

JULY 30<sup>TH</sup>, 2024

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

347<sup>TH</sup>  
EDITION

## FERRARI DRIVES INTO EUROPE WITH CRYPTO PAYMENTS!



PLATINUM  
CRYPTO ACADEMY

NFT MARKETS

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*Bitcoin turned down from \$70,000 on July 29, indicating that the bears are defending the zone between \$70,000 and \$73,777. However, the traders do not seem to be worried about Bitcoin hitting a new all-time high. Santiment said that a survey it conducted on X revealed that the majority of the participants expect Bitcoin to hit a new all-time high by October.*

*Investors have been buying Bitcoin, anticipating a breakout from the sideways price action. According to the latest CoinShares report, Bitcoin witnessed healthy inflows of \$519 million last week. That takes the July inflows to \$3.6 billion and the year-to-date inflows to \$19 billion.*

# LETTER

Bitcoin reached \$70,000 on July 29, but the bulls failed to sustain the higher levels. The long wick on the candlestick shows that bears are fiercely defending the \$70,000 level.

The bears will try to pull the price to the 20-day EMA (\$65,304). If the price turns up from the current level or the 20-day EMA, it will suggest that the dips are being bought. The bulls will then make another attempt to kick the BTC/USDT pair to \$72,000 and eventually to \$73,777.

If bears want to prevent the upside, they will have to swiftly drag the price back below the moving averages. If they do that, it will suggest that the range-bound action may continue for a few more days.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

*Karnav Shah*

Karnav Shah

Founder, CEO & Editor-in-Chi



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



### Featuring in this weeks Edition:

- TVVIN
- CryptoGames
- Minutes Network Token
- Cunningham
- Sky Dogs Social

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- Markets Analysis
- Market News Update
- Read Our Latest Blog:

SKYDOG SOCIAL: THE UPCOMING BLUE-CHIP NFT PROJECT

ETHEREUM ETF: PRICE PREDICTIONS AND INSIGHTS

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 347th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.40 Trillion, Down 10 Billion since the last week. The total crypto market trading volume over the last 24 hours is at \$79.59 Billion which makes a 51.88% increase. The DeFi volume is \$4.17 Billion, 5.24% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$72.56 Billion, which is 91.17% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Polkadot Ecosystem and Frog-Themed cryptocurrencies.

Bitcoin's price has increased by 0.06% from \$66,710 last week to around \$66,750 and Ether's price has decreased by 3.9% from \$3,460 last week to \$3,325. Bitcoin's market cap is \$1.31 Trillion and the altcoin market cap is \$1.09 Trillion.

Bitcoin turned down from \$70,000 on July 29, indicating that the bears are defending the zone between \$70,000 and \$73,777. However, the traders do not seem to be worried about Bitcoin hitting a new all-time high. Santiment said that a survey it conducted on X revealed that the majority of the participants expect Bitcoin to hit a new all-time high by October.

Investors have been buying Bitcoin, anticipating a breakout from the sideways price action. According to the latest CoinShares report, Bitcoin witnessed healthy inflows of \$519 million last week. That takes the July inflows to \$3.6 billion and the year-to-date inflows to \$19 billion. The firm believes that talks of Bitcoin becoming a strategic reserve asset in the United States and a likely September Federal Reserve rate cut may have boosted confidence.

Another bullish voice was that of Global Macro Investor founder and CEO Raoul Pal who said in a X post that macro conditions are improving, which should start a rally in Bitcoin. He expects the rally to "last at least for the rest of 2024 and into 2025."

The United States Government just transferred \$2 billion in Bitcoin — just two days after former President Donald Trump promised that the US would never sell any of its Bitcoin during a speech in Nashville.

Solana memecoin tool Pump.fun set another milestone on July 29 by overtaking Ethereum in 24-hour revenue. According to data from DefiLlama, Pump.fun generated roughly \$974,000 in revenue over the 24-hour period, compared to \$550,000 for Ethereum. It wasn't the first time Pump.fun overtook Ethereum — on June 30, its daily revenue reached a record high of nearly \$2 million, slightly overtaking Ethereum.

## Percentage of Total Market Capitalization (Domnance)

BTC	53.68%
ETH	15.90%
USDT	4.56%
BNB	3.47%
SOL	3.41%
XRP	1.34%
DOGE	0.76%
ADA	0.58%
Others	16.30%



# CRYPTOGAMES



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# NFT MARKET SUMMARY JULY 30, 2024

## A Surge in Activity: The NFT Market is Buzzing

The NFT market has experienced a significant surge in activity this week, highlighted by a whopping 48% rise in buyers and a series of high-profile sales that have captivated the community. This resurgence signals a renewed confidence and interest in the digital collectibles space, paving the way for exciting developments ahead.

The surge in activity is a clear sign that the NFT market is not just rebounding but evolving. The significant increase in buyers indicates that new participants are entering the space, bringing fresh energy and perspectives. This could be the beginning of a new growth phase for NFTs.

## Ethereum and Solana: The Titans of the NFT Realm

In a week brimming with action, Ethereum and Solana solidified their positions as the titans of the NFT world. These blockchains witnessed substantial sales, drawing the lion's share of attention from both buyers and sellers.

### Ethereum (ETH):

Ethereum continued to dominate, generating \$32.6 million in sales, marking a 7.54% increase over the previous week. However, it's worth noting that wash trading accounted for 18% of these sales. The

number of buyers on Ethereum rose by 30.63% to 46,043, reflecting a robust market presence.

### Solana (SOL):

Solana wasn't far behind, with \$26.71 million in sales, a 14.76% increase. The blockchain saw a remarkable 53.33% surge in buyers, totalling 289,036. Wash trading on Solana was relatively lower at 5.4%, underscoring genuine market activity.

### Sam's Take:

"Ethereum and Solana continue to lead the pack, which isn't surprising given their established infrastructures and communities. The rise in buyers on both platforms suggests a healthy, competitive market. However, the wash trading on Ethereum is a reminder that transparency and regulation are needed to ensure market integrity."

### Market Growth: Metrics That Matter

According to CryptoSlam! the overall sales volume in the NFT market reached \$107,965,224, a 7.05% increase from the previous week. More than 721,000 buyers entered the market, up by 48.05%, while nearly 263,000 sellers represented a 32.74% rise. Total NFT transactions also saw a boost, reaching 2,870,607, a 10.69% increase.

### Sam's Take:

"These numbers are incredibly encouraging. The sharp rise in both buyers and sellers' points to a vibrant market with a lot of potential. The increase in transactions indicates that not only are more people involved, but they're actively engaging in the marketplace. It's a strong indicator of long-term growth."

## Other Blockchain Performances

### Bitcoin (BTC):

Bitcoin held its ground in third place, despite a nearly 17% drop in sales volume, raking in \$17,417,258. Interestingly, the number of NFT buyers on the network increased by 46.47% to 35,091, indicating sustained interest.

### Polygon (MATIC):

Polygon generated \$11.3 million in sales, with a notable 31.49% increase. The number of buyers on Polygon rose by 48.75% to 147,368, with wash trading remaining low at 2.39%.

### Immutable (IMX):

Immutable stayed strong in fifth place, recording \$6.7 million in sales, up 21.26%. The blockchain saw a 39.33% increase in buyers, totalling 14,419, and reported the least wash trading among the top 5, at only \$397.

### Sam's Take:

"Bitcoin's resilience in the NFT market is fascinating, especially given its primary use as a store of value. Polygon's performance shows that it's becoming a favourite for many due to its lower fees and faster transactions. Immutable's low wash trading is a positive sign that its market is more organic and less manipulated."

## Key Moments from the Week

The NFT market was also marked by several key moments that added to the week's excitement:

**Trump's Bitcoin Endorsement:** Former President Donald Trump touted Bitcoin as a strategic asset, stirring significant interest and speculation in the crypto and NFT markets. His endorsement is seen as a potential driver for the surge in activity.

**Senator Lummis's BTC Strategy:** Senator Cynthia Lummis announced plans to incorporate Bitcoin into her strategic financial outlook, further legitimizing cryptocurrency and potentially influencing the NFT market by association.

**Pudgy Penguins Parent Raises \$11M:** The parent company of the popular Pudgy Penguins NFT collection successfully raised \$11 million in a funding round, highlighting the continued investor interest in NFT projects and the potential for future growth.

**ETH ETF Launch:** The launch of the Ethereum ETF generated considerable buzz, with many market participants anticipating its impact on Ethereum's price and, by extension, the value of Ethereum-based NFTs.

**Crypto Rallies Post-Biden:** Following strategic moves by President Biden, the broader cryptocurrency market experienced a rally, lifting the spirits of NFT investors and likely contributing to the increased market activity.

**Polymarket Hits New ATH:** Amidst political events, Polymarket reached a new all-time high, reflecting growing engagement and interest in decentralized prediction markets.

### Sam's Take:

"These key moments are shaping the landscape in profound ways. Trump's endorsement and Senator Lummis's plans underscore the increasing acceptance of cryptocurrencies at the highest levels. The ETH ETF launch is a game-changer that could attract more institutional investors. The funding for Pudgy Penguins shows that specific NFT projects are still garnering serious attention. Overall, these events are creating a more robust and dynamic market."

## Top NFT Collections: Leaders of the Pack

The top-performing NFT collections this week included:

Solana Monkey Business (Solana): \$4,630,626 in sales.

DMarket (Mythos): \$4,174,797 in sales.

DogeZuki Collection (Solana): \$3,246,797 in sales.

Guild of Guardians Heroes (Immutable-Zk): \$3,012,724, a staggering 264.18% increase.



Gods Unchained Cards (Immutable): \$3,006,298, a 17% dip from the previous week.

### Sam's Take:

“The success of these collections highlights the diverse interests of NFT buyers. Solana Monkey Business and DogeZuki show that playful and community-driven projects can achieve great success. The dramatic rise of Guild of Guardians Heroes demonstrates the potential for gaming-related NFTs. Each of these collections brings something unique to the table, catering to different segments of the market.”

### High-Profile Sales: Eye-Catching Transactions

This week's market was abuzz with several high-profile NFT sales:

**ORDI BRC-20 NFT:** Sold for an astounding \$877,068.09 (13.0294 BTC).

**Uncategorized Ordinals NFT:** Fetched \$297,102.89 (4.454 BTC).

**CryptoPunks #335:** Sold for \$164,170.73 (49.99 ETH).

**CryptoPunks #9825:** Changed hands for \$130,938.00 (38 ETH).

**CryptoPunks #3613:** Sold for \$128,868.50 (37 ETH).

### Sam's Take:

“High-profile sales like these grab headlines and draw more attention to the NFT market. The sale of ORDI BRC-20 NFT and the continued strong performance of CryptoPunks illustrate the ongoing demand for rare and unique digital assets. These transactions are not just about the numbers; they signify trust and value being placed on digital art and collectibles.”

### Market Insights: A Growing Confidence

The surge in activity this week has been attributed to growing investor confidence and an increasing interest in digital collectibles. The significant rise in unique buyers suggests a broadening base of participants, which is a positive indicator of healthy market growth.

The increasing number of unique buyers is a particularly encouraging sign. It means that more people are seeing the value in NFTs and are willing to invest. However, the high levels of wash trading on certain blockchains are a concern. As the market matures, we need better oversight to ensure fairness and transparency. The future of NFTs looks bright, but it's crucial to address these challenges head-on.”

Stay tuned to Cryptonaire Weekly for more insights and updates on the dynamic world of NFTs.



# THE EVOLUTION OF ART IN THE NFT SPACE: A PERSONAL JOURNEY

As the NFT specialist for Cryptonaire Weekly, my journey through the NFT landscape has been a rollercoaster of emotions, filled with triumphs, regrets, and valuable lessons. I remember the exhilaration of minting my first NFT, the thrill of being part of something revolutionary. Over time, I amassed a diverse collection—some big hits like Doodles, MAYC (Mutant Ape Yacht Club), Milady, Mfers, Pudgy Penguins, and Beans, alongside many others that didn't quite make it. Each piece I hold or have held tells a story, reflecting the vibrant and sometimes volatile world of NFTs.

I've experienced the highs of timing the market just right, selling an NFT at its peak, and making significant profits. For instance, selling a Pudgy Penguin just before the hype died down was one of my smarter moves. On the flip side, there were moments of regret, like holding onto a Bean for too long, watching its value plummet, wishing I had acted sooner. The market's unpredictability can be both a blessing and a curse, a lesson every NFT enthusiast learns the hard way.

Despite the ups and downs, my passion for NFTs remains unwavering. The potential for another cycle, akin to the one that brought NFTs into the mainstream, keeps me excited and hopeful. The thought of discovering the next big project, the anticipation of witnessing groundbreaking

innovations, and the opportunity to be part of this ever-evolving space are what drive me forward.

## Market Sentiment and the Road Ahead

The overall sentiment in the NFT market is one of cautious optimism. With regulatory discussions, such as Senator Lummis's plans for BTC strategic frameworks, shaping the broader cryptocurrency landscape, the NFT space is also feeling the ripple effects. Regulatory clarity could bring stability and attract more mainstream investors, but it could also introduce new challenges and compliance requirements.

Adding to the market's complexity, recent data indicates that NFT sales have hit their lowest monthly volume in nearly two years. This decline reflects a period of consolidation and introspection within the market. While some may view this as a downturn, I see it as an opportunity for growth and refinement.

Despite the decline in sales volume, the market has shown signs of resurgence with a notable increase in activity and significant sales driving momentum. Recently, a surge in activity and some high-profile sales have breathed new life into the NFT market. For example, major sales on platforms like OpenSea and Rarible have sparked renewed interest and enthusiasm among collectors and investors.

[Read more...](#)

**PRESS RELEASE**



# CUNNINGHAM IS TRANSFORMING MINING & METALS INTO A DIGITAL ASSETS ECONOMY

Vancouver, BC: **Cunningham Mining Ltd**, a leading Mining and Precious Metals company in Canada, is proud to announce its innovative approach to transforming the old school mining sector into a thriving digital asset economy. By leveraging digital assets and appealing to the “Digital Crypto Economy”, Cunningham Mining Ltd is poised to revolutionize the financing and global reach of the Mining and Precious Metals sector. The added value of embedding Artificial Intelligence and Business Intelligence throughout the process of evaluating and use of a delivery model with Tokenization creates efficiencies allowing to easily leverage Decentralized Finance “DEFI” models” and communities.

Through its direct lifecycle from claim to resource purchases, Cunningham Mining Ltd is offering a seamless and efficient way for investors to participate in the mining process. By utilizing best accounting practices, artificial intelligence valuation modelling, Over-the-Counter (OTC) Crypto desk and Tokens, Cunningham Mining is providing a secure and transparent platform for Mining Companies to access an Equity exit strategy, and for investors to make the leap into the mining sector with Tokenization of these Assets.

“We are excited to be at the forefront of innovation in the mining industry,” said Ryan Cunningham, CEO, Cunningham Mining Ltd. “By embracing digital assets, we are able to offer our investors a new and

efficient way to participate in the mining process. This not only streamlines the financing process but also opens up new opportunities for global reach. It is evident the luster of the Mining sector isn’t appealing to Gen X or Gen Z, but that’s because the current structure isn’t working or efficient any longer – it’s broken. Since the introductions of the Nugget Trap Gold Token as a Real-World Asset “RWA”, we are seeing renewed interest from the finance sector.”

Cunningham Mining Ltd’s approach to the Digital Asset Economy is set to revolutionize the mining and precious metals sector and create new opportunities for stakeholders and investors. With a focus on transparency and efficiency, Cunningham Mining Ltd is paving the way for the future of mining and Real Word Asset “RWA” Tokens distribution.

INDUSTRY RESEARCH, NEWS & REPORT:

## 1. Mining Sector Report: PWC

“As the industry innovates, it’s also reinventing the role that it can play in the global economy – by mobilising the resources needed for sustainable growth.”

Source: <https://www.pwc.com/gx/en/industries/energy-utilities-resources/publications/mine.html>

## 2. Digital Assets Growth:

“The global Digital Asset Management Market size is expected to grow from USD 5.3 billion in 2024 to USD 10.3 billion by 2029 at a Compound Annual Growth Rate (CAGR) of 14.0% during the forecast period, according to a new report by MarketsandMarkets.”

Source: <https://finance.yahoo.com/news/digital-asset-management-market-worth-140000575.html>

### ABOUT CUNNINGHAM MINING LTD:

Cunningham Mining has successfully completed the acquisition of the Placer Claims known as the ‘Nugget Trap Placer Mine’ in the British Columbia Mineral Title registry, covering 573.7 acres, along with the accompanying permits and authorizations (“Property”). The Property is situated within the Skeena Mining Division of British Columbia, Canada, in the area known as BC’s Golden Triangle. The company intends to digitize its claims through the issuance of Digital Asset Tokens.

For more information about Cunningham Mining Ltd and its innovative approach to the mining sector, visit [www.cunninghammining.com](http://www.cunninghammining.com).

### Cunningham Mining:

Instagram: <https://www.instagram.com/cunninghammining/>

LinkedIn: <https://www.linkedin.com/company/cunningham-mining>

X (Twitter): <https://x.com/Cunninghamminin>

Facebook: <https://www.facebook.com/profile.php?id=61552528342234>

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### FORWARD-LOOKING STATEMENTS:

This press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties.

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**minutes**  
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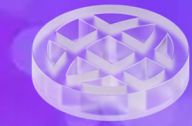
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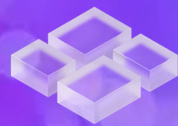
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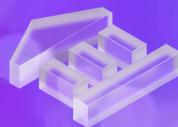
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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

## BITCOIN NEARS \$70K AS PRO-CRYPTO PLEDGES SPARK MARKET RALLY

Bitcoin nears \$70K amid rally driven by bullish political endorsements and strategic reserve discussions.

Bitcoin has surged to nearly \$70,000, its highest level since mid-June, standing at just over \$69,500 at press time.

According to crypto analysis firm IntoTheBlock, almost all Bitcoin holders are now in profit. If the minimal on-chain resistance and balanced market sentiment continue in the coming weeks, conditions look favorable for more growth, the company said.

The bullish trend has also driven gains across the market. CryptoSlate data showed major digital assets like Ethereum, Solana, and Binance-backed BNB have all increased by over 4% in the past 24 hours.

What drove the Bitcoin price up?

While Bitcoin's price remained stable over the weekend, it jumped around 3% during Asian trading hours, reaching \$69,851 before slightly retracing to \$69,515 at the time of reporting.

Analysts attribute this rise to the positive sentiment from the recent Bitcoin 2024 conference in Nashville. At the event, presidential candidate Robert F. Kennedy Jr. and former President Donald Trump firmly committed to the digital asset, promising to elevate its status if elected.

President Trump stated that he would create a "strategic Bitcoin reserve" and make the US a Bitcoin "superpower" if he were re-elected.

Similarly, Senator Cynthia Lummis proposed creating a strategic Bitcoin reserve for the US, while MicroStrategy's executive Chairman Michael Saylor forecasted Bitcoin could reach over \$13 million per coin by 2045.

Is a new ATH coming?

Blockchain analysis firm SpotOnChain suggests that the current price movement could be a precursor to more significant gains.

[Read more...](#)



## Bitcoin Prices See Wild Trading as Trump Plans to Establish BTC as U.S. Strategic Asset

Over \$24 million in bitcoin longs were liquidated in the past hour, data shows, amid Trump's speech at Bitcoin 2024.

Bitcoin (BTC) price volatility boomed as former U.S. President Donald Trump's speech at Bitcoin 2024 in Nashville.

Trump unveiled plans to make a "strategic national bitcoin stockpile" if elected, which was in line with the market expectations heading into the speech.

Nearly \$24 million in longs, or bets on higher prices, were liquidated during the speech, which may have contributed to the price decline.

Thousands of bitcoiners camped out for hours to see crypto's self-declared candidate on Saturday at the Bitcoin Conference in Nashville.

NASHVILLE — Former U.S. President Donald Trump promised to maintain a "strategic national bitcoin reserve" and "never sell" the government's seized bitcoin in a freewheeling speech that tightened the Republican candidate's grip on the crypto voting and fundraising bloc. Leading up the event, there had been speculation and hope among crypto fans that Trump would announce such a reserve.

[Read more...](#)

## Grayscale Sends 110,867 ETH Worth \$358,000,000 to Coinbase Prime As Ethereum Corrects

Digital assets manager Grayscale sent \$358 million worth of Ethereum (ETH) to a Coinbase Prime deposit address, according to blockchain "de-anonymizing" service Arkham.

Arkham's data shows Grayscale sending 110,867 ETH in a series

of transactions to Coinbase's institutional arm, presumably to sell on the open market.

At the same time, Ethereum has weathered a price correction, down about 8% in the last week despite the launch of the first spot ETH exchange-traded funds (ETFs) in the US.



Days prior, Grayscale was spotted by blockchain tracking service Lookonchain sending nearly half a billion dollars worth of Ethereum to Coinbase Prime.

"Grayscale transferred 140,044 ETH (\$485.6 million) to Coinbase Prime, and received 4,382 ETH (\$14.8 million) from Coinbase Prime, with a net outflow of 135,662 ETH (\$470.8 million)!"

According to Grayscale's website,

Grayscale currently holds 2,489,075 ETH (\$7.9 billion)."

Arkham's data shows that at time of writing, Grayscale still holds over \$8.59 billion worth of ETH and \$27 billion worth of crypto assets.

While not as successful as the Bitcoin ETFs, Bloomberg ETF analyst Eric Balchunas says the ETH ETF flows are healthy enough to offset Grayscale's massive outflows.

[Read more...](#)

# SPONSORED PRESS RELEASE

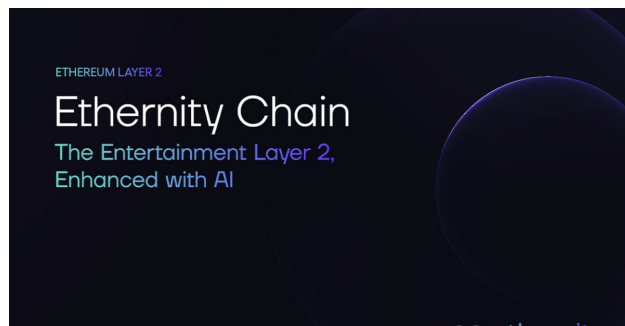


## AIGOLD Goes Live, Introducing the First Gold Backed Crypto Project

George Town, Cayman Islands, May 8th, 2024, Chainwire

AIGOLD is pleased to announce the launch of its innovative cryptocurrency project. This groundbreaking initiative integrates artificial intelligence with the enduring value of gold, aiming to redefine the landscape of digital assets.

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## Ethernity Transitions to an AI Enhanced Ethereum Layer 2, Purpose-Built for the Entertainment Industry

LOS ANGELES, United States, May 7th, 2024, Chainwire

Global brands and talent will be able to use Ethernity's technology to store their IP on-chain and engage with their fans through next-generation content and experiences.

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## New Crypto Casino TG.Casino Becomes Regional iGaming Partner of AC Milan

Milan, Italy, May 7th, 2024, Chainwire

Cryptocurrency casino platform TG.Casino and iconic Italian football team AC Milan announced they have struck a new partnership this week. 'TG Casino is proud to formally announce our new partnership with AC Milan joining them as their iGaming partner in Europe. Players at TG Casino will soon be able to win money can't buy AC Milan experiences and merchandise!'

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## AppLayer Unveils Fastest EVM Network and \$1.5M Network Incentive Program

Panama City, Panama, May 2nd, 2024, Chainwire

AppLayer has unveiled the fastest and most robust infrastructure for scaling Ethereum-based applications, a cutting-edge blockchain that not only delivers lightning-fast transaction speeds but also offers a new approach to Ethereum Virtual Machine (EVM) development for both DeFi and GameFi developers.

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## Kadena Announces Annelise Osborne as Chief Business Officer

New York, New York, April 25th, 2024, Chainwire  
Kadena, the only scalable Layer-1 Proof-of-Work blockchain, expands its leadership team by onboarding Annelise Osborne as Kadena's new Chief Business Officer (CBO). With an illustrious career spanning over 20 years in finance, credit, real estate, and digital assets, Annelise will be responsible for developing and leading new business initiatives and partnerships across Web3 and beyond.

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## Proof of Pitch: Revolutionizing the Pitch Competition Landscape with AI-Driven Insights and Top Web3 VC

Paris, France, April 25th, 2024, Chainwire  
Prize pool of over 1M€ value including media grant from Cointelegraph  
Proof of Pitch is part of Proof of Talk, where All Global Leaders in Web3 Meet

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## Yue Minjun Revolutionizes Bitcoin Art Scene with Pioneering Ordinals Collection on LiveArt

NEW YORK, United States, April 30th, 2024, Chainwire  
The first major contemporary artist to adopt the Bitcoin blockchain  
LiveArt proudly unveils Human by Yue Minjun, the first-ever Ordinals collection from a contemporary art giant.

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## MetaWin Founder Launches \$ROCKY Meme Coin on Base Network

London, United Kingdom, April 29th, 2024, Chainwire  
An exciting new meme coin, \$ROCKY, has recently debuted on the Base network. Skel.eth, the founder of MetaWin, launched the coin last weekend. Intriguingly, the coin is named after his Pomeranian, also named ROCKY.

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# Invest in Tokenised Real-World Assets and Earn Yield

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## Explore & learn how to invest in RWAs

TVVIN is a financial platform that uses blockchain technology to allow investors to invest in real-world assets (RWA) such as gold and silver. Investors can buy and sell physical precious metals through the TVVIN platform, stored in secure vaults.

## Why TVVIN?

### ✔ Secure

TVVIN is an omni-chain RWA platform tokenising LBMA-certified gold and precious metals, securely vaulted in The Channel Islands and accessible across various blockchains.

### ✔ Versatility

Possessing gold provides significant liquidity, allowing it to be used as collateral for loans, thus enhancing its versatility as a financial asset.

### ✔ Dual Compatibility

TVVIN is a multifaceted platform that accommodates both fiat and crypto users, offering a well-rounded solution.

### ✔ Flexible

With TVVIN, you can invest in gold through affordable units, making it accessible to small-scale and large-scale investors.

### ✔ Yield-Generating Vaults

Our unique digital vaulting service monetises idle gold to produce yield, transforming assets into active, revenue-generating investments.

### ✔ Low-Risk

TVVIN uses low-risk financial instruments to generate yield on your investment, potentially reducing investment risks.



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## Gold Token is just a trailer

More precious metals tokenisation options are on their way.



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## Spot Ethereum ETFs Up To A Slow Start, Record \$341 Million Net Outflow In First Week

Following its unexpected approval by the United States Securities and Exchange Commission (SEC), the spot Ethereum ETFs (exchange-traded funds) became one of the most important narratives in the cryptocurrency space. However, the crypto investment products seem not to be living up to the hype after an underwhelming trading debut in the past week.

Grayscale Responsible For Heavy Spot Ethereum ETF Outflows On Friday, 26th of July, the recently-launched spot Ethereum ETFs posted another day of significant outflows, marking the third consecutive day of withdrawals from these products. The

exchange-traded products, which launched on Tuesday, July 23, recorded a net outflow of roughly \$341 million in the opening week.

According to data from SoSoValue, the spot Ethereum ETF market launched on a high note, posting a net inflow of approximately \$106.8 million on day one. This first-day performance was deemed a “solid start” by market experts, especially in comparison to the launch of the Bitcoin ETFs earlier in the year.

However, the spot Ethereum ETFs followed up with a “red day”, with over \$133 million flowing out of the products on Wednesday, July 24.

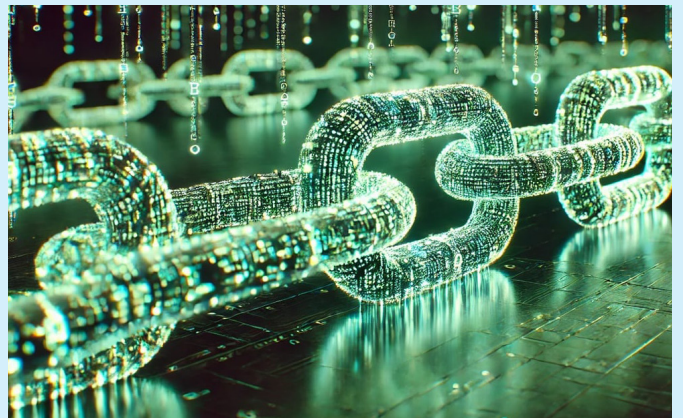
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## Decentralized Finance TVL Recovers to \$100B After July Lows

Between June 19 and July 19, within a 30-day period, the total value locked (TVL) in decentralized finance (defi) dropped below the \$100 billion mark, hitting a low of \$86.3 billion on July 7, 2024. Over the past three days, however, the TVL has managed to stay above the \$100 billion threshold.

Lido Leads Defi TVL as Sector Climbs 16.85%

Since Early July The value locked in decentralized finance (defi) protocols has expanded recently, reaching \$100.85 billion as of July 22. This marks a 16.85% rise since July 7, though it has yet to surpass the \$109.66 billion recorded on June 5. According to defillama.com metrics, the liquid staking protocol Lido leads all defi protocols with \$33.78 billion in TVL.



Eigenlayer, a restaking protocol, follows with \$15.87 billion, while Aave rounds out the top three with \$13.36 billion. On Monday, the top 100 defi tokens were valued at \$89.5 billion, reflecting a 1.4% decrease over the past 24 hours.

Coingecko reports that Lido’s staked ether (STETH) commands a 37.8% defi dominance on Monday. Below STETH is chainlink (LINK), with a market valuation of approximately \$8.6 billion. The majority of

the top 100 defi tokens have shown gains over the past week.

As the TVL in defi holds above \$100 billion, the question remains whether this upward trajectory will persist. The industry has seen notable volatility this past month, and while the recent surge is promising, the potential for another dip below the \$100 billion mark looms. Observers will be closely watching if the current momentum can sustain and grow further.

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# SKYDOG SOCIAL THE UPCOMING BLUE-CHIP NFT PROJECT

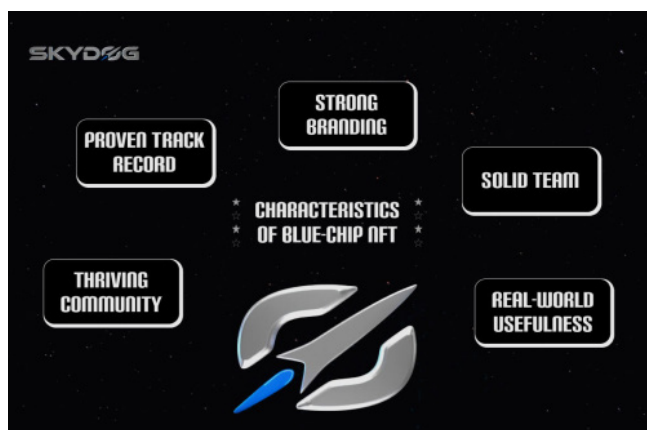
The NFT market is brimming with projects, each vying for collector attention. But with so much choice, how can you identify those with the potential to become blue chip investments? It requires careful consideration of various factors contributing to a project's long-term success and value.

**SkyDog Social** distinguishes itself as a promising contender in the NFT space due to its unique approach and strong fundamentals. The project combines artistic excellence, community engagement, and a well-defined roadmap, positioning itself for sustainable growth and recognition. SkyDog Social aims to captivate collectors and establish itself as a leading blue-chip NFT project by prioritizing authenticity, utility, and innovation. Here's why SkyDog Social stands out as a promising contender in this space.

## What Are The Characteristics of A Blue-chip NFT?

Before diving into SkyDog Social's offerings, let's revisit the key characteristics of a blue-chip NFT project. These typically include:

**Proven Track Record:** Blue chip NFTs boast a history of consistent value appreciation and strong demand. This is reflected in their stable floor price and consistent trading volume.



**Strong Branding:** Blue-chip NFTs are often associated with well-known personalities or companies and benefit from celebrity endorsements and a recognizable brand image.

**Solid Team:** The project's success hinges on the team behind it. A blue-chip NFT will have a team with a proven reputation and a deep understanding of the NFT landscape.

**Real-World Usefulness:** Beyond just speculation, blue-chip NFTs offer practical utility. This could be access to exclusive events, membership benefits, or even voting rights within the project's ecosystem.

**Thriving Community:** A passionate community of collectors and enthusiasts is the lifeblood of a blue-chip NFT. These communities drive demand and engagement, fostering the project's long-term growth.

## How SkyDog Social Is Paving Its Way Towards Becoming A Blue-chip?

SkyDog Social is actively building all the hallmarks of a blue-chip NFT. They're taking all the right steps, from their commitment to high-quality art and a secure platform to their focus on community building and a well-defined roadmap. Their partnership with ANSG for branding strengthens their image, and their dedication to user value positions them for long-term success.

Let's explore how SkyDog Social is shaping up to meet these criteria:

### Unique, High-Quality Artworks

The core of SkyDog Social lies in its collection of 4,444 original digital artworks. Unlike some NFT projects that rely on AI generation, SkyDog Social prioritizes authenticity by collaborating with skilled artists. A rigorous curation process ensures each NFT meets its exacting standards, eliminating generic or derivative designs.

### Building on Ethereum for Security and Transparency

The SkyDog Social NFTs are built on the Ethereum blockchain using the ERC-721 standard. This ensures secure ownership, verifiable transaction history, and seamless integration with popular NFT marketplaces and wallets.

### The SkyDog Token (\$SKYD) For The Ecosystem

The native \$SKYD token fuels the SkyDog Social ecosystem. It facilitates transactions, rewards participation, grants governance voting rights, and provides access to exclusive events and services. Token holders can benefit from airdrops, community rewards, reduced fees, early NFT access, and enhanced voting rights.

### The Scaling SkyDog Community Hub

SkyDog Social recognizes the importance of community. They are building the "SkyDog Community Hub," a space for discussions, events, knowledge sharing, and co-creation. Token holders can shape the platform's future through direct voting.

### A Roadmap for Sustainable Growth

SkyDog Social has a well-defined roadmap

outlining its development plans. The initial launch in August 2024 includes the first set of NFTs and the introduction of the \$SKYD token. The remaining NFTs will be released in December 2024, followed by the launch of a creator-focused Launchpad in September 2024.



### A Multi-Faceted Approach

SkyDog Social's vision extends beyond just digital art. They plan to explore avenues like merchandise, brand partnerships, animation licensing, and even launching their own toy line. Additionally, they aim to revolutionize sports broadcasting with a dedicated "SkyDog Sports" platform, generating revenue through advertising and potentially premium content.

### Supporting Athletes with the NIL NFT Launchpad

SkyDog Social recognizes the growing importance of NIL (Name, Image, and Likeness) rights in the athletic world. Their specialized Launchpad will empower athletes by providing them with the tools, resources, and support needed to launch successful NFT projects. This fosters collaboration between athletes, fans, and collectors.

### Building a Vibrant Future for NFTs

SkyDog Social's commitment to artistic excellence, community engagement, and a well-defined roadmap positions them. While the NFT market is still evolving, SkyDog Social is working diligently to claim all the characteristics of a potential blue-chip project, making it one to watch in the coming months and years.

To learn more about the project and its offering, visit their website – [SkyDog Social](#).



## Real-World Asset Tokenization Demands a Dedicated Blockchain, Says Mantra CEO

Tokenization of real estate and other assets could accelerate greatly, but Mantra CEO John Patrick Mullin believes that general-purpose chains aren't fit for the task.

The tokenization of real-world assets (RWAs) has the potential to revolutionize traditional finance, and a dedicated blockchain is crucial for its rapid adoption, according to John Patrick Mullin, CEO and co-founder of Mantra.

Mantra bills itself as just such a solution, pitched as a "security-first" layer-1 blockchain designed to keep up with real-world regulatory requirements. According to Mullin, tokenizing real-world assets involves more than just recording transactions on a blockchain.

"Dedicated blockchains like Mantra Chain are purpose-built to address these requirements, integrating both legal and technical frameworks essential for managing such complex operations effectively," he told Decrypt.

This approach ensures that regulatory compliance, asset-backed security, and a stable, scalable environment are embedded into the blockchain's core functionality, Mullin said, adding that he expects the tokenization of real-world assets to take off in the coming years.

"As regulatory frameworks progress and technology advances, adoption is likely to accelerate rapidly," he said.

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## Ferrari drives into Europe with crypto payments, as industry embraces digital assets

Ferrari's expansion into crypto payments reflects the rising influence of digital currencies in the luxury auto market.

Ferrari will extend its digital assets payment scheme for luxury sports cars to its European dealer network at the end of this month, according to Reuters.

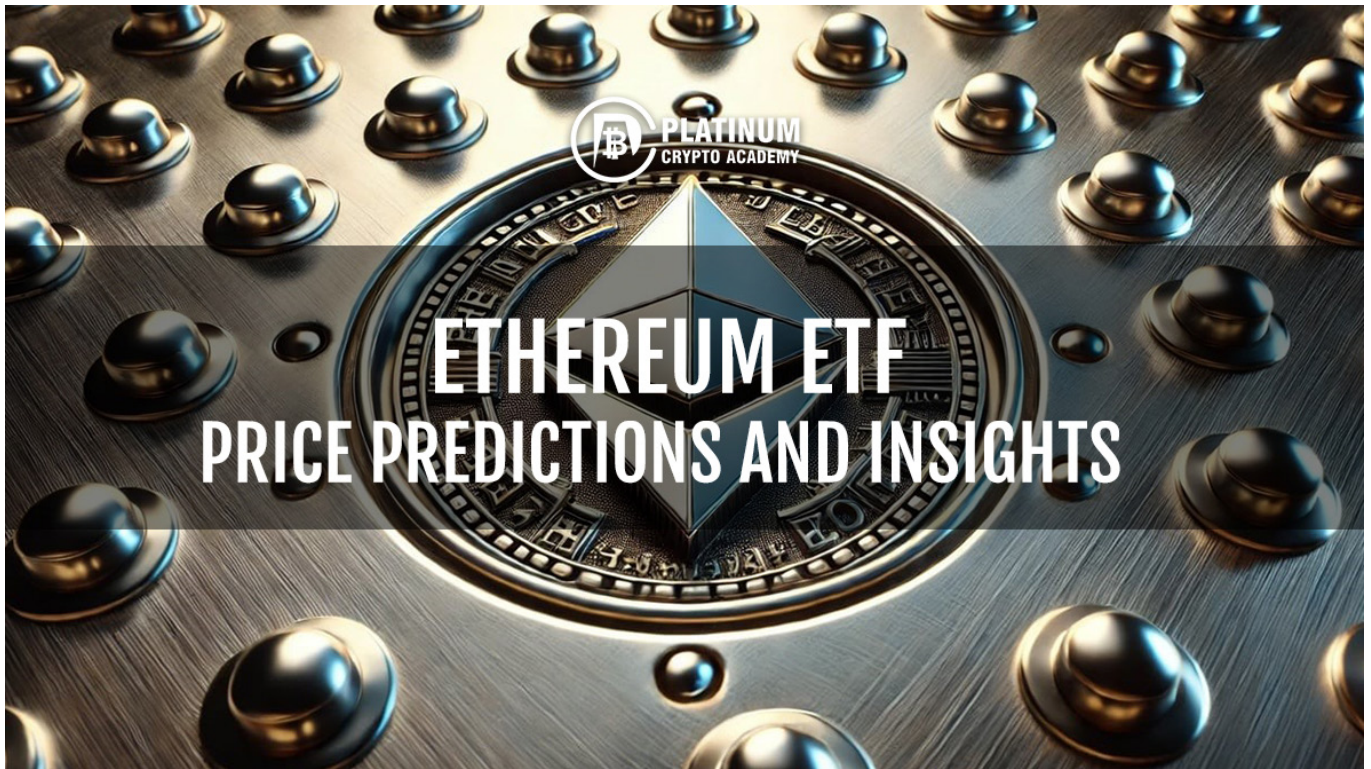
This follows its initial launch in the United States last year, with the company planning to further expand the scheme to other dealers within its international network by the end of 2024, provided cryptocurrencies are legally accepted in those regions. While many blue-chip companies have avoided crypto due to perceived token volatility, Ferrari's move was driven by demands from its affluent clientele.

In October 2023, Ferrari began accepting digital asset payments in the United States, addressing the growing interest from wealthy, younger investors who have accumulated significant wealth through digital currencies. Per Ferrari's Chief Marketing and Commercial Officer, Enrico Galliera, this decision aligns with the company's commitment to achieving carbon neutrality by 2030. Ferrari's US launch of digital asset payments was supported by BitPay, a major crypto payment processor, ensuring immediate conversion of digital payments to traditional currency, thus protecting dealers from price volatility and additional client fees.

The success of the US initiative led to Ferrari's announcement that it would extend its crypto payment system to Europe.



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Hello Cryptonaires, Brian here, your trusted crypto analyst. Today, I'm thrilled to share a major development that could reshape the Ethereum landscape—the launch of the Ethereum ETF. Analysts are speculating that this could propel Ethereum to unprecedented heights, possibly reaching \$5,000, \$10,000, or even \$20,000 by the end of next year. Let me take you on a journey through this transformative event and what it means for our investment strategies.

### **The Ethereum ETF Launch: What You Need to Know**

As I sit here, reflecting on the countless hours spent analysing market trends and regulatory updates, I can't help but feel a surge of excitement. The Ethereum ETF, which officially started trading this week, marks a significant milestone in the crypto world. Imagine the giants of the financial world—BlackRock, Fidelity, Bitwise, Ark Invest, and Grayscale—all offering their Ethereum ETFs. This isn't just about low fees; it's about mainstream acceptance and the dawn of a new era for Ethereum.

When I first heard about these ETFs, I was thrilled by the possibilities. ETFs have low fees, around 0.25%, much like their Bitcoin counterparts, except for Grayscale's higher fee at 1.5%. This move signals a shift in how traditional investors can engage

with Ethereum, bringing it closer to widespread adoption.



### **Pros and Cons of Investing in the Ethereum ETF**

I remember my early days in crypto, grappling with the complexities of self-custody and the fear of losing my private keys. For many newcomers, the prospect of managing their own crypto can be daunting. This is where the Ethereum ETF shines. No complex self-custody, no worries about losing your funds. It's all insured and regulated.

But there's more. Investing through traditional accounts like Roth IRAs offers tax advantages, a benefit I wish I had when I started. You get exact exposure to Ethereum's price without the hassle of buying and storing the actual cryptocurrency. However, as a true crypto enthusiast, I must acknowledge the drawbacks. You won't have

real custody of your assets, missing out on the empowerment of owning your crypto. Moreover, you'll forgo the 4.4% annual staking rewards and the approximately 10% yield from DeFi activities. It's a trade-off between convenience and potential gains.

### **Expected Impact on Ethereum Price**

Reflecting on the historical data from Bitcoin ETFs, I can't help but draw parallels. The Bitcoin ETF launch in January brought a substantial inflow of institutional funds, totalling around \$15 billion. This influx significantly boosted Bitcoin's price. I expect Ethereum to follow a similar trajectory.

Institutional demand for Ethereum is projected to be robust, given its growing acceptance and utility. Since the ETF launch, we've seen over \$500 million in trading volume, indicating strong institutional interest. Analysts estimate that Ethereum ETFs could attract around \$1 billion per month in new inflows. As I analyse these figures, I envision a cumulative annual inflow of approximately \$12 billion. This level of investment could dramatically impact Ethereum's market dynamics.

Ethereum's price sensitivity to new inflows is likely higher than Bitcoin's due to the percentage of its supply locked up in staking and DeFi protocols. Currently, around 27% of Ethereum is staked, and an additional 11.4% is locked in various smart contracts and bridges. This restricted supply means that new demand could have a more pronounced effect on price.

### **The Journey Ahead: Price Targets and Timeline**

As I gaze into my crystal ball, I foresee some short-term volatility, reminiscent of Bitcoin's initial ETF launch. We might see a dip due to potential sell-offs from Grayscale's Ethereum Trust as investors transition to more favourable ETF options. However, this turbulence is expected to be short-lived.

Based on the correlation between ETF inflows and Bitcoin's price performance, Ethereum could see a significant price increase in the months following the ETF launch. A conservative estimate suggests that Ethereum could reach \$5,300 by September 2024, representing a 58% increase from current levels. By the end of the year, Ethereum

could stabilise and continue its upward trajectory, potentially reaching \$6,000. Over the next two years, as broader market conditions improve and institutional adoption increases, Ethereum could aim for targets as high as \$15,000 to \$16,000 by the end of 2025.

### **Factors Influencing Inflows**

Ethereum's market cap is roughly one-third that of Bitcoin, suggesting a strong comparative demand. The average institutional demand ratio for Ethereum versus Bitcoin is about 31%, indicating substantial interest. Unlike Bitcoin, Ethereum offers staking and DeFi yields, which could attract additional investment despite the ETF not providing direct staking income. Positive regulatory developments and increased acceptance of Ethereum-based financial products could further enhance institutional inflows.

### **Altcoins to Watch**

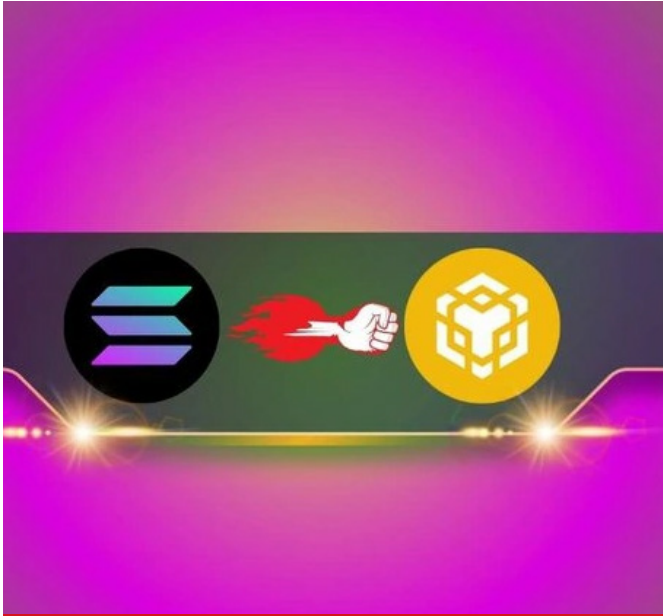
As I ponder the renewed interest in Ethereum, several altcoins within its ecosystem come to mind. These projects, often overshadowed, now stand at the brink of a resurgence. Liquid staking projects like Lido and Rocket Pool, core infrastructure like Ethereum Name Service (ENS) and ZK Sync, and layer 2 solutions such as Arbitrum and Optimism, all show immense promise. Additionally, DeFi giants like Maker and Uniswap, along with Ethereum-based meme coins like PEPE and MOG, are poised for growth.

### **Final Thoughts**

The launch of the Ethereum ETF is not just a financial event; it's a turning point in the crypto narrative. As I reflect on this journey, from the early days of scepticism to the brink of mainstream acceptance, I'm filled with a sense of anticipation. This ETF promises increased liquidity and greater acceptance among traditional investors, driving substantial price increases for Ethereum and related assets.

Stay tuned for more updates and insights as we navigate this exciting development together. Until next time, stay informed and invest wisely!





## Solana (SOL) Flips Binance Coin (BNB) to Become the Fourth-Biggest Cryptocurrency

SOL's market capitalization reached almost \$90 billion, a figure last seen nearly four months ago.

Solana (SOL) became the fourth-largest cryptocurrency by market cap after recording significant price gains lately.

Analysts predict a further rally, citing bullish patterns and increasing network usage.

**SOL on the Run**  
The cryptocurrency market is well in the green today (July 29), with numerous leading digital assets charting substantial gains.

One example is Solana (SOL), the price of

which price is up almost 5% daily, and it currently trades around \$192. Its market capitalization reached almost \$90 billion, a level last observed at the beginning of April.

The resurgence positioned SOL as the fourth-largest cryptocurrency, surpassing Binance Coin (BNB). The latter's market cap was well above \$90 billion but dropped below \$87 billion in the past several hours.

There is no change in the top 3 list. Bitcoin (BTC) continues to be an undisputed leader with a market cap of almost \$1.4 trillion, followed by Ethereum (ETH) with \$405 billion.

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## Ledger unveils its latest hardware wallet amid product-line revamp

Crypto security firm Ledger unveiled its latest in a line of hardware devices, called Ledger Flex, using its trademarked E Ink technology.

Founded in 2014, Ledger has sold over six million hardware wallets. The company is undergoing something of a

revamp after stirring controversy last year with a key recovery service.

Crypto security firm Ledger unveiled its latest hardware device, Ledger Flex, on stage at the Bitcoin BTC -4.44% 2024 conference in Nashville, Tennessee. Like the France-based



firm's previously released Ledger Stax wallet, the new device uses Ledger's trademarked E-Ink touchscreen display technology that supposedly makes it easier to navigate the device without compromising on security.

"After a decade of setting the standard for security and self-custody in crypto and digital assets, I'm proud to say we're raising the bar again," Ledger Chairman and CEO Pascal Gauthier said.

So-called "cold storage" wallets, which rarely, if

ever, interact with the internet, are among the most secure options for storing cryptocurrencies — especially in the long term.

Ledger, primarily a retail brand founded in 2014, has sold over six million hardware wallets, backing up the keys for more than 20% of the world's digital assets, the company said in a press release.

In addition to integrating Ledger's "Secure OS" operating system, Flex will also connect to the mobile and desktop app Ledger Live.

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# THE RESURGENCE OF BLOCKCHAIN GAMING: MY TOP PICKS

Hello Cryptonaires, it's Brian here, your go-to analyst for the latest crypto trends. Today, I am beyond excited to dive into an exhilarating development in the crypto world—the resurgence of blockchain gaming. The air is buzzing with anticipation as major gaming companies like Square Enix, Bandai Namco, Nexon Group, and Ubisoft are venturing into blockchain gaming. This signals a potential boom in 2024, and I can't wait to share my top game picks with you. Let's embark on this thrilling journey together.

## The Dawn of a New Era in Blockchain Gaming

As I sit at my desk, reflecting on the early days of blockchain gaming, I am struck by how far we've come. I remember the initial excitement when the first blockchain games emerged, promising a revolution in the gaming world by integrating real ownership through NFTs and decentralised economies. Yet, the journey was fraught with scepticism and technological hurdles. Today, we stand on the precipice of a new era, where blockchain gaming is no longer a niche curiosity but a burgeoning industry attracting major players.

The return of gaming giants like Square Enix, Bandai Namco, Nexon Group, and Ubisoft to blockchain gaming feels like a long-awaited homecoming. These companies are not just dipping their toes; they are

diving headfirst, bringing with them years of gaming expertise and massive fanbases. Their involvement signals a validation of blockchain gaming's potential and a promise of high-quality, engaging content that could bring mainstream acceptance.

## What We Look for in Blockchain Games

In this new era, not all blockchain games are created equal. As we explore the top picks for 2024, it's essential to understand the criteria guiding our selections. Here's what we are looking for in standout blockchain games:

- 1. Innovation and Gameplay:** Does the game offer unique mechanics and an engaging experience? We value creativity that pushes the boundaries of traditional gaming.
- 2. Integration of Blockchain Technology:** How effectively does the game utilise blockchain features like NFTs, decentralised economies, and true ownership of assets?
- 3. Community and Ecosystem:** A thriving, active community and robust ecosystem are critical. Games that foster strong player engagement and offer avenues for players to contribute and benefit economically score higher.
- 4. Graphics and User Experience:** High-quality graphics and a seamless user experience are

paramount. The game should be visually appealing and easy to navigate.

**5. Developer Reputation:** Trustworthy and experienced developers instil confidence. We look for games backed by reputable companies with a track record of delivering quality content.

With these criteria in mind, let's delve into the top blockchain games set to make waves in 2024.

### Seekers of Tocane: A Magical Journey

One of the games that has captured my imagination is **Seekers of Tocane**. Built on the Solana network by Ori, this roguelike turn-based RPG transports players into the enchanting world of Tocane. I recall the first time I stepped into Blanch, the starting village, and felt the sense of adventure that was palpable as I prepared to explore the procedurally generated maps.

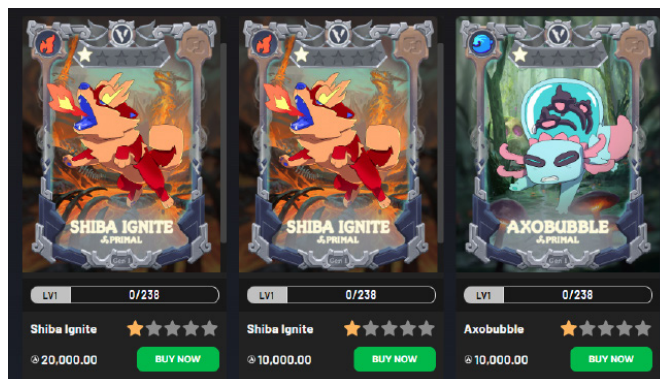
Players, known as Seekers, embark on quests with their NFT-powered magical companions called Nefties. These native inhabitants of Tocane bring a Pokémon-like charm to the game. The battles with wild Nefties are reminiscent of the turn-based duels I enjoyed in my youth, but with a modern twist that leverages blockchain technology.



The game is meticulously designed to blend traditional RPG elements with innovative blockchain features. Each Seeker starts their journey in the village of Blanch and, upon stepping through a portal, is transported to procedurally generated maps. This ensures that no two adventures are the same, keeping the gameplay fresh and engaging. The turn-based battles require strategic thinking and careful planning, as players must use their Nefties' abilities to overcome various challenges.

What truly sets Seekers of Tocane apart is its how the integration with NFTs work. Every Nefty is a

unique, tradeable asset on the Solana blockchain. Winning battles can earn players various rewards such as crystals and Nefty eggs, which can be hatched with an incubator. Some of the rarer eggs require additional Ori tokens and crystals to hatch, adding a layer of strategy to the gameplay. This mechanic not only enhances the gaming experience but also provides economic opportunities for players. Nefties and other in-game items can be traded in the marketplace, making each victory feel rewarding and valuable.



The game's community is active and growing, with players sharing their adventures, strategies, and trades. This vibrant community adds to the game's appeal, creating a social ecosystem where players can connect, collaborate, and compete. The developers at Ori have shown a strong commitment to the game's ongoing development, regularly releasing updates and engaging with the player base. This level of support and interaction fosters a sense of trust and anticipation for future enhancements.



Seekers of Tocane stands out as a magical journey that successfully marries the nostalgia of traditional RPGs with the cutting-edge possibilities of blockchain technology. It offers a rich, engaging experience that is both fun and economically rewarding, making it a top pick for 2024.

## Parallel: A Strategic Masterpiece

Parallel, developed by Parallel Studios and built on Ethereum, is a gem that has reignited my passion for blockchain gaming. This collectible card game masterfully blends elements from traditional trading card games like Magic: The Gathering with modern video game mechanics and play-to-earn features. I remember my first match vividly—the adrenaline rush of deploying my cards, each NFT-enabled with unique abilities, buffs, and debuffs, was electrifying.

In Parallel, the stakes are high, and the strategies deep. Each card in the game is a unique NFT, adding a layer of ownership and value that traditional card games simply can't match. Players collect and trade these cards, building decks that reflect their strategies and play styles. The game mechanics require careful planning and foresight, as players take turns attacking and defending, managing their energy reserves to play cards effectively. The gameplay is reminiscent of the strategic depth found in the best trading card games, yet it is enhanced by the integration of blockchain technology.

**Innovation and Gameplay:** One of the standout features of Parallel is its innovative approach to gameplay. The game combines the familiar mechanics of trading card games with the innovative possibilities of blockchain. Each match is a mental chess game where every move counts and every decision could lead to victory or defeat. The adrenaline rush I felt during my first match has not waned; each game is a unique challenge that keeps me coming back for more.

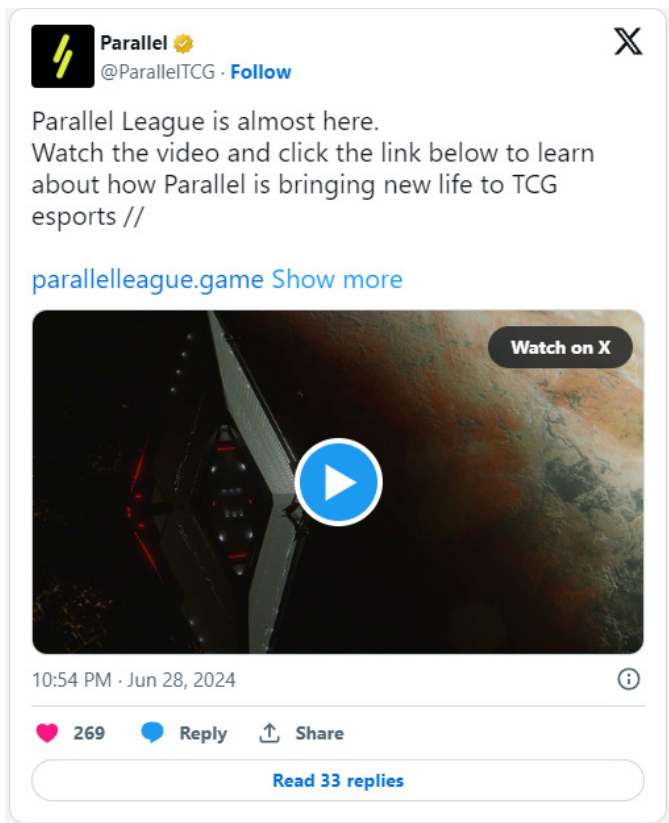
**Integration of Blockchain Technology:** Parallel leverages blockchain technology in a way that feels both natural and transformative. All the cards in the game are NFTs, giving players true ownership over their collections. This ownership is not just theoretical; it has real economic value, as cards can be traded on various marketplaces. This integration of blockchain ensures that players have a tangible stake in the game, enhancing both engagement and investment.

**Community and Ecosystem:** The game boasts a vibrant community and a robust ecosystem. Frequent tournaments and community events keep players engaged and foster a strong sense

of belonging. The game's developers are highly interactive with the community, often soliciting feedback and making adjustments based on player input. This dynamic interaction between developers and players creates a living, breathing ecosystem that evolves over time.

**Graphics and User Experience:** Parallel's high-quality graphics and seamless user experience are another reason for its appeal. The artwork on the cards is stunning, with each one telling a story that adds depth to the game. The interface is user-friendly and intuitive, making it easy for new players to get started while offering depth and complexity for seasoned veterans. The visual and auditory feedback during matches enhances the overall experience, making each game feel epic and significant.

**Developer Reputation:** Parallel Studios has built a strong reputation for delivering quality content and engaging with their community. Their consistent updates and improvements show a commitment to the game's long-term success. The developers' transparency and active communication with players build trust and confidence in the game's future. This solid foundation is crucial for any game, especially in the rapidly evolving world of blockchain gaming.



Parallel stands out as a strategic masterpiece in the blockchain gaming space. Its blend of innovative gameplay, seamless blockchain integration, vibrant community, and high-quality graphics make it a top pick for 2024. Whether you are a seasoned trading card game veteran or new to the genre, Parallel offers an engaging and rewarding experience that is hard to match. This game not only provides entertainment but also the opportunity for players to own and trade valuable in-game assets, bridging the gap between gaming and real-world economics.

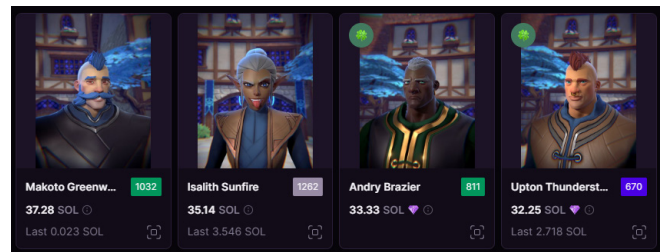
### Legends of Alunia: An Epic Adventure

In the fantastical world of Legends of Alunia, backed by Animoca Brands and built on Solana, players interact through unique NFT avatars. I still recall the thrill of exploring procedurally generated dungeons, battling fierce monsters, and gathering valuable loot. Each character in Alunia is a one-of-a-kind NFT with distinct appearances, stats, and abilities, making every adventure unique.

What draws me into Legends of Alunia is its combination of captivating gameplay and the integration of blockchain technology. The game's foundation is built on classic MMORPG elements but enhanced by blockchain features that offer true ownership of in-game assets. This blend creates an immersive experience where each player's journey is distinct, thanks to their unique NFT avatars.

**Innovation and Gameplay:** Legends of Alunia stands out for its innovative mix of traditional MMORPG mechanics with blockchain integration. The procedurally generated dungeons ensure that no two adventures are the same, maintaining a sense of excitement and discovery. The turn-based combat system is both strategic and engaging, requiring players to think carefully about their actions and the abilities of their characters.

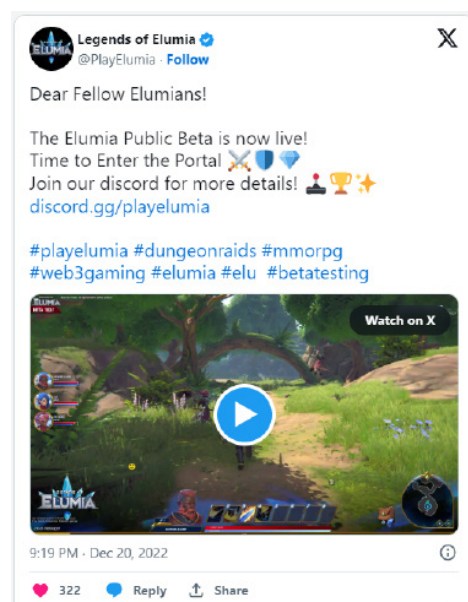
**Integration of Blockchain Technology:** The game effectively utilises NFTs to give players ownership of their avatars and loot. This integration adds a layer of value and personal investment to the game, as players can trade their unique characters and items on various marketplaces. The ability to truly own and trade these assets sets Alunia apart from traditional MMORPGs.



**Community and Ecosystem:** Legends of Alunia boasts a strong and active community. Players frequently share their adventures, strategies, and trades, fostering a vibrant ecosystem. The game's social elements, such as forming squads to tackle difficult dungeons and the upcoming PVP mode, enhance community interaction and engagement.

**Graphics and User Experience:** The visuals in Legends of Alunia are stunning. Each character and environment is meticulously crafted, offering a rich and immersive experience. The user interface is intuitive, making it easy for new players to navigate while providing depth and complexity for seasoned gamers. The game's design ensures that every aspect, from combat to exploration, is visually appealing and user-friendly.

**Developer Reputation:** Backed by Animoca Brands, Legends of Alunia benefits from the support of a reputable and experienced developer. Animoca Brands has a strong track record in the blockchain gaming industry, and their involvement provides a layer of trust and assurance. The developers are committed to continuous improvement, regularly releasing updates and engaging with the player community.



Legends of Alumia offers an epic adventure that seamlessly combines the best elements of traditional MMORPGs with the innovative possibilities of blockchain technology. Its engaging gameplay, stunning visuals, and vibrant community make it a standout in the blockchain gaming world. This game not only provides an exciting and immersive experience but also offers players the opportunity to own and trade unique in-game assets, enriching the overall experience.

### **Heroes of Mavia: Strategy and Warfare**

Heroes of Mavia takes me back to the strategic base-building games I loved in my youth. Built on a mobile platform, it's reminiscent of Clash of Clans but with a blockchain twist. I spent hours meticulously planning my base, building turrets, growing my army, and strategising my attacks on other players' bases. The thrill of competition and the joy of building and defending my base make Heroes of Mavia a standout in the blockchain gaming world.

**Innovation and Gameplay:** Heroes of Mavia captures the essence of strategic base-building with added blockchain benefits. Each player starts by establishing a base, constructing various buildings, and upgrading defences to protect against enemy attacks. The game requires strategic thinking to manage resources effectively, plan defences, and launch successful attacks on other players. The integration of blockchain technology allows players to own their bases and in-game assets, which can be traded in the marketplace. This ownership adds a new layer of depth to the gameplay, making every decision impactful.

**Integration of Blockchain Technology:** The game utilises blockchain technology to provide true ownership of in-game assets. Each base and its components, such as buildings and troops, are represented as NFTs. The native token, Mavia, is used for in-game transactions, rewards, and governance. This integration allows players to buy, sell, and trade assets, adding economic value to their strategic decisions. The ability to earn and trade real-world value through gameplay enhances the overall experience and makes every action in the game meaningful.

### **Tokenomics and Market Performance**

The native token MAVIA plays a central role in the game's economy. As of now, the market cap

of MAVIA stands at approximately \$81,966,487, making it a notable player in the blockchain gaming space. The token is currently priced at \$2.13, with a circulating supply of 38,513,615 MAVIA and a total supply of 250,000,000 MAVIA. The volume over the past 24 hours has been around \$11,611,254, reflecting active trading and engagement within the community.

### **MAVIA's market performance is also noteworthy:**

Volume/Market Cap (24h): 13.96%

Fully Diluted Market Cap: \$532,061,752

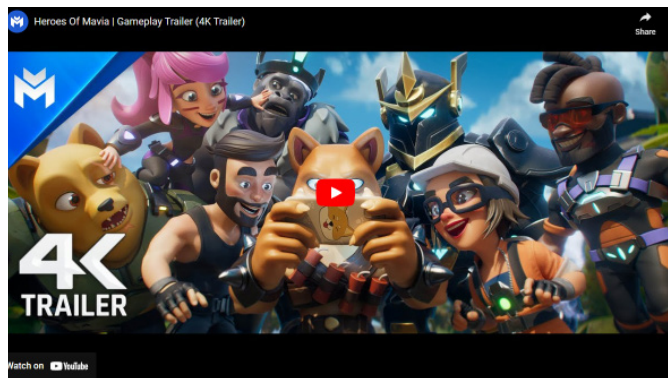
These figures highlight the strong interest and robust economic activity surrounding the game, indicating a healthy and dynamic in-game economy.

**Community and Ecosystem:** The community aspect of Heroes of Mavia is robust and engaging. Players form alliances, compete in tournaments, and participate in various events that keep the game dynamic and exciting. The developers are active within the community, frequently hosting events and updates that keep players involved. This strong community engagement is crucial for maintaining the game's longevity and keeping the ecosystem vibrant. The sense of camaraderie and competition among players adds to the game's appeal and encourages long-term engagement.

**Graphics and User Experience:** Heroes of Mavia boasts high-quality graphics and a user-friendly interface. The game's visual design is detailed and vibrant, bringing the world of Mavia to life. Each building, troop, and battle is meticulously crafted to provide an immersive experience. The interface is intuitive, allowing players to easily manage their bases and navigate through the game's various features. The combination of impressive graphics and smooth user experience makes the game both visually appealing and enjoyable to play.

**Developer Reputation:** The development team behind Heroes of Mavia has a solid reputation for creating engaging and high-quality games. Their commitment to continuous improvement and community engagement is evident in the game's regular updates and new features. The developers' transparency and responsiveness to player feedback build trust and confidence in the game's future.

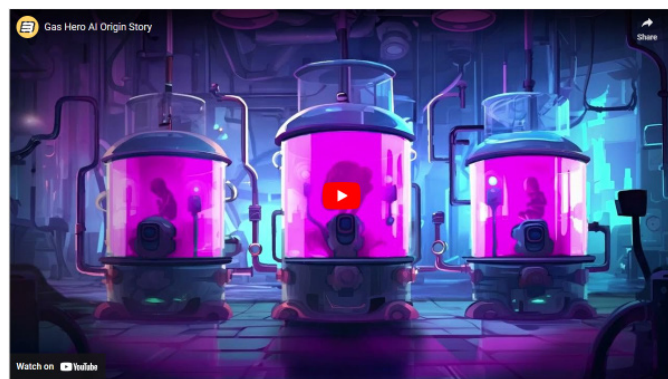
Their track record of delivering quality content and maintaining an active dialogue with players ensures that Heroes of Mavia will continue to evolve and improve.



Winning battles, defending my base successfully, and completing challenges earn me Ruby, the game's currency, which can be used to craft and trade items. Mavia, the native token, offers unique items, perks, and participation in the game's governance. The thrill of competition and the joy of building and defending my base make Heroes of Mavia a standout in the blockchain gaming world.

### Gas Hero: Post-Apocalyptic Strategy

Gas Hero, developed by the creators of STEPn, is set in a post-apocalyptic future where AI has pushed humanity to the brink of extinction. This mobile social strategy game on Solana captivated me with its intense storyline and engaging gameplay. Building up my base, assembling a team of Gas Heroes, and fighting back against the machines felt like being a part of an epic struggle for survival.



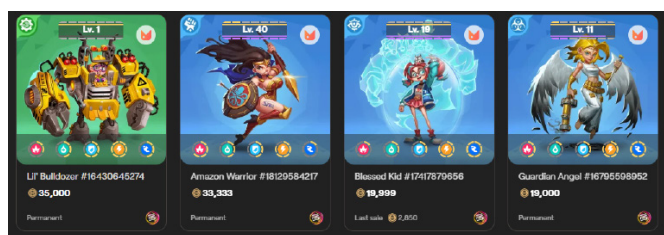
What immediately drew me into Gas Hero was its rich, immersive narrative. The game transports you to a bleak future where humanity is on the defensive against a relentless AI force. I vividly remember my first moments in the game, setting up my base

amidst the ruins of civilisation, and feeling a sense of urgency and purpose.

**Innovation and Gameplay:** The gameplay in Gas Hero is both challenging and rewarding. Players must manage resources, upgrade their bases, and strategically deploy their heroes in battles. The hierarchical social mechanics, where players can elect leaders who receive financial benefits, add an intriguing layer of strategy. These elected leaders have varying levels of authority, making the social dynamics within the game as compelling as the battles themselves. Each mission requires careful planning and adaptability, which keeps the gameplay fresh and engaging.



**Integration of Blockchain Technology:** Gas Hero leverages blockchain technology to enhance the gaming experience. Each Gas Hero is an NFT, giving players true ownership of their characters. These NFTs can be bought, sold, and traded, adding a real-world economic aspect to the game. The native token, GMT, is used for in-game transactions and rewards, seamlessly integrating the game's economy with blockchain.



**Community and Ecosystem:** The community aspect of Gas Hero is one of its strongest features. The game's social strategy elements encourage players to form alliances and compete in clan battles. I've seen firsthand how these interactions create a vibrant, engaged community. The developers are actively involved, frequently hosting events and updates that keep the game dynamic and the community excited.

**Graphics and User Experience:** Gas Hero's visual design is captivating. The post-apocalyptic landscapes are detailed and atmospheric, drawing you into the game's world. The characters are well-designed, each with unique appearances and abilities. The user interface is intuitive, allowing players to easily manage their bases and heroes. The combination of high-quality graphics and a user-friendly interface makes every session enjoyable.

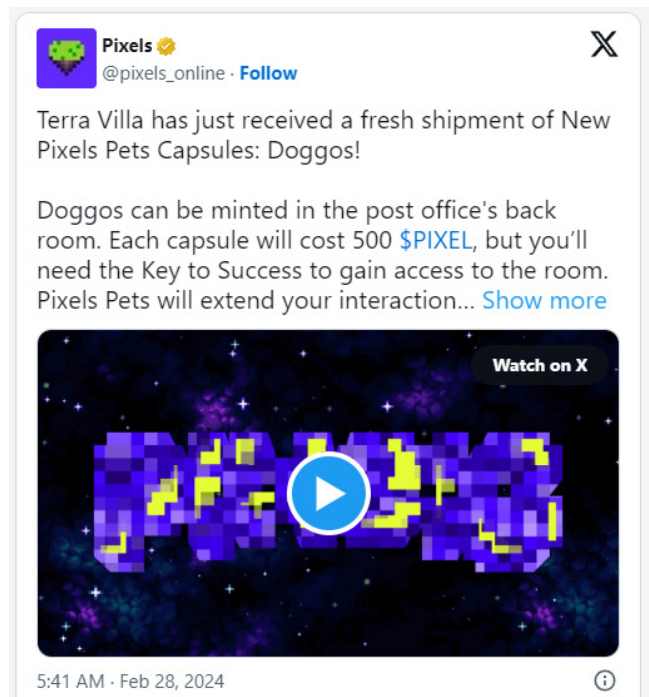
**Developer Reputation:** The team behind Gas Hero has a solid reputation, bolstered by their success with STEP.N. Their expertise in blockchain and commitment to community engagement are evident in Gas Hero's development. The developers are transparent, responsive to feedback, and continuously work to improve the game, which builds trust and loyalty among players.

Gas Hero offers a deeply immersive and strategic gaming experience set in a compelling post-apocalyptic world. Its innovative gameplay, effective blockchain integration, and vibrant community make it a standout in the blockchain gaming space. This game not only provides a gripping and immersive experience but also offers players the opportunity to own and trade valuable in-game assets, bridging the gap between gaming and real-world economics.

### **Pixels: Farming in the Digital Age**

Pixels, developed on the Ronin network, brings a refreshing change of pace to the blockchain gaming world. Inspired by beloved games like Stardew Valley and Animal Crossing, Pixels combines relaxing gameplay with innovative blockchain features. From the moment I started playing, I was captivated by the simplicity and charm of farming in a digital age, where every crop and crafted item holds real-world value.

**Innovation and Gameplay:** Pixels excels in providing a unique farming experience infused with blockchain technology. The game allows players to grow crops, craft tools and furniture, and participate in an in-game economy powered by the Pixel token. Each task, whether planting seeds or harvesting crops, feels rewarding. The game's strategic depth comes from managing your farm efficiently and participating in events and objectives to earn resources. The gameplay is both relaxing and engaging, offering a perfect balance for players looking for a less intense yet fulfilling experience.



**Integration of Blockchain Technology:** Pixels leverages blockchain in a way that enhances the overall gameplay without overwhelming the player. NFT avatars and farmlands provide true ownership, allowing players to trade and customise their assets. The Pixel token is integral to the game's economy, used for transactions and rewards. This seamless integration means that while players enjoy the tranquility of farming, they are also engaged in a dynamic and valuable economic system.

### **Tokenomics and Market Performance**

The native token PIXEL is central to the game's economy. As of now, the market cap of PIXEL stands at approximately \$153,998,988, reflecting a strong position in the blockchain gaming market. The token is currently priced at \$0.1997, with a circulating supply of 771,041,667 PIXEL and a total supply of 5,000,000,000 PIXEL. The volume over the past 24 hours has been around \$31,008,598, indicating active trading and a vibrant economic environment.

#### **PIXEL's market performance highlights include:**

Volume/Market Cap (24h): 20.10%

Fully Diluted Market Cap: \$998,702,309

These figures underscore the significant interest and robust activity within the Pixels ecosystem, showcasing its dynamic and engaged player base.





**Community and Ecosystem:** The community aspect of Pixels is heartwarming and engaging. Players often share their farm setups, trade resources, and collaborate on in-game events. The game’s social features, like visiting friends’ farms and participating in community events, foster a strong sense of camaraderie. The developers are active within the community, regularly hosting events and listening to player feedback, which helps keep the ecosystem vibrant and evolving.

**Graphics and User Experience:** Pixels offers a visually appealing and user-friendly experience. The game’s graphics, inspired by classic farming games, are charming and detailed. The interface is intuitive, making it easy for players to navigate their farms and manage their activities. The simplicity of the design, combined with the depth of gameplay, creates a compelling user experience that keeps players coming back for more.

**Developer Reputation:** The developers behind Pixels have established themselves as reliable and

innovative, consistently delivering updates and engaging with the community. Their commitment to creating a fun and rewarding game environment is evident in the continuous improvements and new features added to the game. This dedication to quality and player satisfaction has built a solid foundation of trust and loyalty among the player base.

Pixels offers a delightful and engaging farming simulation experience enriched by blockchain technology. Its innovative gameplay, effective integration of blockchain features, and vibrant community make it a standout in the blockchain gaming space. This game not only provides a relaxing and enjoyable experience but also offers players the opportunity to own and trade valuable in-game assets, adding a meaningful layer of economic interaction to the world of digital farming.

### Conclusion

Deep into 2024, the resurgence of blockchain gaming promises to bring innovation, excitement, and new opportunities. Games like Seekers of Tocane, Parallel, Legends of Alumia, Heroes of Mavia, Gas Hero, and Pixels are leading the charge, each offering unique experiences and potential rewards. I am eager to see how these games evolve and shape the future of blockchain gaming.

Stay tuned for more updates and insights. Until next time, happy gaming!



## Funding Wrap: Franklin Templeton backs Bitcoin L2 Bitlayer

Plus, Galaxy Ventures unveils a new fund focused on early-stage crypto firms

This week, Galaxy Ventures unveiled a new fund aimed at early-stage crypto firms, while the markets saw over \$75 million flow into various projects around the crypto ecosystem.

Some of the project funding came from major traditional finance players, while ex-Coinbase employees raised more funds to focus on onchain gaming.

First up is Bitlayer. The layer-2 blockchain raised \$11 million in a Series A round, boosting its valuation to \$300 million.

The funding round was led by Franklin Templeton, a traditional finance giant known for its bitcoin and ETH ETFs, along with investment fund ABCDE.

Bitlayer said it's the "first Bitcoin [layer-2] infrastructure project to receive strategic investment from an ETF-licensed institution."

"We believe that Bitlayer's unique approach and technology has the potential to unlock new use cases and opportunities for Bitcoin, and we look forward to exploring collaboration opportunities with our Bitcoin-focused financial products. This investment underscores our commitment to supporting innovation in the digital asset space."

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## Qatar Revisits Crypto Stance After Ban, Promises Regulations by End of 2024

The Digital Asset Framework represents a pivotal milestone in our journey towards fostering innovation and growth," said an official.

Qatar is making strides toward establishing a regulatory framework for digital assets, signaling a shift from its

previous hardline stance against cryptocurrencies. The wealthy Gulf state banned Bitcoin trading in 2018, but recent developments suggest it's cautiously reconsidering its approach.

Last year, Qatari financial regulators proposed a framework to



regulate investment tokens backed by tangible assets. The Qatar Financial Centre Regulatory Authority (QFCRA) and the QFC Authority (QFCA) collaboratively developed this digital assets framework, aiming to bolster Qatar's digital economy strategy.

They sought industry feedback to refine the proposed regulations, with the final legislation expected in Q4 2024. The QFC also established a Digital Assets Lab to encourage innovation in financial and digital asset sectors.

"The Digital Asset Framework represents a pivotal milestone in our journey towards fostering innovation and growth within Qatar's financial landscape," Maha Al-Saadi, Head of Regulatory Affairs at QFCA, said earlier this year during an interview with Unlock Media. The lab provides a collaborative space for startups and researchers to explore solutions related to digital assets and blockchain.

However, Qatar's path to crypto adoption hasn't been smooth.

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# UNLEASHING THE POTENTIAL OF AI CRYPTO: AI CRYPTO COINS THAT CAN 25X

I find myself captivated by the electrifying developments in the cryptocurrency market. Recently, my focus has been drawn to the boundless potential of the AI crypto sector. This emerging field is more than just a buzzword—it's a revolution in the making. I'm thrilled to share my insights and reflections on what makes this sector so promising.

## The Promise of AI Crypto

The AI crypto sector is teeming with possibilities that stretch the imagination. Artificial intelligence is no longer confined to sci-fi novels; it's here, and it's transforming the world around us. When AI is combined with the decentralized power of blockchain technology, the result is nothing short of groundbreaking. AI enhances the efficiency, security, and scalability of blockchain networks, making them more robust and capable of handling complex tasks. This isn't just theory; it's already happening in projects across various industries, paving the way for innovations we once thought were only dreams.

One of the most exhilarating prospects of AI crypto is its potential to revolutionize industries beyond finance. Imagine a healthcare system where AI-driven blockchain solutions ensure the secure and efficient handling of patient data, leading to faster, more accurate diagnoses and treatments. Picture a supply chain where AI optimizes logistics and enhances transparency, reducing costs and

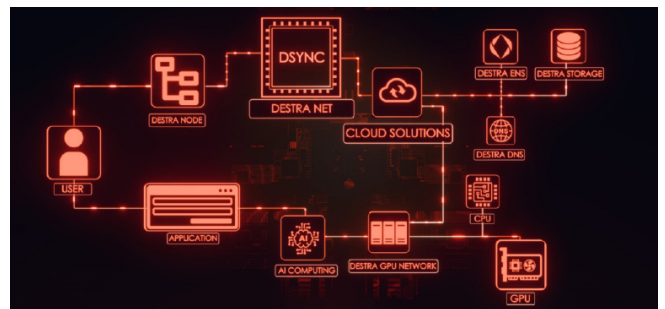
improving efficiency. The potential applications are limitless, and as these technologies mature, we can expect to witness a tidal wave of adoption across different sectors.

## Promising AI Coins

Several AI-focused coins are not just making waves—they're creating tsunamis of innovation. Among them, Destra, AIOZ Network, and PAAL AI stand out as particularly noteworthy.

## Destra

Destra is a coin that has positioned itself at the forefront of AI-driven transformation. This isn't just another coin; it's a catalyst for change. Destra focuses on creating AI-driven solutions that enhance operational efficiency and decision-making processes.



Its ability to process and analyse vast amounts of data in real-time is nothing short of revolutionary. This capability allows businesses to gain actionable insights and make informed decisions at lightning speed.



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Destra AI/LLM platform, the first-ever decentralized AI training platform.

Join us today as we explore the exciting process of creating your very own custom AI/LLM bot!

To demonstrate, we'll be crafting our Genesis AI Bot on the platform.... [Show more](#)

1:48 PM · Jul 19, 2024

Destra’s architecture is built for scalability and security. As the amount of data and the number of transactions grow, the system remains efficient and responsive. This makes Destra a perfect fit for large-scale applications in industries like healthcare, finance, and logistics. The potential here is immense, and Destra is poised to lead the charge.

**Let’s look at the key metrics for Destra Network:**

- Price:** \$0.3166
- 1-Day Increase:** 47.93%
- Market Cap:** \$298,490,568 (#216 rank)
- 24h Volume:** \$4,867,950 (#489 rank), up 228.69%
- Volume/Market Cap:** 1.63%
- Circulating Supply:** 942,824,508 DSYNC (94.28% of total supply)
- Total and Max Supply:** 1,000,000,000 DSYNC
- Fully Diluted Market Cap:** \$316,591,864

**AIOZ Network**

AIOZ Network is a name that resonates with innovation. Known for its advanced AI algorithms and decentralized infrastructure, AIOZ Network is a beacon of potential. It leverages cutting-edge AI technology to optimize blockchain operations—improving transaction speeds, enhancing security protocols, and reducing energy consumption. By marrying AI with blockchain, AIOZ Network is creating a more efficient and sustainable ecosystem.

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Developers used to working with Amazon S3 buckets will feel right at home with AIOZ W3S.

The video tutorial clip below shows just how simple it is to start utilizing the power of web3 object storage!

Try AIOZ W3S FREE for 1 month: [w3s.aioz.network](https://w3s.aioz.network)

**\$AIOZ**

Watch on X

Start by adding a bucket

In the Bucket screen, click New Bucket. A right-sided popup is shown.

AIOZ Network has demonstrated its capabilities through various success stories, such as its partnership with OBORTECH. This collaboration showcases how AIOZ’s technology can be utilized in the logistics sector. OBORTECH, a smart logistics solution provider, leverages AIOZ’s decentralized infrastructure to enhance its operational efficiency and transparency. By integrating AIOZ’s technology,

OBORTECH has been able to streamline its logistics processes, ensuring real-time tracking and improved data security. This partnership exemplifies the real-world applications and benefits of AIOZ's advanced AI and blockchain solutions.

What sets AIOZ Network apart is its unwavering commitment to decentralization. This ensures that no single entity has control over the network, promoting transparency and trust among users. This decentralized approach, combined with powerful AI capabilities, makes AIOZ Network a shining star in the AI crypto universe.



### PAAL AI

PAAL AI is not just a coin; it's a game-changer. It leverages AI for predictive analytics and automated trading strategies, making it an invaluable asset for investors looking to tap into AI-driven market insights. PAAL AI's ability to analyze vast amounts of data and make informed predictions provides a competitive edge in trading.

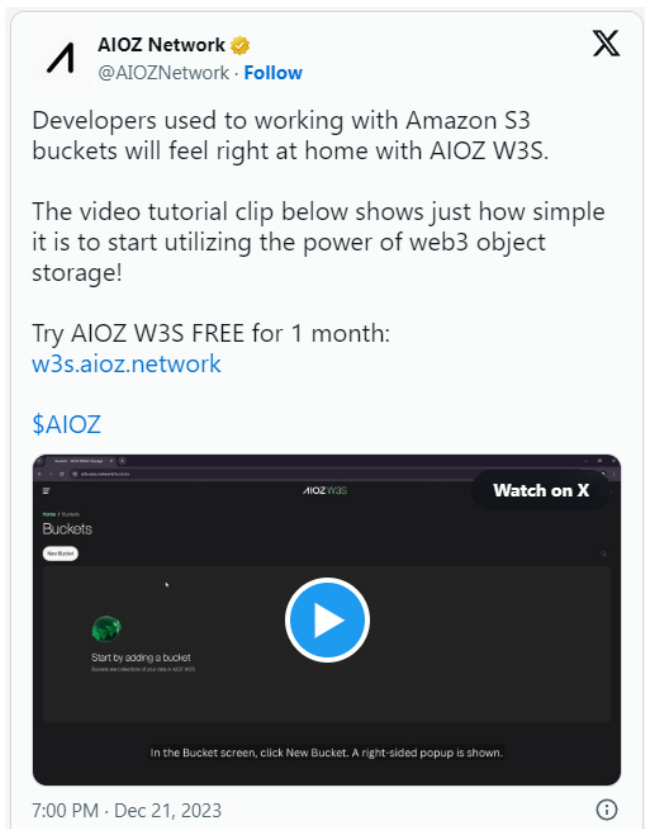
Designed with both novice and experienced traders in mind, PAAL AI offers user-friendly tools and features. Its AI algorithms can predict market trends, identify trading opportunities, and execute trades automatically. This reduces the need for constant monitoring and allows traders to capitalize on market movements effortlessly.

PAAL AI has forged multiple strategic partnerships, highlighting its versatile applications across industries:

**Healthcare:** PAAL AI is collaborating with major healthcare providers to integrate AI-driven diagnostic tools, improving the accuracy and speed of medical diagnoses.

**Finance:** Financial institutions are leveraging PAAL AI's predictive analytics for better risk management and automated trading, enhancing their decision-making processes.

**Supply Chain:** PAAL AI is partnering with logistics companies to streamline operations, providing real-time tracking and optimization solutions that reduce costs and improve efficiency.



Let's take a closer look at the key metrics for AIOZ Network:

- Price:** \$0.6271
- 1-Day Increase:** 25.59%
- Market Cap:** \$696,537,463 (#99 rank)
- 24h Volume:** \$25,600,725 (#161 rank), up 695.48%
- Volume/Market Cap:** 3.62%
- Circulating and Total Supply:** 1,110,736,500 AIOZ
- Fully Diluted Market Cap:** \$696,537,463

## Drawing Parallels: The Gaming Bull Run and the AI Cycle

Reflecting on the last cycle, we witnessed a remarkable bull run in the gaming sector. Companies like Axie Infinity and Decentraland captured the imagination of investors and gamers alike, driving a surge in value and adoption. This was not just a fleeting trend; it was a testament to the transformative power of blockchain technology in gaming. Major companies and venture capitalists poured in billions, recognizing the potential to reshape the entertainment landscape.

Now, we stand on the brink of a similar, if not more profound, shift with AI. The AI crypto sector is beginning to attract significant attention and investment, much like the gaming sector did. Major tech giants and venture capital firms are making strategic bids and investments in AI-focused projects, signalling their belief in the transformative potential of this technology.

The parallels are striking. Just as blockchain revolutionized gaming, AI is set to revolutionize numerous industries. The excitement is palpable, and the stakes are high. Companies are vying to position themselves at the forefront of this AI revolution, and early investors stand to gain tremendously. This burgeoning interest and investment from major players are clear indicators that the AI cycle is gearing up for a significant run, reminiscent of the gaming bull run.

## Market Dynamics and Timing

Investing in AI coins requires a deep understanding of market dynamics and timing. Bitcoin often acts as a market bellwether, and its movements can significantly impact the performance of altcoins, including those in the AI sector. Being attuned to these dynamics can help investors make informed decisions and optimize their strategies.

## Risk Management

The allure of high returns in the AI crypto sector comes with substantial risks. Market downturns and high volatility are realities that investors must navigate. It's crucial to conduct thorough research and employ robust risk management strategies. Diversification, setting stop-loss orders, and staying updated with market trends are essential tactics to mitigate risks.

## High-Risk, High-Reward

Despite the risks, certain coins, such as OPC and Neural AI, hold the potential to deliver substantial returns. These coins epitomize the high-risk, high-reward nature of the AI crypto market.

**OPC:** This coin focuses on optimizing AI operations and enhancing efficiency, which could drive significant value in the future. OPC's innovative approach to integrating AI and blockchain technology makes it a promising investment.

**Neural AI:** With a focus on advanced neural network applications, Neural AI holds immense promise for those willing to navigate the associated risks. The potential for groundbreaking innovations in this space is vast.

## Conclusion

The AI crypto market presents an exhilarating opportunity for investors seeking high returns. However, it's imperative to approach this sector with a clear understanding of the inherent risks and market dynamics. As always, thorough research and prudent risk management are paramount.

At Cryptonaire Weekly, we remain committed to monitoring the developments in the AI crypto space and providing our readers with cutting-edge insights and analysis. The potential for growth in this sector is colossal, and those who navigate it wisely stand to reap significant rewards.

Stay informed, stay vigilant, and may your investments be ever fruitful.

Brian, Analyst at Cryptonaire Weekly



# Gaming blockchain Ronin records 2M daily active users: Token Terminal

Ronin blockchain surpasses every other blockchain in daily active users, recording a two million DAU count on July 29.

The Ronin network surpassed other blockchains in daily active users (DAU) as its gaming-dedicated ecosystem reached several milestones in 2024.

On July 29, the onchain data platform Token Terminal showed that the Ronin network recorded a two million

DAU count, surpassing other active blockchains like Tron TRX \$0.1375 and Solana SOL \$182. Tron was in the second spot with 1.8 million active users, while Solana had 1.2 million users in the last 24 hours.

According to Token Terminal, its daily active users' chart represents the number of distinct addresses interacting with business-relevant contracts. The data includes users transacting and engaging within the network.



Ronin's ecosystem continues to expand. In its mid-year review published on July 23, the Ronin team highlighted factors that may have influenced the increase in active users.

According to Ronin, its growth in the first half of 2024 was partly driven by a surge in volume for its non-fungible token

(NFT) marketplace called Mavis Market and the listing of the Ronin (RON) token on Binance. The Ronin team believes this gave users a "portal" into its "gamers country."

The team also reported 12 million RON holders and over three million downloads for its Ronin Wallet.

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# Bitcoin Policy Group Urges UK to Retain Bitcoin Holdings

The Bitcoin Policy Group has issued a warning to the United Kingdom, advising against the sale of its 61,000 bitcoins. The group argues that maintaining these holdings is crucial for the nation's economic strategy and future financial stability.

U.K. Urged to Retain 61,000 Bitcoins by Bitcoin Policy Group. In their letter, the Bitcoin Policy Group highlights the significant value of the U.K.'s bitcoin reserve, estimated to be over \$4 billion. They cite the past missteps of other nations, such as Germany's sale of bitcoins and the U.K.'s sale of gold reserves under Gordon Brown, as cautionary tales. The group also emphasizes

that preserving the U.K.'s bitcoin holdings can enhance national wealth and serve as a hedge against future economic uncertainties.

"[Retaining the bitcoin holdings] would enable the United Kingdom to continue to transact with its trading partners even in the event that all other channels of transaction were closed," the Bitcoin Policy Group letter said.

Additionally, the letter calls for supportive policies to facilitate the growth of the bitcoin industry within the U.K. Recommendations include creating a favorable regulatory environment, ensuring access to banking services for bitcoin businesses, and conducting feasibility.

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# Germany Depletes Bitcoin Stash After Selling Over 40,000 BTC



The German government has depleted most of its Bitcoin holdings after an extended period of selloffs that left crypto investors reeling under selling pressure. The origin of these assets can be traced back to 2013 through the proceeds of the operations of a now-defunct movie content piracy website called Movie2K. Reports came out in mid-January 2024 that the Saxony State Criminal Police Office seized 50,000 BTC from one of the website's operators as part of criminal investigations directed towards Movie2K.

At the time of Movie2K's operations in 2013, these assets were collectively worth less than \$50 million. However, Bitcoin has appreciated massively since then,

and the value of the stockpile had grown to more than \$2.5 billion before the seizure in January 2024. Selloffs began on June 19 but were ramped up in July. Notably, on-chain data shows that the selloffs have seen the stash deplete by over 40,000 BTC in the past month, with less than 5,000 BTC now remaining.

Germany's Selloffs Could End Soon Numerous news reports and prominent voices in the crypto market have pointed the finger of blame at the German government for the selloffs. However, a small German state called Saxony is responsible for the sales of billions worth of Bitcoin. Nevertheless, the selloffs undoubtedly shocked many investors and largely

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# Ancient Bitcoin Whales Come Alive After Lying Low for a Decade, Move Over \$11,000,000 in BTC: On-Chain Data

The latest on-chain data is showing that long-dormant Bitcoin (BTC) wallets are awakening after over a decade of inactivity.

The whale-surveying platform Whale Alert says on the social media platform X that an ancient crypto wallet containing 25 BTC worth \$1.43 million at time of writing has been activated after 10.6 years of slumber.

According to Whale Alert, the BTC stack was worth \$20,399 when the entity accumulated it in 2013, translating to gains of over 6,900% after a decade of holding.

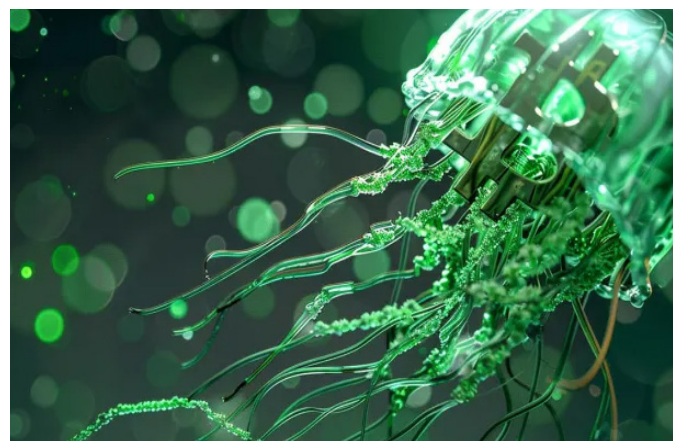
In another transaction, Whale Alert saw an older wallet containing 24 BTC worth \$1.44 million being activated after 11.3 years of dormancy.

Meanwhile, another whale abruptly moved 149 BTC worth \$8.6 million following a period of 10.6 years.

Combined, the investors shifted around about \$11 million worth of the crypto king, according to Whale Alert's data.

Last month, crypto strategist Ali Martinez found that deep-pocketed BTC investors unloaded 50,000 BTC worth \$3.3 billion at the time over a period of just 10 days.

According to Martinez, Bitcoin miners also started selling their stashes around the same time to rake in profits, battering the flagship digital asset with sell pressure. The analyst said that the sell-off contributed to BTC's correction at the time.



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