

OCTOBER 22<sup>nd</sup>, 2024

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

359<sup>TH</sup>  
EDITION

## BITCOIN MOMENTUM AND MEME COIN CRAZE!



PLATINUM  
CRYPTO ACADEMY

NFT MARKETS

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# EDITORS

# LETTER

*Bitcoin has risen roughly 2.75% this week, indicating solid buying by the bulls. The up move is facing resistance near \$69,000 on Monday but the bulls are not exiting their positions in a hurry. That suggests the buyers anticipate the rally to extend further.*

*Trading firm QCP Capital told its Telegram channel subscribers that the rising United States equities markets and a weakening trend in the Japanese yen are likely to boost risk-on sentiment leading to the US elections. That “will propel risk assets higher and support our Uptober narrative,” the firm added.*

Bitcoin is facing resistance as it nears the psychological resistance of \$70,000, but a positive sign is that the bulls have not given up much ground. The upsloping 20-day exponential moving average (\$65,010) and the relative strength index (RSI) near the overbought zone suggest that the bulls have the edge. If buyers drive the price above \$70,000, the next stop could be \$72,000. The bears are expected to fiercely defend the zone between \$70,000 and \$73,777. If bears want to make a comeback, they will have to swiftly pull the price below \$66,500 and then the 20-day EMA. If they do that, the BTC/USDT pair may plummet to the 50-day simple moving average \$61,749.

The RSI on the 4-hour chart shows a negative divergence, indicating that the bullish momentum is weakening. A break and close below the 20-EMA will signal profit booking by short-term traders. The pair may then drop to the 50-SMA. Contrarily, if the price continues higher and breaks above \$69,000, it will indicate that the sentiment remains positive, and the bulls are buying on dips. The pair may reach \$70,000 and subsequently \$72,000.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



#### Featuring in this weeks Edition:

- TVVIN
- CryptoGames
- FIPCOIN
- Web3Me

#### Also Get,

- Markets Analysis
- Market News Update
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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 359th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.34 Trillion, Up 60 Billion since the last week. The total crypto market trading volume over the last 24 hours is at \$83.67 Billion which makes a 22.88% increase. The DeFi volume is \$4.39 Billion, 5.25% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$76.78.87 Billion, which is 91.76% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are DePIN and BTCfi cryptocurrencies.

Bitcoin's price has increased by 2.74% from \$65,715 last week to around \$67,515 and Ether's price has increased by 0.95% from \$2,620 last week to \$2,645  
Bitcoin's market cap is \$1.33 Trillion and the altcoin market cap is \$1.01 Trillion.

Bitcoin has risen roughly 2.75% this week, indicating solid buying by the bulls. The up move is facing resistance near \$69,000 on Monday but the bulls are not exiting their positions in a hurry. That suggests the buyers anticipate the rally to extend further. Trading firm QCP Capital told its Telegram channel subscribers that the rising United States equities markets and a weakening trend in the Japanese yen are likely to boost risk-on sentiment leading to the US elections. That "will propel risk assets higher and support our Uptober narrative," the firm added.

The United States Securities and Exchange Commission's approval for listing options for Bitcoin exchange-traded funds by the New York Stock Exchange and the Chicago Board Options Exchange is another positive for Bitcoin. Analysts believe the introduction of options will boost liquidity in the Bitcoin markets.

MicroStrategy's executive chairman, Michael Saylor, has been slammed over his latest comments recommending Bitcoin custodianship through too big to fail financial institutions rather than using self-custody something he once championed. Saylor controversially suggested Bitcoiners have nothing to lose by transferring their Bitcoin to institutions in an Oct. 21 interview

with financial markets reporter Madison Reidy. Saylor is seen as a champion for Bitcoin, and his comment appears to be a stark contrast to his previous support for crypto self-custody, which wasn't received well by Bitcoiners.

Chris Larsen is hoping to shore up support for United States presidential candidate and current vice president Kamala Harris as the campaign enters its final leg ahead of the November election. Larsen voiced his support for Harris in a post on the X.com social media platform, stating that he believed Harris will ensure that American technology dominates the world, which is why I'm donating \$10M in XRP in support of her. Ripple CEO Brad Garlinghouse responded to Larsen's post with bipartisan support for his colleagues' right to vote for the candidate of their choice, adding that it's not about party lines; it's about championing policies that drive blockchain and crypto innovation.

Digital investment products continue to see a positive trend amid optimism over a potential Republican election win in the United States, CoinShares stated in its latest Digital Asset Fund Flows Weekly Report on Oct. 21. The US led the surge in crypto product investments during the week of Oct. 12-18, with inflows hitting \$2.3 billion. Other regions, including Canada and Sweden, saw outflows of \$19.9 million and \$18.2 million, respectively. Australia was the only country that recorded positive investments alongside the US, with \$1.4 million in inflows.

## Percentage of Total Market Capitalization (Domnance)

BTC	55.78%
ETH	13.46%
USDT	4.92%
BNB	3.63%
SOL	3.27%
XRP	1.27%
DOGE	0.88%
ADA	0.54%
Others	16.25%

# STRUGGLING TO FIND VERIFIED BLOCKCHAIN TALENT?

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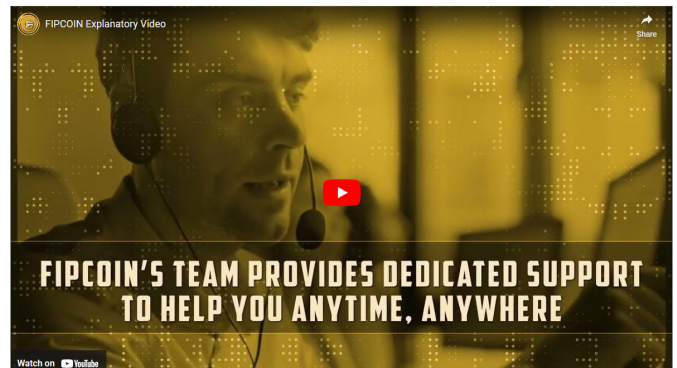
## FIPCOIN SETS NEW STANDARD IN CRYPTOCURRENCY WITH STABLE VALUE AND GUARANTEED RETURNS

The cryptocurrency sector has witnessed a range of innovative products, but few have combined stability with predictable income like **FIPCOIN** does. Built on the robust **Binance Smart Chain (BSC)**, FIPCOIN offers investors fixed returns independent of market volatility. This unique digital asset blends **stability, security, and consistent income**, reshaping how individuals and businesses interact with cryptocurrencies.

FIPCOIN is the brainchild of **Mr Piyush Krishna**, CEO and Founder of **FIP Trade Factory (Fixed Income Platforms)**, who has an extensive background in managing fintech companies, international banking, and blockchain innovation. With a firm belief in the transformative potential of cryptocurrency, FIPCOIN emerged as the solution to many of the hurdles that traditional finance and existing cryptocurrencies face, such as transaction delays, high fees, and market volatility. FIPCOIN's operations are supported by Fixed Income Platforms LLC, **Bridge Funding & Investments Private Limited** and **Bridge E-Commerce & Technocrats Private Limited** & Wealthwise KB

At its core, **FIPCOIN** is designed to maintain its **initial buying value**, regardless of the turbulent fluctuations that often characterise the cryptocurrency market. This guarantees investors peace of mind by ensuring that their investments retain value while also generating **fixed monthly returns**. This income is supported by FIPCOIN's High-Frequency Trading

(HFT) activities, which provide steady revenue streams. Such stability makes it an attractive proposition for risk-averse investors looking for a dependable store of value in the ever-changing digital economy.



The currency also benefits from being backed by reputable **fund management firms**. FIPCOIN integrates the security of traditional finance with the decentralised power of blockchain technology, making it a unique asset within the cryptocurrency sector. "FIPCOIN is a response to the pressing need for a more stable and reliable investment option in the cryptocurrency sector," says the CEO. "Our mission is to empower investors by providing them with a predictable income stream while maintaining the integrity of their capital."

Traditional fiat-based systems often struggle with slow transaction times, expensive fees, and

regulatory inconsistencies. FIPCOIN, leveraging blockchain's decentralised infrastructure, provides a solution that is faster, more cost-effective, and globally accessible. By bypassing intermediaries, FIPCOIN reduces the costs associated with **cross-border payments**, enabling seamless international transactions that enhance global commerce.

Visionary CEO of FIPCOIN, emphasises the coin's potential: "FIPCOIN represents more than just a cryptocurrency; it's the future of global payments. We've designed it to integrate effortlessly into existing financial systems while also offering unmatched stability and income. It is a game-changer in the world of decentralised finance."

FIPCOIN's most distinctive feature lies in its **fixed-income model**. While most cryptocurrencies are subject to wild price swings, FIPCOIN offers consistent monthly dividends to its holders. These payments are distributed via a smart contract on the Binance Smart Chain, ensuring transparency, efficiency, and security. This is made possible by the coin's underlying asset reserve, which supports the dividend payouts.

*"In a world where volatility is commonplace, FIPCOIN's promise of **stable, predictable returns** presents a unique advantage," states the CEO. "Our holders can benefit from the possibility of **capital appreciation and consistent income**, which is nearly unheard of in today's digital asset market. However, this is a tried-and-true model we've applied since 2018 in our Fixed Income Platforms, where we have consistently provided fixed returns to all our clients. The only change is our transition from traditional fiat currencies to digital currencies."*

In addition to its innovative economic model, FIPCOIN prioritises security. The platform uses **multi-layered encryption** and undergoes regular **security audits** to ensure the safety of users' assets. Built on Binance Smart Chain's **Proof-of-Staked Authority (PoSA)** protocol, the network also benefits from reduced energy consumption and enhanced scalability, further securing its position as a forward-thinking cryptocurrency.

FIPCOIN is committed to adhering to the regulatory frameworks of various jurisdictions, aiming to build trust and legitimacy in an increasingly scrutinised market. This transparency further bolsters investor confidence, particularly in a landscape often clouded by uncertainty and regulatory challenges.



FIPCOIN's ecosystem goes beyond simple payments, emphasising **decentralised wallets** with multichain functionality that enhance security and usability on both Polygon and Binance Smart Chain. In a bid to democratise film production, FIPCOIN is launching a **crowdfunding platform for movies**, empowering filmmakers to fund their projects independently.

The **universal blockchain explorer** will also enable users to track transactions across multiple blockchains, promoting transparency and trust. Investors can engage in an **opinion trading platform** with AI-powered bots to share insights and earn rewards while incorporating **AI tools for cybercrime prevention**, underscoring FIPCOIN's commitment to security and innovation.

With a total supply of **1 billion tokens**, FIPCOIN has a clear and strategic token distribution model. The initial token supply stands at 200 million, with **pre-sale values** ranging from \$0.80 to \$0.90. The team has also planned systematic **token burning** to reduce the overall supply and encourage scarcity, which should drive up the token's value over time.

Looking ahead, FIPCOIN has an ambitious **roadmap** that includes the development of a decentralised wallet, an opinion trading platform, and a crowdfunding platform for aspiring directors. By **Q4 2025**, it aims to have fully launched all of its promised use cases, firmly establishing itself as a leader in the cryptocurrency space.

With an international presence spanning **India, Hong Kong, Europe, and Dubai**, FIPCOIN is well-positioned to cater to a global audience. The team's deep understanding of intricate regulatory frameworks and financial systems positions FIPCOIN to lead the way in cryptocurrency innovation.

*"Join us as we pave the way for a new era in cryptocurrency," urges the FIPCOIN team. "Together, we can redefine the financial sector for investors worldwide."*



As FIPCOIN prepares for its **public presale**, scheduled for **November 2024**, there has never been a better time to get involved. The coin's ability to provide **fixed returns** in a market notorious for volatility makes it an ideal choice for both seasoned investors and newcomers.

To learn more and secure your place in the ecosystem, visit **FIPCOIN Presale** today and be part of this financial revolution.

You can also follow us on [**X**], [**Discord**], [**Telegram**], [**Instagram**], [**Facebook**] and [**YouTube**] to stay updated.

In case of any queries, please contact

Contact Person's Name Siva

Designation Admin

Contact email – [admin@fipcoin.ai](mailto:admin@fipcoin.ai)

**About FIPCOIN:**

FIPCOIN presents a groundbreaking concept in the world of cryptocurrency by offering fixed returns regardless of market circumstances. FIPCOIN guarantees stability by utilising its clients' extensive cross-border transactions and established High-Frequency Trading (HFT) activities to create steady revenue streams. This unique characteristic establishes FIPCOIN as a dependable digital asset that merges capital growth opportunities with regular monthly profits.





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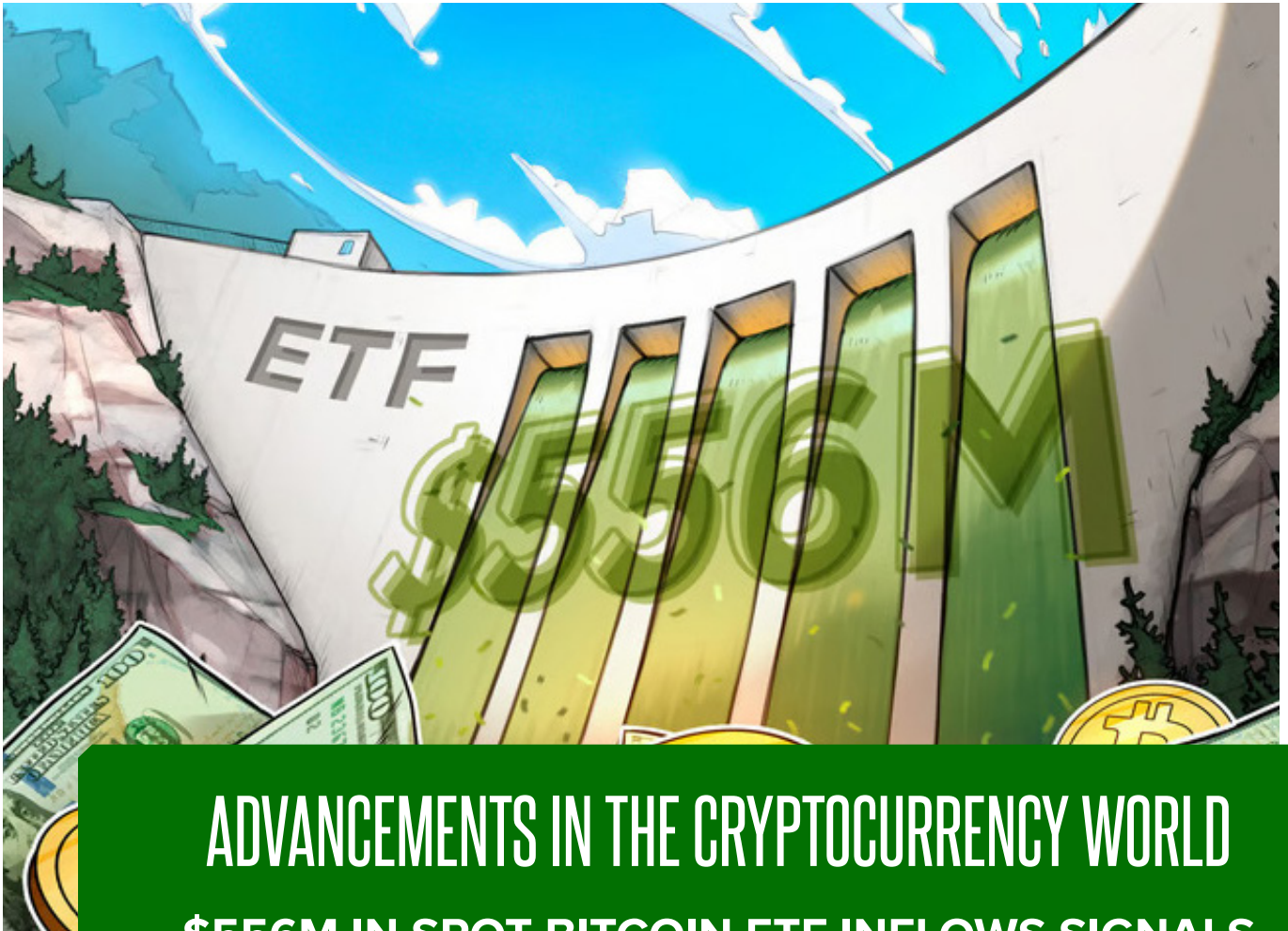


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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

## \$556M IN SPOT BITCOIN ETF INFLOWS SIGNALS MAJOR SHIFT IN INVESTOR SENTIMENT

Bitcoin ETFs see record daily inflows as institutional investors drive adoption and BTC's ongoing price surge.

Spot Bitcoin exchange-traded funds (ETFs) in the United States witnessed their most significant single-day inflows in over 120 days on Oct. 14.

With more than half a billion dollars pouring into the funds, Bitcoin's BTC \$67,580 price topped \$67,800 – its highest in more than three months.

ETF Store president Nate Geraci described the event as a landmark day for spot BTC ETFs, noting that they were approaching \$20 billion in net inflows over the previous 10 months.

“Simply ridiculous & blows away every pre-launch demand estimate. This is NOT ‘degen retail’ \$\$\$ IMO. It’s advisors & institutional investors continuing to slowly adopt,” he wrote.

The Fidelity Wise Origin Bitcoin Fund led the fray with an inflow of \$239.3 million, its highest since

June 4. It was followed by the Bitwise Bitcoin ETF with over \$100 million and BlackRock's iShares Bitcoin Trust with \$79.6 million.

Similarly, the Ark 21Shares Bitcoin ETF saw inflows of just under \$70 million, while the Grayscale Bitcoin Trust recorded its first October inflow of \$37.8 million, its highest since early May.

**Factors driving the Bitcoin ETF surge**  
The recent surge in Bitcoin ETF inflows is being attributed to a confluence of factors, creating what some experts are calling a “perfect storm” for crypto investments across the board.

For instance, Chris Aruliah, head of institution for crypto exchange Bybit, pointed to the upcoming US election as a key driver, adding: “As we edge closer to the US election in November, investors may be more confident in placing their bets that we'll see the resumption of BTC's bull trend. Both sides in the US elections have been making positive statements towards crypto and there is anticipation of regulatory clarity.”

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TVVIN is a financial platform that uses blockchain technology to allow investors to invest in real-world assets (RWA) such as gold and silver. Investors can buy and sell physical precious metals through the TVVIN platform, stored in secure vaults.

## Why TVVIN?

### ✔ Secure

TVVIN is an omni-chain RWA platform tokenising LBMA-certified gold and precious metals, securely vaulted in The Channel Islands and accessible across various blockchains.

### ✔ Versatility

Possessing gold provides significant liquidity, allowing it to be used as collateral for loans, thus enhancing its versatility as a financial asset.

### ✔ Dual Compatibility

TVVIN is a multifaceted platform that accommodates both fiat and crypto users, offering a well-rounded solution.

### ✔ Flexible

With TVVIN, you can invest in gold through affordable units, making it accessible to small-scale and large-scale investors.

### ✔ Yield-Generating Vaults

Our unique digital vaulting service monetises idle gold to produce yield, transforming assets into active, revenue-generating investments.

### ✔ Low-Risk

TVVIN uses low-risk financial instruments to generate yield on your investment, potentially reducing investment risks.



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## Bitcoin Gets Yet Another Bullish Signal as Prices Near \$70K

A widely-tracked momentum indicator has flipped positive for the first time since April.

A widely-tracked momentum indicator has flipped bullish for the first time since April. A similar bullish flip happened at the onset of the late 2023 rally and in late 2022, marking the end of a brutal downtrend.

A bitcoin (BTC) indicator that warned of seller exhaustion in early September has flipped bullish, bolstering the case for a move above \$70,000.

The moving average convergence divergence (MACD) histogram, a technical analysis indicator used to gauge trend strength and changes,

has flipped positive on the weekly chart for the first time since April, according to charting platform TradingView.

It signifies a renewed upward shift in momentum, implying a bullish resolution to bitcoin's prolonged back and forth trading between \$50,000 and \$70,000. The positive technical outlook is consistent with consensus that the Fed's renewed bias for rate cuts, growing probability of supposedly pro-crypto Republican candidate Donald Trump winning the Nov. 5 U.S. election, and weakness in the anti-risk Japanese yen, will likely power bitcoin to at least \$100,000 by the end of December.

[Read more...](#)

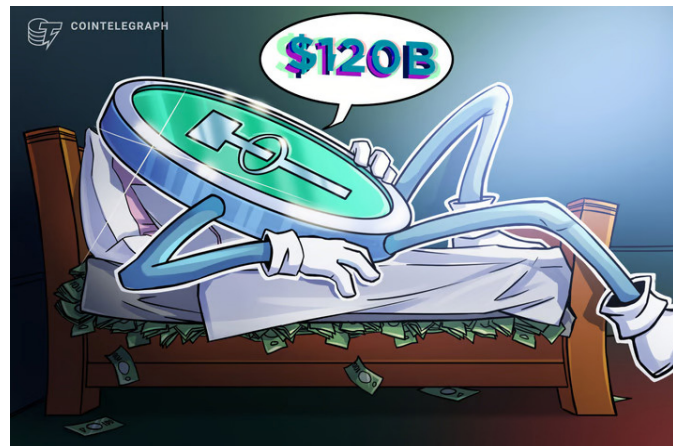
## Tether's USDT hits record \$120B market cap, flashing 'Uptober' signal

The \$120 billion USDT market cap could spill into Bitcoin and Ether, ending their seven-month downtrend and saving the "Uptober" narrative.

Tether's United States dollar-denominated stablecoin has surpassed the record \$120 billion market capitalization for

the first time, signaling a potential crypto rally.

Tether's USDT, the world's largest stablecoin, surpassed the \$120 billion mark on Oct. 20, according to the firm's website, which offers live updates of the stablecoin's supply.



Stablecoins are the main on-ramp between the world of fiat currencies and digital assets. A growing stablecoin supply is often used as a signal to predict an upcoming bull rally, as it suggests that investors are loading up on stablecoins before investing in cryptocurrencies.

The growing USDT supply could help catalyze the next Bitcoin rally. In August, Tether minted \$1.3 billion of USDT in five days after the Bitcoin price bottomed at a five-month low of above

\$49,500 on Aug. 5. By Aug. 9, the \$1.3 billion USDT helped Bitcoin stage an over 21% recovery to trade at \$60,271 from the Aug. 5 market bottom.

Tether's growing stablecoin supply could catalyze the next "Uptober" rally (crypto slang for October) because the month is historically bullish for the Bitcoin price.

Looking at Tether's treasury flows, a significant portion is being sent to some of the largest centralized exchanges.

[Read more...](#)



## Funding Roundup: Gaming startup Azra Games raises \$42M

**A** gaming studio helmed by an Electronic Arts veteran announced a Series A this week

Leading this week's funding wrap is Azra Games, a gaming studio.

The company announced a Series A round of \$42.7 million, led by Pantera Capital with participation from a16z Crypto, a16z Games and NFX.

The firm is focused on creating role-playing games specifically on mobile. Mark Otero, who previously worked at Electronic Arts, founded the studio.

"The funding will be instrumental in accelerating the growth of Azra Games and advancing its various projects that are currently in development, including its flagship ground-

breaking game, currently code-named 'Project Legends,'" a press release announced.

"The team at Azra Games has the incredible opportunity and vision to trailblaze the fourth generation of mobile RPG games that combines the creativity of new gaming formats and experiences with the digital ownership of blockchain," said a16z Crypto's Arianna Simpson.

Then, we have a pre-seed round coming out of stealth.

Hyve, a secured network on Symbiotic's ecosystem, announced a \$1.85 million pre-seed round as it exited stealth.

Lemniscap led the round, with participation from Paper Ventures and Frachtis.

[Read more...](#)

## Blackrock Targets \$3 Trillion Crypto Derivatives Market, Quietly Pushing Game-Changing Token

**B**lackrock, the world's largest asset manager, is reportedly seeking to disrupt the \$3 trillion crypto derivatives market by pushing to have its BUIDL token accepted as collateral. Discussions are ongoing with major exchanges like Binance and Deribit.

The token's interest-paying structure could appeal to institutional investors seeking alternative collateral options in the growing derivatives sector.

Blackrock's BUIDL Token Aims to Shake Up Crypto Derivatives Market



Blackrock, the world's largest asset manager, is reportedly expanding its push into the crypto derivatives market by advocating for its BUIDL token to be accepted as collateral in trades. This initiative reflects the broader interest from Wall Street in digital assets.

In collaboration with brokerage partner Securitize, Blackrock is in talks with major cryptocurrency exchanges, including Binance, Okx, and Deribit, to facilitate the use of BUIDL as collateral in crypto

derivatives, according to a Bloomberg report citing anonymous sources. While Binance and Okx did not provide comments, Deribit CEO Luuk Strijers confirmed the company is evaluating BUIDL, though regulatory and technical hurdles must still be addressed.

The BUIDL token, part of Blackrock's USD Institutional Digital Liquidity Fund, offers interest to holders, setting it apart from alternatives such as Tether's USDT and Circle's USDC.

[Read more...](#)



# CRYPTOGAMES

## HOW CRYPTOGAMES LEVERAGES BLOCKCHAIN FOR A SUPERIOR GAMBLING EXPERIENCE?

The fusion of blockchain and online gambling has created a booming industry. In 2023, major blockchain casinos saw transaction volumes hit about \$2 billion. This shows more players are joining and betting bigger in crypto gambling. CryptoGames stands out in this exciting new world, offering a range of popular games with the benefits of cryptocurrency.

This article explores **CryptoGames** in detail. We'll look at how it uses blockchain for fair play, quick payouts, and exciting games. From classic roulette to innovative Plinko, CryptoGames offers something for every type of player. We'll see how it tackles common crypto gambling challenges and why it's becoming a top choice for online bettors.

### **Blockchain Basics for Gamblers**

Blockchain is a digital ledger system that records transactions across a network of computers. It's like a shared, unalterable notebook where each page (or block) contains a list of recent transactions. Once a page is filled, it's sealed and linked to the previous page, forming a chain.

This technology is decentralised, meaning no single entity controls it. Instead, it's managed by a network of users. This setup makes blockchain incredibly secure and transparent. For gamblers, blockchain offers a way to verify game fairness and ensure that transactions are processed quickly and securely.

### **How CryptoGames Makes Betting Online Better Than Ever?**

#### **Enhanced Transparency and Fairness**

Blockchain brings clear transparency to online gambling. Every bet and payout is recorded on a secure ledger. Players can check game results themselves. CryptoGames uses a provably fair system. This means players can verify game outcomes using outside tools.

This openness builds trust between the casino and players. It creates a more honest gambling environment. Players don't have to blindly trust the casino. They can see for themselves that games are fair.

#### **Improved Security Measures**

Blockchain makes online gambling safer. Its design makes it very hard for hackers to change data or cheat. Each transaction links to the ones before it. This creates a chain that's nearly impossible to alter.

For CryptoGames, this means better protection for player money and details. There's less risk of cyber attacks. This makes gambling safer for players and more secure for the casino.

#### **Faster Transactions and Payouts**

Blockchain makes gambling transactions much quicker. Old banking methods can be slow. But blockchain allows for near-instant deposits and

withdrawals. CryptoGames uses this for its fast payout system. Players can get their winnings quickly and easily.

This speed makes players happier. It also helps the gambling platform run more smoothly. Players can enjoy games without delays from slow payments.

### **Increased Privacy for Players**

Blockchain offers more privacy in gambling. Transactions are recorded, but they don't show personal details. They use special wallet addresses instead. This gives players some anonymity.

CryptoGames uses this to offer a more private gambling experience. Players can enjoy games without worrying about their personal information being seen. Their gambling activities are not easily traced.

### **Global Accessibility and Reduced Costs**

Blockchain allows gambling sites to work worldwide. Cryptocurrencies remove the need for currency exchange and international fees. This makes it easier for players from different countries to join.

This global reach also cuts costs for the casino. Without traditional banks involved, blockchain casinos can offer better odds and bonuses. CryptoGames can host big contests with prizes up to \$500,000. This is partly due to the savings from using blockchain.

### **Popular Games Available on CryptoGames Dice**

CryptoGames' Dice offers a unique and customizable gambling experience. Players have the power to manually adjust their payout, instantly seeing how it affects their win chance. This level of control allows for strategic betting based on risk tolerance. For example, setting the minimum payout of 1.02x displays the potential win amount, along with a high win chance of 92.254%.

The game clearly shows what you need to roll to win for both Under and Over bets. This makes each roll easy to understand. Dice is fun because you can customize your bets, see results quickly, and know your odds clearly.

### **Blackjack**

Blackjack on CryptoGames brings the classic casino card game into the crypto realm. The game follows

standard blackjack rules, where players aim to beat the dealer by getting a hand value as close to 21 as possible without going over. CryptoGames' version likely includes features like splitting pairs, doubling down, and potentially surrender options, catering to both casual players and blackjack strategists. The platform's use of blockchain technology ensures fair dealing and transparent outcomes. The game's digital interface provides clear visuals of cards and betting options.

### **Slot**

CryptoGames' Slot machines bring the excitement of traditional casino slots to the digital age. These games likely feature a variety of themes, paylines, and bonus features to keep players engaged. The use of provably fair algorithms ensures that each spin is random and unbiased, addressing a common concern in online slot gaming. Additionally, the low house edge typical of CryptoGames likely extends to their slot offerings, potentially providing better odds than traditional casino slots.

### **Roulette**

CryptoGames offers classic roulette with a crypto twist. Players can bet on red/black, odd/even, or number combinations. The game uses a European wheel with one green "0", giving a lower house edge of 2.7%. This is better for players than the American wheel's 5.4% edge. The European style means more chances to win at CryptoGames.

### **Minesweeper**

CryptoGames Minesweeper is a thrilling game of chance. Unlike the puzzle version, there are no flags or numbered squares to guide you. Players clear squares to increase their payout. Each successful move raises the stakes, making for an exciting and risky game.

### **Plinko**

Plinko brings arcade fun to crypto gambling. Players drop a ball from the top of a pegboard. It bounces through pegs, landing in slots with different payouts. CryptoGames offers advanced settings to adjust risk and reward. Players can use autoplay for non-stop action and a chance at big wins.

### **Lottery**

CryptoGames offers a special kind of lottery. They don't take any house edge or commission. This



means all the prize money goes to the winners. Unlike most lottery organizers who charge a small commission for administration, CryptoGames operates these games without taking a cut.

Players can likely choose from various lottery formats, such as picking numbers or buying scratch-off style tickets. The use of blockchain technology ensures transparent and verifiable drawing processes. This commission-free, provably fair approach to lottery games sets CryptoGames apart in the online gambling space, appealing to players looking for the most value and fairness in their lottery experience.

### How CryptoGames Tackles Volatility and Regulatory Issues?

CryptoGames is run by MuchGaming B.V. under License No. 8048/JAZ from the Government of Curacao. They handle cryptocurrency price changes in smart ways. The site likely uses live price updates to adjust game stakes and winnings. This ensures players get fair value even when crypto prices change. Some crypto casinos let players lock in exchange rates for a while. This gives stability during play.

Regulatory compliance is a key focus for CryptoGames. As a licensed operator, the platform adheres to strict guidelines set by Curacao's regulatory body. This includes implementing robust Know Your Customer (KYC) and Anti-Money

Laundering (AML) procedures to prevent fraudulent activities and ensure responsible gambling practices. They also promote responsible gambling.

CryptoGames operates legally, but players must check if online gambling is allowed where they live. The site's rules likely stress this point. Players are responsible for making sure they can legally take part. This approach balances global access with following rules in different places.

### Conclusion

Crypto gambling is the new frontier of online casinos, and CryptoGames is leading the charge. By 2023, Bitcoin made up 73.3% of all crypto gambling transactions, showing its popularity among players. The industry is booming, with about 337 bets placed every second. Nearly 50% of all Bitcoin transactions are now related to gambling, highlighting its growing appeal.

CryptoGames offers a modern, secure, and fair gambling experience. With its range of games, provably fair system, and quick payouts, it's a top choice for crypto gamblers. Whether you're new to crypto or an experienced player, CryptoGames provides an exciting platform to try your luck. As online gambling evolves, platforms like CryptoGames are shaping the future of digital betting. Give it a try and experience the thrill of crypto gambling for yourself.

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## Stripe acquires stablecoin platform Bridge for \$1.1 billion in crypto's largest acquisition: TechCrunch founder

Payments company Stripe has acquired stablecoin platform Bridge in a \$1.1 billion deal, according to TechCrunch founder Michael Arrington.

Stripe's largest acquisition to date, and the largest acquisition in the crypto industry's history, Bridge had raised \$58 million from investors and was previously valued at \$200 million.

Bridge offers software that helps businesses accept payments in stablecoins and signals an expansion of Stripe's crypto adoption efforts.

Fintech company Stripe has finalized its largest acquisition to date, snapping up stablecoin platform Bridge in a deal valued at \$1.1 billion, according to a post on X from TechCrunch founder Michael Arrington.

Bridge, founded by entrepreneurs Sean Yu and Zach Abrams (no relation to this reporter), provides software tools that help companies accept payments in stablecoins. The founders had previously sold a Venmo competitor called Evenly to Block in 2013; Abrams is also a former senior Coinbase employee.

Bridge had previously raised \$58 million from investors, including a \$40 million Series A round that valued the company at \$200 million, according to Forbes. The \$1.1 billion price tag therefore represents a large jump from the company's prior valuation, and Stripe's largest acquisition in its corporate history.

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## DBS Introduces Faster, Smarter Banking Solutions with New Blockchain-Powered Product

Singapore's leading financial institution, DBS Bank, has unveiled a new suite of solutions that incorporates tokenization and smart contract capabilities into its existing banking services.

The new product, "DBS Token Services," combines the bank's Ethereum Virtual Machine (EVM)-compatible permissioned blockchain with its core payment engine and various industry payment systems. This integration enables instant, 24/7 real-time settlements, significantly improving transaction speed and efficiency. Its smart contracts capabilities would also allow institutions to manage fund usage based on predefined conditions.

The new product suite includes services like Treasury Tokens, Conditional Payments, and Programmable Rewards. The bank

claimed these features result from its extensive collaboration and experimentation with digital currency innovations.

DBS also stated that the offerings demonstrate how financial institutions can harness blockchain and smart contracts to improve client experiences.

This service's reliance on its permissioned blockchain allows the bank to retain full control over transactions and ensures compliance with industry regulations. DBS claimed that this approach addresses common concerns regarding data security and regulatory compliance—challenges often faced when integrating blockchain with traditional banking.

Lim Soon Chong, Group Head of Global Transaction Services at DBS, emphasized the increasing demand for "on-demand digital services."



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After watching Charles Hoskinson speak about Cardano and the broader crypto landscape, I can't help but feel a deep sense of conviction about the direction he's taking the project. It's not just the technical aspects of Cardano that stand out to me it's the philosophy behind it. Hoskinson has always framed Cardano as more than just a cryptocurrency. Listening to him, you get the sense that he's trying to reshape how societies operate, how governance functions, and how we, as individuals, interact with the systems around us.

I've been involved in the crypto space for years, and one of the key takeaways for me is that adoption doesn't come when everything is going well. It's not during times of economic stability that people rush toward cryptocurrencies. Instead, it's when systems are failing, when inflation is rampant, and when trust in traditional institutions erodes. Hoskinson touches on this idea with clarity. His message about cryptocurrencies being adopted when things start falling apart hits home for me, especially given the current state of the world.

### **Cardano: Building for the Long Term**

What strikes me most about Hoskinson's vision is his emphasis on long-term thinking. While many projects in the crypto space are focused on short-term gains, quick adoption, and flashy developments, Cardano is playing the long game. Hoskinson's belief that

Cardano will eventually surpass Ethereum and perhaps even Bitcoin might sound bold, but when he explains it, you start to see the rationale behind it. Cardano isn't about rushing development; it's about building a solid foundation that can last for decades.

Hoskinson points out that since its launch, Cardano has grown into an 11-figure network with millions of users, and it has one of the largest research-driven development teams in the space. This isn't a project fuelled by hype alone. It's a well-thought-out, methodical approach to solving the challenges that blockchain technology faces scalability, governance, and decentralization. The way he envisions Cardano eventually powering governments and economies gives me a sense of how transformative this project could be in the long run.

It's easy to get caught up in the daily price movements or the latest headlines in the crypto space, but Hoskinson's approach is different. He's thinking 10, 20, even 30 years down the line. And in a space as volatile as crypto, that kind of patience and focus stands out.

### **The Middlemen Problem: Why Decentralization Matters**

Hoskinson's critique of centralized tech giants Google, Microsoft, Amazon resonates with me.

These companies have become the gatekeepers of the digital world, controlling our data, our media, and even our financial systems. It's not just about having control; it's about how these entities have become too powerful, too entrenched in the fabric of society. Listening to Hoskinson talk about how Cardano and other decentralized technologies can challenge this dominance, I feel a renewed sense of why blockchain matters.

He's right when he says that these companies are the middlemen of the digital age. They control the infrastructure, the data pipelines, and the operating systems. In some ways, they have more power than nation-states. For me, this is one of the reasons why blockchain is so revolutionary it cuts out the middlemen and gives power back to individuals and communities.

Cardano's focus on governance and decentralization is its way of addressing these issues. It's not just about removing the middlemen for the sake of it it's about creating systems that are more transparent, more accountable, and more secure. In a world where trust is in short supply, that kind of vision is exactly what's needed.

### **The Bigger Picture: Bitcoin ETFs and Institutional Accumulation**

Something else that stuck with me from Hoskinson's talk was the broader economic picture. He mentions how institutions are now accumulating Bitcoin at unprecedented levels. It's a reminder that while retail investors may still be uncertain, the big players banks, ETFs, and financial elites are positioning themselves for a world where cryptocurrency plays a central role. It's hard not to feel a sense of urgency when you realize that the elites are preparing for a future many aren't fully ready for yet.

Hoskinson makes a point about how central banks have been printing money since the 2008 financial crisis, leading to inflation and weakening trust in traditional fiat systems. It's a scenario I've watched unfold, and it's clear that cryptocurrencies like Bitcoin and to some extent, Cardano are becoming the hedge against this system. People are looking for alternatives, and I believe that Cardano, with its research-backed approach, could be one of those alternatives.

### **Cardano's Future: Will It Surpass Ethereum and Bitcoin?**

Hoskinson's confidence in Cardano surpassing Ethereum and even Bitcoin might sound far-fetched to some, but there's something about his certainty that feels grounded. Cardano's progress since its inception has been impressive, but it's not just the growth in users or the market cap that matters. It's the underlying infrastructure that Cardano is building the governance models, the scalability solutions, and the partnerships it's forming with governments and institutions.

Personally, I'm excited about where Cardano is headed. It's not just about dethroning Ethereum or Bitcoin; it's about creating a blockchain that can truly scale and support the needs of the future. Hoskinson's belief that governments will eventually run on Cardano's infrastructure might seem ambitious, but given the project's track record, I'm inclined to think it's not outside the realm of possibility.

### **My Takeaway: Charles Hoskinson's Vision Is Worth Betting On**

As someone who's been in the crypto space for a while, I've seen projects come and go. I've seen hype cycles inflate and burst. But what Charles Hoskinson and Cardano are building feels different. It's not about riding the next wave of excitement it's about creating something sustainable, something that can last.

After hearing him speak, I'm more convinced than ever that Cardano is a project worth keeping a close eye on. It's not just about price gains or market cycles; it's about the broader vision for decentralization, governance, and reshaping how we interact with our systems. Hoskinson's speech left me with a sense of optimism for the future of Cardano, and I'm excited to see where the project goes from here.

The next decade will be critical, and if Hoskinson's predictions come true, we could be looking at a world where Cardano powers not just financial transactions but entire governments. That's the kind of long-term vision that keeps me invested, not just financially but intellectually. And that's what I think makes Cardano truly special.



## ECB Paper Is A 'Declaration Of War' Against Bitcoin, Warns Expert

In a stark critique of the European Central Bank's latest research, prominent analyst Tuur Demeester has labeled the ECB's new publication as a "true declaration of war" against Bitcoin. The ECB's paper, titled "The Distributional Consequences of Bitcoin," authored by Ulrich Bindseil and Jürgen Schaaf, has ignited a fervent response from the BTC community.

The ECB's paper challenges the foundational premise of Bitcoin by arguing that its appreciation does not contribute to the productive capacity of the economy. Instead, the paper posits that a sustained increase in BTC's value leads to redis-

tributive effects, where the consumption and wealth accumulation of early holders potentially impoverish non-holders and latecomers.

The authors assert, "If the price of Bitcoin rises for good, the existence of Bitcoin impoverishes both non-holders and latecomers," emphasizing that this outcome is inherent even without poor trading timing or holding strategies.

### A Looming War Against Bitcoin?

Tuur Demeester, a long-time BTC analyst and board member at the Texas Bitcoin Foundation, has been at the forefront of this backlash, characterizing the ECB's publication as a "true declaration of war" against Bitcoin.

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## dGEN1 Mobile Device Launches for 'Seamless' Onchain Ethereum Transactions

Created by Freedom Factory, dGEN1 integrates Ethereum at the operating system level to streamline dapp interactions.

Freedom Factory has announced the launch of the dGEN1, a mobile device designed to make onchain crypto transactions more accessible.

Set to ship in Spring 2025; the dGEN1 is posi-

tioned as an everyday carry (EDC) device that lets users interact with decentralized applications (dapps) without the need for third-party intermediaries or hidden fees.

"Crypto is no longer confined to desktop and browser applications, onchain is now seamless," Freedom Factory CEO and dGEN1 co-creator Markus Haas said in a statement shared with Decrypt. He explained



that by integrating Ethereum at the operating system level, the dGEN1 "removes the friction and complexity of crypto interactions," freeing them from the limitations imposed by traditional platforms.

The dGEN1 is built around ethOS v4.0, an Ethereum-based operating system, and comes with a dapp Store that supports Ethereum and Layer 2 (L2) applications.

Thanks to its L2 integration, the device allows for faster and cheaper transactions while eliminating the need for separate wallets or browser extensions. With an onboard light node, users can validate transactions directly on the device, adding an extra layer of security.

Pre-orders for the dGEN1 are now open on the Freedom Factory website, priced at 0.2 ETH.

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After listening to Michael Saylor's in-depth analysis of Bitcoin's future, I feel a renewed sense of optimism about where Bitcoin is headed. Saylor, a relentless advocate for Bitcoin, has become a guiding voice in how we think about institutional adoption. His insights are not just bold predictions but rooted in a clear understanding of the financial landscape and the obstacles Bitcoin faces on the path to widespread institutional use. What I found most compelling is that while many are focused on short-term market fluctuations, Saylor is looking at Bitcoin through the lens of global finance and long-term adoption.

In my view, his message is clear: the world is slowly waking up to Bitcoin's potential, but the real transformation will occur when institutions can fully engage with it. And when that moment arrives, it will not just change Bitcoin; it could redefine the global financial system. Here's how Saylor believes we get there, and my thoughts on what it could mean for the future.

### **Institutional Adoption: Breaking Down Barriers**

Saylor does not shy away from the reality that regulatory uncertainty and inadequate accounting frameworks are the main barriers to large-scale institutional adoption. It is easy to understand why this is so critical. Large corporations and financial

institutions do not dive into an asset until they can fit it into their existing systems in a clear and compliant way. What really struck me is how Saylor framed this: Bitcoin is not yet ready for institutions because the infrastructure around it is not mature enough.

In my opinion, this is one of the most important issues the crypto community must address. We often talk about Bitcoin's potential, but without clear regulatory guidance, most institutions will remain hesitant to get involved. I agree with Saylor's assessment that the moment these barriers come down, and institutions have clear accounting rules, regulatory clarity, and infrastructure to support Bitcoin, capital will flow into the space at unprecedented levels. This will not only push Bitcoin's price up; it will change how global institutions think about assets and store value.

The impact of this shift could be massive. We are talking about trillions of dollars in capital that could suddenly be in play once these roadblocks are cleared. In my view, this will trigger a domino effect, where other institutions feel compelled to enter the market to keep up, further accelerating Bitcoin adoption.

### **Banks: The Critical Missing Link**

Saylor emphasizes a point that I think is often overlooked: the role of banks in Bitcoin's growth.

Right now, one of the major challenges is accessibility. You cannot walk into your local bank and buy Bitcoin with the same ease you would buy a stock or bond. For traditional investors and institutions, this is a big problem. They rely on these familiar channels for managing their investments.

The way Saylor puts it is that once banks offer easy, reliable access to Bitcoin, whether through custodial services, yield-bearing accounts, or just basic buying and selling, the game changes completely. This, in my opinion, will be the tipping point. If you give traditional investors the ability to hold Bitcoin in a bank account, where it is insured and accessible just like any other asset, you remove one of the final psychological and practical barriers.

What is fascinating is that once this happens, Bitcoin stops being something “different” and instead becomes part of the broader financial ecosystem. The psychological shift here is key. When Bitcoin becomes as easy to buy as a stock, and just as familiar to hold in a bank, we could see a surge in adoption that makes previous bull runs look small in comparison. This could fundamentally reshape how the financial world views Bitcoin, transitioning it from a speculative asset to a must-have part of a diversified portfolio.

### **Making Bitcoin Understandable for Corporations**

One of the more nuanced points Saylor made that resonated with me is the need to make Bitcoin accessible and understandable for corporations. He talks about “domesticated Bitcoin” versus “wild Bitcoin,” with the latter referring to the pure, decentralized form that many of us in the crypto space know and love. But for large institutions, this version of Bitcoin is often seen as too risky and complicated to handle.

What Saylor means by “domesticated Bitcoin” are products like Bitcoin ETFs or custodial services, where institutions can invest in Bitcoin through traditional, regulated vehicles without having to worry about managing private keys or the technical complexities of self-custody. I think this is where the real opportunity lies for bridging the gap between the crypto world and the traditional financial system.

By offering Bitcoin in a way that fits neatly into existing financial products and services, we make it digestible for institutional investors. This could lead to an influx of capital from pension funds, sovereign wealth funds, and large corporations, all looking to gain exposure to Bitcoin without the perceived risks of self-custody or unregulated exchanges. The knock-on effect of this shift could be monumental, potentially bringing Bitcoin into mainstream finance in a way we have not seen before.

### **Bitcoin: No Second Best**

Perhaps one of the strongest statements Saylor made was that “Bitcoin has no second best.” This view is rooted in the belief that Bitcoin’s core properties, its security, decentralization, and ability to store value over time, are unmatched by any other asset, including other cryptocurrencies. Saylor’s conviction is that Bitcoin will remain the dominant store of value, and in my opinion, he is right.

Other cryptocurrencies have their use cases, but none of them serve the role of digital gold quite like Bitcoin does. Its simplicity, security, and immutability make it the best candidate for storing value over the long term. The fact that large institutions are eyeing Bitcoin as a hedge against inflation and a way to protect wealth only strengthens this case.

For me, this is a key point. As much as we can get excited about other projects and altcoins, Bitcoin’s position as a store of value is unique. It is not about smart contracts or decentralized applications. Bitcoin’s strength is its ability to offer a reliable, long-term asset that can survive through economic upheavals. In an era of growing uncertainty, that makes Bitcoin more valuable than ever.

### **Looking Ahead to 2025: A New Era for Bitcoin**

Saylor’s prediction that 2025 will mark “Year One” of Bitcoin’s institutional era is one of the most optimistic yet realistic takes I have heard. He believes that by then, the regulatory and banking infrastructure will be in place, and institutions will feel comfortable holding and transacting in Bitcoin. This makes me think that we are still very early in this journey.

I find it fascinating to think about what the world will look like in a few years when Bitcoin is seamlessly





# US Judge Slaps Crypto Fraudster With Five-Year Prison Sentence Over \$20,000,000 in Coinbase Spoofing Scheme



A US judge sentenced a crypto fraudster to five years in prison over charges stemming from a \$20 million scheme involving a fake Coinbase website.

Chirag Tomar, an Indian national, facilitated a “spoofing” con that involved setting up a deceptive URL, CoinbasePro.Com, and

creating a fraudulent webpage designed to mimic the popular crypto exchange’s site, per a press release from the U.S. Attorney’s Office for the Western District of North Carolina.

Tomar’s website tricked hundreds of victims into providing their actual Coinbase login and authentication information. The fraudster and

his co-conspirators also schemed people into allowing fake Coinbase representatives to execute remote desktop software that granted the fraudsters access to their legitimate Coinbase accounts, even impersonating the exchange’s customer service representatives over the phone to secure two-factor authentication codes.

Tomar eventually moved victims’ crypto into his

personal wallets and then transferred the digital assets into cash, which he distributed to his partners and used to purchase luxury cars, watches, and trips to Dubai and Thailand, among other locations.

US authorities arrested the fraudster last December, and he pled guilty to wire fraud conspiracy in May.

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## Julian Assange thinks blockchain has a higher purpose than Bitcoin

Assange argues that blockchain’s potential extends beyond Bitcoin, revolutionizing journalism by preserving truth in an ever-shifting landscape.

The following is a guest post by Kadan Stadelmann, CTO of Komodo Blockchain.

Although Julian Assange was released from prison in June, his first appearance did not happen until the beginning of the month. He gave the Council evidence of the psychological effects of his incarceration to the legal affairs and human rights committee of the Parliamentary Assembly of the Council of Europe in Strasbourg, France, which includes

lawmakers from 46 European countries.

“I want to be totally clear. I am not free today because the system worked,” Assange began his speech to the Council of Europe early this month. “I am free today because after years of incarceration I pleaded guilty to journalism. I pleaded guilty to seeking information from a source.”

“I pled guilty to seeking information from a source,” said Assange. “I pled guilty to obtaining information from a source. And I pled guilty to informing the public what that information was.”

From 2012-2017, Assange lived at the Ecuadorian Embassy in London, where he was granted asylum.

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# WHY MEME COINS A CULTURAL SHIFT IN THE FACE OF ECONOMIC STRUGGLES

As I watch the meme coin space explode, I can't help but reflect on the broader economic context driving the rise of this phenomenon. Meme coins, often dismissed as jokes or speculative gambles, are in fact a reflection of something much deeper a cultural shift driven by economic necessity. For many young people today, meme coins aren't just a fun way to engage with cryptocurrency; they represent one of the few opportunities left to break out of a financial situation that feels increasingly hopeless.

The reality is that, for a growing number of people between the ages of 18 and 30, the traditional path to financial security education, a stable job, and home ownership is no longer attainable. Wages have stagnated for the past 15 years, and inflation has eaten away at purchasing power. The cost of living has soared, from housing to healthcare, and for many, the idea of affording a home or building savings feels like an impossible dream. This economic backdrop is a key driver of what some call the "degen mentality" in the crypto space a desperate search for financial independence in a world where traditional routes feel closed off.

## **The Economic Reality: Why Meme Coins Matter to a Generation**

We're living in a time where traditional investments, careers, and even side hustles often fail to provide meaningful financial progress for younger generations.

The cost of living has increased dramatically, yet wages have remained relatively stagnant, leaving many struggling to get by. For those in their twenties and thirties, especially, there's a growing sense of frustration. Rent, healthcare, student loans, and day-to-day expenses are consuming most of their income, leaving little to save, let alone invest in something meaningful for the future.

In this economic context, meme coins offer a potential lifeline. For many, the allure of meme coins isn't just about getting rich quick it's about finding a way out of a financial system that seems stacked against them. The 18-30 age group has embraced what can be described as a "degen mentality." But I don't see this as purely reckless behaviour. It's an understandable response to a situation where traditional methods of wealth-building are failing.

When you can't save enough for a down payment on a house, when student loans take decades to repay, and when the stock market feels like it's rigged in favour of those already wealthy, why wouldn't you take a shot at a meme coin? It's a reflection of an economic environment where young people are being forced to look for unconventional ways to break through. Meme coins, with their promise of high risk and high reward, have become a symbol of that search for financial freedom.

## **Meme Coins: A New Kind of Opportunity**

Meme coins are thriving because they offer a level of accessibility and excitement that traditional investments simply don't provide. For young people trapped in an economic situation that feels unchangeable, meme coins offer a glimmer of hope. These coins are often cheap to buy, easy to understand, and come with the tantalizing possibility of making life-changing money in a short period of time.

There's something deeply cultural about this phenomenon. Meme coins thrive on internet culture, and for the younger generation, the internet is not just a tool it's a space where they live, work, and play. Platforms like Reddit, Twitter, and TikTok are not just social media outlets; they are the communities where meme coins gain traction, where narratives are built, and where fortunes can be made. It's a new kind of digital gold rush, one that exists in a world far removed from traditional finance yet driven by the same desire to break free from financial constraints.

However, it's important to acknowledge that meme coins are risky, and for every success story, there are countless tales of failure. But for many young investors, this is the risk they are willing to take. Traditional investments like stocks or real estate seem out of reach, too slow, or inaccessible. Meme coins, on the other hand, offer the chance to turn a small investment into something substantial, quickly. It's high risk, but for many, it's the only risk worth taking when the alternatives are so limited.

## **The Degen Mentality: A Symptom of the Times**

What is often referred to as the "degen mentality" is a reflection of the frustration and desperation felt by a generation that feels economically trapped.

Meme coins, in many ways, are a rebellion against that reality. The degen mentality isn't about reckless gambling; it's about trying to find a way out of a system that has left too many people behind. Meme coins are seen as a shortcut, a way to bypass the barriers that have been set up by a system that favors the wealthy and established.

This is not to say that everyone should embrace meme coins or that they are without significant risk. They are speculative, and many will lose money. But for those who feel they have nothing to lose, or for whom the traditional routes to financial security feel like a dead end, meme coins offer a shot a

chance to break free from an economic system that seems rigged against them.

## **What's Next for Meme Coins?**

As meme coins continue to gain popularity, the question becomes: What's next? Will this trend evolve into something more sustainable, or is it just another speculative bubble waiting to burst? From my perspective, meme coins are more than just a passing fad. They represent a shift in how people think about money, risk, and opportunity, particularly for younger generations who feel locked out of the traditional financial system.

While the established meme coins like Dogecoin and Shiba Inu have a very low chance of delivering another 100x return, newer coins like Basenji or Mr. Miggles might be where the next wave of opportunity lies. As more people flock to meme coins in search of financial freedom, I believe we'll continue to see creativity and innovation in this space. The meme coin phenomenon is likely to evolve, but its core driver—the desire to break out of financial stagnation—will remain.

## **Final Thoughts: Meme Coins as a Cultural Movement**

In my view, meme coins are a product of their time. They are as much a response to economic frustration as they reflect internet culture. For a generation that feels financially stuck, meme coins offer a sense of hope, however risky. They provide a path, however speculative, to potentially break free from an economic system that seems designed to limit opportunity.

For those looking to navigate the meme coin space, it's crucial to remember the risks. These coins are volatile, and while some may strike it big, many others will lose money. But in a world where traditional financial opportunities seem increasingly out of reach, it's not hard to see why so many are willing to take that chance.

Meme coins are more than just a trend; they are a movement. They reflect the cultural and economic pressures facing younger generations, and they offer a new kind of financial escape in a world where conventional methods feel less and less effective. Whether you view them as a passing phase or the beginning of something bigger, meme coins have made their mark on this generation and they aren't going anywhere anytime soon.

# New Record as Blockchains Reach 220M Active Addresses: a16z



Solana led with 100 million users, followed by NEAR at 31 million, Base with 22 million, and Tron with 14 million.

A new “State of Crypto” report by venture capital firm Andreessen Horowitz (a16z) shows that the blockchain space achieved all-time highs for usage and activity.

According to the paper, 220 million addresses interacted with a blockchain at least once in September 2024, a figure three times higher than that recorded at the end of 2023.

Solana Has Largest Number of Active Users Most of the activity came from Solana, which logged 100 million active users, followed by NEAR, which had 31 million. Coinbase’s Layer 2 (L2) network, Base,

was third, with 22 million wallets engaging it at least once, while 14 million interacted with Justin Sun’s Tron network.

For its part, Bitcoin cataloged 11 million unique users, followed in sixth place by Binance’s BNB Chain, which had a million fewer.

Additionally, interest in Solana among blockchain builders reportedly grew by 11.2% from a more modest 5.1% in 2023. There was also enthusiasm for Base, with its total share of builders jumping 10.7% from last year’s 7.8%.

Likewise, the number of crypto founders interested in the Bitcoin ecosystem went up to 4.2%, a slight uptick from the 2.6% that showed any attraction to the network in 2023.

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# Tesla shifts entire \$765M Bitcoin holdings, sparking strategy speculation

Despite the large-scale shift, the funds have not been linked to any crypto exchanges, indicating that Tesla may not be liquidating its Bitcoin at this time.

Tesla, the electric vehicle leader, has transferred its entire Bitcoin (BTC) holdings, worth approximately \$765 million, to a series of unidentified wallets, raising questions about the company’s strategy toward crypto.

According to Arkham Intelligence data, the transfers involved 11,500 Bitcoin that were moved over 26 distinct transactions to multiple new addresses. Despite the large-scale shift, the funds have not been linked to any crypto exchanges, indicating that Tesla may not be liquidating its Bitcoin at this time.

The move marks the first time Tesla’s Bitcoin

wallet has seen activity since June 2022. Prior to the transfers, the wallet had been dormant, leaving many industry observers to speculate on the firm’s plans.

Tesla first entered the Bitcoin market in February 2021, purchasing \$1.5 billion worth of the crypto. In the months following, the company sold portions of its holdings, including 4,320 BTC in early 2021 and an additional 29,160 BTC in 2022.

CEO Elon Musk briefly allowed Bitcoin as a payment option for Tesla vehicles in 2021, but the decision was quickly reversed due to environmental concerns. However, he later stated on social media that the firm would accept BTC payments again once 55% of the power used for the network came from renewable sources.



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# BITCOIN MOMENTUM AND MEME COIN CRAZE: MY TAKE ON THE CURRENT CRYPTO MARKET



Right now, I can't help but feel the anticipation in the air as Bitcoin inches closer to breaking through significant resistance levels. Watching Bitcoin hover around \$69,500 has been an exercise in patience, but there's a growing sense that we're on the verge of something big. If Bitcoin smashes through \$70,000—something that feels inevitable at this point—the whole market could shift in a way we haven't seen in a long time. Personally, I'm keeping a close eye on how things unfold, especially as the potential for altcoins and even meme coins start to heat up.

I'm finding this moment both exciting and nerve-racking. Bitcoin is showing signs of strength, and I know from past cycles that when Bitcoin leads, altcoins follow. The video I watched reinforced what I've been thinking for a while—this could be a pivotal moment not just for Bitcoin, but for the entire market.

## **Bitcoin's Imminent Breakout: My Expectations**

We're sitting at a critical juncture with Bitcoin. As it hovers near the \$69,500 resistance level, it feels like we're just waiting for the final push to break through. From what I've gathered, short positions are lining up, and once Bitcoin pushes past these liquidation walls, I expect a surge past \$70,000, possibly even reaching \$80,000 in the coming weeks.

It's easy to get caught up in the excitement, but I'm trying to stay grounded, remembering how volatile the market can be. At the same time, it's hard not to get swept up in the sentiment surrounding "Uptober." For those unfamiliar, Uptober is more than just a catchy term—it's a mindset. October has historically been a strong month for Bitcoin, and I feel like this is one of those moments where the market is poised for significant gains. This isn't just blind optimism—there's data and history backing it up. And as someone who has been through multiple cycles, I'm preparing myself for the upswing.

## **Why This Breakout Feels Different**

I've seen Bitcoin go through consolidations before, but this time it feels a little different. There's something about the broader macroeconomic environment that has me thinking we're in for a unique run. Central banks have been pumping liquidity into the financial system, and it's no secret that this money eventually finds its way into crypto. When I look at what's happening in traditional markets—especially how closely linked Bitcoin is with the S&P 500—it's clear that the pieces are in place for a significant move.

What I find fascinating is how Bitcoin's current consolidation doesn't feel like weakness. In fact, it feels like Bitcoin is gearing up for something bigger. Earlier this year, we saw Bitcoin spike on

speculation about ETFs and retail interest, but this time, it feels like the foundation is more solid. I'm feeling confident that once we break through these levels, we'll see a run that takes Bitcoin into uncharted territory.

### Large-Cap Altcoins: Where I'm Focused First

While Bitcoin is the clear leader, I'm also thinking ahead to where the money flows next and that's large-cap altcoins. Historically, when Bitcoin makes a move, large caps like Ethereum, Solana, and Avalanche follow closely behind. But this time, I've noticed something interesting: Solana is already starting to outpace Ethereum, and I'm getting the sense that other Layer 1 networks like Sui and Aptos could be the ones to watch.

My strategy right now is to focus on these large-cap altcoins. They offer a balance between stability and growth, which is exactly what I want during these early stages of a potential bull run. Once Bitcoin breaks out, I'm expecting to see significant gains in these large caps. From there, I'll consider moving some profits into smaller, more speculative plays—but not just yet.

### Meme Coins: Still Fun, But I'm Cautious

Meme coins are an undeniable part of the crypto conversation right now, and I'd be lying if I said I wasn't at least a little intrigued by them. Coins like Dogecoin, Shiba Inu, and Pepe have managed to stay relevant, and it's hard to ignore the sheer amount of community support behind them. That said, I'm approaching them with a bit more caution this time around.

The days of seeing 100x returns from meme coins might be over—at least for the big names but there's still potential in some of the newer, lower-cap meme coins like Whip, Popat, and PKY. I've seen firsthand how social hype can drive these coins to incredible heights, but I'm also aware that they can crash just as quickly. For me, meme

coins are fun, but I'm keeping them as a smaller, speculative part of my portfolio.

### My Plan: Large Caps First, Meme Coins Later

Right now, I'm sticking to large-cap altcoins as the foundation of my strategy. They provide the stability I need, and once Bitcoin breaks out, I expect them to see significant gains. From there, I'll consider shifting some of those profits into smaller, riskier plays including meme coins once the market gets more speculative.

I've learned over the years that it's important to have a plan and stick to it. While meme coins are tempting, I'm staying disciplined and waiting for the right moment to dive in. I'm confident that there will be plenty of opportunities to catch gains from meme coins, but for now, my focus is on positioning myself in assets with strong potential for more immediate returns.

### Final Thoughts: Embracing Uptober and What's to Come

As we move further into Uptober, I can't help but feel optimistic about what's ahead. The market feels like it's ready for a major shift, and I'm excited to see how things play out. If Bitcoin breaks through \$70,000, the entire market could light up, and I want to be ready to capitalize on those gains.

For now, I'm focused on large-cap altcoins and keeping a close eye on how Bitcoin behaves in the next few days. Meme coins are still on my radar, but I'm approaching them with caution, knowing how volatile they can be. It's an exciting time to be in crypto, and I'm looking forward to navigating the opportunities that lie ahead. If there's one thing I've learned, it's that staying patient and keeping a clear strategy are the keys to thriving in this market.

The next few weeks could be pivotal, and I'm ready to ride the wave—no matter where it takes us.



## Binance Expands Mobile Money Across Africa — 6 More Countries Gain Access



Crypto exchange Binance has expanded its reach in West and Central Africa, integrating mobile money payments for cryptocurrency purchases in six countries. This move supports Binance's goal to boost financial inclusion and make digital assets more accessible. By offering a secure, user-friendly entry into crypto, Binance aims to empower millions across Africa with greater access to the global digital economy.

**Binance Expands Crypto Access With Mobile Money Integration in Africa**

Binance, the world's leading cryptocurrency and blockchain infrastructure provider, has expanded its services in West and Central Africa by integrating mobile money payments for crypto purchases.

Users in Benin, Cameroon, Ivory

Coast, the Democratic Republic of Congo, Togo, and Senegal can now purchase cryptocurrency directly through mobile money services via local partnerships. This move aligns with Binance's efforts to expand financial inclusion and access to the digital economy across Africa. This expansion builds on Binance's One Click Buy and Sell (OCBS) service, launched in Africa in August, allowing users in Ghana, Tanzania, Uganda, and Zambia to trade cryptocurrencies through mobile money accounts.

Samantha Fuller, a spokeswoman for Binance, expressed the company's dedication to the region, stating:

We remain focused on advancing financial inclusion and delivering user-friendly solutions for crypto adoption across Africa.

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## Vitalik Buterin Highlights Risks & Solutions In Ethereum's Proof-of-Stake System

Vitalik Buterin identifies risks of centralization in Ethereum's PoS system, proposing solutions to maintain decentralization and security.

Vitalik Buterin, co-founder of Ethereum, has outlined major risks associated with Ethereum's Proof-of-Stake (PoS) mechanism. In a recent blog post titled "Possible Futures of the Ethereum Protocol, Part 3: "The Scourge".

Buterin went on to describe how economic factors could cause centralization, a condition that threatened the network's security. He outlined that more needs to be done to keep Ethereum as a decentralized platform with strong security as it continues to grow.

**Vitalik Buterin Highlights Risks & Solutions In Ethereum POS**

Buterin cautioned that the PoS of Ethereum could become concentrated over time given the principle of scale economies where the large stakers trump the smaller ones. This might result in the smaller stakers leaving the process and join the bigger staking pools. This level of centralization would increase the chance of 51% attack and transaction inhibition.

The Ethereum co-founder added that large network participants could be using complex algorithms to optimize the block construction and get a higher share of the revenue.

Such participants with more capital can also bear the risk of locked capital by introducing liquid staking tokens (LSTs) and pass the risks to the other smaller participants. Buterin highlighted that if these potential problems are not solved.



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