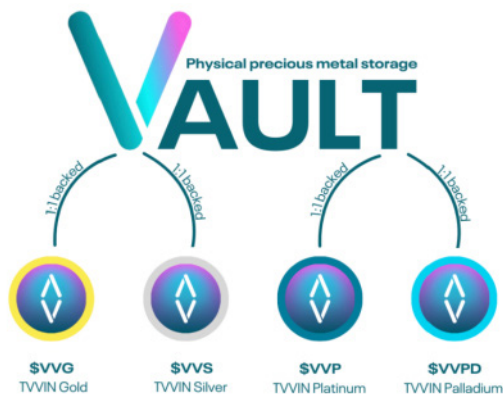
How Can You Grow Gold with TVVIN? (Using Yield Bearing Vaults)

TVVIN offers an innovative way to grow your gold holdings through its yield-bearing vaults. The platform allows users to leverage their gold assets to generate additional returns, utilising various financial mechanisms.

To start, TVVIN provides a secure custody service for gold and other precious metals, ensuring that your assets are stored safely and are regularly audited. The platform's native token, \$TVVIX, grants access to the vaults where you can deposit your commodity tokens, such as gold-backed tokens, and earn a yield over time.

The yield is generated through several financial strategies. TVVIN uses the gold deposited in its vaults to earn income via collateralisation, futures contracts, gold lending, and interest-bearing accounts. For instance, gold can be used as collateral for loans, which typically secure lower interest rates compared to other business loans.

Additionally, futures contracts allow investors to gain exposure to gold prices without physically holding the metal, creating another revenue stream



through fees from these transactions. Gold lending to industries such as electronics and jewellery manufacturing further enhances income, and so does earning interest from holding gold in accounts designed to accrue interest.

The vaulting mechanism is straightforward. Users need to possess \$TVVIX tokens proportional to the amount of Real-World Asset (RWA) tokens, like gold-backed tokens, they want to vault. These tokens are locked in the vault for a specified period, during which they generate yield in the form of additional \$TVVIX tokens.

The yield rates depend on the amount of RWA tokens deposited and the duration of the vaulting period. When the vaulting period ends, users can withdraw their RWA tokens along with the generated yield.

What Other Real World Assets TVVIN Let's You Invest In?

TVVIN, currently providing a secure and blockchain-based method for gold investment via tokenization, intends to broaden its scope to encompass a range of other real-world assets (RWAs).

Future offerings may include tokens backed by silver, platinum, and palladium, providing investors with diverse options within precious metals. Beyond metals, TVVIN aims to tokenize a wide range of RWAs, such as minerals, agricultural commodities, real estate, land deeds, intellectual property, and unique artists' rights.

Through the effectiveness and clarity offered by blockchain technology, investors are powered to diversify their portfolios through a wide range of digitised assets. This provides them access to stable and tangible investment opportunities. By bridging traditional assets with modern digital solutions, TVVIN enhances liquidity and offers new avenues for wealth growth and preservation.

Conclusion

In a world where investing opportunities were previously dominated by large financial institutions and inaccessible to many, TVVIN is emerging as a game-changer. TVVIN is transfiguring the financial industry by utilising blockchain technology, providing individuals with the means to engage in wealth-generating prospects that were previously inaccessible.

By democratising investments and tokenizing assets, TVVIN has created a reliable and transparent platform that enables everyone to participate in markets that were previously limited to an elite few. TVVIN's unorthodox yield-bearing vaults introduce a unique approach to growing gold holdings and diversifying portfolios through a range of real-world assets.

To explore how TVVIN can elevate your financial journey, visit their [website](#).





Funding Roundup: A Web3 recruiting network announces \$10M raise

Bondex, which seeks to gamify recruiting, announced a \$10 million raise across rounds

It was a quiet week on the funding front, with only a handful of announcements coming out.

Web3 recruiting network Bondex announced earlier this week it raised \$10 million across rounds. According to a press release, venture capitalist firms Animoca Brands, Morningstar and Chainlink all participated in the rounds.

The firm seeks to shift “incentives and demand away from middle men to reward and empower users [...]” and “change the professional networking model so that the talent participates in the upside and economics of the social network they are bringing value to,” according to the

press release.

Bondex “gamifies” recruitment for both companies and job seekers by offering a token or USD bounty of up to \$10,000 for successful hires.

The new capital, according to CEO Ignacio Palomera, will be used to “enhance the platform” as well as integrate it with Web3 and Web2 ecosystems so as to “take on legacy recruitment platforms with a twist of blockchain.”

According to Bondex, Binance, Chainlink and Blockchain.com all use the platform for hiring.

“Bondex is changing the game for future recruitment through Web3, enabling blockchain technology and the power of referrals to innovate against legacy platforms out there.

[Read more...](#)

Tether discontinuing support for EOS and Algorand, ends USDT minting on both blockchains

Tether is stopping the minting of USDT on EOS and

Algorand today. USDT redemptions on EOS and Algorand will continue for the next 12 months.

Tether will discontinue support for EOS +4.35% and Algorand ALGO +6.31% implementations by stopping the minting of USDT -0.013% on both blockchains today.

USDT redemptions on EOS and Algorand will continue for the next 12 months, when Tether may evaluate and announce further changes.

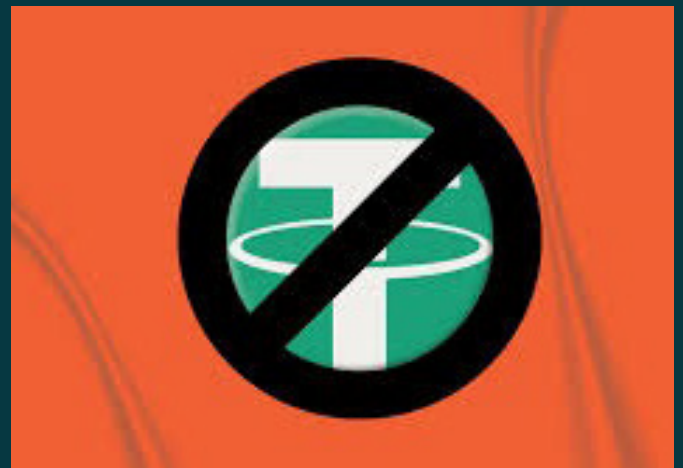
“We assure our community that this transition will be executed meticulously and with minimal disruption,” the company wrote in an official announcement, adding: “Our top priority remains delivering a seamless user experience, and we are com-

mitted to facilitating a hassle-free transition.”

Tether specifically preceded the news by explaining that it constantly assesses current transport layers and aims “to strike a balance between maintainability, usage, and community interest.”

“Our goal is to allocate resources where they can best enhance security and efficiency while continuing to support innovation across the crypto landscape,” it added.

With the removal of Algorand and EOS, Tether now issues its stablecoin on Avalanche, Celo, Kava (Cosmos), Ethereum, Liquid Network, NEAR, Polkadot, Solana, Tezos, TON and Tron. However, Ethereum and Tron blockchains host the vast majority of USDT supply.



[Read more...](#)



HAVEN'S COMPASS

INVESTING IN THE NEXT ERA OF FIRST-PERSON SHOOTER (FPS) GAMING

First-person shooter (FPS) games have been a staple of the gaming industry for decades, captivating players with their immersive and adrenaline-pumping gameplay.

From classic franchises like Doom and Quake to modern hits like Call of Duty and Battlefield, FPS games have always pushed the boundaries of technology and storytelling. They transport gamers into virtual battlefields and let them experience the thrill of combat from a first-person perspective.

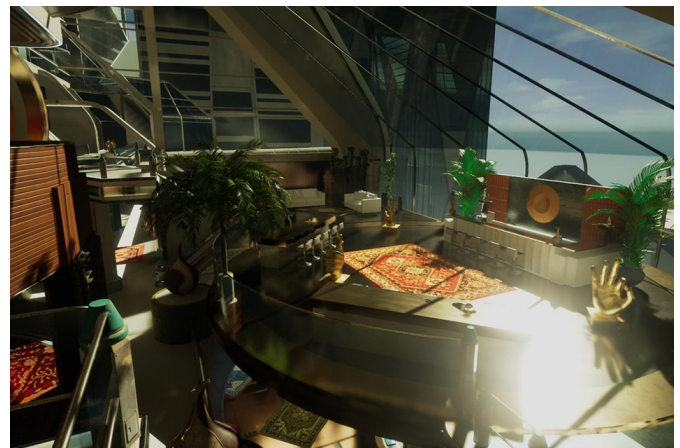
However, as technology constantly evolves, a new era of FPS gaming is on the horizon, promising to change how we think about player ownership, community involvement, and gaming economies.

Haven's Compass, a groundbreaking Web3 FPS game that seamlessly integrates blockchain technology with cutting-edge graphics and gameplay, is spearheading this revolution.

What is Haven's Compass?

Haven's Compass is an innovative Web3 free-to-play first-person shooter (FPS) game that seamlessly merges the thrill of hero abilities with the intricacy of weapon smithing in a tournament-based universe.

Crafted by Ghost Ivy on Unreal Engine 5, this game immerses players in a post-apocalyptic dystopian world where they can possess in-game assets as non-fungible tokens (NFTs).



Haven's Compass endows its community with decentralized governance and ensures equitable gameplay with blockchain-backed anti-cheating mechanisms.

The players who win will arrive at their "Haven", where they can relish their well-earned rewards.

What Sets Web3 FPS Games Apart?

Web3, the decentralized iteration of the internet built on blockchain technology, introduces a paradigm shift in the gaming industry. Unlike traditional FPS games, where players have limited control over in-game assets and content, Web3 games like Haven's Compass empower players with actual ownership of their digital possessions through non-fungible tokens (NFTs).

In traditional FPS games, players can purchase cosmetic items, weapons, or character skins, but these assets remain the property of the game developers. Players cannot trade, sell, or transfer these items outside the game's ecosystem; their ownership is essentially an illusion.

Web3 FPS games, on the other hand, leverage the power of blockchain technology to grant players genuine ownership of their in-game assets. These assets are minted as NFTs, unique, verifiable, and tradable digital tokens representing ownership of virtual items.

Players can buy, sell, trade, or even use their NFTs across different games and platforms, creating a player-driven economy and fostering a sense of true ownership.

Furthermore, Web3 games like Haven's Compass often incorporate decentralized autonomous organizations (DAOs), which allow players to participate in the game's governance and decision-making processes.

Through voting mechanisms enabled by blockchain technology, players can influence the game's development, suggest new features, and shape its future direction, creating a truly community-driven gaming experience.

The Difference

Additionally, Web3 FPS games stand apart from their traditional counterparts in several crucial aspects:

Anti-Cheating Mechanisms: Blockchain technology's transparency and immutability prevent cheating, ensuring a fair gaming environment. In traditional FPS games, cheating has been a persistent problem, undermining the integrity of the gameplay.

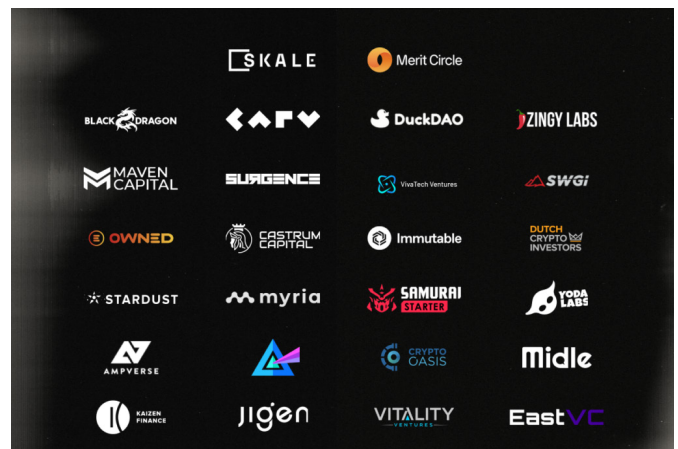
True Asset Ownership: Web3 games like Haven's Compass allow players to own their in-game assets, such as skins, weapons, and characters, through non-fungible tokens (NFTs). In contrast, traditional games often limit players' ownership, essentially leasing assets to them.

Community Governance: Web3 games empower players by enabling decentralized decision-making through autonomous organizations (DAOs). Players

can vote on new features, content, and gameplay elements, giving them a direct voice in shaping the game's future.

Cross-Game Compatibility: Blockchain technology enables seamless transfer of assets between different games within the same Web3 universe, allowing players to retain their hard-earned progress and items across multiple titles.

Player-Driven Economy: Web3 games foster player-driven economies through decentralized marketplaces, where players can buy, sell, and trade their in-game assets, creating a dynamic and sustainable ecosystem.



Big Win of Haven's Compass in Web3 Gaming Industry

Haven's Compass, developed by the visionary team at Ghost Ivy, is at the forefront of this Web3 gaming revolution. The game's achievements thus far have been nothing short of remarkable:

- 1. Sold-Out First Mint:** Haven's Compass's first NFT mint sold out in a staggering 59 seconds, showcasing the overwhelming demand and interest from players and investors alike.
- 2. Thriving Open Alphas:** During its first Open Alpha phase on the Epic Games Store, Haven's Compass attracted over 20,000 downloads, with players logging an impressive 40,000 hours of gameplay. The second Open Alpha phase saw 16,000 active players engage with the game for thousands of hours, further solidifying its popularity and player retention.
- 3. Community Engagement:** Haven's Compass boasts a thriving community of over 150,000

registered players, a testament to the game's ability to captivate and retain a dedicated fanbase.

4. Ranked in Top 50 Games on DappRadar: Recognised for its innovative approach and popularity, Haven's Compass has secured a spot among the top 50 games on DappRadar, a leading analytics platform for decentralized applications (dApps).

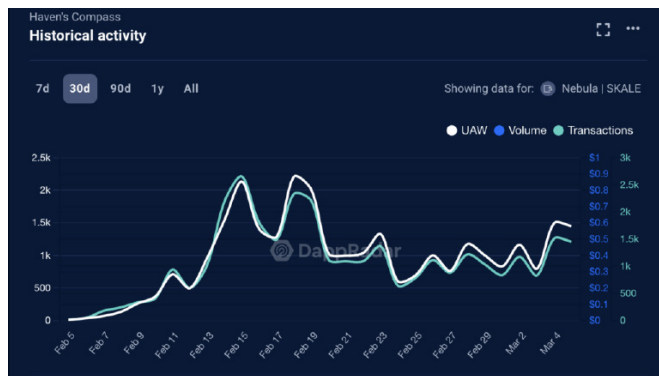
5. Strategic Partnerships: To further enhance the gaming experience and solidify its position in the Web3 realm, Haven's Compass has forged strategic partnerships with prominent blockchain platforms like SUI, SKALE, Myria, and Beam. These collaborations ensure secure and efficient in-game transactions, foster creativity and innovation through blockchain SDKs, and provide invaluable guidance and community support.

Why Invest in Haven's Compass Now?

As Haven's Compass continues to gain momentum and garner widespread acclaim, the opportunity for investors to capitalize on this groundbreaking project becomes increasingly compelling. Here are a few key reasons why investing in Haven's Compass at this stage could be a game-changer:

First-Mover Advantage: Haven's Compass is at the vanguard of the Web3 FPS gaming revolution, positioning itself as a pioneer in this emerging market. Early investors like yourself have the potential to reap significant rewards as the game's popularity and adoption continue to grow.

Proven Community Engagement: With over 150,000 registered players and a highly engaged community, Haven's Compass has demonstrated its ability to captivate and retain a dedicated fanbase, a crucial factor for long-term success in the gaming industry.



Innovative Tokenomics: Haven's Compass's tokenomics model, which includes features like player-based art rewards, voting mechanisms, and marketplace discounts, creates a sustainable and rewarding ecosystem for both players and investors.

Partnerships With Renowned Web3 Brands: The game's partnerships with prominent blockchain platforms like SUI, SKALE, and Beam ensure a robust infrastructure, efficient transactions, and a strong foundation for future growth and expansion.

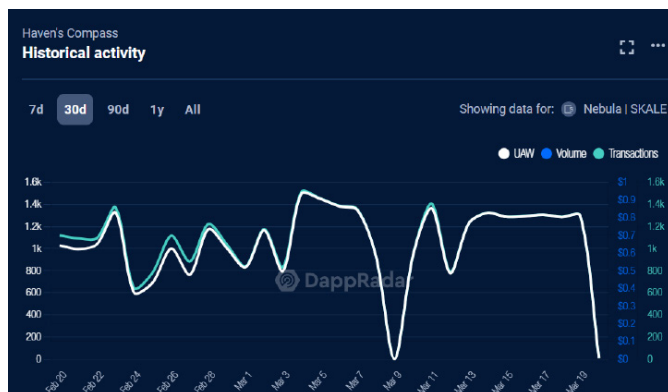
Visionary Team: Haven's Compass has a team of industry veterans and passionate gamers. They combine expertise from top international gaming companies, award-winning filmmakers, and former military developers. This diverse and talented team can navigate the complex landscape of Web3 gaming and deliver an exceptional product.

Should You Invest?

Haven's Compass is a promising project that combines advanced technology with gaming to create a unique and immersive experience. With its impressive achievements, strategic partnerships, and visionary team, Haven's Compass presents a compelling opportunity for investors seeking to participate in the next era of first-person shooter gaming.

However, for those with a keen eye for innovation and a passion for gaming, Haven's Compass offers an exciting prospect that could redefine the boundaries of player ownership, community involvement, and gaming economies.

Also, it would be great to experience the thrill of a next-gen FPS by playing it yourself. You can download Haven's Compass from **Epic Games Store** today completely for free! Play it as much as you want, and then make a wise investment decision.



For media inquiries, please contact

Fares AT

Co-Founder

fares.abutaleb@ghost-ivy.com

About Ghost Ivy:

Ghost Ivy is a leading game development studio in the Web3 market, dedicated to creating immersive

and innovative games that integrate blockchain technology and NFTs. With our passion and expertise, we craft engaging stories and gameplay that appeal to gamers and crypto enthusiasts alike. Our mission is to provide a unique and empowering experience, connecting players worldwide while constantly evolving and improving our games to exceed expectations.





Michael Saylor Goes Nuclear: Bitcoin Is ‘Economic Immortality’

Michael Saylor, the executive chairman of MicroStrategy, has ignited fresh debate about the potential of Bitcoin to reshape the global economy. In a recent podcast interview, Saylor painted a future where Bitcoin transcends its role as a digital currency, transforming into a cornerstone for “economic immortality” and global financial stability.

Related Reading: [Crypto App CoinStats Hit By Security Breach, User Funds Potentially Exposed](#)
[Michael Saylor: Bitcoin Is The Solution](#)
Michael Saylor laments the fleeting lifespan of most companies, which he claims averages a

mere ten years. He posits that Bitcoin’s unique properties, particularly its digital and programmable nature, offer a solution. By acting as a secure, verifiable store of value, Bitcoin can facilitate the seamless transfer of capital across generations, essentially granting corporations a path towards “economic immortality.”

This vision hinges on Bitcoin’s ability to act as a hedge against traditional economic pitfalls like inflation and currency devaluation. Michael Saylor argues that “perfect money” like Bitcoin offers a shield against these challenges, while “imperfect money” like fiat currencies leaves companies vulnerable.

[Read more...](#)

Binance Helps Btcturk With Hack Investigations — Freezes Over \$5.3M in Stolen Funds

Turkish crypto exchange Btcturk has suffered a cyber attack which caused unauthorized withdrawals from the platform. Crypto exchange Binance is assisting Btcturk with investigating the breach and has already frozen

over \$5.3M in stolen funds, Binance’s CEO has disclosed. Btcturk has reopened deposits and withdrawals for all ERC20 cryptocurrencies on the ERC20 network.

Binance Assisting Btcturk With Cyber Attack Investigations



Turkish cryptocurrency exchange Btcturk revealed on Saturday that it has suffered a cyber attack, compromising the security of its hot wallets. The exchange subsequently halted crypto deposits and withdrawals as a precautionary measure. In collaboration with Binance, Btcturk is actively investigating the breach. Btcturk explained:

Our teams detected a cyber attack on June 22, 2024, causing unauthorized withdrawals from our platform. Only por-

tions of the balances of 10 cryptocurrencies in hot wallets were affected, while most assets stored in cold wallets remain secure.

“Btcturk’s financial strength is far above the affected amounts, ensuring user assets are not impacted,” the exchange claimed. “Detailed investigations are ongoing, and official authorities have been contacted. As a precaution, cryptocurrency deposits and withdrawals are halted.

[Read more...](#)

STEP-BY-STEP GUIDE HOW TO BUY TONCOIN (TON)

Toncoin (TON) serves as the native cryptocurrency of The Open Network, a layer-1 blockchain renowned for its rapid transaction processing and scalability. Initially developed by the team behind the Telegram messaging app, TON is now overseen by the TON Foundation.

Toncoin plays a pivotal role within The Open Network ecosystem, fulfilling functions such as payment for transaction fees, staking for network security, and participation in governance processes. It supports a wide array of decentralized applications (DApps) and services within the network, including decentralized finance (DeFi) and nonfungible tokens (NFTs). With a dedicated community and ambitious roadmap, TON aims to establish itself as a significant player in the evolving blockchain industry.

This article provides an overview of TON, its various applications, and instructions on acquiring Toncoin (TON) through centralized exchanges (CEXs), decentralized exchanges (DEXs), and Telegram bots.

Toncoin History

The roots of TON trace back to 2018 when the Durov brothers, Nikolai and Pavel, conceived a scalable blockchain designed to accommodate Telegram's vast user base, launching the Telegram Open Network (TON). However, regulatory challenges from the United States Securities and Exchange Commission (SEC) led Telegram to halt the project in 2020 amidst concerns over Toncoin's classification as a security. Subsequently, the TON community assumed control of the project's development, rebranding it as The Open Network and adopting Toncoin as its native token.

Despite the initial hurdles, TON has persevered, propelled by community support and the technological promise it holds. It has since expanded into a comprehensive initiative encompassing TON payments, TON DNS, TON storage, TON proxy, and TON space.

This evolution underscores TON's journey from its origins as a blockchain for Telegram to its current status as a multifaceted platform with diverse applications and capabilities.



Functional Applications of Toncoin

Toncoin plays a pivotal role within The Open Network ecosystem, offering a diverse array of functionalities:

Payment Facilitation and Speedy Transactions

Toncoin facilitates rapid and secure peer-to-peer (P2P) transactions, enabling seamless payments directly between users without intermediary involvement. This capability streamlines transactions, enhancing efficiency and reducing costs associated with traditional payment methods.

Transaction Execution and Validator Compensation

Users execute transactions on the TON chain by paying fees in Toncoin. These transaction fees are subsequently distributed to validators as compensation for validating and securing the network. This mechanism incentivizes validators to maintain the network's integrity and operational efficiency.

Enhanced Network Security through Staking

Staking Toncoin plays a pivotal role in enhancing network security. Users actively participate by staking their tokens, thereby contributing to the network's integrity and resilience. In return, stakers earn Toncoin rewards, creating a robust incentive structure that strengthens the network against potential security threats.

Support for Decentralized Applications (DApps) and Smart Contracts

Toncoin serves as the native cryptocurrency of The Open Network, playing a foundational role in powering decentralized applications (DApps). These applications leverage smart contracts executed on the TON blockchain to automate and secure complex operations, fostering innovation and scalability within the ecosystem.

Governance Participation and Voting Rights

Ton token holders wield significant influence within The Open Network's governance framework. They participate in governance processes, exercising voting rights to influence platform development, policies, and strategic initiatives. This participatory model empowers community members to shape the network's evolution and future direction.

Incentive Mechanisms for Ecosystem Growth

Toncoin fosters an active and vibrant ecosystem by implementing robust incentive mechanisms. It rewards developers, content creators, and service providers for their contributions to the network. These incentives encourage sustained engagement, innovation, and community growth, driving the long-term success and adoption of Toncoin.

Buying TON

Here is a guide on purchasing TON through various channels in easy steps:

Using Centralized Exchanges

Acquiring TON through a centralized exchange (CEX) is straightforward, offering a structured approach to purchasing Toncoin. As of June 2024, Toncoin is not yet listed on major exchanges such as Coinbase, Binance, and Kraken. Below is a detailed guide on how to buy Toncoin, using Gate.io as an example:

Step 1: Selecting a Cryptocurrency Exchange

The first step involves selecting a reputable centralized exchange that supports Toncoin. Considerations include evaluating security protocols, user interface quality, transaction fees, and adherence to regulatory standards to ensure a reliable trading platform.

Step 2: Setting Up an Account

Registering an account on the chosen exchange is essential. This typically requires providing an email address as a username and creating a secure password. Many centralized exchanges mandate identity verification procedures, aligning with Know Your Customer (KYC) regulations to enhance security and regulatory compliance.

Step 3: Funding Your Account

After successfully setting up and verifying the account, users can proceed to fund their exchange wallet. This can be accomplished by linking a bank account or using credit/debit cards to deposit fiat currencies such as U.S. dollars or euros. Alternatively, users may opt to deposit other cryptocurrencies like Bitcoin into their account.

Step 4: Purchasing TON

To buy TON on Gate.io, navigate to the "Buy Crypto" section of the platform. Gate.io supports transactions using debit/credit cards or their native

crypto debit card. Within the “Buy” tab, specify the amount allocated for purchasing TON, review transaction details for accuracy, and confirm the purchase to finalize the transaction securely.

Secure Wallet Withdrawal

For enhanced security of their digital assets, users may opt to withdraw TON from the exchange to a secure wallet. After selecting a suitable cryptocurrency cold wallet that supports TON or utilizing a software wallet such as Trust Wallet, they can initiate the withdrawal process from the exchange and transfer TON to their personal wallet.

Using Decentralized Exchanges

DEXs offer users full control over their assets. If purchasing TON through a DEX, users can choose a native Toncoin DEX like STON.fi or opt for a popular DEX that supports TON. Transactions can be conducted with fiat currency or by swapping other cryptocurrencies.

To purchase TON on a DEX, users can follow these steps. Note that this process assumes the user already possesses a compatible wallet like MetaMask, funded with cryptocurrency eligible for trading for TON (typically BNB or another token on the BNB Smart Chain).

Step 1: Connect Your Wallet to PancakeSwap

To begin the process of acquiring TON through PancakeSwap, start by visiting the official PancakeSwap website. On the homepage, look for the prominently placed “Connect” button usually located at the top right corner.

Click on the “Connect” button to initiate the process. A pop-up window will appear with options to select your preferred wallet provider. Choose your wallet provider from the list provided, such as Trust Wallet or MetaMask.

Follow the on-screen instructions to establish the connection between PancakeSwap and your chosen wallet. Depending on your wallet provider, you may need to authorize the connection through your wallet app. This step ensures that PancakeSwap can securely access your wallet to facilitate transactions.

Step 2: Add TON to Your Wallet

If TON (Toncoin) is not already visible in your

wallet after connecting to PancakeSwap, you will need to add it manually to your wallet’s token list.

Navigate within your wallet interface to the tokens section. Look for an option typically labeled “Add Token” or “Custom Token.”

Select the option to add a custom token. You will be prompted to enter the contract address of TON and other relevant details such as its symbol (TON) and decimal places (often set to 18).

After adding TON as a custom token, it will now be visible and accessible within your wallet, allowing you to manage and transact with it easily.

Step 3: Swap for TON

Proceed to the “Trade” section on PancakeSwap, accessible from the sidebar menu or main navigation.

Choose between the options “Exchange” or “Swap,” depending on the specific action you intend to perform.

In the exchange interface, select the currency you wish to exchange for TON as the input currency. For example, you may choose to trade BNB (Binance Coin) for TON.

Select TON as the desired output currency from the available list of tokens.

Enter the amount of the input currency you wish to swap for TON. Adjust the slippage tolerance if necessary to ensure your transaction executes smoothly, especially during periods of market volatility.

Confirm the swap details displayed on the screen, including the estimated amount of TON you will receive based on the current exchange rate.

Authorize the transaction through your connected wallet by approving the swap. This step typically involves confirming the transaction details and possibly entering your wallet password or providing biometric authentication.

Wait for the transaction to be processed and confirmed on the blockchain network. Once confirmed, the exchanged amount of TON tokens will be deposited directly into your wallet.

Step 4: Receive Your TON Tokens

Upon successful confirmation of the swap

transaction, navigate back to your wallet interface.

Check your wallet balance to verify the receipt of TON tokens. They should now be visible and reflected in your wallet's token holdings.

You can view the transaction history within your wallet or on the blockchain explorer to track the details of the TON token transaction.

Ensure to securely store and manage your TON tokens within your wallet, utilizing best practices for cryptocurrency security, such as enabling two-factor authentication and keeping your private keys confidential.

By following these detailed steps, you can effectively and securely acquire TON tokens using PancakeSwap, leveraging its decentralized exchange platform to facilitate seamless transactions and expand your cryptocurrency portfolio.

How to Purchase TON Using Various Trading Methods

Users have several options to acquire TON through different trading methods such as spot trading, peer-to-peer (P2P) transactions, and token swapping on platforms like Gate.io.

Spot Trading

When purchasing TON through spot trading, users select a trading pair that includes TON. As of June 2024, Gate.io offers pairs like TON/USDT, TON/ETH, and TON/TRY. Users can opt for a market order, executing immediately at the current market price, or a limit order, specifying a desired price for TON. The limit order is fulfilled only when the market reaches the set price. After completion, purchased TON arrives in the buyer's exchange wallet.

P2P Transactions

For P2P transactions on cryptocurrency exchanges, both buyer and seller register and complete KYC verification. The seller lists their crypto for sale with an asking price and accepted payment methods. The exchange holds the crypto in escrow until payment verification. Upon agreement, the buyer pays the seller. Once payment confirms, the crypto transfers to the buyer, completing the transaction.

Token Swapping

Swapping on a cryptocurrency exchange involves directly exchanging one coin for another. Users first

select the cryptocurrencies they wish to swap and specify the amount. The platform determines the exchange rate and associated fees. After confirming the transaction, the exchange processes the swap, converting the specified amount of the original cryptocurrency into TON. The acquired TON tokens are then deposited into the buyer's wallet.

Purchasing TON via Telegram and Bots

Acquiring TON using the Telegram wallet is straightforward with the integration of the "@wallet" bot within the Telegram app. Here's a detailed guide on how to buy TON using this feature:

Step 1: Setting Up the Wallet

Telegram's @wallet bot serves as a convenient third-party mini-app designed for seamless cryptocurrency transactions, including the buying, selling, and transferring of digital assets like Tether and TON. To install and configure the wallet:

Begin by launching the Telegram app on your device.

Navigate to the search function within Telegram and look for the @wallet bot.

Initiate a conversation with the @wallet bot to start the setup process.

Follow the on-screen prompts and instructions provided by the bot.

During setup, users are typically required to agree to terms of service and configure security settings to ensure the safety of their transactions.

Customize your security preferences, which may include setting up PIN codes or enabling biometric authentication, depending on the options provided by the @wallet bot.

Once the setup is complete, your Telegram wallet is ready to use for managing various cryptocurrencies, including TON.

Step 2: Adding Funds

To purchase TON within your Telegram wallet, you need to fund it with the necessary amount. The @wallet bot supports multiple payment methods to facilitate this process:

Access the @wallet bot interface within Telegram. Navigate to the option for adding funds or depositing cryptocurrencies.

Choose your preferred payment method from the available options, such as credit/debit cards or cryptocurrency transfers.

Follow the prompts provided by the @wallet bot to securely add funds to your wallet.

This may involve entering payment details or scanning a QR code for cryptocurrency transfers.

Ensure to verify the transaction details carefully before proceeding to confirm the fund transfer.

Upon successful completion, the added funds will be reflected in your Telegram wallet balance, ready for use to purchase TON.

Step 3: Buying TON

With your Telegram wallet funded, you can now proceed to buy TON directly through the @wallet bot interface:

Open the chat with the @wallet bot within Telegram. Type "Buy Toncoin" or navigate through the menu options to locate the purchasing section for TON.

Enter the desired amount of TON you wish to purchase based on your available wallet balance.

The @wallet bot displays the current exchange rate for TON and calculates the total transaction cost, including any applicable fees.

Review the transaction details presented by the bot, including the amount of TON you will receive and the selected payment method.

Follow the prompts provided by the @wallet bot to confirm the purchase.

This typically involves verifying the transaction details and selecting the preferred payment method previously configured.

Once confirmed, the @wallet bot processes the transaction securely and initiates the purchase of TON using the funds available in your Telegram wallet.

Step 4: Confirming and Storing TON

Upon successful completion of the purchase transaction, the acquired TON tokens are credited directly to your Telegram wallet:

Navigate to the @wallet bot interface to check your wallet balance and confirm the receipt of TON tokens.

View the transaction history within the @wallet chat to track details such as transaction date, amount of TON purchased, and associated fees.

Ensure to securely store your TON tokens within your Telegram wallet. You can view and manage your TON holdings directly within the @wallet chat interface.

For enhanced security, consider enabling additional features offered by the @wallet bot, such as two-factor authentication (2FA).

This adds an extra layer of protection to safeguard your Telegram wallet against unauthorized access and potential security threats.

By following these detailed steps, users can effectively set up their Telegram wallet, add funds securely, purchase TON tokens, and manage their cryptocurrency transactions with ease using the @wallet bot within Telegram.

Is TON a Viable Investment Option?

Determining the viability of TON as an investment involves assessing various factors. These include its robust technological foundations, potential for high transaction throughput, and the active engagement of its user community on Telegram. TON's focus on decentralization and privacy also aligns with the preferences of many cryptocurrency enthusiasts.

However, prospective investors should be mindful of inherent risks typical in the cryptocurrency market, such as volatility and regulatory uncertainties. Additionally, TON is still in its early stages of development, making ongoing project advancements crucial for its long-term success.

It's essential to consider the regulatory challenges TON faces, particularly given its association with Telegram's previously unsuccessful crypto project, Gram. These regulatory hurdles could impact stakeholders who invest in or utilize the coin.

Before committing to TON as an investment, thorough research is advisable. This includes evaluating its technological potential alongside the associated risks to make an informed decision.

Conclusion

In conclusion, TON presents intriguing possibilities as a cryptocurrency investment, bolstered by its

robust technology, potential for high transaction throughput, and a dedicated community on Telegram. However, investors must navigate significant risks inherent in the crypto market, including volatility and regulatory uncertainties, especially considering its ties to Telegram's past challenges with Gram. The ongoing development and regulatory landscape will play pivotal roles in shaping TON's future. Therefore, prospective investors should conduct thorough research and carefully weigh both the technological promises and associated risks before making any investment decisions.

FAQs

What is TON (Toncoin)?

TON, also known as Toncoin, is a cryptocurrency that aims to facilitate fast and secure transactions through its decentralized network. It emphasizes privacy and decentralization, catering to users seeking anonymity in their transactions.

How can I buy TON?

TON can be purchased through various methods, including centralized exchanges like Gate.io, where it is traded against major cryptocurrencies or fiat currencies. Users can also acquire TON through decentralized exchanges (DEXs) and platforms like Telegram's @wallet bot.

What are the key features of TON?

TON is designed to offer high transaction throughput, robust security, and decentralized governance. It

leverages advanced cryptographic techniques to ensure privacy and anonymity for its users.

Is TON a good investment?

The decision to invest in TON depends on factors such as its technological advancements, market demand, and regulatory environment. While it offers promising features, investors should be aware of the inherent risks associated with cryptocurrencies, including market volatility and regulatory uncertainty.

What are the regulatory challenges facing TON?

TON faces regulatory scrutiny, particularly due to its association with Telegram's past crypto project, Gram. Regulatory compliance and evolving legal frameworks could impact its adoption and market performance.

How secure is TON?

TON employs advanced cryptographic protocols to ensure transaction security and user privacy. However, like all cryptocurrencies, users should practice secure storage practices such as using hardware wallets and keeping private keys safe.

How can I store TON securely?

TON can be stored securely in cryptocurrency wallets that support its protocol. Options include hardware wallets for enhanced security or software wallets like Trust Wallet or MetaMask, which offer convenient access for regular transactions.



The advertisement features a row of colorful magazine covers for 'Cryptonaire Weekly'. The central cover is the '342nd Edition' and prominently displays the 'TVWIN' logo. Below the covers, the text '342nd EDITION' is written in large, bold letters. In the bottom right corner, there is a white button with the text 'RESERVE YOUR SPACE NOW'. At the very bottom, a large white text reads 'ADVERTISE WITH US @'.



DePin Brings Real-World Utility to Several Countries

DePin enhances transparency and efficiency in industries, reshaping global sectors.

Europe and North America see significant improvements in rail safety and factory compliance.

DePin aids medicine distribution, with potential growth in developing regions.

The decentralized physical infrastructure network (DePin) stands out with its real-world utility. It is reshaping industries worldwide by introducing unprecedented transparency and efficiency.

As DePin expands, its role in fostering a more connected, transparent, and efficient world becomes increasingly significant.

How Countries Utilize DePin

In Europe, DePin's impact on the rail industry is particularly notable. Through a strategic partnership with OriginTrail and GS1 Switzerland, significant improvements in rail transportation safety and efficiency have been realized.

Dominik Halbeisen of GS1 Switzerland emphasizes the integration of RFID tags and the European Product Code Information System (EPCIS). These elements enable streamlined data exchanges. Additionally, the Object Name Service (ONS) enhances data accessibility and security, promising an interconnected infrastructure that spans beyond traditional sectors.

[Read more...](#)

MakerDAO delegate's \$11M in tokens stolen in phishing scam

The user fell victim to the phishing scam after signing multiple phishing signatures, which resulted in the loss of their digital assets.

A MakerDAO governance delegate has lost \$11 million worth of Aave Ethereum Maker (aEthMKR) and Pendle

USDe tokens in a phishing scam due to signing multiple signatures.

Scam Sniffer detected the incident in the early hours of June 23. The user fell victim to the phishing scam after signing multiple signatures, which led to the loss of their digital assets.



Wu Blockchain reported that Arkham found that the victim in the case was a MakerDAO governance delegate. The delegate plays a key role in the MakerDAO system, contributing to its decision-making processes

Delegates are responsible for voting on governance proposals, polls and executive votes, influencing significant decisions within the Maker protocol.

If a proposal is approved, it is implemented into the Maker protocol after a wait-

ing period known as the Governance Security Module (GSM), which serves as a security measure to prevent sudden changes to the protocol.

Phishing scams on the up In December 2023, Cointelegraph reported that crypto scammers increasingly used "approval phishing" methods to steal funds.

Approval phishing is a crypto scam where victims are tricked into signing transactions that give scammers access to wallets, allowing them to drain funds.

[Read more...](#)

MARGIN TRADING EXPLAINED

A BEGINNER'S GUIDE

TO LONG AND SHORT POSITIONS

Crypto margin trading empowers traders to amplify their trading positions by leveraging borrowed funds, thereby enhancing potential gains in the volatile cryptocurrency market. This sophisticated trading strategy involves borrowing capital from a broker or exchange to increase the size of a trade beyond the trader's own capital capacity.

To delve into crypto margin trading effectively, traders must grasp its mechanics, particularly how it operates with both long and short positions. A long position involves buying an asset with the expectation that its value will increase over time. By leveraging borrowed funds, traders can control a larger amount of the asset than they could with their own capital alone. This allows them to potentially multiply their profits if the asset's price rises as anticipated.

This article elucidates the concept of crypto margin trading, its mechanics with long and short positions, and identifies exchanges supporting this practice.

What are long and short positions?

A long position involves purchasing an asset, such as cryptocurrencies or stocks, with the expectation that its price will rise. This strategy allows investors to buy assets at a lower price and sell them later at a higher price, profiting from the price difference. It hinges on optimistic market conditions and anticipates an increase in asset value.

On the other hand, a short position, or short-selling strategy, capitalizes on declining asset prices. Here, an investor borrows assets, like cryptocurrencies or shares, to sell them with the aim of buying them back at a lower price and returning them to the lender. The profit accrues from the difference between the selling and repurchasing prices. This strategy thrives on pessimistic market sentiments and forecasts a decrease in asset prices.

Both positions aim to capitalize on market movements but diverge in approach, each presenting unique risk and reward profiles tailored to different market dynamics and investor strategies.



Mechanics of margin trading

Margin trading involves borrowing funds from a brokerage to purchase more assets than one could afford with their capital alone. This practice utilizes leverage to escalate both potential profits and losses.

Unlike conventional trading using one's own funds, margin trading leverages borrowed funds subject to specific margin requirements. These requirements stipulate the minimum equity that traders must uphold in their accounts.

The mechanics of margin trading necessitate using collateral assets, typically cryptocurrencies, to secure borrowed funds. To avoid a margin call – a situation where the brokerage may demand additional funds or liquidate assets to cover losses – traders must maintain a predetermined level of collateral relative to the borrowed amount. This safeguard, known as the maintenance margin, ensures adequate funds to offset potential losses.

While margin trading offers opportunities for enhanced profits, it concurrently amplifies risks, especially in volatile markets. Successful margin trading hinges on adept risk management strategies and a profound understanding of market dynamics.

Identifying Margin Trading Opportunities

Margin trading requires traders to stay vigilant and responsive to market conditions in order to capitalize on optimal short or long positions. To effectively pinpoint entry and exit points, traders should leverage technical analysis tools such as momentum indicators, moving averages, and key support and resistance levels. These tools help in gauging market trends and potential price movements.

Furthermore, monitoring changes in investor sentiment is crucial. This can be achieved by staying informed through news sources, social media platforms, and analyst reports, which provide insights into market psychology and sentiment shifts that can impact asset prices.

For identifying shorting opportunities, prospective margin traders should focus on identifying assets that appear overvalued with weakening fundamentals or technical indicators

signaling potential downturns. Keeping an eye on macroeconomic factors such as changes in interest rates or geopolitical tensions is also essential, as these can influence broader market sentiment and asset valuations.

Conversely, identifying long-term prospects involves seeking out undervalued assets with strong growth potential. This includes analyzing company earnings reports, identifying emerging market trends, and evaluating disruptive technologies or innovations that could drive future value appreciation.

How to Long and Short with Margin Trading

Margin trading offers opportunities on various platforms, ranging from traditional brokerage firms like Interactive Brokers to cryptocurrency exchanges such as Binance, Kraken, or Bitfinex. Additionally, derivatives platforms like BitMEX and decentralized finance (DeFi) protocols such as Aave also facilitate margin trading activities.

Here's the fundamentals of margin trading and practical steps to execute long and short positions on these platforms, particularly focusing on cryptocurrencies:

How to Long Crypto with Margin Trading

Step 1: Selecting a Platform

To initiate margin trading in cryptocurrencies, the first step is to select a reputable platform that supports this service. This can be a cryptocurrency exchange, a traditional broker, a derivatives platform, or a decentralized finance (DeFi) protocol that facilitates margin trading.

Step 2: Account Setup

Once the platform is chosen, the next step involves creating an account. Register on the selected platform and complete the necessary identity verification procedures. Depending on the platform's requirements, this may include completing a quiz or undergoing a Know Your Customer (KYC) process to enable cryptocurrency margin trading.

If opting for a DeFi protocol for margin trading, it's essential to link your account with a compatible crypto wallet before proceeding to deposit funds. After linking, deposit funds into the account to ensure there are sufficient resources to meet the initial margin requirements for trades.

Step 3: Selecting the Account Type

Platforms typically offer two primary types of margin trading: cross-margin and isolated margin.

Cross-margin trading: This method utilizes the entire account balance as collateral for all open positions. It provides flexibility but also carries higher risk, as losses from one position can affect the entire account.

Isolated margin trading: In contrast, isolated margin trading allows traders to allocate specific funds to each trade. This approach reduces the risk of liquidation, as losses are limited to the allocated margin for each position.

Choosing between cross-margin and isolated margin depends on the trader's risk tolerance and trading strategy. Isolated margin is often preferred by traders looking to manage risk more closely, whereas cross-margin may appeal to those seeking flexibility and leveraging the entire account balance.

Step 4: Providing Collateral

Before initiating a margin trade, it is essential to deposit collateral into the margin account. The type of collateral accepted varies depending on the platform, including options such as cryptocurrencies, stablecoins, or fiat currency. The amount of collateral required is determined by the chosen leverage level and the specific margin requirements set by the exchange.

Select a leverage ratio that aligns with your risk tolerance and trading strategy. Common leverage ratios include 2x, 5x, and 10x, with higher ratios amplifying both potential profits and losses.

Step 5: Placing a Long Order

Once the collateral has been deposited and the leverage ratio selected, you can proceed to initiate a long position in the cryptocurrency of choice. Specify the quantity you wish to trade, along with any other relevant parameters, and finalize the order to open the position.

Step 6: Repaying the Loan and Withdrawing Profits

Exiting a long position involves selling the cryptocurrency to repay the borrowed funds along with any accrued interest. If the trade results

in a profit, the earnings can be transferred to your linked bank account or cryptocurrency wallet.

Managing margin trades effectively involves understanding the dynamics of leverage, collateral requirements, and market conditions. By following these steps and maintaining a disciplined approach to risk management, traders can leverage their capital to potentially enhance returns while being mindful of potential risks associated with margin trading.

How to Short Crypto with Margin Trading

Step 1: Selecting a Platform

Begin by selecting a reputable platform that offers margin trading services for cryptocurrencies. Ensure the platform provides robust security measures and supports the specific cryptocurrencies you intend to trade.

Step 2: Setting Up Your Account

Create an account on the chosen platform and complete the necessary identity verification process. Some platforms may require additional steps, such as completing quizzes or undergoing Know Your Customer (KYC) procedures, to activate margin trading features.

If opting for a decentralized finance (DeFi) protocol, connect your cryptocurrency wallet to the platform. It's crucial to ensure your account is adequately funded to meet the initial margin requirements for short trades.

Step 3: Choosing the Account Type

Platforms typically offer two main types of margin trading: cross-margin and isolated margin.

Cross-margin: Uses the entire account balance as collateral for all open positions, providing flexibility but with higher risk.

Isolated margin: Allocates specific funds to each trade, reducing the risk of liquidation but offering less flexibility.

Select the account type that best aligns with your trading objectives, risk tolerance, and strategy.

Step 4: Providing Collateral

Before initiating a short trade, deposit the required collateral into your margin account. The type of

collateral accepted varies by platform and may include stablecoins, cryptocurrencies, or even fiat currencies. The amount of collateral needed is determined by the chosen leverage level and the platform's margin requirements.

Choose a leverage ratio that suits your risk appetite and trading plan. Leverage ratios commonly used in margin trading include 2x, 5x, and 10x, where higher ratios amplify both potential profits and losses.

Step 5: Placing the Short Order

Once the collateral is deposited and the leverage ratio is set, you can proceed to initiate a short position on the cryptocurrency of choice. Specify the quantity you wish to trade and any other relevant parameters, and then execute the short order to open the position.

Step 6: Repaying the Loan and Collecting Profits

Closing a short position involves buying back the cryptocurrency at a lower price to repay the borrowed amount and any accrued interest. If the short trade results in a profit, you can withdraw your earnings to your linked bank account or cryptocurrency wallet.

Successfully navigating short positions in margin trading requires a solid understanding of leverage, collateral management, and market dynamics. By following these steps and adhering to sound risk management practices, traders can potentially capitalize on market downturns while managing the inherent risks associated with margin trading.

Key considerations: Fees and Costs in Margin Trading

Margin trading in cryptocurrencies entails various fees and costs that can significantly impact overall profitability and trading strategy effectiveness. Understanding these fees is crucial for traders aiming to optimize their trading performance while managing expenses effectively.

Transaction Fees on Cryptocurrency Exchanges

When engaging in margin trading on cryptocurrency exchanges, traders encounter transaction fees associated with each trade. These fees typically include maker and taker fees. Maker fees apply when a trader provides liquidity to the market by

placing limit orders that do not immediately fill, contributing to order books. On the other hand, taker fees are incurred when a trader executes an order that matches an existing order on the order book, thus removing liquidity.

Margin Trading Fees

Platforms offering margin trading often levy additional fees related to borrowing funds for leveraged trading. These fees are usually calculated at a variable daily rate and adjusted daily based on market conditions. Traders should be aware of these costs as they directly impact the cost-effectiveness of holding leveraged positions over time.

Post-Trade Fees

Following the execution of trades, some platforms impose supplementary fees. One common example is withdrawal fees, which are incurred each time a trader transfers cryptocurrency from the platform to an external wallet. These fees vary by platform and can affect the overall profitability of trading activities.

DeFi Protocol Fees

For those utilizing decentralized finance (DeFi) protocols for margin trading, additional fees come into play. These may include swap fees paid to liquidity providers, gas fees for executing transactions on the blockchain, and borrowing fees linked to fluctuating interest rates. Each of these fees contributes to the total cost of engaging in margin trading within the DeFi ecosystem.

Brokerage and Spread Costs

Crypto brokers typically generate revenue through spreads, which represent the difference between the buying and selling prices of assets. Alternatively, brokers may charge commissions per trade, adding to the overall transaction costs for traders engaging in margin trading through traditional brokerage platforms.

Tax Implications of Crypto Margin Trading

Profits derived from both shorting and longing cryptocurrencies through margin trading are generally subject to capital gains tax. The specific tax rate and reporting requirements vary depending on factors such as the holding period and jurisdiction. Short-term gains typically incur higher tax rates

compared to long-term gains, reflecting different tax brackets applicable to short-term profits.

Moreover, losses incurred from margin trading activities can often be used to offset other capital gains, potentially reducing overall tax liabilities. Properly managing tax obligations and leveraging available deductions can be advantageous for minimizing the tax burden associated with crypto margin trading activities.

Taxation of Forced Liquidation and Margin Calls in Margin Trading

Forced liquidation in margin trading can have tax implications related to capital gains or losses incurred when assets are sold to cover margin deficiencies. This process occurs when the value of assets used as collateral for a trade falls below a specified threshold, prompting brokers to sell those assets to maintain required margin levels.

Margin calls, on the other hand, typically do not trigger immediate tax liabilities. A margin call serves as a demand for additional collateral to support open positions and does not result in a taxable event until assets are sold or traded. However, any gains or losses realized from the subsequent sale of cryptocurrencies in response to a margin call are subject to capital gains tax.

Effective Risk Management Strategies in Margin Trading

Managing risks is paramount in margin trading, particularly when dealing with highly volatile assets such as cryptocurrencies. Implementing robust risk management practices and establishing clear entry and exit strategies can mitigate potential losses and enhance overall trading outcomes.

Setting Stop-Loss Orders

When short-selling cryptocurrencies, identifying critical resistance levels and placing stop-loss orders slightly above these levels can help limit potential losses. Stop-loss orders act as automated triggers to sell assets if prices reach predetermined thresholds, safeguarding against excessive losses during market downturns.

For long positions, placing stop-loss orders below support levels can similarly protect capital by automatically selling assets if prices decline beyond

a specified threshold. This proactive approach helps traders preserve capital and minimize downside risks associated with margin trading.

Monitoring Margin Levels

Continuous monitoring of margin levels is essential to prevent margin calls, which occur when account equity falls below required thresholds. By staying informed about margin requirements and maintaining adequate collateral, traders can avoid forced liquidations that could lead to significant losses.

Understanding Liquidation Prices

Understanding liquidation prices is critical for prudent risk management in margin trading. Liquidation prices represent the asset price at which positions are automatically closed to prevent further losses. Traders should actively monitor liquidation prices and take proactive measures to exit positions before reaching critical thresholds to mitigate potential financial risks.

Conclusion

In conclusion, navigating the complexities of margin trading in cryptocurrencies requires a proactive approach to risk management and the utilization of advanced technological tools. Effective risk management strategies, such as setting appropriate stop-loss orders and regularly monitoring margin levels, play a crucial role in safeguarding investments against potential losses. These tools empower traders to make informed decisions and adjust their positions swiftly in response to market volatility.

By prioritizing risk mitigation, traders can optimize their trading strategies for long-term success in the dynamic crypto market environment. Disciplined trading practices ensure that traders adhere to predetermined risk tolerance levels and avoid emotional decision-making, which can lead to impulsive trades and unnecessary exposure.

Furthermore, leveraging technological advancements in trading platforms allows traders to automate certain aspects of risk management, thereby enhancing efficiency and accuracy in executing trades. Continuous learning and adaptation to market trends also contribute to the development of resilient trading strategies that withstand fluctuations in asset prices and market conditions.

Ultimately, integrating these strategies not only enhances the potential for profitable trades but also fosters a sustainable approach to margin trading in cryptocurrencies. By remaining vigilant and adaptive, traders can navigate the challenges of margin trading with confidence, aiming for consistent growth and profitability over time.

FAQs

1. What is margin trading in cryptocurrencies?

Margin trading in cryptocurrencies allows traders to borrow funds (leverage) from a broker or exchange to increase their buying power and potentially amplify profits from price movements. It involves using borrowed funds to trade larger positions than would be possible with the trader's own capital.

2. How does margin trading differ from regular trading?

In regular trading, traders use only their own funds to buy or sell assets. In margin trading, traders can leverage borrowed funds, which increases both potential profits and potential losses. Margin trading requires maintaining a certain minimum equity level, and positions can be liquidated if equity falls below this level.

3. What are the risks associated with margin trading in cryptocurrencies?

Margin trading involves significant risks due to leverage. While it can amplify gains, it can also amplify losses if trades move against the trader. There is a risk of liquidation if the value of assets used as collateral declines, potentially resulting in substantial financial losses.

4. How do margin calls work in cryptocurrency margin trading?

A margin call occurs when the value of assets in a trader's account falls below the minimum required margin level. It prompts the trader to deposit additional funds or close out positions to restore the required margin. Failure to meet a margin call can lead to forced liquidation of positions by the broker or exchange.

5. What fees are involved in cryptocurrency margin trading?

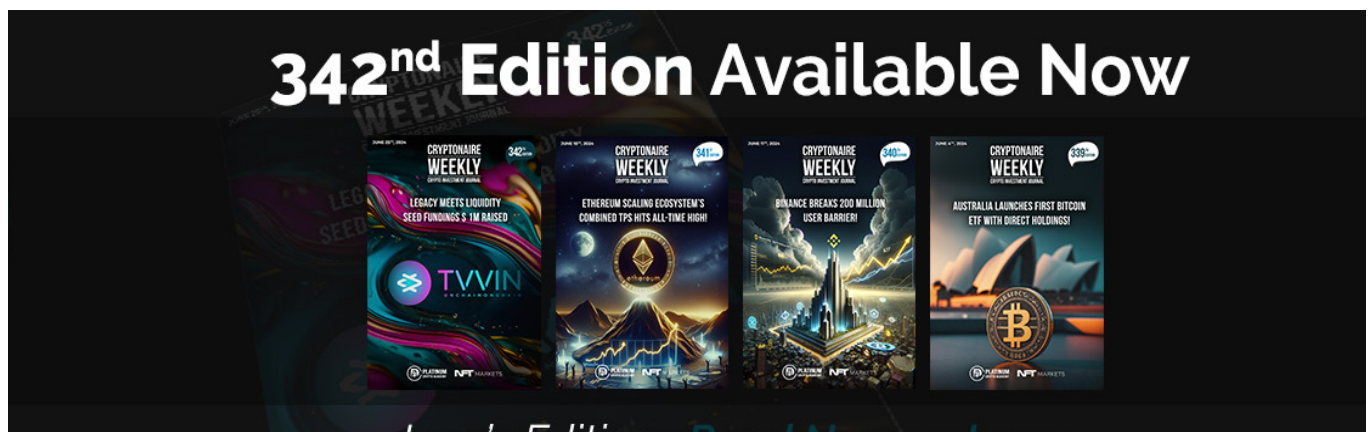
Fees in cryptocurrency margin trading typically include trading fees (maker and taker fees), financing fees (charged on borrowed funds), and potentially withdrawal fees. These fees can vary significantly between platforms and may impact overall profitability.

6. How are profits and losses from margin trading taxed?

Profits from margin trading are generally subject to capital gains tax, which varies depending on the holding period (short-term or long-term) and the trader's jurisdiction. Losses can often be deducted against other capital gains, reducing the overall tax liability.

7. What are some tips for beginners interested in margin trading cryptocurrencies?

Before engaging in margin trading, beginners should thoroughly research and understand the mechanics of margin trading, including risks and fees involved. It's essential to start with a small amount of capital and use conservative leverage until comfortable with the process. Developing a risk management strategy, such as setting stop-loss orders and monitoring margin levels closely, is crucial to mitigate potential losses.



Binance CEO welcomes Standard Chartered move to launch Bitcoin trading desk

Crypto community members have praised Standard Chartered's move as further evidence of institutional crypto adoption.

Binance CEO Richard Teng has welcomed Standard Chartered into the crypto industry after reports revealed that the banking giant was preparing to launch a spot trading desk for Bitcoin and Ethereum.

This move would make the bank one of the first

major traditional financial institutions to offer direct trading services for the top digital assets and could provide competition for Binance's dominance of the sector.

Binance is the largest crypto exchange by trading volume and has faced several regulatory challenges over the past years. According to Kaiko data, over 53% of BTC's overall trading volume on centralized exchanges occurs on the platform.



Pro-crypto moves Sources familiar with the matter told Bloomberg that the new desk will be part of the bank's foreign exchange trading unit and operate out of London. A spokesperson for the bank reportedly said:

"We have been working closely with our regula-

tors to support demand from our institutional clients to trade Bitcoin and Ethereum, in line with our strategy to support clients across the wider digital asset ecosystem, from access and custody to tokenization and interoperability."

[Read more...](#)



NFT Sales Plunge 21% Amid Broad Crypto Market Decline

Global non-fungible token (NFT) sales experienced a decline this week, dropping 21% from the previous week. Across 21 unique blockchains, the total sales just surpassed the \$100 million mark over the past seven days.

Weekly NFT Sales Fall, Cryptopunks and Pudgy Penguins Surge NFT sales have significantly decreased this week, correlating with the broader downturn in the crypto markets. As of press time, data indicates that NFT sales reached \$102,328,020 over the last seven days, according to cryptoslam.io.

This drop occurred despite a 74.62% rise in buyers and a 64.31% increase in sellers. Among

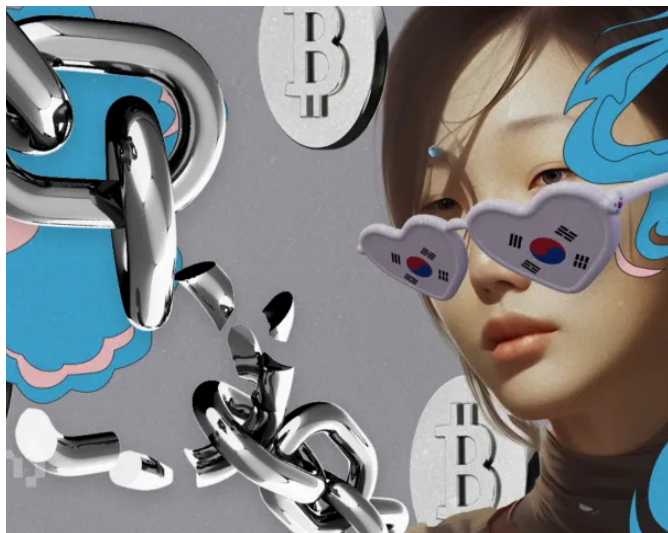
the 21 chains, Ethereum led with \$38.46 million in sales, though ETH-based NFT sales dipped 2.62% this week.

Global non-fungible token (NFT) sales experienced a decline this week, dropping 21% from the previous week. Across 21 unique blockchains, the total sales just surpassed the \$100 million mark over the past seven days.

Weekly NFT Sales Fall, Cryptopunks and Pudgy Penguins Surge NFT sales have significantly decreased this week, correlating with the broader downturn in the crypto markets. As of press time, data indicates that NFT sales reached \$102,328,020 over the last seven days, according to cryptoslam.io.

[Read more...](#)

South Korea to Reevaluate 600 Crypto Listings on Local Exchanges



South Korea will reexamine 600 cryptocurrencies starting July 19.

New regulations focus on issuer reliability, security, and compliance.

The review may lead to the delisting of non-compliant cryptocurrencies.

South Korea's financial authorities plan to reassess the listing of approximately 600 cryptocurrencies traded on domestic exchanges.

This strict review aims to ensure compliance with new regulations under the Virtual Asset User Protection Act, effective July 19.

Delisting Concerns Rise as South Korea Tightens Crypto Regulations

Local media recently reported that the South Korean government has

finalized a best practice plan for virtual asset transaction support. This plan outlines strict new requirements for listing cryptocurrencies on domestic exchanges. The current system, where exchanges conduct their own internal reviews, will be supplemented by a stricter review process established by the authorities.

The new regulations' central focus is listing screening. Under the current system, exchanges individually review and list cryptocurrencies. However, by implementing the best practice plan, authorities will establish standards that all listed cryptocurrencies must meet.

A financial authority official explained that exchanges would review whether to maintain transaction support.

[Read more...](#)

Elon Musk's X Payments Nears Launch, Receives Another Money Transmitter License

Elon Musk's X Payments has received a new money transmitter license in South Carolina. X Payments now has license in 29 US states, with rollout planned this year.

X Payments by Elon Musk has reportedly received a new money transmitter license in South Carolina, as per sources familiar with the matter. X Payments' rollout of payments on the social media platform is almost here as it received licenses in 29 states to gain approval as the company explores offering payment features this year. It's part of the move to convert the platform into an "everything app".

X Payments Gets License in South Carolina

X Payments has secured a money transmitter license in South Carolina, reported DogeDesigner, a prominent figure in X and Dogecoin communities, in an X post on June 24. He added that X has now received licenses in 29 states. The company seeks licenses in 50 US states after applying for licenses in 32 states initially.

Following the latest license, X Payments' roll out is confirmed in Arizona, Arkansas, Colorado, Florida, Georgia, Illinois, Iowa, Kansas, Kentucky, Louisiana, Maryland, Michigan, Mississippi, Missouri, Nebraska, Nevada, New Hampshire, New Mexico, Ohio, Oregon, Pennsylvania, Rhode Island, South Carolina, Wyoming.



[Read more...](#)



TVWIN
UNCHAINONCHAIN

WWW.PLATINUMCRYPTOACADEMY.COM